

**NEW CASTLE COUNTY FINANCIAL ADVISORY COUNCIL
ANNUAL REPORT CY 2020¹**

Purpose

The purpose of the New Castle County Financial Advisory Council (“NCCFAC”) is to advise the County Executive, County Council, and the Chief Financial Officer of current and projected economic conditions and trends, particularly as they affect New Castle County. The NCCFAC revenue estimates are also required to be considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of Revenues).

NCCFAC Members in CY 2020

County Executive Appointments

Kayode Abegunde – Democrat
Michael Butler - Independent
Rich Davis – Republican
Jill Floore – Democrat
Ronald Simms – Republican

County Council Appointments

Mark Oller (Chair)– Republican
Owen Mathews – Independent (through May 11, 2020)
Michael Ferretti – Democrat (through February 12, 2020)
Edward Milowicki – Democrat
Richard Schneider – Republican (Appointed July 28, 2020)
William Smith – Republican (Appointed May 12, 2020)

Meetings in CY 2020

February 11, 2020 (no quorum present)
February 24, 2020
May 12, 2020
October 27, 2020

¹ This annual report has been prepared pursuant to, and compliance with, *New Castle County Code* § 2.04.001.

FINANCIAL ADVISORY COUNCIL 2020 ATTENDANCE RECORD

Attendance February 24, 2020:

Member	Present
Mark Oller	Yes
Kayode Abegunde*	Yes
Michael Butler	Yes
Richard F. Davis	No
Jill Floore	Yes
Owen Mathews	No
Edward Milowicki	Yes
Ronald Simms	No

Members in Attendance: 5

Members Absent: 3

Others Present: George Smiley, Michael Smith, Vicki Ford, Russ Morris, Joanna Finnigan, Karen Gordy, Bob Wasserbach, Lynne McIntosh, Maria Scarpa, and Joe Szczechowski

*Arrived at 8:33 a.m.

Attendance May 12, 2020:

Member	Present
Mark Oller	Yes
Kayode Abegunde**	Yes
Michael Butler	Yes
Richard F. Davis	Yes
Jill Floore	Yes
Edward Milowicki	Yes
Ronald Simms	Yes

Members in Attendance: 7

Members Absent: 0

Others Attending: George Smiley, Tim Sheldon, Vanessa Phillips, Michael Smith, Vicki Ford, Russ Morris, Bob Wasserbach, Rinku Banerji, Lynne McIntosh, Janet Kilpatrick, Susan Moore, Joanna Finnigan, Karen Gordy, Joe

Szczechowski

**Left the meeting at 9:05 a.m.

Attendance October 27, 2020:

Member	Present
Mark Oller	Yes
Kayode Abegunde	Yes
Michael Butler	Yes
Richard F. Davis	Yes
Jill Floore	Yes
Edward Milowicki	Yes
Ronald Simms	No
Richard Schneider	No
Bill Smith	Yes

Members in Attendance: 7

Members Absent: 2

Others Attending: George Smiley,
Michael Smith, Vicki Ford, Russ
Morris, Bob Wasserbach, Rinku
Banerji, Lynne McIntosh, Karen Gordy,
Joe Szczechowski

Significant Accomplishments

- Attached are the memorandums distributed to the County Executive, County Council and the Chief Financial Officer during calendar year 2020.

Challenges to Performance

TBD

Recommended Changes

TBD

MEMORANDUM

TO: Matthew Meyer, County Executive
Vanessa Phillips, Chief Administrative Officer
Michael Smith, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: February 24, 2020

New Castle County Code Sec. 14.01.018 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 Del. C. § 1158 (Budget of revenues)."

The New Castle County Financial Advisory Council met on February 24, 2020 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2020 and FY2021
- General and Sewer Fund Expenditures by Major Categories for FY2020 and Succeeding Years

At this meeting, the following FY2021 Revenue Forecast was reviewed by NCCFAC and is submitted to you for consideration:

- General Fund – \$212,516.6
- Sewer Fund – \$83,096.9

Included in the FY2021 General Fund Revenue Forecast amount is \$31,000.0 for RTT. This is 95% of the FY2021 estimated RTT of \$32,631.6.

NCCFAC members' approval or disapproval is signified below:

Mark Oller, Chairman	<i>MAO</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Kayode Abegunde	<i>KA</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler	<i>MB</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard F. Davis		Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	<i>JF</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Owen Mathews		Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki	<i>EMM</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Ronald Simms		Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>

cc: Robert Wasserbach

MEMORANDUM

TO: Matthew Meyer, County Executive
Vanessa Phillips, Chief Administrative Officer
Michael Smith, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: May 12, 2020

New Castle County Code Sec. 14.01.016 states, “The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 Del. C. § 1158 (Budget of revenues).”

The New Castle County Financial Advisory Council met on May 12, 2020 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2020
- General and Sewer Fund Expenditures for FY2020
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2020 and Succeeding Fiscal Years

At this meeting, the following FY2020 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$ 211,718.7
- Sewer Fund – \$ 81,083.5

NCCFAC members’ approval or disapproval is signified below:*

Mark Oller, Chairman	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Kayode Abegunde	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard F. Davis	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Ronald Simms	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

*This meeting was held via a Zoom webinar and the members were polled via voice vote.

cc: Robert Wasserbach

MEMORANDUM

TO: Matthew Meyer, County Executive
Vanessa Phillips, Chief Administrative Officer
Michael Smith, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: October 27, 2020

New Castle County Code Sec. 14.01.016 states, “The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues).”

The New Castle County Financial Advisory Council met on October 27, 2020 and reviewed the following information:

- General and Sewer Fund Revenues by Major Categories for FY2020 (Unaudited)
- General and Sewer Fund Revenue by Major Categories for FY2021
- General and Sewer Fund Expenditures for FY2020 (Unaudited)
- General and Sewer Fund Expenditures for FY2021
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2021 and Succeeding Fiscal Years

At this meeting, the following FY2021 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$ 209,482,700
- Sewer Fund – \$ 83,296,900

NCCFAC members’ approval or disapproval is signified below:*

Mark Oller, Chairman	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Kayode Abegunde	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard F. Davis	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard Schneider	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Ronald Simms	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
William Smith	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

*This meeting was held via a Zoom webinar and the members were polled via voice vote.

cc: Robert Wasserbach