

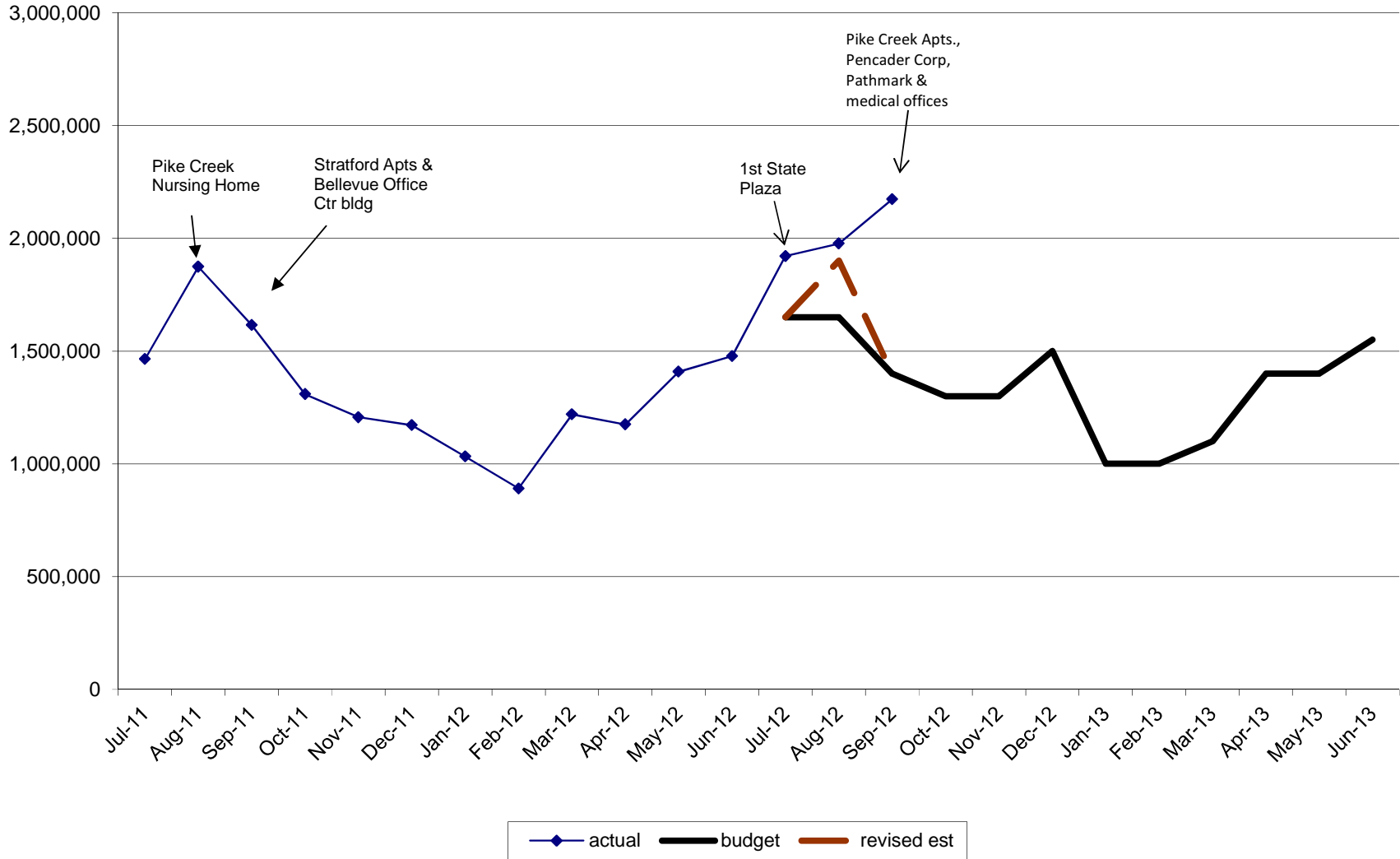


New Castle County FY 2013 Revenue

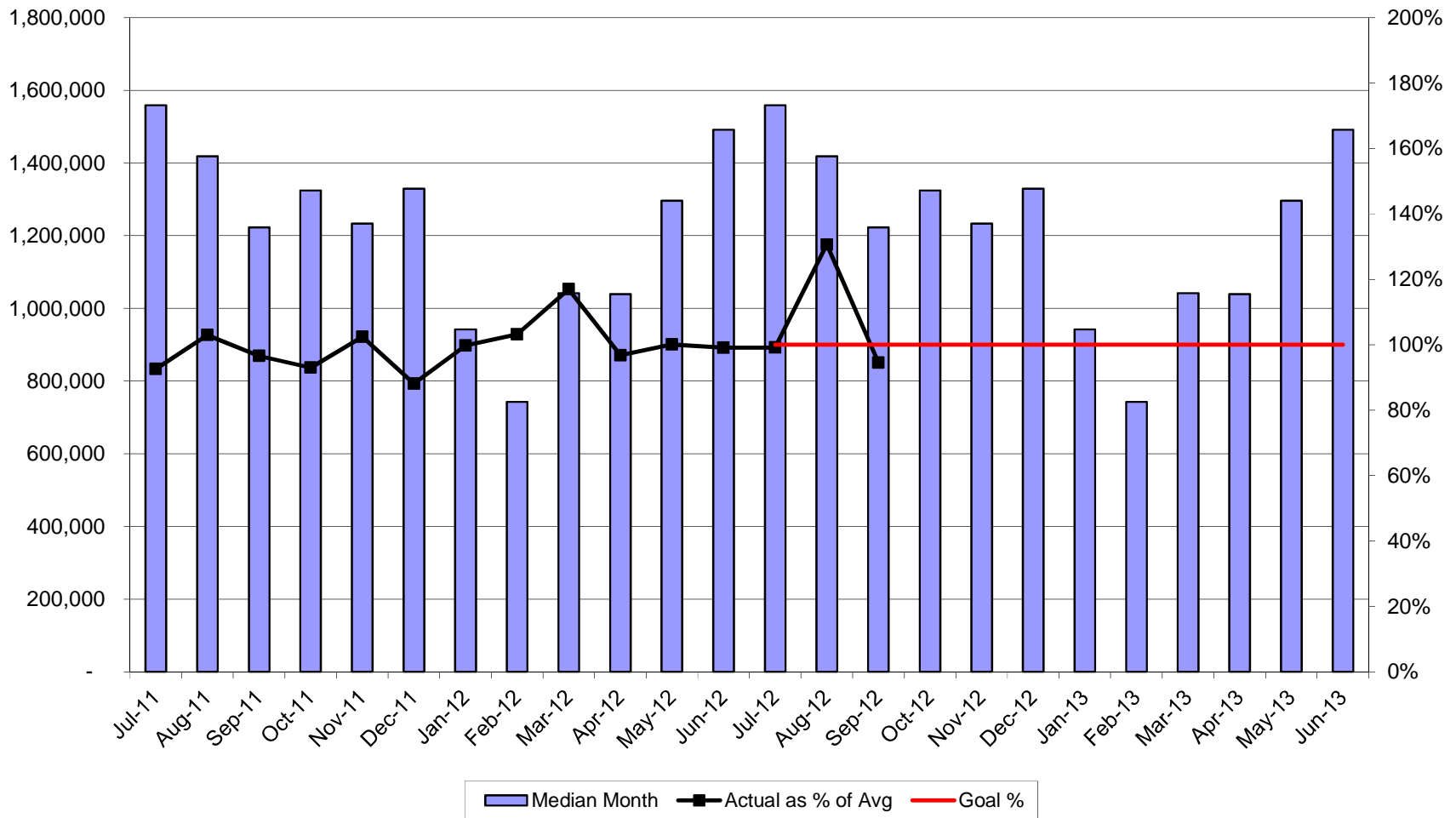
As of September 30, 2012

Submitted by the Office of Finance
October 9, 2012

RTT Revenue (Budget Estimate - \$16.25 million)



RTT
Actual Collected as % of Median Month
Excludes Sales Over \$5 Million



RTT Summary thru 9/30

	<u>FY 2012</u>	<u>FY 2013</u>	<u>Difference</u>	
Overall Transactions	1,187	1,335	148	12.47%
<hr/>				
Exemptions - Half RTT	401	442	41	10.22%
Transactions under \$500,000 – Full RTT *	734	813	79	10.76%
Transactions between \$500-\$1M – Full RTT	35	52	17	48.57%
Transactions between \$1M-\$5M – Full RTT	13	23	10	76.92%
Transactions over \$5M – Full RTT	4	5	1	50.00%
* Average Value	\$237,039	\$232,448	-\$4,591	-1.9%

