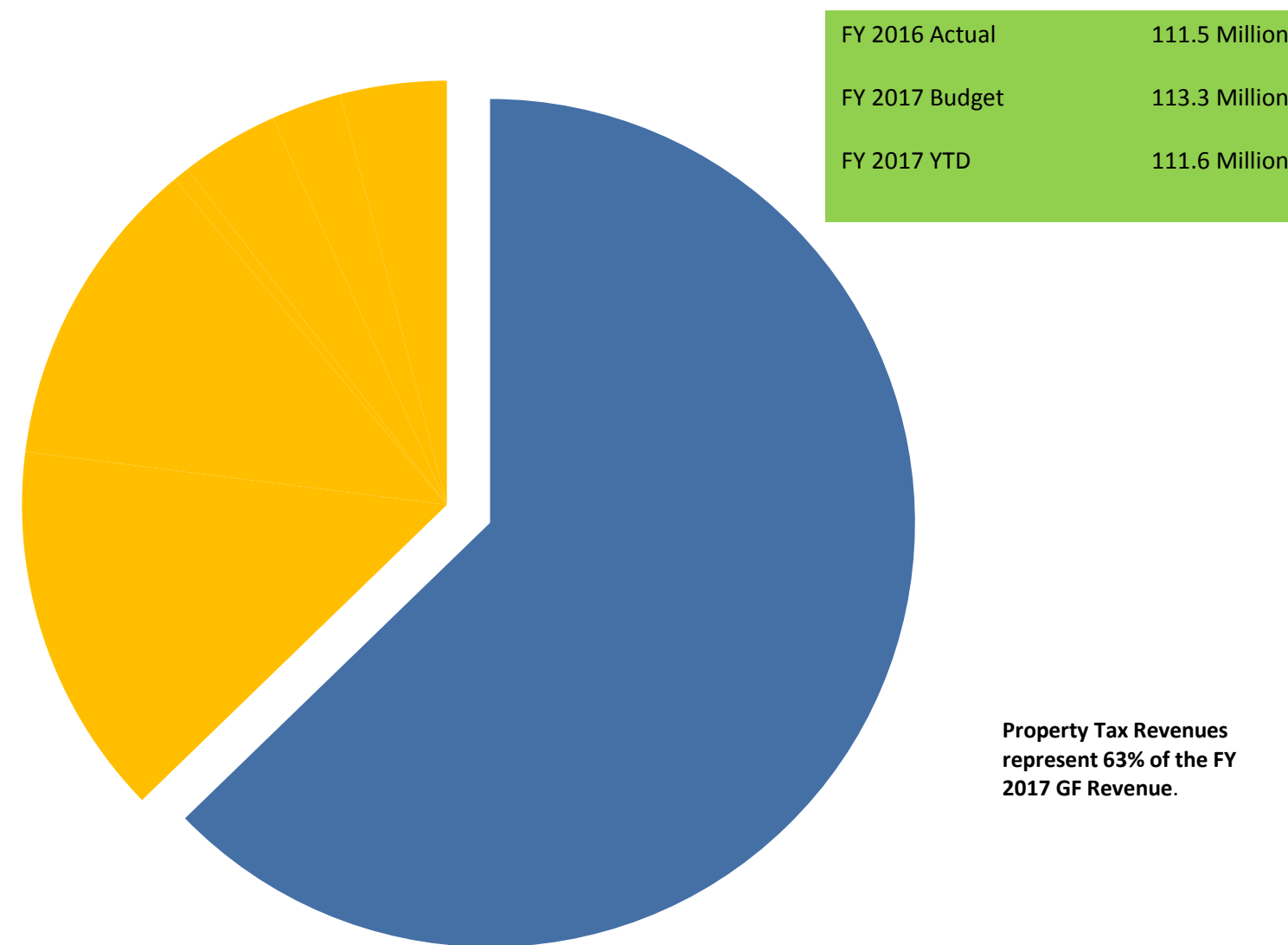


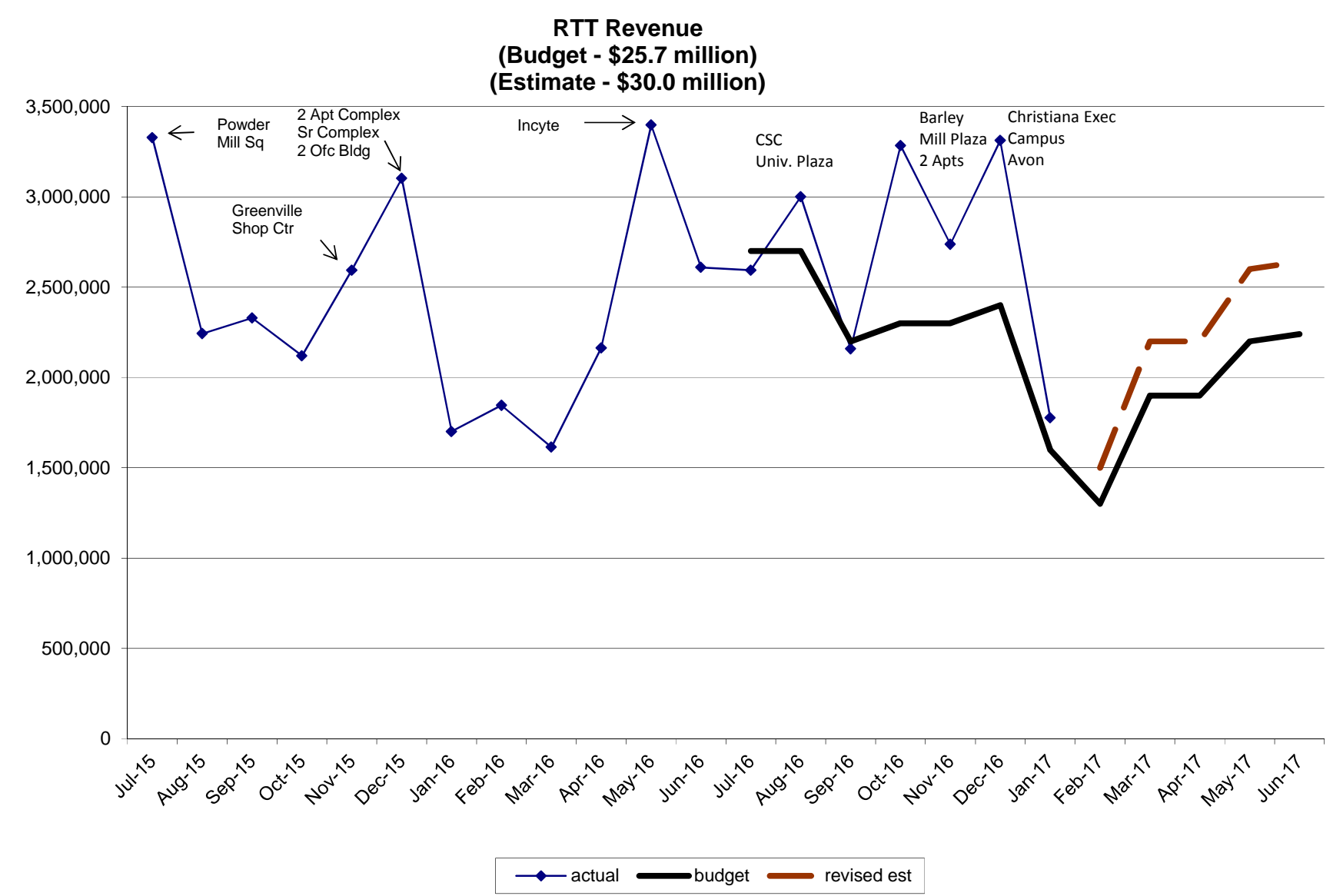


New Castle County
FY 2017 Revenue
As of January 31, 2017

Submitted by the Office of Finance
February 14, 2017

FY 2017 Property Tax





