

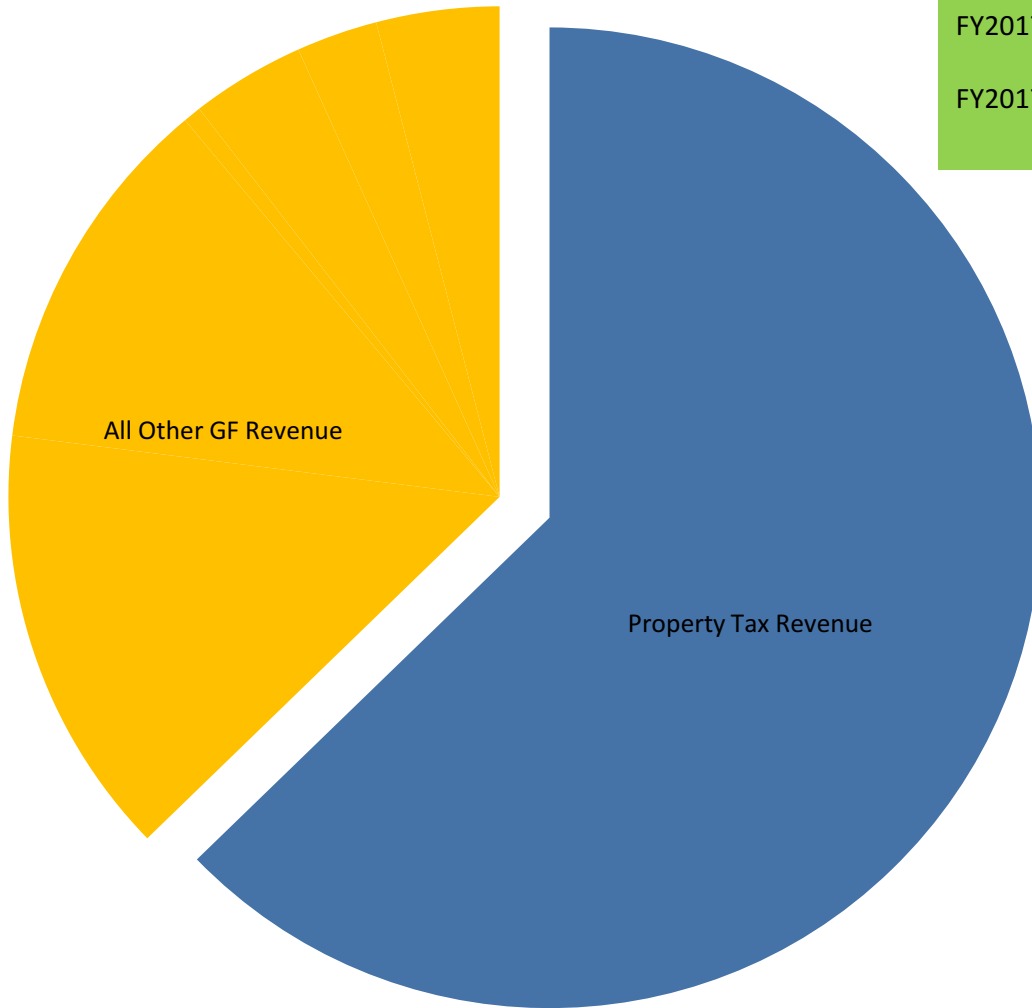


# New Castle County FY 2017 Revenue

As of May 31, 2017

Submitted by the Office of Finance  
June 27, 2017

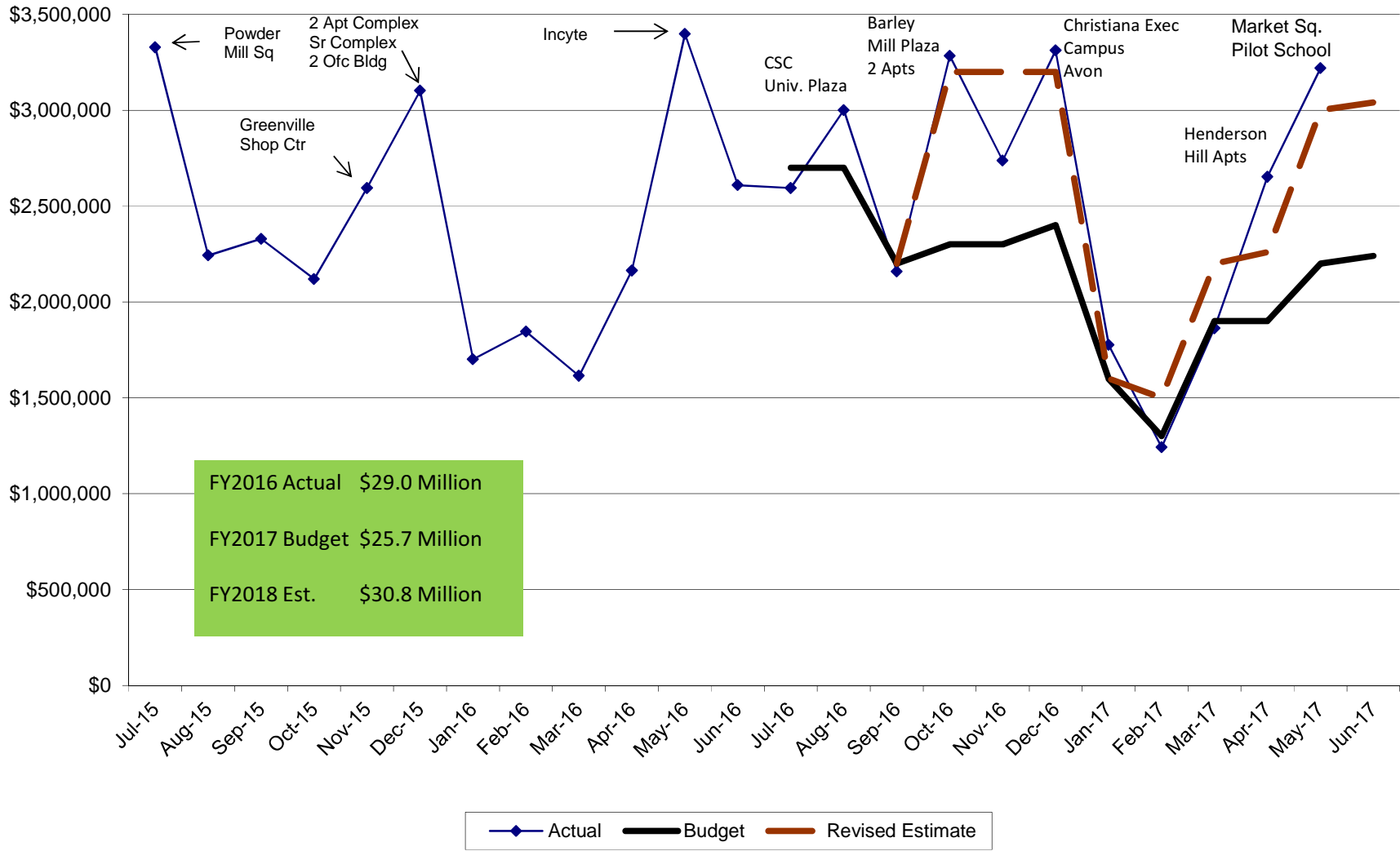
# FY2017 Property Tax



FY2016 Actual	111.5 Million
FY2017 Budget	113.3 Million
