

**NEW CASTLE COUNTY FINANCIAL ADVISORY COUNCIL  
ANNUAL REPORT CY 2017<sup>1</sup>**

**Purpose**

The purpose of the New Castle County Financial Advisory Council (“NCCFAC”) is to advise the County Executive, County Council, and the Chief Financial Officer of current and projected economic conditions and trends, particularly as they affect New Castle County. The NCCFAC revenue estimates are also required to be considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of Revenues).

**NCCFAC Members in CY 2017**

County Executive Appointments

Rich Davis (Chair) – Republican  
Jill Floore – Democrat  
Lynette Scott – Democrat  
Julie Pfeffer – Democrat  
(1) Vacancy

County Council Appointments

Mark Oller – Republican  
Owen Mathews – Independent  
Michael Ferretti – Democrat  
Edward Milowicki – Democrat (replaced Joseph Larotonda who resigned 11/14/2017)

**Meetings in CY 2017**

February 14, 2017  
February 28, 2017  
May 9, 2017  
September 12, 2017  
December 12, 2017

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<sup>1</sup> This annual report has been prepared pursuant to, and compliance with, *New Castle County Code* § 2.04.001.

### **Significant Accomplishments**

- Attached are the memorandums distributed to the County Executive, County Council and the Chief Financial Officer during calendar year 2017.

### **Challenges to Performance**

TBD

### **Recommended Changes**

TBD

MEMORANDUM

TO: Matthew Meyer, County Executive  
Kathleen M. Jennings, Chief Administrative Officer  
J. Brian Maxwell, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: February 28, 2017

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*New Castle County Code Sec. 14.01.016* states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with *9 Del. C. § 1158* (Budget of revenues)."

The New Castle County Financial Advisory Council met on February 28, 2017 and reviewed the following information:

- General and Sewer Funds Revenues by Major Categories for FY2018

At this meeting, the following FY2018 Revenue Forecast was reviewed by NCCFAC and is submitted to you for consideration:

- General Fund – \$184,828.0
- Sewer Fund – \$73,266.9

NCCFAC members' approval or disapproval is signified below:

Richard F. Davis, Chairman	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Ferretti	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Joseph Larotonda	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Owen Mathews	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Mark Oller <i>Acting Chair</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Lynette Scott	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

Cc: Robert Wasserbach

MEMORANDUM

TO: Matthew Meyer, County Executive  
Kathleen M. Jennings, Chief Administrative Officer  
J. Brian Maxwell, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: May 9, 2017

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*New Castle County Code* Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues)."


The New Castle County Financial Advisory Council met on May 9, 2017 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2017
- General and Sewer Fund Expenditures for FY2017
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2017 and Succeeding Fiscal Years

At this meeting, the following FY2017 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$187,259.8
- Sewer Fund – \$72,493.8

The NCCFAC members in attendance who reviewed this information are signified below:

Richard F. Davis, Chairman	<input checked="" type="checkbox"/>
Michael Ferretti	<input type="checkbox"/>
 Jill Floore	<input checked="" type="checkbox"/>
Joseph Larotonda	<input checked="" type="checkbox"/>
Owen Mathews	<input checked="" type="checkbox"/>
Mark Oller	<input checked="" type="checkbox"/>
Lynette Scott	<input checked="" type="checkbox"/>

Cc: Robert Wasserbach

**MEMORANDUM**

TO: Matthew Meyer, County Executive  
Kathleen M. Jennings, Chief Administrative Officer  
J. Brian Maxwell, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: September 12, 2017

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*New Castle County Code* Sec. 14.01.016 states, “The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues).”

The New Castle County Financial Advisory Council met on September 12, 2017 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2017 (Unaudited)
- General and Sewer Fund Expenditures for FY2017 (Unaudited)
- General and Sewer Fund Revenue by Major Categories for FY2018
- General and Sewer Fund Expenditures for FY2018
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2018 and Succeeding Fiscal Years

At this meeting, the following FY2018 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$187,415.9
- Sewer Fund – \$73,310.9

The NCCFAC members in attendance who reviewed this information are signified below:

Richard F. Davis, Chairman	<input checked="" type="checkbox"/>
Michael Ferretti	<input type="checkbox"/>
Jill Floore	<input checked="" type="checkbox"/>
Joseph Larotonda	<input type="checkbox"/>
Owen Mathews	<input checked="" type="checkbox"/>
Mark Oller	<input checked="" type="checkbox"/>
Lynette Scott	<input type="checkbox"/>

Cc: Robert Wasserbach

MEMORANDUM

TO: Matthew Meyer, County Executive  
Kathleen M. Jennings, Chief Administrative Officer  
J. Brian Maxwell, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: December 12, 2017

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*New Castle County Code* Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues)."

The New Castle County Financial Advisory Council met on December 12, 2017 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2018
- General and Sewer Fund Expenditures by Major Categories for FY2018
- General and Sewer Fund Revenue by Major Categories/ Expenditures by Major Categories for FY2018 and Succeeding Fiscal Years

At this meeting, the following FY2018 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$184,709.7
- Sewer Fund – \$73,310.9

The NCCFAC members in attendance who reviewed this information are signified below:

Richard F. Davis, Chairman	<input checked="" type="checkbox"/>
Michael Ferretti	<input type="checkbox"/>
Jill Floore	<input checked="" type="checkbox"/>
Edward Milowicki	<input checked="" type="checkbox"/>
Owen Mathews	<input checked="" type="checkbox"/>
Mark Oller	<input type="checkbox"/>
Lynette Scott	<input checked="" type="checkbox"/>
Julie Pfeffer	<input checked="" type="checkbox"/>

Cc: Robert Wasserbach