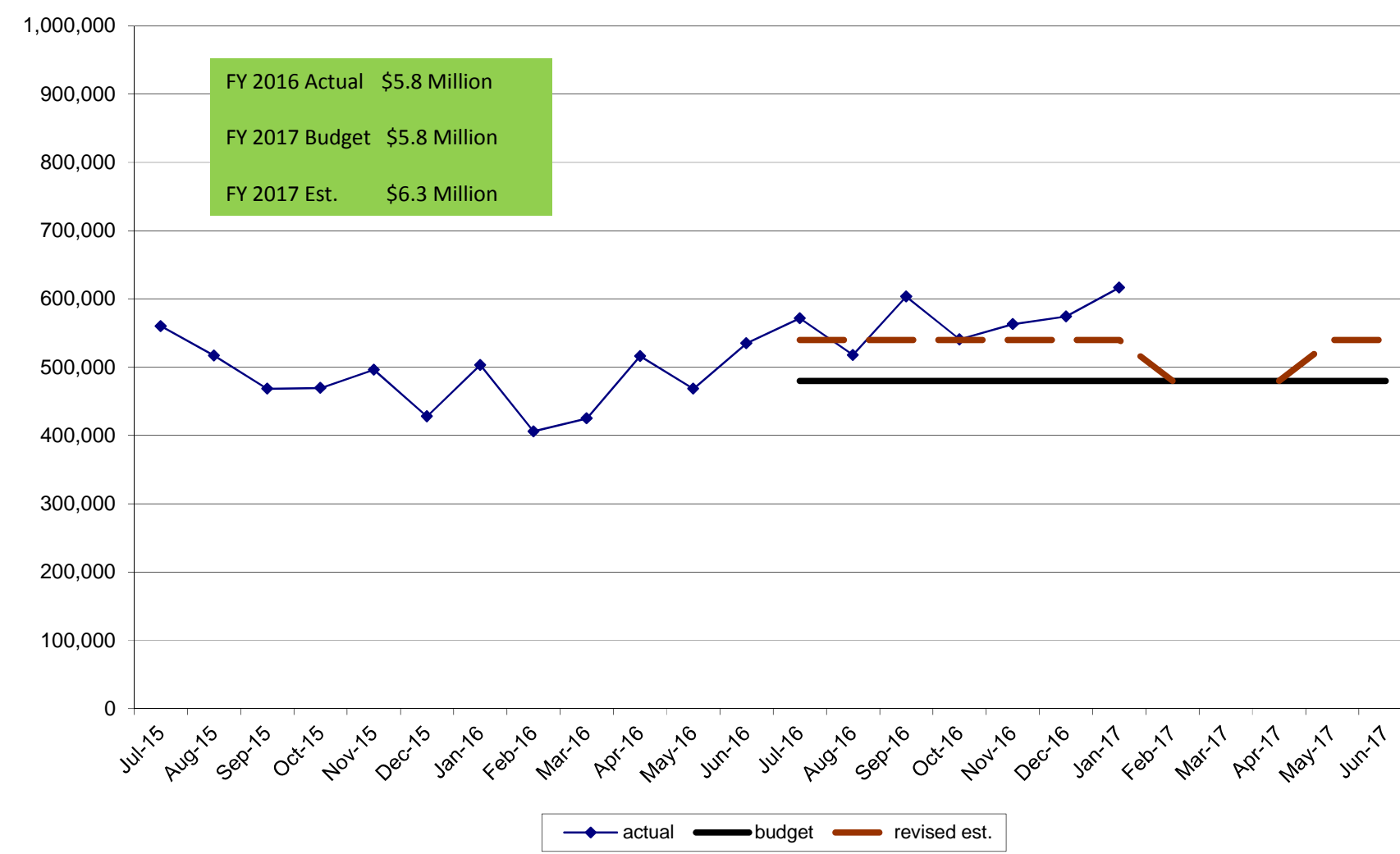
FY 2017 RTT Summary

	FY 2016	FY 2017	Difference	
Overall Transactions	3,984	4,127	143	3.59%
<hr/>				
Exemptions - Half RTT	1,337	1,381	44	3.29%
Transactions under \$500,000 – Full RTT	2,408	2,482	74	3.07%
Transactions between \$500-\$1M – Full RTT	179	196	17	9.50%
Transactions between \$1M-\$5M – Full RTT	46	46	0	0.0%
Transactions over \$5M – Full RTT	14	22	8	57.14%