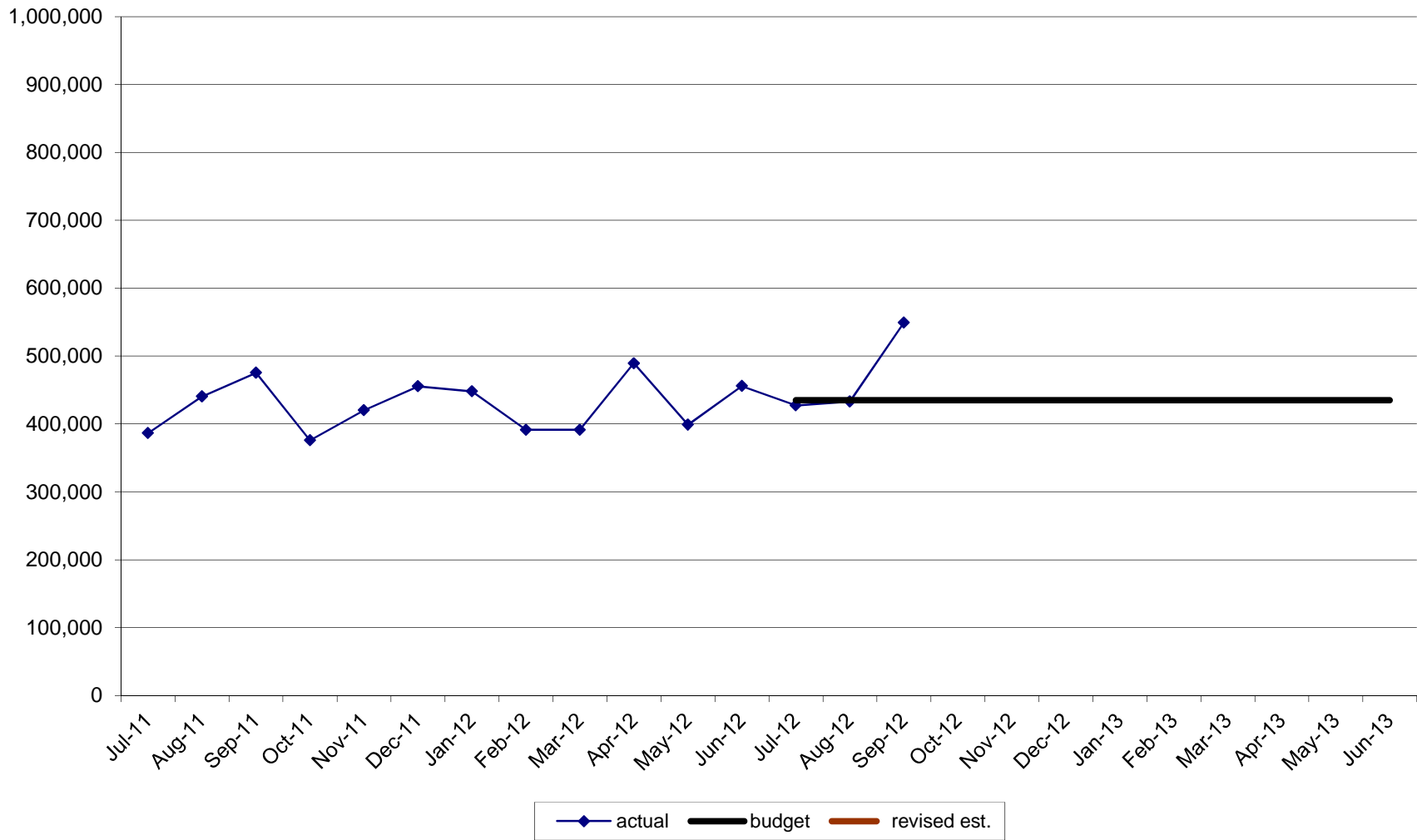
Over \$5 Million Transactions RTT Received by NCC

FY 2012		FY 2013	
Meadowwood Hospital	\$109,000	First State Plaza Haverford Apts.	\$375,000 123,000
Pike Creek Nursing Home	381,000	Stanton medical offices	157,000
Stratford Apts.	129,000	Lancaster Pike Pathmark	127,000
Bellevue Office building	395,000	Pencader warehouse	209,000
		Pike Creek Apts.	503,000
Thru 9/30/11	\$1,014,000	Thru 9/30/12	\$1,487,000