FY2017 YTD	113.0 Million

**Property Tax Revenues represent 63% of the FY 2017 GF Revenue.**

### RTT Revenue FY2016 - FY2017



## FY2017 RTT Summary

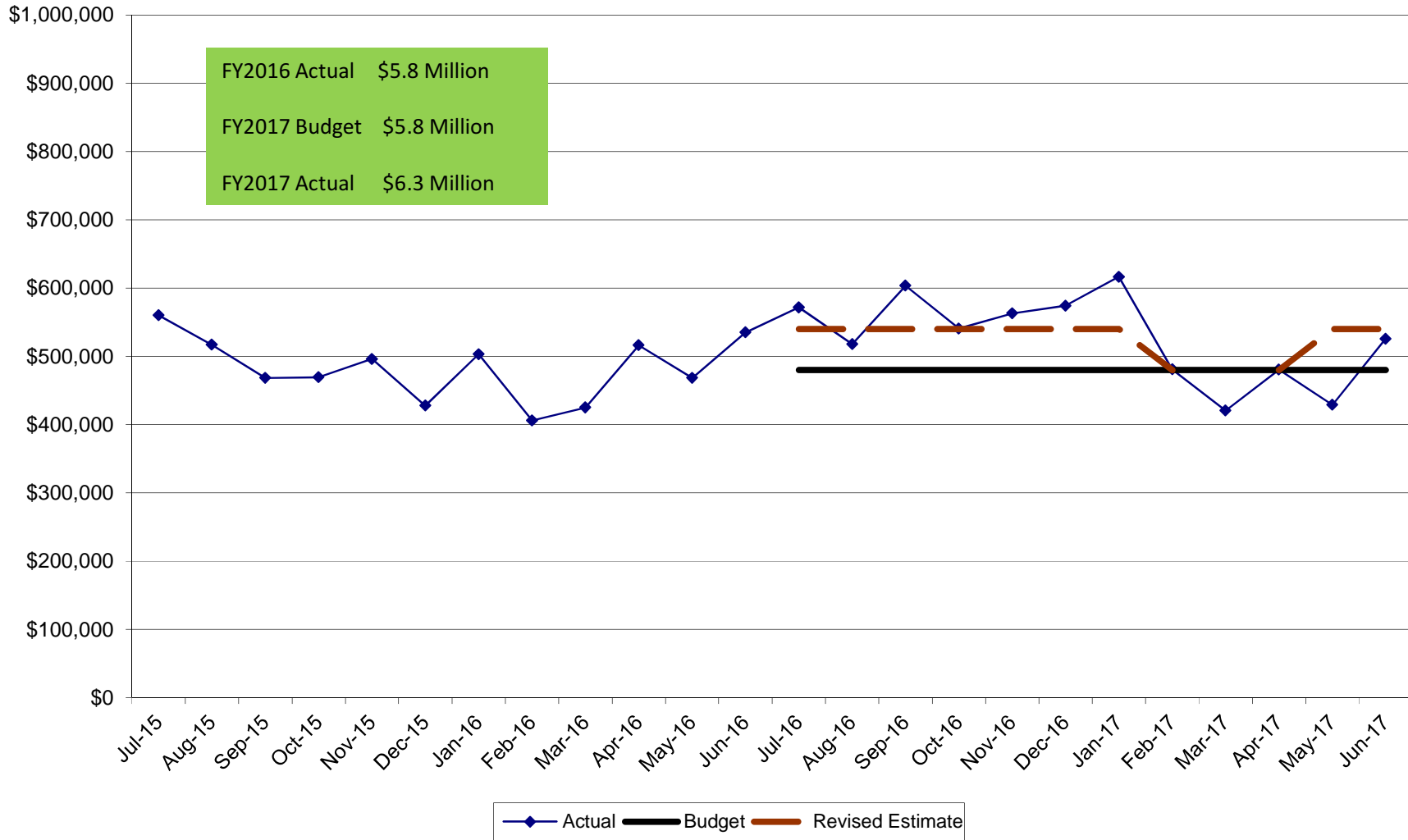
	FY2016	FY2017	Difference	Percentage Difference
Overall Transactions	6,000	6,300	300	5.00%
<hr/>				
Exemptions - Half RTT	2,008	2,114	106	5.28%
Transactions under \$500k – Full RTT	3,631	3,813	182	5.01%
Transactions between \$500k-\$1M – Full RTT	270	279	9	3.33%
Transactions between \$1M-\$5M – Full RTT	70	64	-6	-8.57%
Transactions over \$5M – Full RTT	21	30	9	42.86%