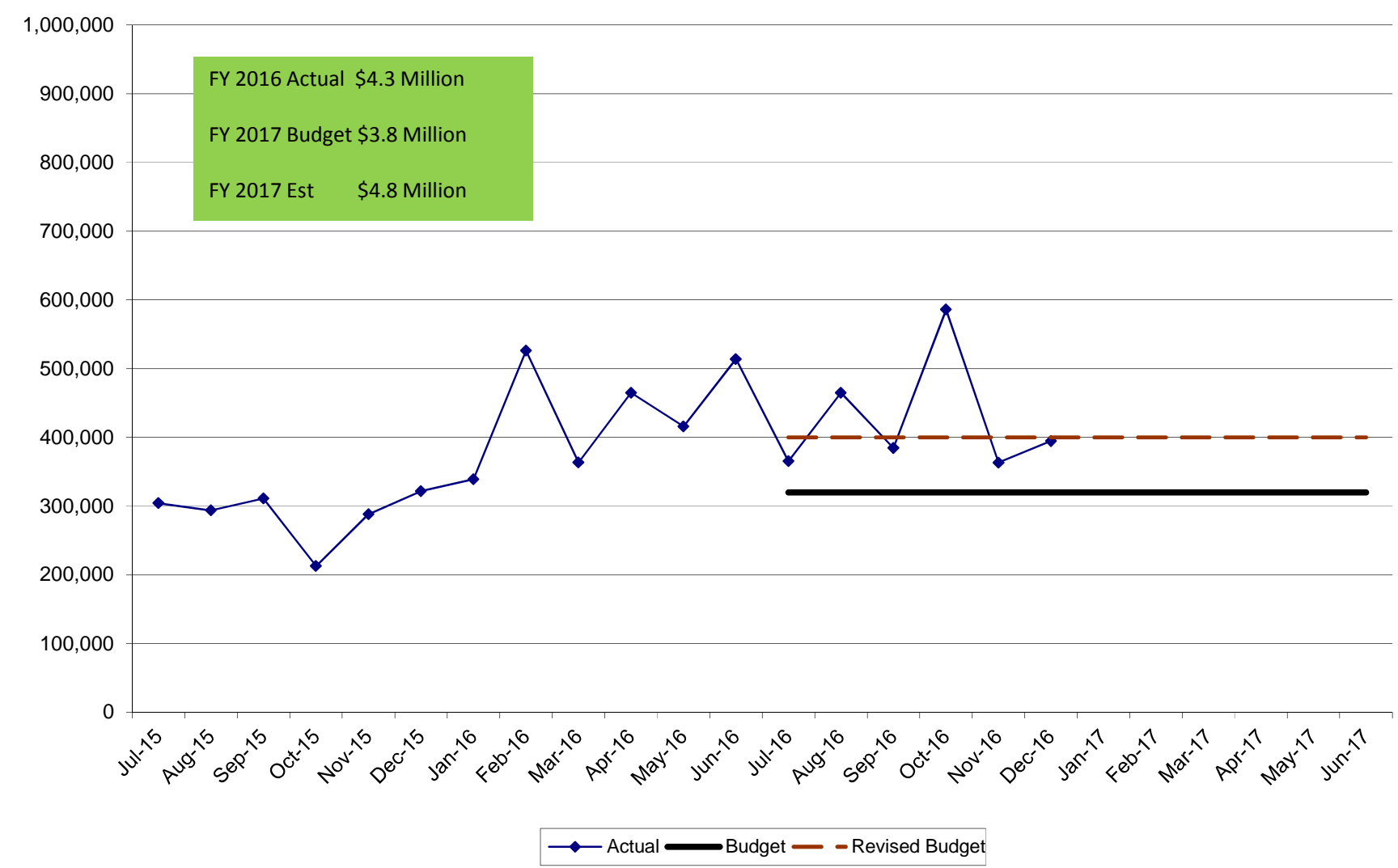
FY 2017 Service Charges and Fees

	Budget	Estimate	Variance
Sheriff Commissions	\$3.2	\$4.0	\$0.8
Sheriff Fees	\$0.7	\$0.8	\$0.1
Deeds & Instruments	\$5.7	\$6.2	\$0.5