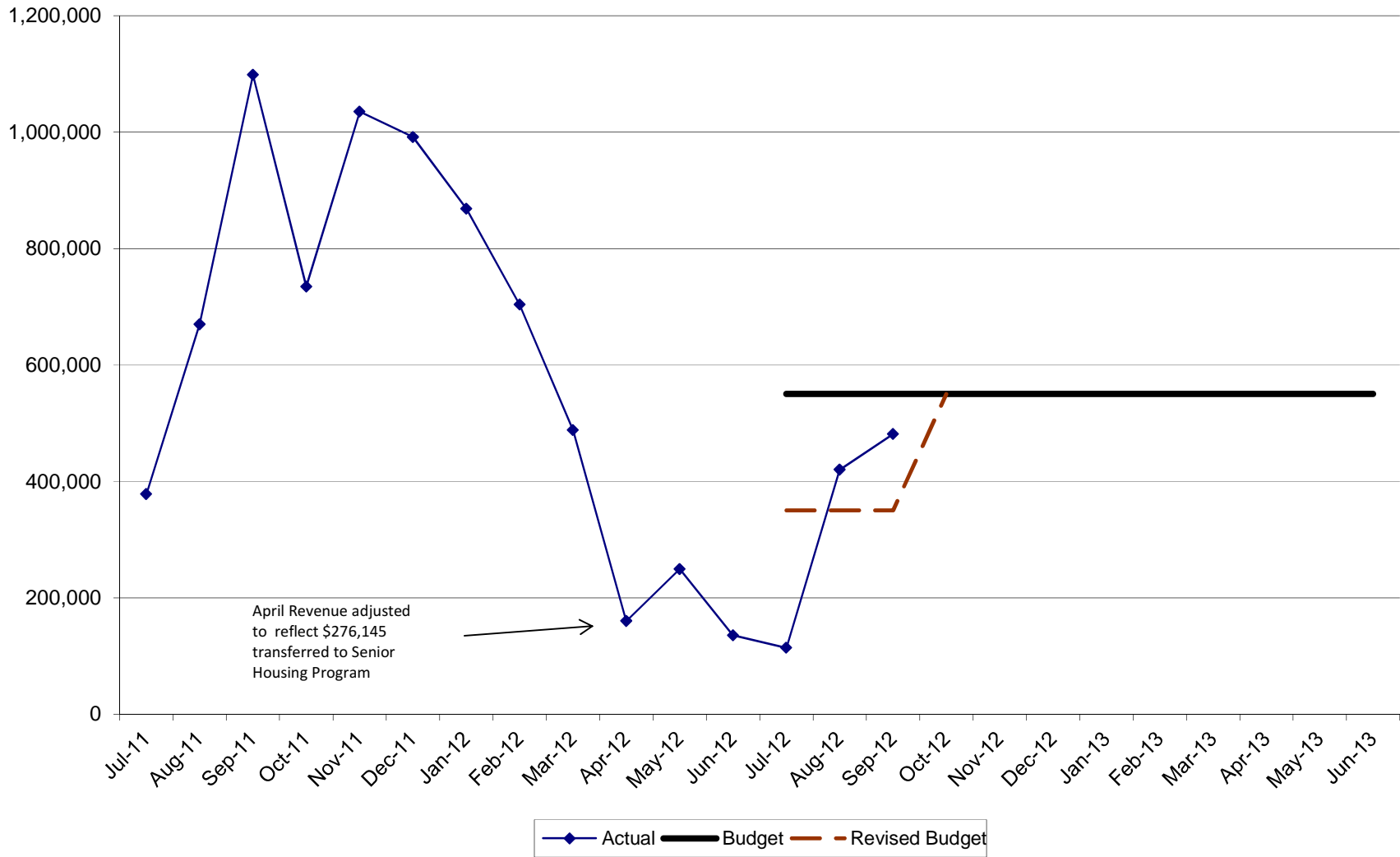
FY 2013 Service Charges and Fees

	Budget	As of 9/30/12	% of Budget
Sheriff Commissions	\$5.4	\$0.8	15%
Sheriff Fees	\$1.2	\$0.2	15%
Deeds & Instruments	\$5.4	\$1.4	27%
Deeds Corp. Filing Fee	\$1.1	\$0.3	23%
Subdivision Review	\$1.4	\$0.1	11%
911 Reporting Fees	\$1.1	\$0.3	25%

