

Healthcare

# Flexible Spending Account



A take care® by WageWorks **Healthcare Flexible Spending Account (FSA)** is a pre-tax benefit account used to pay for eligible medical, dental, and vision care expenses that aren't covered by your insurance plan.

The

## Translator

EXPLAINS:

You don't  
pay taxes on  
healthcare  
stuff!



## Why You Need It

- Save an average of 30% on a wide variety of eligible healthcare expenses
- Access the full amount of your account on day one of your plan year
- Use several convenient, no-hassle payment and reimbursement options

## How It Works

Simply decide how much to contribute, and funds are withdrawn from each paycheck for deposit into your Healthcare FSA before taxes are deducted. Your total annual election amount is available on day one of your plan year.



You can save  
**\$795**  
every year!

See the estimated tax savings

## How You Manage It

With a variety of payment and reimbursement options, your *take care* Healthcare FSA is easy to use. The convenient *take care*® Flex Benefits Card associated with your account can be used to pay for hundreds of eligible healthcare products and services for you, your spouse, and your dependents.

Manage your account via a secure website on any computer or mobile device connected to the Internet or via the *take care* MyFlex<sup>SM</sup> Mobile app.

Simply estimate your annual healthcare expenses and make your contributions carefully. Any money left unspent in your Healthcare FSA at plan year end is forfeited. You can contribute up to a maximum of **\$2,650\*** to your *take care* Healthcare FSA.

\*A different limit may apply to you, according to your employer's plan.



## How You Get It

**Ready to save?** Sign up for a *take care* Healthcare FSA during your Open Enrollment period. Contact the person or organization managing your benefits enrollment today!



Learn more at

[wageworks.com/takecare-myfsa](http://wageworks.com/takecare-myfsa)

### take care FSA Savings Example

Without FSA		With FSA	
Gross annual pay (estimate)	\$60,000	Gross annual pay (estimate)	\$60,000
Estimated tax rate (30%)	- \$18,000	Maximum annual Healthcare FSA contribution	- \$2,650
Net annual pay	= \$42,000	Adjusted gross pay	= \$57,350
Estimated annual healthcare expenses	- \$2,650	Estimated tax rate (30%)	- \$17,205
Final take-home pay	= \$39,350	Final take-home pay	= \$40,145

All figures in this table are estimates and based on an annual salary of \$60,000 and maximum contribution limits to the benefit account. Your salary, tax rate, healthcare expenses, and tax savings may be different.

Take home this much more

\$795

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