# FY2017 Service Charges and Fees

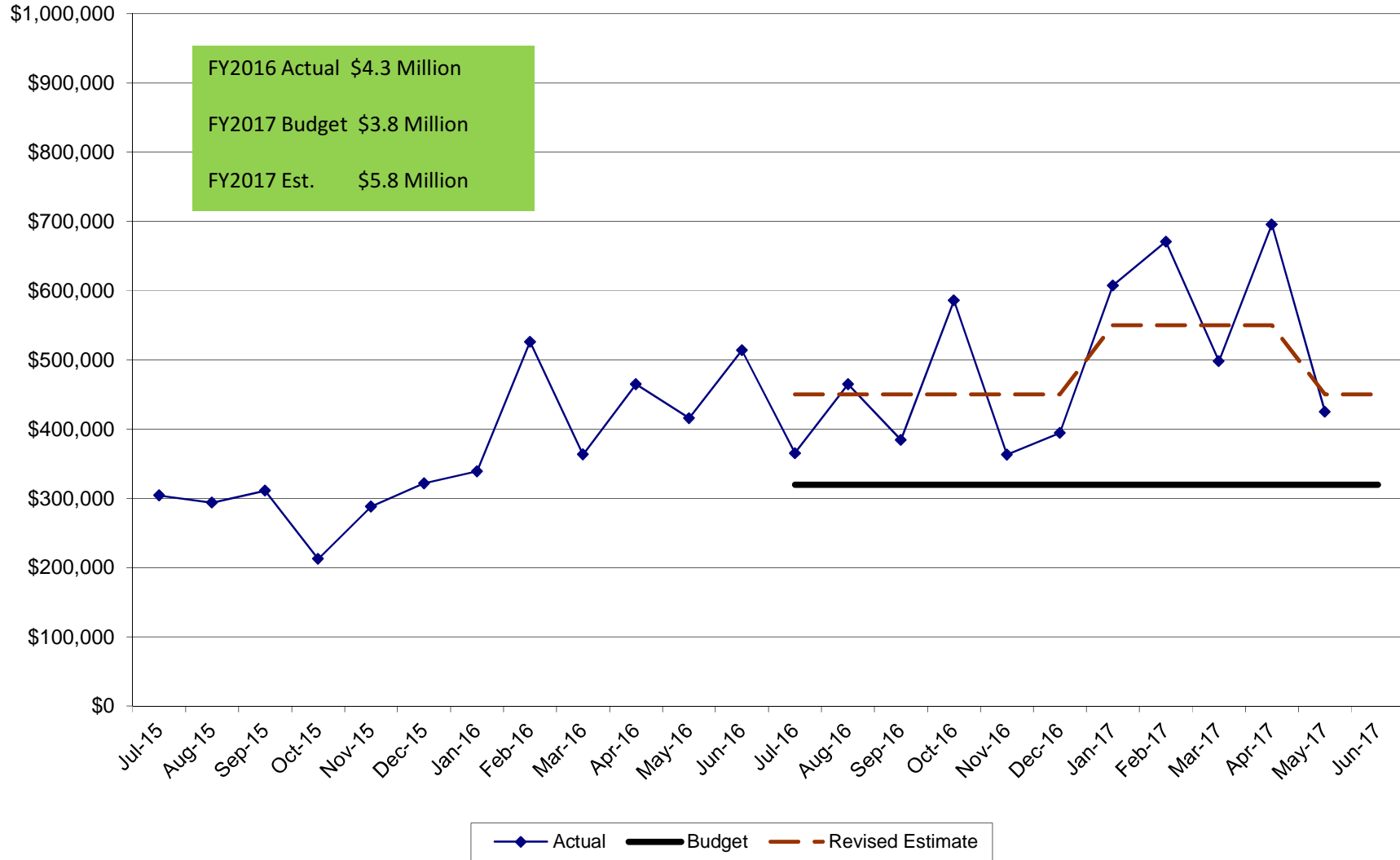
(in Millions)

	Budget	Estimate	Variance
Sheriff Commissions	\$3.2	\$4.9	\$1.7
Sheriff Fees	\$0.7	\$0.9	\$0.2
Deeds and Instruments	\$5.7	\$6.3	\$0.6
Deeds Corp. Filing Fee	\$1.2	\$1.2	\$0.0
Subdivision and Zoning Fees	\$1.4	\$1.3	(\$0.1)
911 Reporting Fees	\$1.1	\$1.1	\$0.0