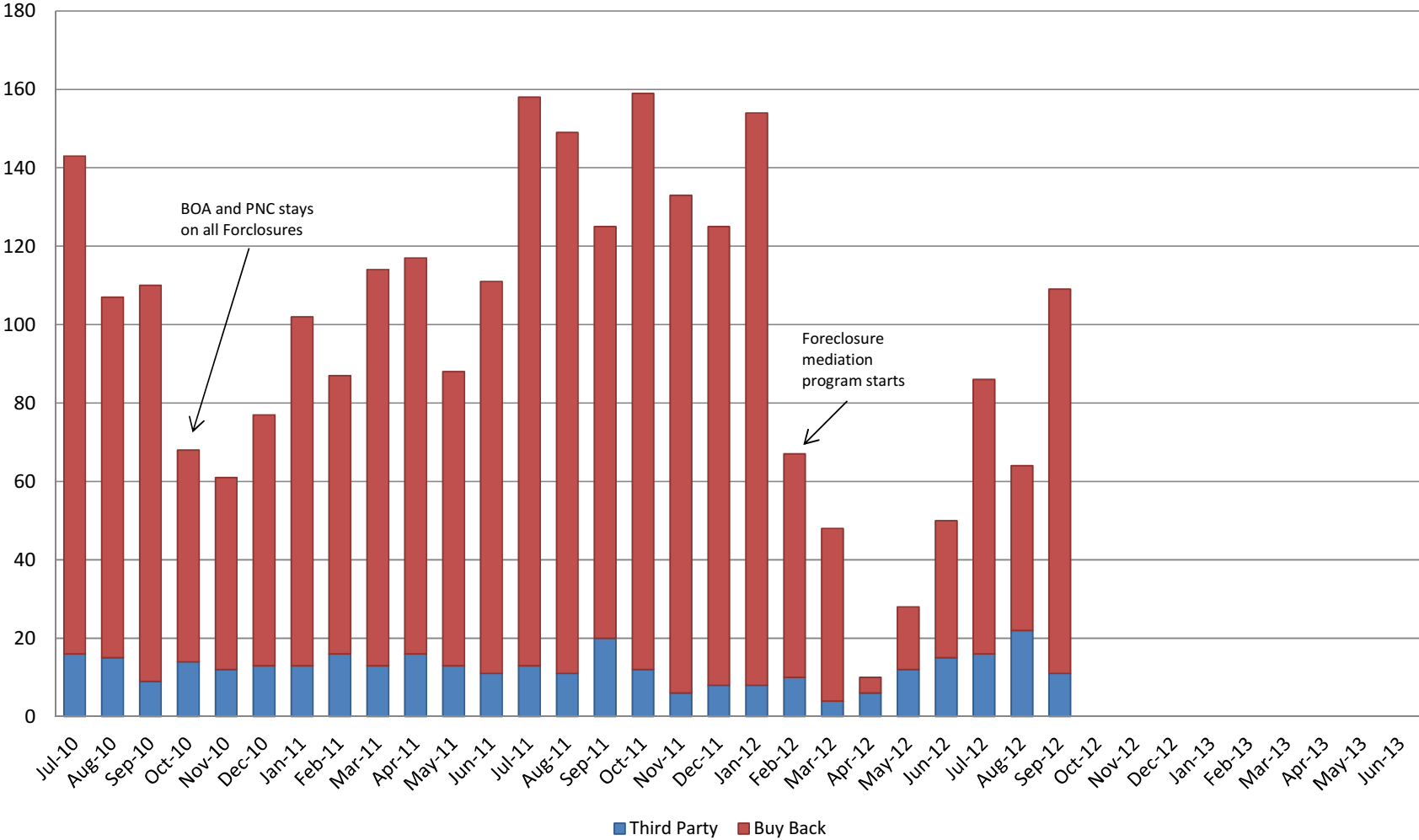
Recorder of Deeds Revenue No Corporation Fees