Deeds Corp. Filing Fee	\$1.2	\$1.2	\$0.0
Subdivision Review	\$0.9	\$0.9	\$0.0
911 Reporting Fees	\$1.1	\$1.1	\$0.0

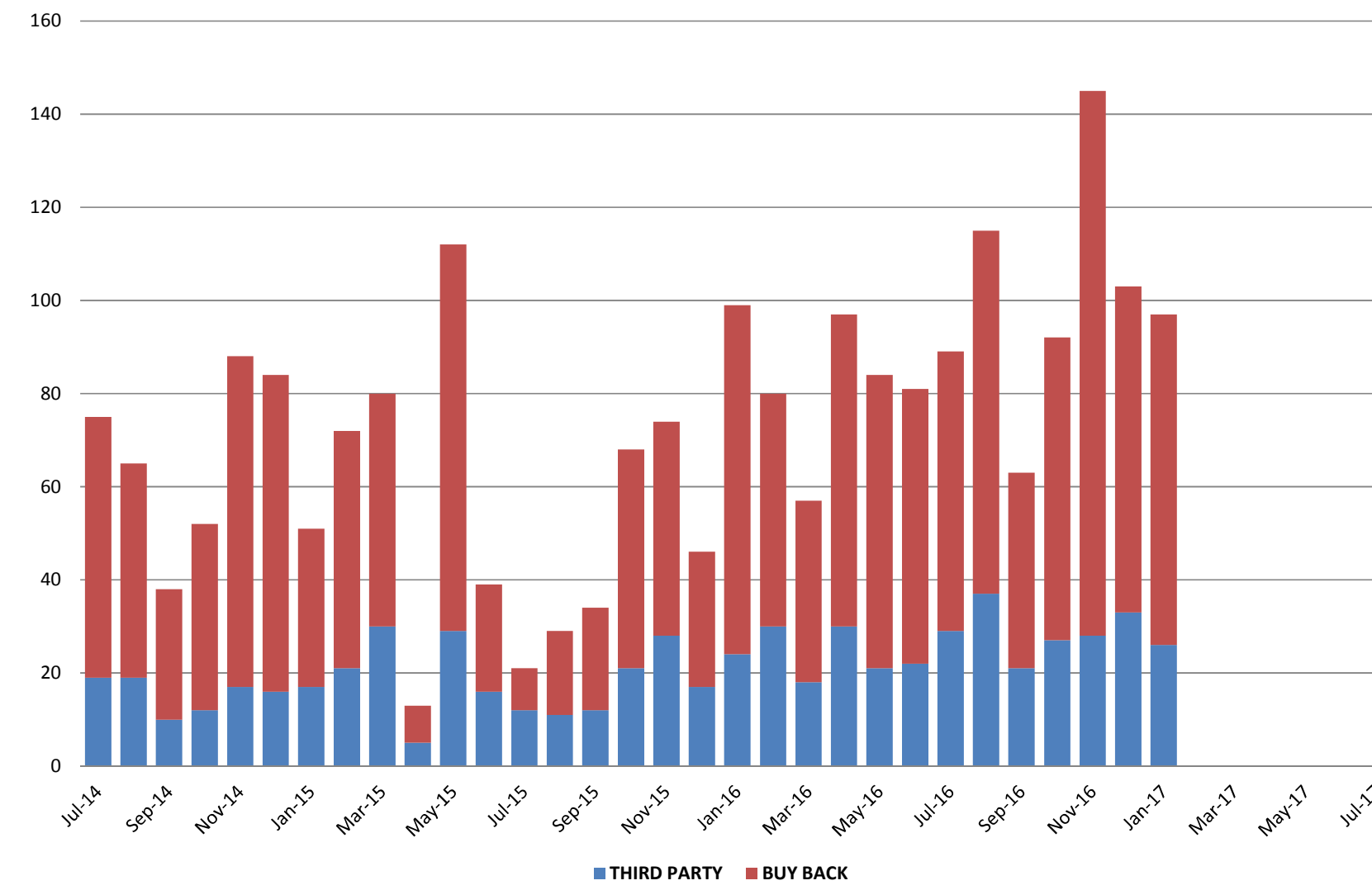
**Recorder of Deeds Revenue
No Corporation Fees**