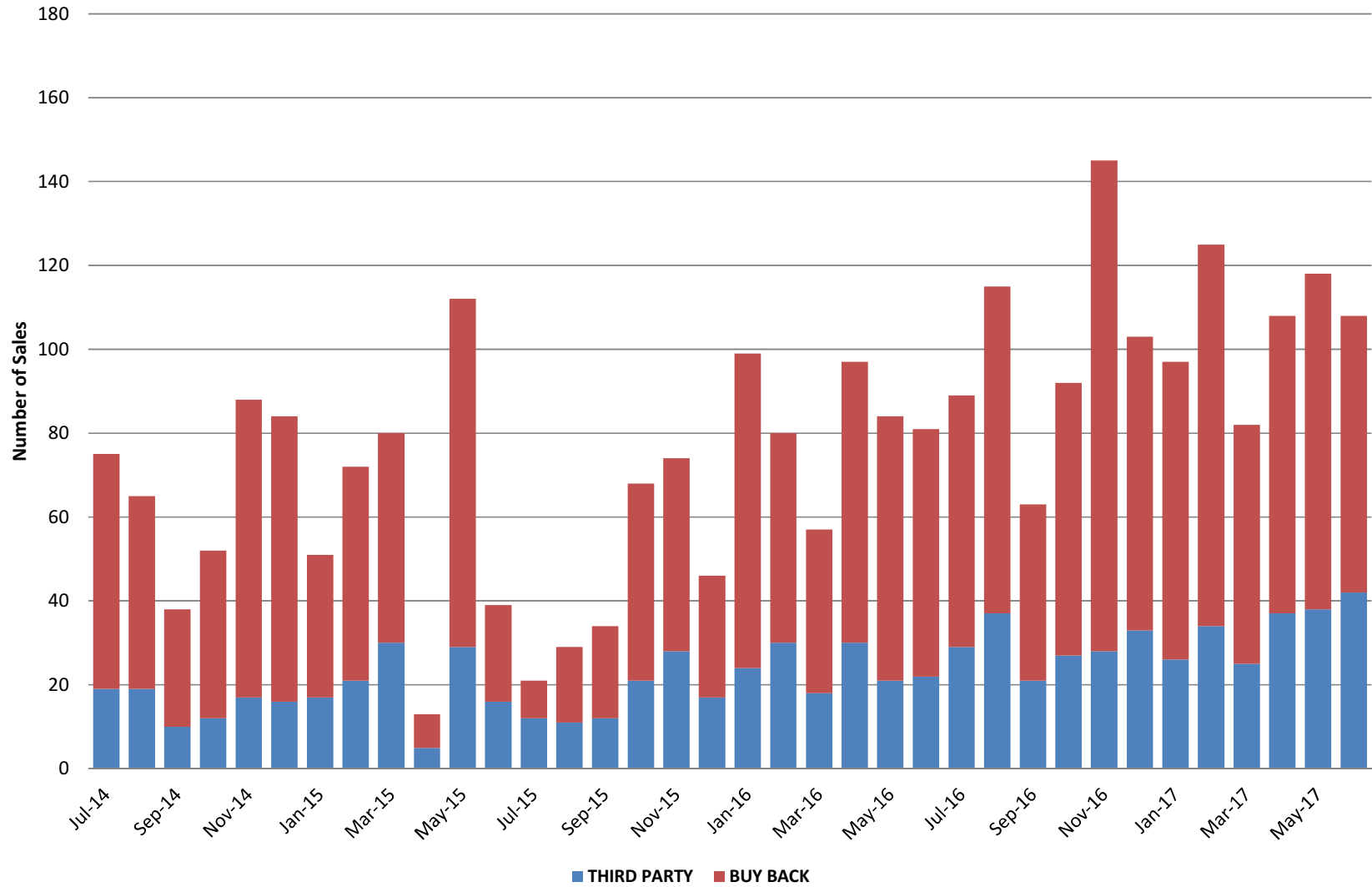
**Recorder of Deeds Revenue**  
**FY2016 - FY2017**  
**No Corporation Fees**