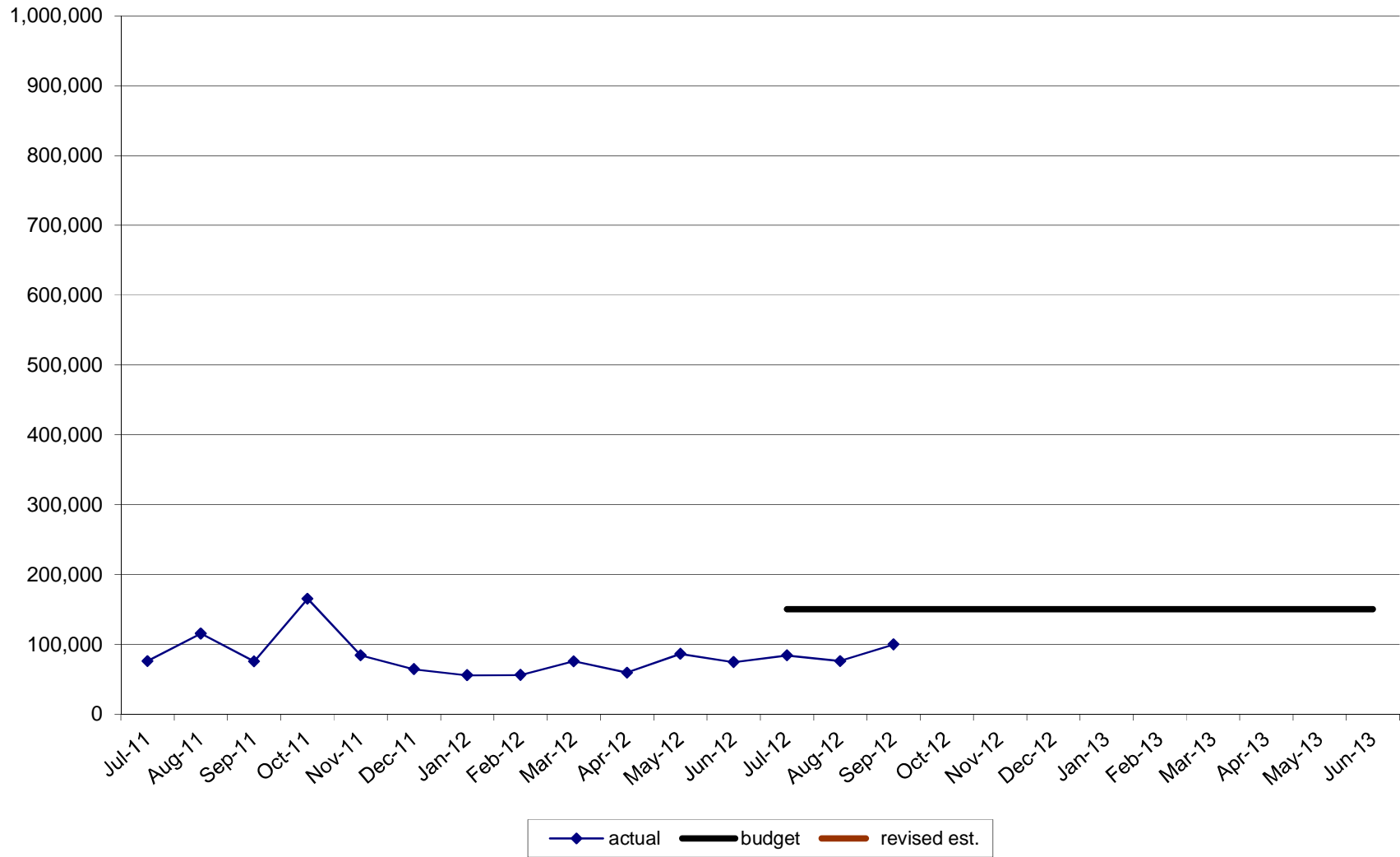
Sheriff Revenue Actual



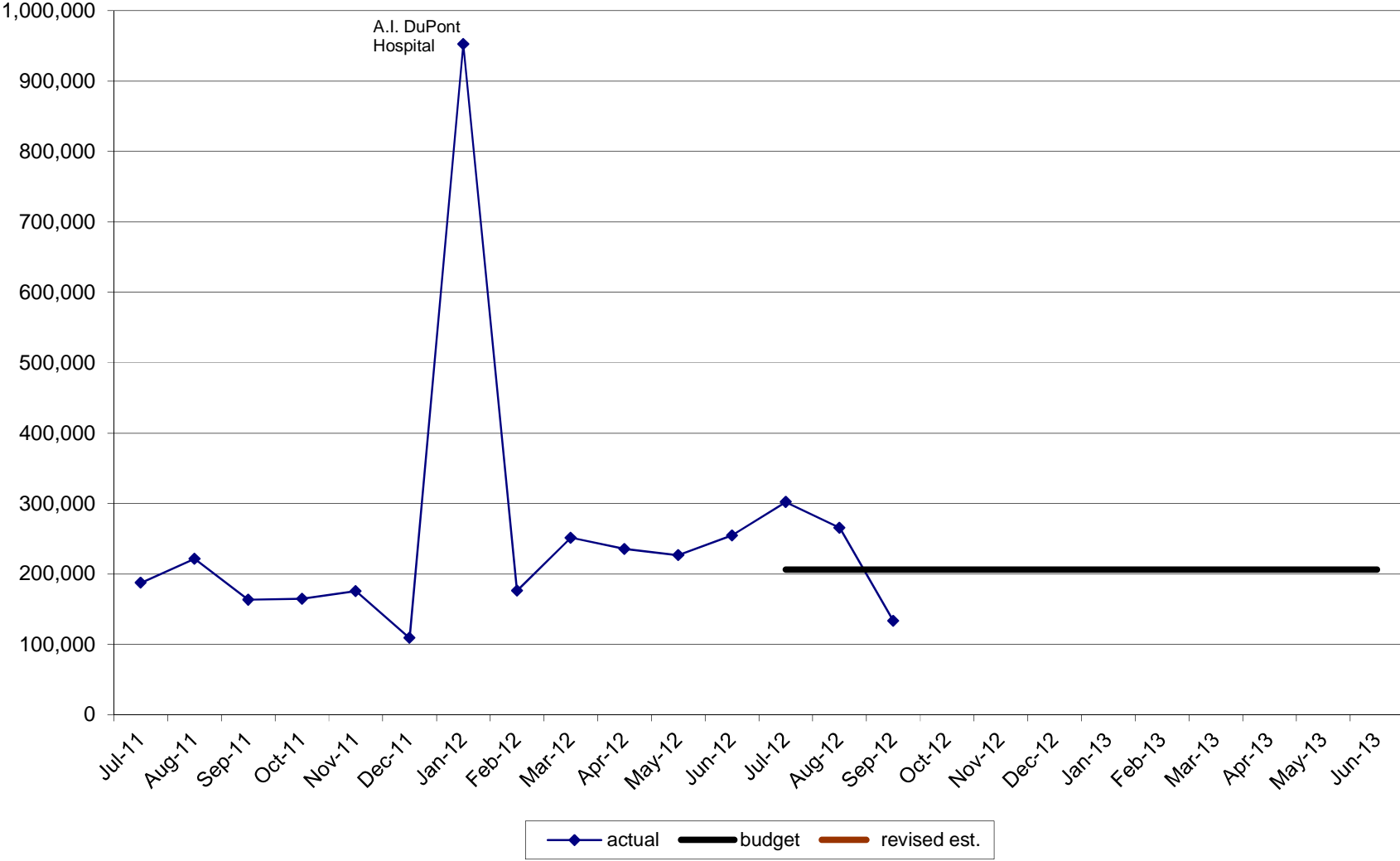
Sheriff Sales FY 2011 to FY 2013



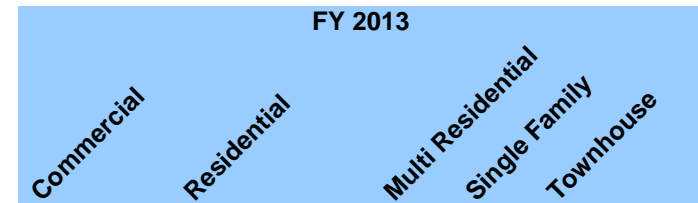
Subdivision & Zoning Review Revenue



Building Permit Revenue



New Construction Permits FY 2012 and FY 2013



	Commercial	Residential	Multi Residential	Single Family	Townhouse		Commercial	Residential	Multi Residential	Single Family	Townhouse	
	#	#	#	#	#		#	#	#	#	#	
July	9	45	1	29	15		17	67	-	46	21	
August	3	33	0	25	8		9	63	2	40	21	
Sept	3	30	0	21	9			0				
October	5	42	0	19	23			0				
November	5	37	1	21	15			0				
December	6	34	0	17	17			0				
January	3	36	1	25	10			0				
February	18	40	0	32	8			0				
March	9	59	3	32	24			0				
April	6	70	4	36	30			0				
May	3	64	3	40	21			0				
June	7	58	2	44	12			0				
Totals	77	548	15	341	192		26	130	2	86	42	
							FY 12 Jul-Aug	12	78	1	54	23

Single Family Permits

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
July	103	60	32	37	29	29	46
August	79	67	27	34	26	25	40
Sept	69	41	24	36	34	21	
October	73	45	13	18	30	19	
November	49	55	16	18	18	21	
December	37	34	17	31	22	17	
January	37	36	9	18	25	25	
February	43	23	14	30	18	32	
March	61	34	18	42	23	32	
April	81	37	19	28	41	36	
May	70	21	33	39	30	40	
June	85	43	23	45	37	44	