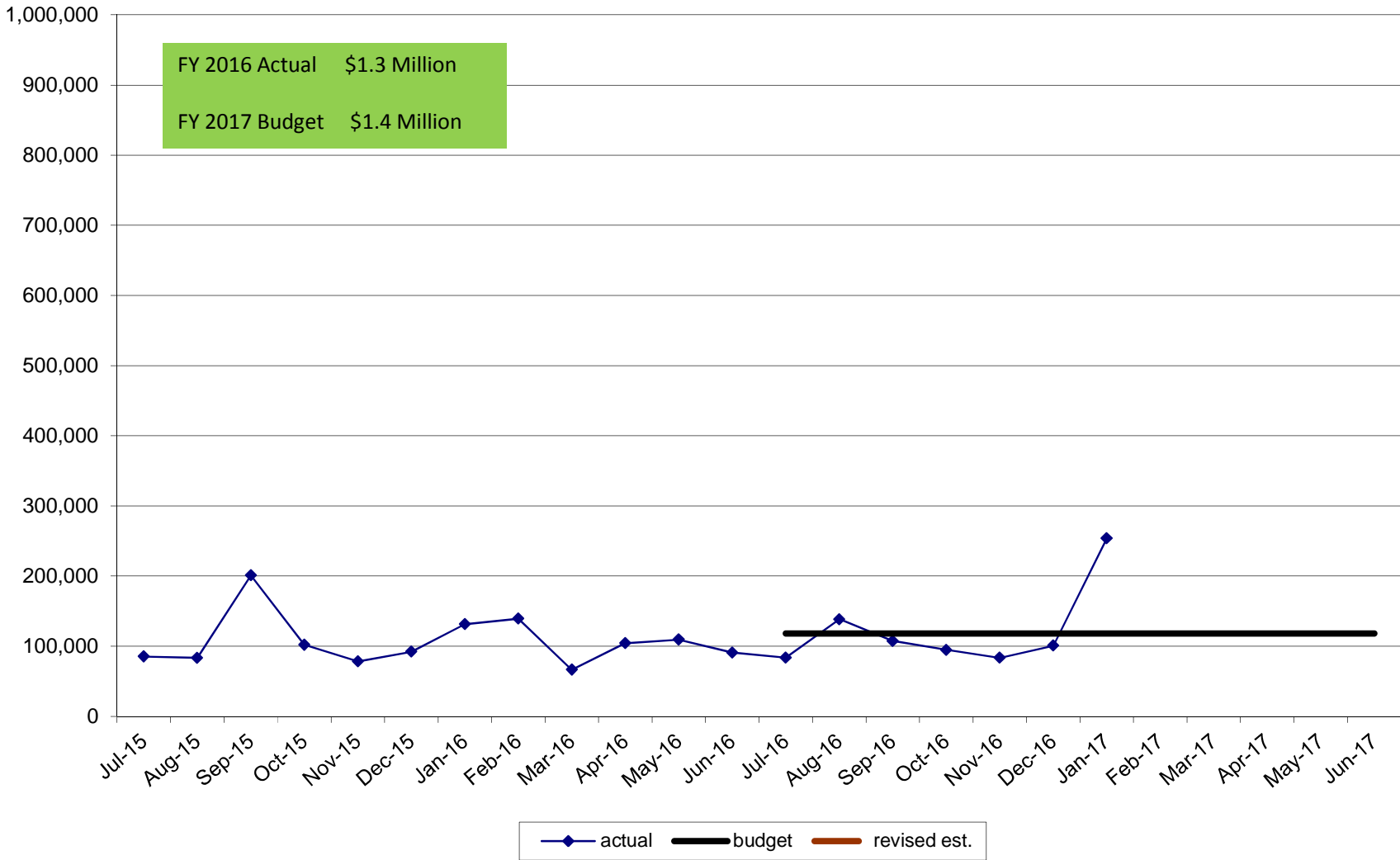
Sheriff Revenue Actual



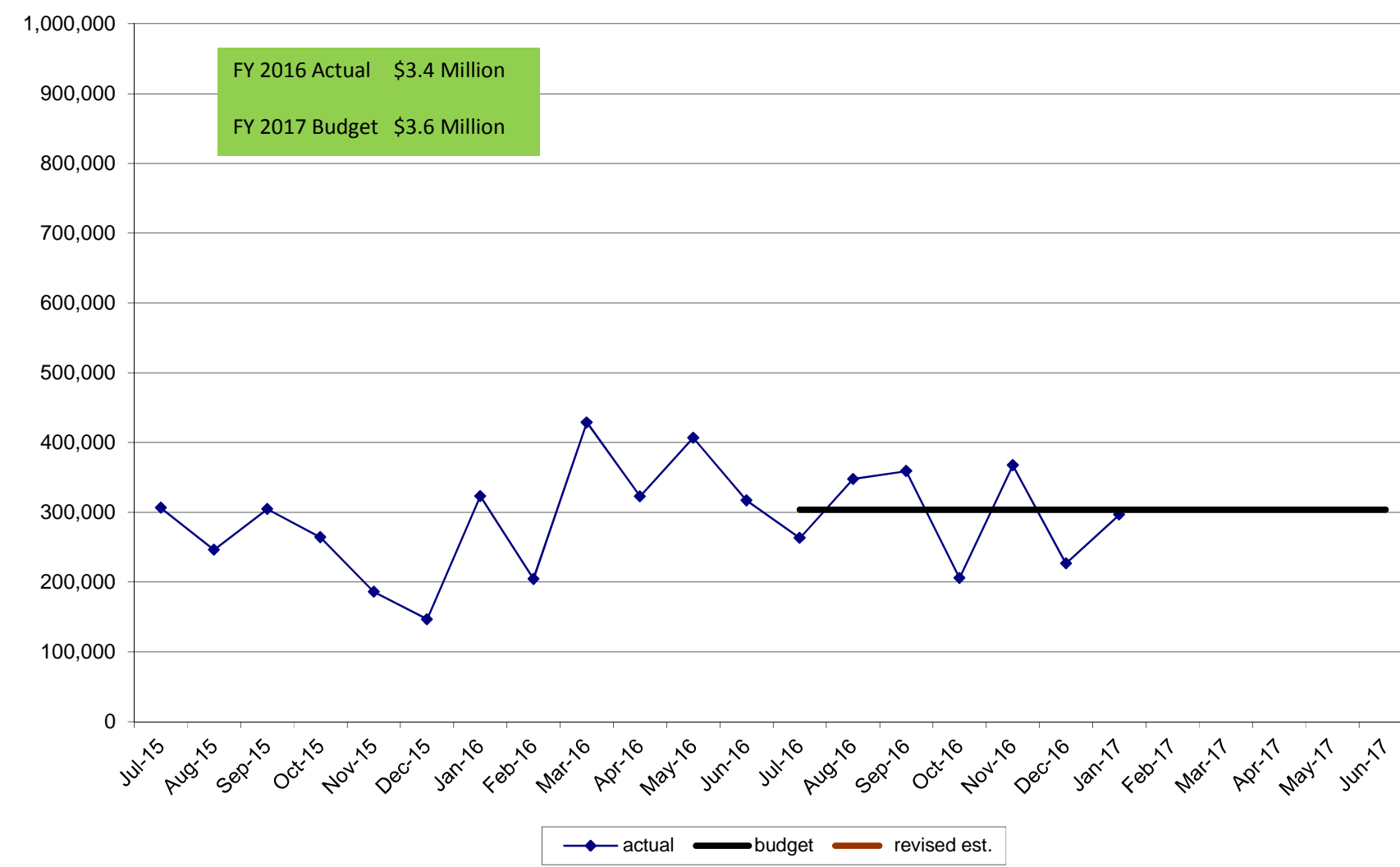
**Sheriff Sales
FY 2015 to FY 2017**



Subdivision & Zoning Review Revenue



Building Permit Revenue



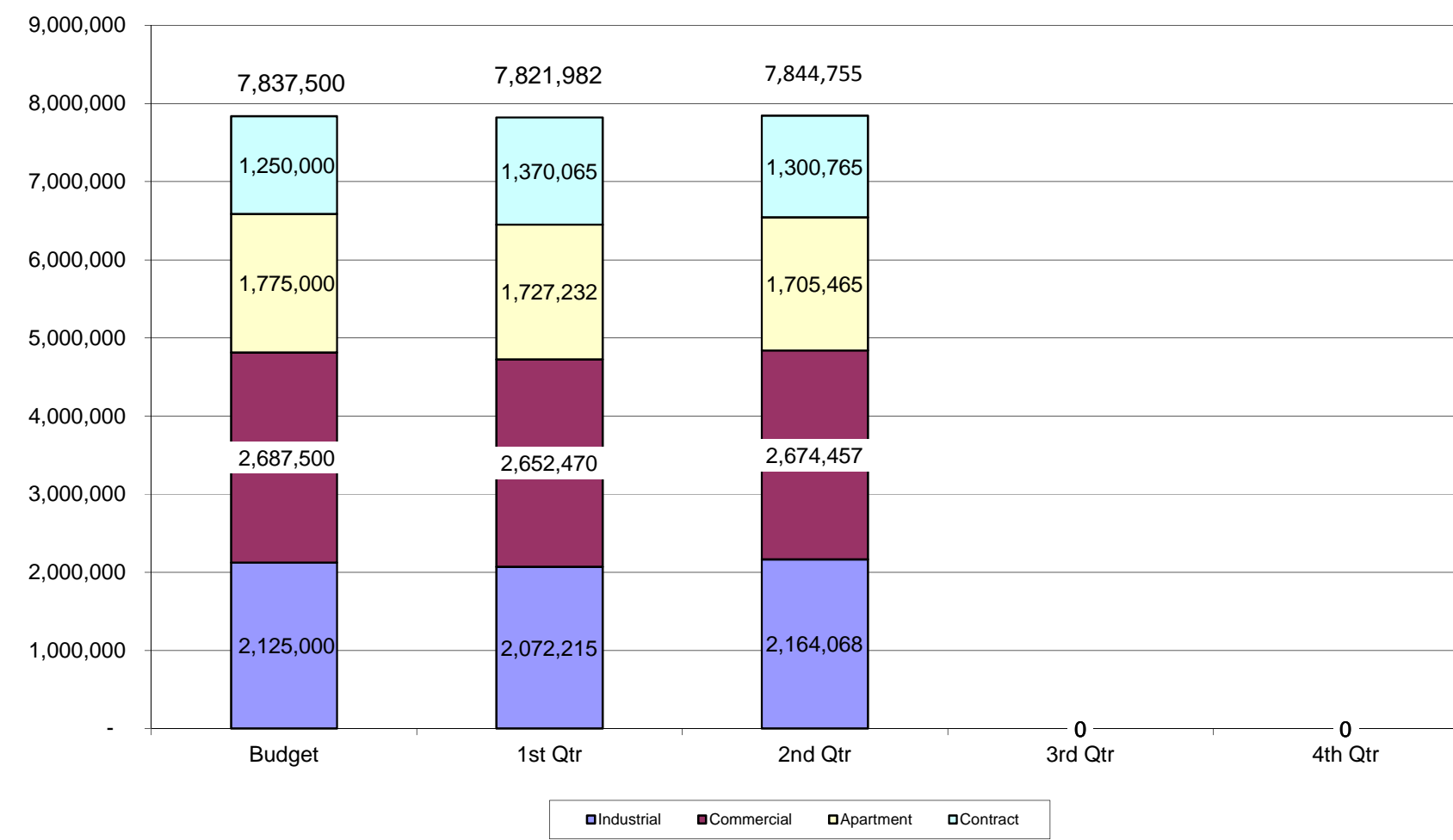
Other Major Revenue Categories

	Budget	Estimated	Variance
Recreation	\$1.1	\$1.1	\$0.0
1 Use of Money and Property	\$4.8	\$4.5	(\$0.3)
2 Intergovernmental Revenue	\$7.3	\$7.4	\$0.1
Miscellaneous	\$1.6	\$1.6	\$0.0

Amounts are in Millions.