### Sheriff Revenue FY2016 - FY2017

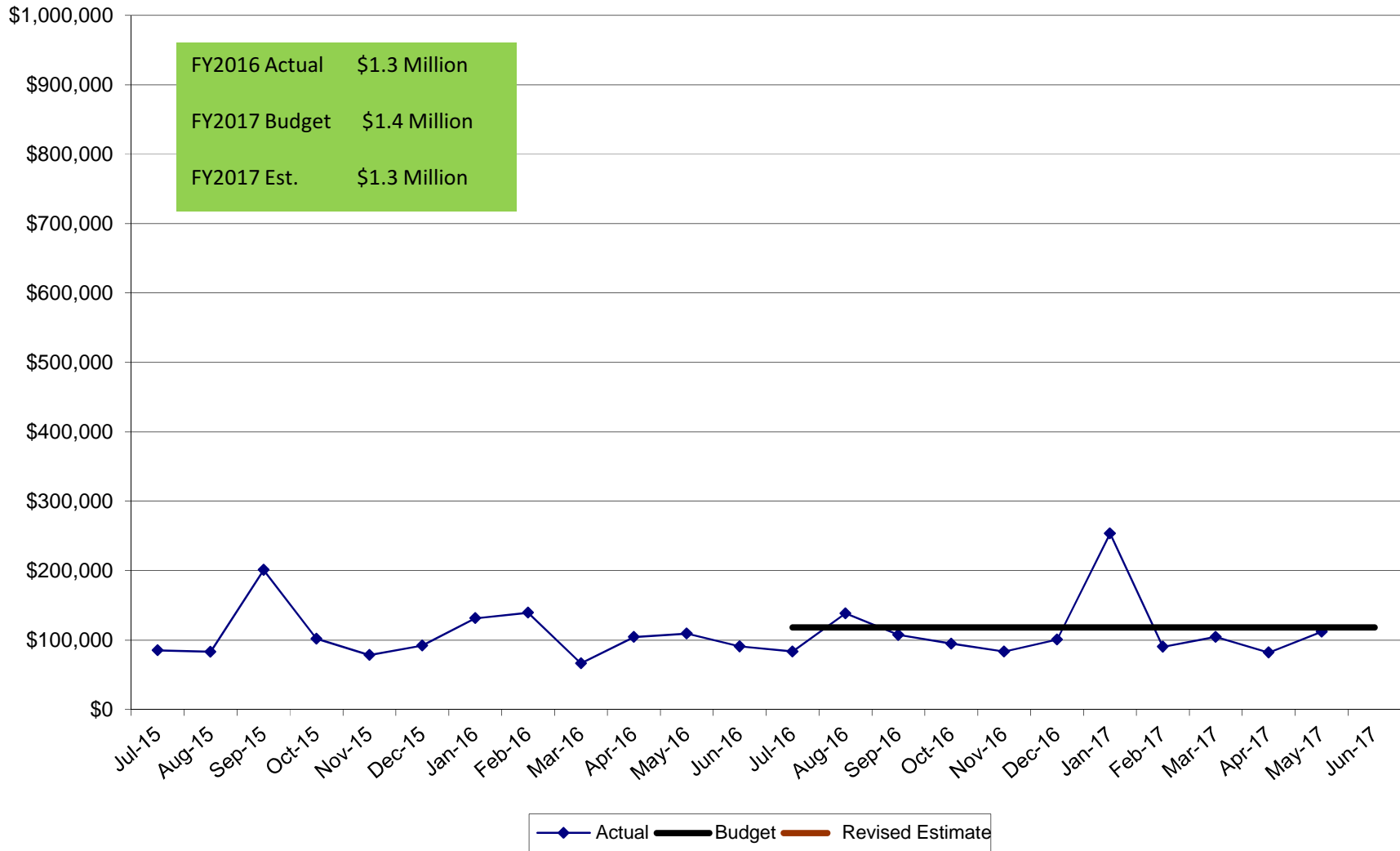


## Sheriff Sales FY2015 to FY2017

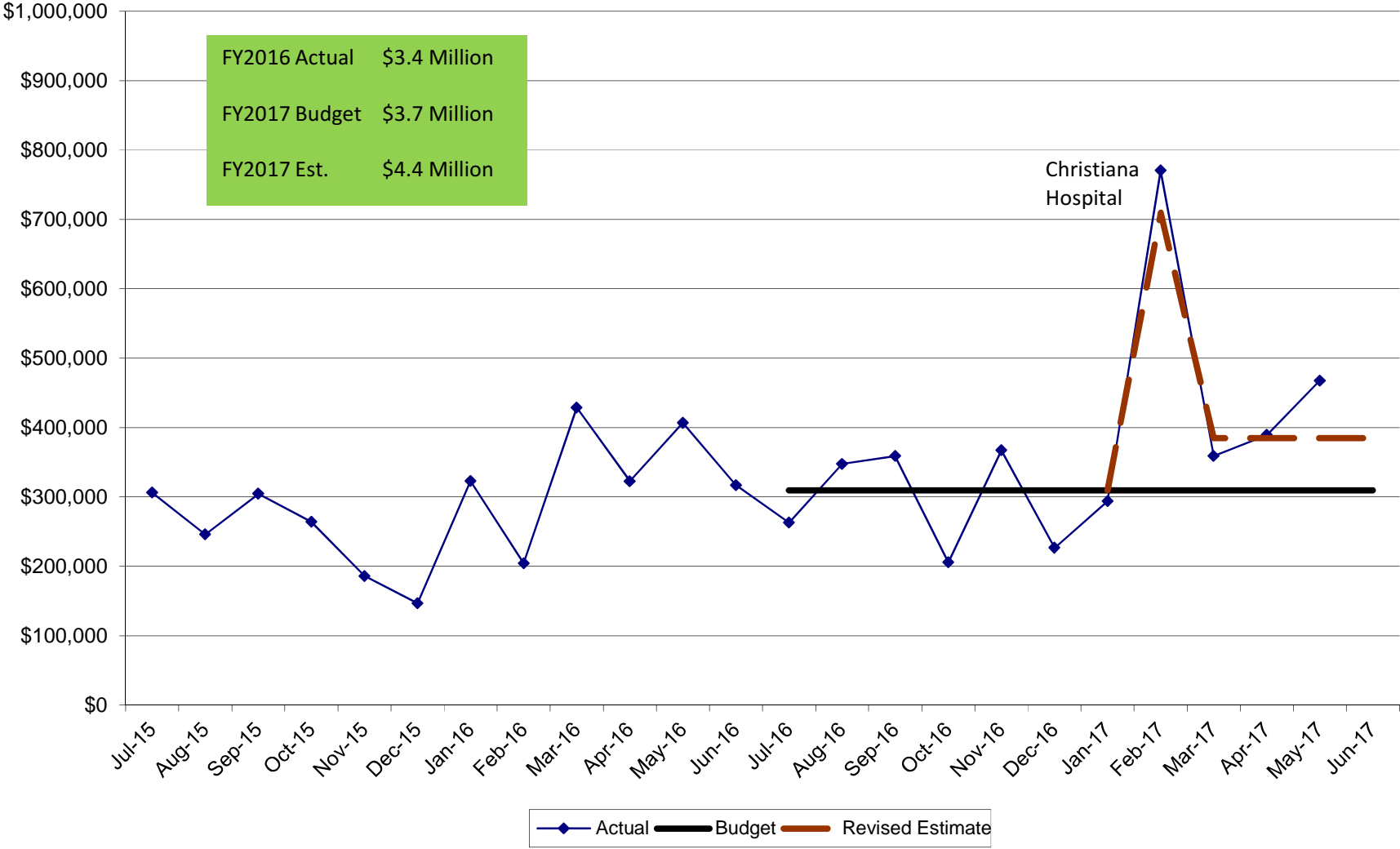