Major Commercial Building Permits

FY 2012

Governor's Square	\$	33,000
Beck's Woods Plaza		25,000

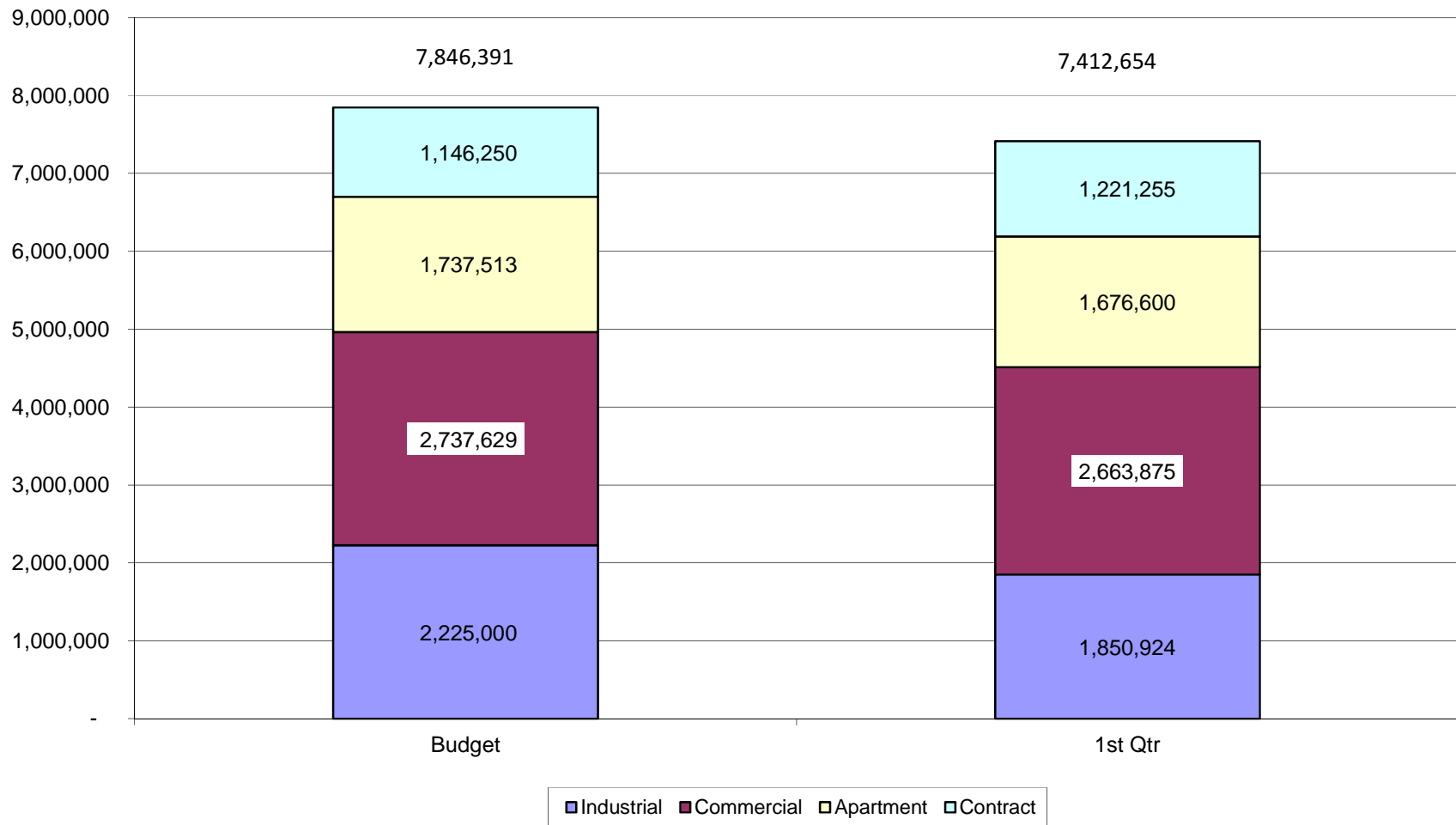
FY 2013

Kutz Home Assisted Living	\$	36,000
Bellevue Corporate Center		41,000

Thru 9/30/11 \$ 58,000

Thru 9/30/12 \$ 77,000

**FY 2013 Non Residential Sewer
First Quarter
Budget Vs. Actual**



Checkbook
General Fund Cash Flow Projections
September-FY 2013
Projected Budget 2014-2017

Preliminary-Unaudited						
General Fund (in millions)	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	53.7	53.9	49.4	41.3	30.2	
<i>Revenues</i>						
Property Tax Revenue	108.8	109.6	110.4	111.3	112.1	minimum growth
Transfer Tax Revenue	16.5	17.2	18.1	19.0	19.9	90% cap- 5% growth
RTT-Debt Service	1.7	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	38.8	39.0	39.8	40.6	41.4	2.0% Growth in 15-17
Total Revenue	165.8	165.8	168.3	170.8	173.4	
		0.0	2.5	2.5	2.6	\$ Growth
<i>Expenditures</i>						
Personnel Costs	120.7	127.5	132.6	137.9	143.4	4.0% Annual Growth
Non-Personnel Costs	21.9	22.6	23.2	23.9	24.6	3.0% Annual Growth
<i>Debt Service</i>	23.0	20.3	20.5	20.1	18.8	2016 (\$10.0) Bond Issues
Total Expenditures	165.6	170.4	176.3	181.9	186.9	
		4.8	6.0	5.6	4.9	\$ Growth
Revenue over Exp./Transfers	0.2	(4.5)	(8.1)	(11.1)	(13.5)	\$37.2million shortfall
% of Budget Shortfall	-0.1%	2.7%	4.6%	6.1%	7.2%	from 2014 through 2017
Available Financial Reserves	53.9	49.4	41.3	30.2	16.7	

Checkbook
Sewer Fund Cash Flow Projections
September-FY 2013
Projected Budget 2014-2017

Preliminary-Unaudited						
Sewer Fund (in millions)	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	14.3	12.5	8.3	2.6	(4.8)	
<i>Revenues</i>						
Sewer Charges Collection	61.0	61.5	61.9	62.4	62.9	minimum growth
Other Revenues/Transfers	8.4	8.5	8.6	8.7	8.7	minimum growth
Total Revenue	69.4	69.9	70.5	71.0	71.6	
		0.5	0.5	0.6	0.6	\$ Growth
<i>Expenditures</i>						
Total Personnel Costs	16.9	17.9	18.6	19.4	20.1	4.0% annual growth
Total Non-Personnel Costs	36.3	37.4	38.5	39.7	40.9	3.0% annual growth
Debt Service	18.0	18.9	19.0	19.4	19.2	2016 (\$25) Issues
Total Expenditures	71.2	74.2	76.1	78.4	80.2	
		3.0	1.9	2.3	1.8	\$ Growth
Revenue over Expenditures	(1.8)	(4.2)	(5.6)	(7.4)	(8.6)	\$27.6million shortfall 13-17
% of Budget Shortfall	2.5%	5.7%	7.4%	9.4%	10.7%	
Available Financial Reserves	12.5	8.3	2.6	(4.8)	(13.4)	