1 Use of Money and Property excludes RTT Debt Service
2 Intergovernmental Revenue excludes State Contribution
to Police Pension

**FY 2017 Non Residential Sewer
Budget Vs. Actual**



General Fund FY 2017

	<u>Budget</u>	<u>Estimate</u>	<u>Difference</u>	
Revenues	\$180.5	\$186.1	\$5.6	RTT, Sheriff, Deeds
Expenditures/Encumbrances	\$184.2	\$187.2	(\$3.0)	Salaries, Medical, Workers Comp
		(\$1.1)		
Transfers - Capital/Grant		(\$4.0)		
Revenues over/(under) Expenditures		(\$5.1)		

Sewer Fund FY 2017

	<u>Budget</u>	<u>Estimate</u>	<u>Difference</u>	
Revenues	\$73.0	\$72.8	(\$0.2)	Usage
Expenditures/Encumbrances	\$73.0	\$72.8	\$0.2	Vacancies
		\$0.0		
Transfers - Capital		(\$1.6)		
Revenues over/(under) Expenditures		(\$1.6)		

**New Castle County
General Fund Financial Projections
As of 1/31/2017
Fiscal Years 2017-2020**

General Fund (in millions)	2017	2018	2019	2020	Comments
<i>Tax Stabilization Reserve - 7/1</i>	\$ 35.0	\$ 30.7	\$ 18.6	(\$1.2)	
Revenues:					
Property Tax Revenue	\$113.3	\$ 114.4	\$115.8	\$117.3	Assessment Growth
Transfer Tax Revenue	\$ 25.7	\$ 28.3	\$ 30.0	\$ 31.0	Estimate 17-20
Transfer Tax Reserve	\$ 4.3	\$ 7.0	\$ 3.1	\$ 3.3	RTT Excess
Other Revenues	\$ 42.8	\$ 41.2	\$ 42.0	\$ 42.9	2.0% Growth in 19-20
Total Revenues	\$186.1	\$ 190.9	\$191.0	\$194.4	
Expenditures:					
Personnel Costs	\$147.6	\$ 153.1	\$159.2	\$165.6	4.0% Annual Growth
Non-Personnel Costs	\$ 22.3	\$ 24.9	\$ 25.9	\$ 26.9	4.0% Annual Growth
Debt Service	\$ 17.3	\$ 19.4	\$ 19.8	\$ 21.0	2018/2020(\$20.0) Bond Issue
Cash To Capital	\$ 4.0	\$ 6.4	\$ 6.6	\$ 6.8	Fleet/IT Purchases
Total Expenditures	\$191.2	\$ 203.8	\$211.5	\$220.3	
Revenues over (under) Expenditures	(\$5.1)	(\$12.9)	(\$20.6)	(\$25.9)	
Add- Prior Year Purchase Order Cancellations	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	
Tax Stabilization Reserve - 6/30	\$30.7	\$18.6	(\$1.2)	(\$26.2)	
Rainy Day Reserve-General Fund - 6/30	\$ 36.0	\$ 36.5	\$ 37.0	\$ 37.5	
Total	\$ 66.7	\$ 55.1	\$ 35.8	\$ 11.3	

**New Castle County
Sewer Fund Financial Projections
As of 1/31/2017
Fiscal Years 2017-2020**

Sewer Fund (in millions)	2017	2018	2019	2020	Comments
Sewer Rate Stabilization Reserve - 7/1	\$ 10.2	\$ 9.1	\$ 2.0	(\$7.7)	
Revenues:					
Sewer Charges Collection	\$ 61.1	\$ 61.4	\$ 61.7	\$ 62.0	minimum growth
Other Revenues	\$ 11.7	\$ 11.8	\$ 11.8	\$ 11.9	minimum growth
Subtotal Revenues	\$ 72.8	\$ 73.2	\$ 73.5	\$ 73.9	
Expenditures:					
Total Personnel Costs	\$ 18.7	\$ 19.4	\$ 20.2	\$ 21.0	4.0% annual growth
Total Non-Personnel Costs	\$ 36.1	\$ 37.5	\$ 39.0	\$ 40.6	4.0% annual growth
Debt Service	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$60.0) Bond Issue
Cash to Capital	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	Fleet Purchases
Total Expenditures	\$ 74.4	\$ 80.8	\$ 83.7	\$ 89.5	
Revenues over (under) Expenditures					
	(1.6)	(7.6)	(10.1)	(15.6)	
Add- Prior Year Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Sewer Rate Stabilization Reserve - 6/30	\$9.1	\$2.0	(\$7.7)	(\$22.8)	
Capital Recovery Fee - Prior Yrs. - 6/30	\$ 21.2	\$ 21.2	\$ 21.2	\$ 21.2	
Rainy Day Reserve-Sewer Fund - 6/30	\$ 15.2	\$ 15.5	\$ 15.8	\$ 16.1	
Total	\$ 45.5	\$ 38.7	\$ 29.3	\$ 14.5	