### Subdivision and Zoning Review Revenue FY2016 - FY2017



### Building Permit Revenue FY2016 - FY2017



## Other Major Revenue Categories

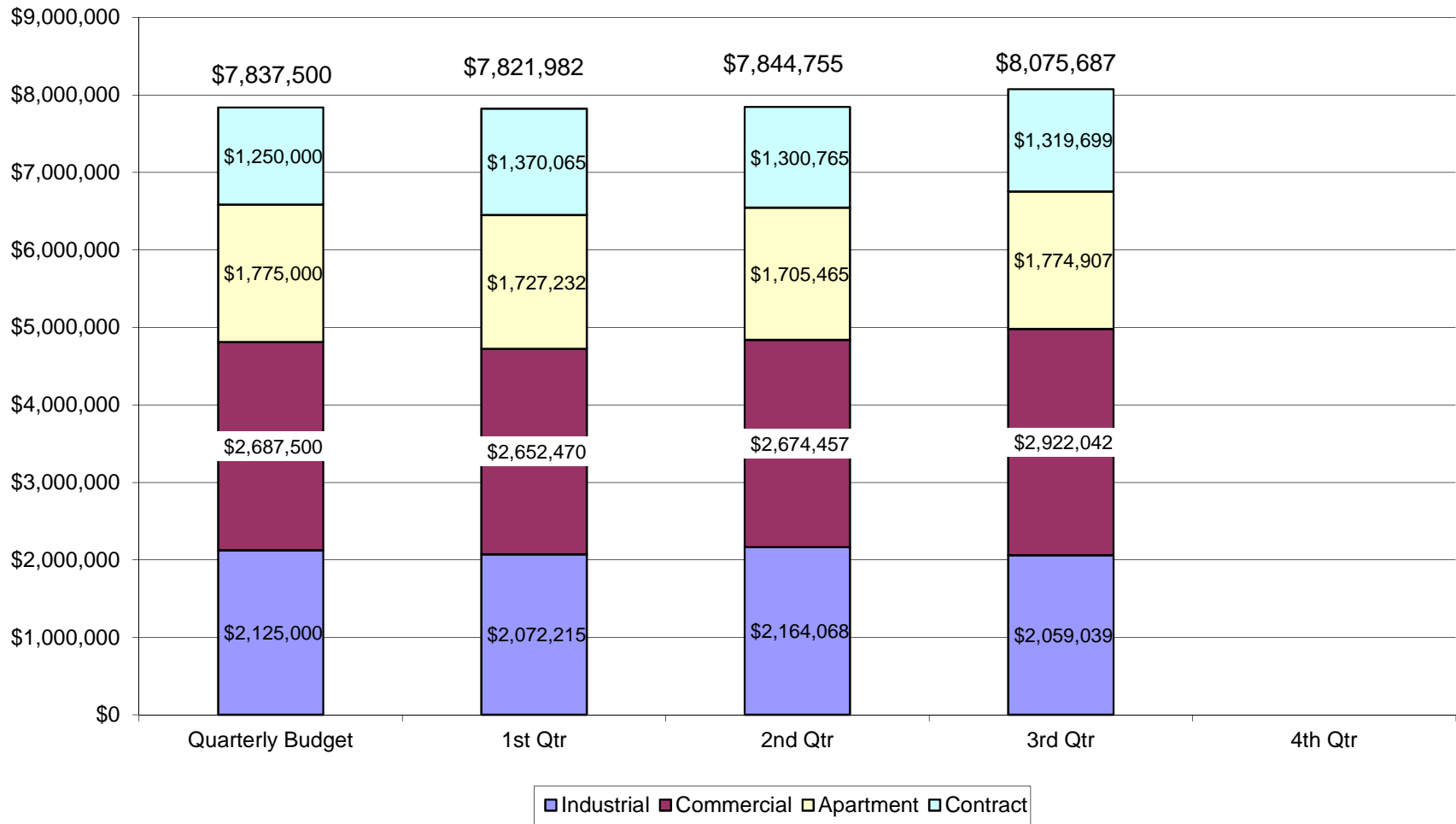
(in Millions)

	Budget	Estimated	Variance
Recreation	\$1.1	\$1.0	(\$0.1)
Use of Money and Property <sup>1</sup>	\$4.8	\$4.0	(\$0.8)
Intergovernmental Revenue <sup>2</sup>	\$7.3	\$7.4	\$0.1
Miscellaneous	\$1.6	\$1.6	\$0.0

<sup>1</sup> Use of Money and Property excludes RTT Debt Service

<sup>2</sup> Intergovernmental Revenue excludes State Contribution to Police Pension

### FY2017 Non Residential Sewer Budget vs. Actual



# General Fund FY2017

(in Millions)

	<u>Budget</u>	<u>Estimate</u>	<u>Difference</u>	
Revenues	\$180.5	\$187.8	\$7.3	RTT, Sheriff, Deeds
Expenditures/Encumbrances	\$185.3	\$187.6	(\$2.3)	Medical Costs
Revenues over/(under) Exp./Enc.		\$0.2		
Transfers - Capital/Grant		(\$4.2)		
Revenues over/(under) Exp./Transfers		(\$4.0)		
RTT over Estimate (FY2017)		(\$5.1)		
RTT Reserve (FY2016)		\$4.3		
Total Revenue over/(under) Expenditures/Transfers		(\$4.8)		

# Sewer Fund FY2017

(in Millions)

	<u>Budget</u>	<u>Estimate</u>	<u>Difference</u>	
Revenues	\$73.0	\$72.6	(\$0.4)	Usage
Expenditures/Encumbrances	\$73.0	\$72.6	\$0.4	Vacancies, Medical Costs
Revenues over/(under) Exp./Enc.		<u>\$0.0</u>		
Transfers - Capital		<u>(\$1.6)</u>		
Total Revenue over/(under) Expenditures/Transfers		<u>(\$1.6)</u>		

**New Castle County  
General Fund Financial Projections  
As of 5/31/2017  
Fiscal Years 2017-2020**

General Fund (in millions)	2017	2018	2019	2020	Comments
<i>Tax Stabilization Reserve - 7/1</i>	\$ 35.0	\$ 30.0	\$ 20.6	\$ 3.1	
<b>Revenues:</b>					
Property Tax Revenue	\$113.3	\$ 114.5	\$115.9	\$117.4	Assessment Growth
Transfer Tax Revenue	\$ 25.7	\$ 28.3	\$ 30.0	\$ 31.0	Estimate 17-20
Transfer Tax Reserve	\$ 4.3	\$ 7.0	\$ 3.9	\$ 3.3	RTT Excess
Other Revenues	\$ 43.7	\$ 42.5	\$ 43.4	\$ 44.2	2.0% Growth in 19-20
Total Revenues	<b>\$187.0</b>	<b>\$ 192.3</b>	<b>\$193.2</b>	<b>\$195.9</b>	
<b>Expenditures:</b>					
Personnel Costs	\$148.0	\$ 151.0	\$157.0	\$163.3	4.0% Annual Growth
Non-Personnel Costs	\$ 22.1	\$ 24.4	\$ 25.4	\$ 26.4	4.0% Annual Growth
Debt Service	\$ 17.5	\$ 20.7	\$ 21.0	\$ 20.2	2020(\$20.0) Bond Issue
Cash To Capital/Grant	\$ 4.2	\$ 5.6	\$ 7.4	\$ 6.7	Fleet/IT Purchases
Total Expenditures	<b>\$191.8</b>	<b>\$ 201.7</b>	<b>\$210.8</b>	<b>\$216.6</b>	
<b>Revenues over (under) Expenditures</b>					
	<b>(\$4.8)</b>	<b>(\$9.4)</b>	<b>(\$17.6)</b>	<b>(\$20.7)</b>	
Add- Prior Year Revert Purchase Order Cancellations	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	
Rainy Day Reserve Allocation	<b>(\$1.0)</b>	<b>(\$0.8)</b>	<b>(\$0.7)</b>	<b>(\$0.7)</b>	
Tax Stabilization Reserve - 6/30	\$30.0	\$20.6	\$3.1	<b>(\$17.5)</b>	
<b>Rainy Day Reserve-General Fund - 6/30</b>	<b>\$ 37.0</b>	<b>\$ 37.8</b>	<b>\$ 38.5</b>	<b>\$ 39.2</b>	
Total	\$ 67.0	\$ 58.4	\$ 41.6	\$ 21.7	

