



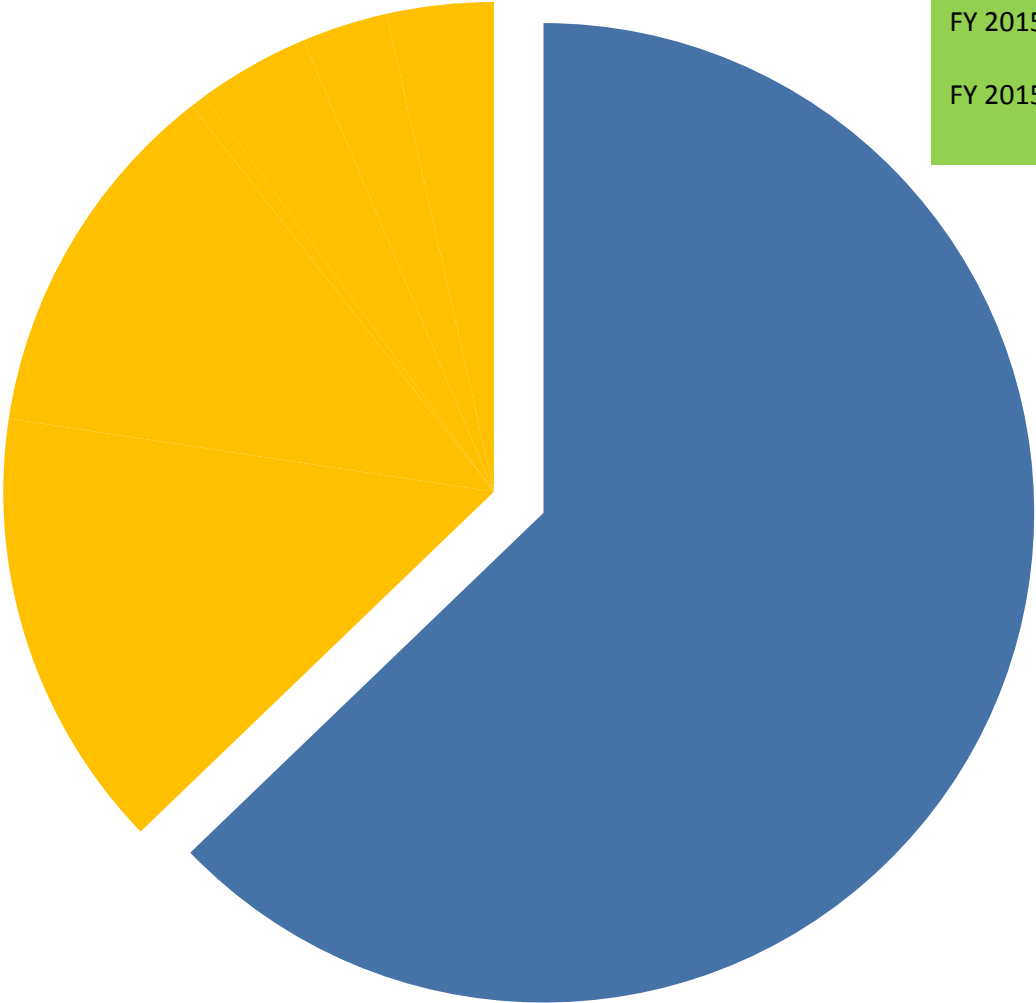
# New Castle County FY 2015 Revenue

As of June 30, 2015

Submitted by the Office of Finance  
July 28, 2015

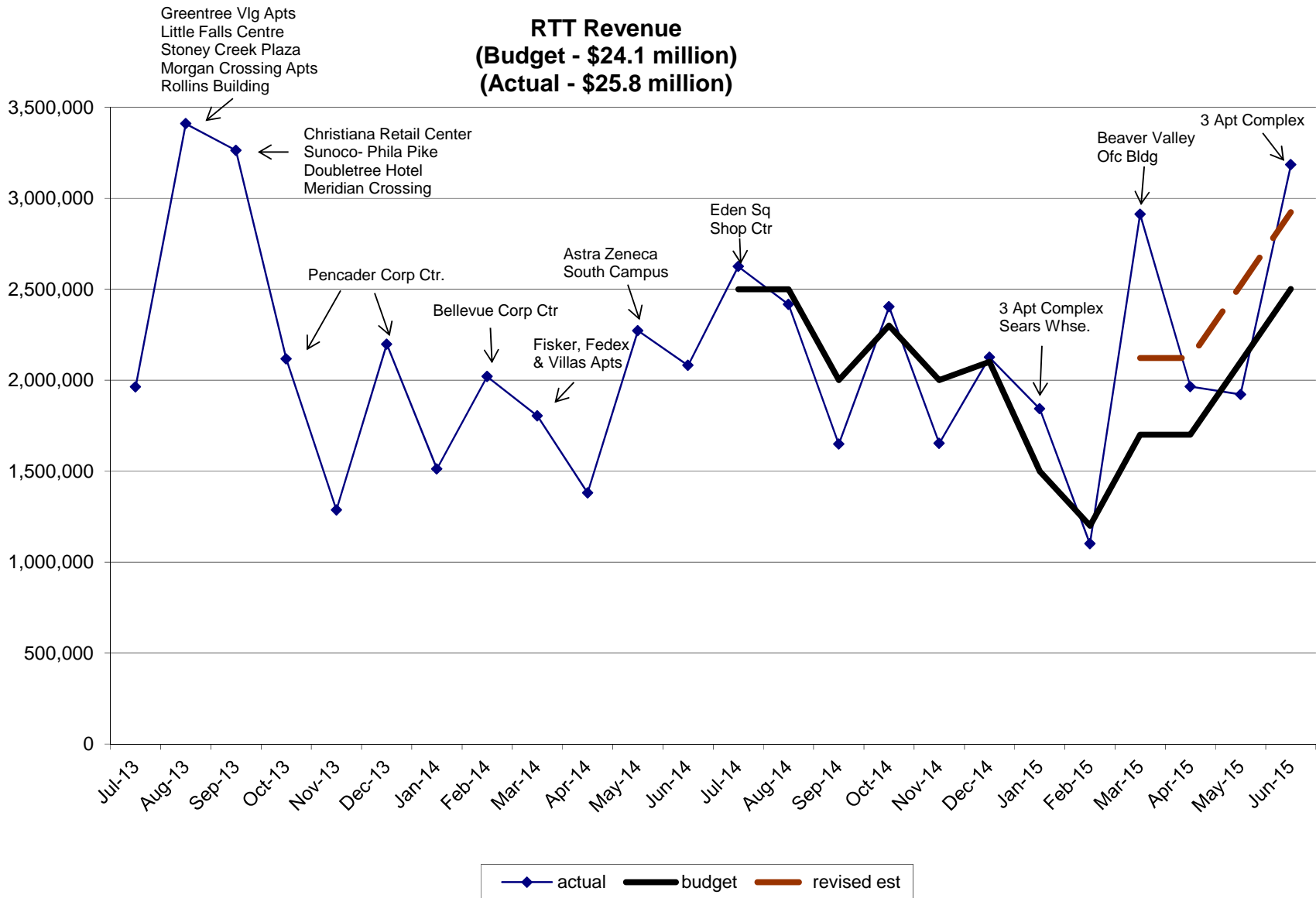
# FY 2015 Property Tax

FY 2014 Actual	109.4 Million
FY 2015 Budget	110.5 Million
FY 2015 Actual	111.0 Million



Property Tax Revenues represent 63% of the FY 2015 GF Revenue.

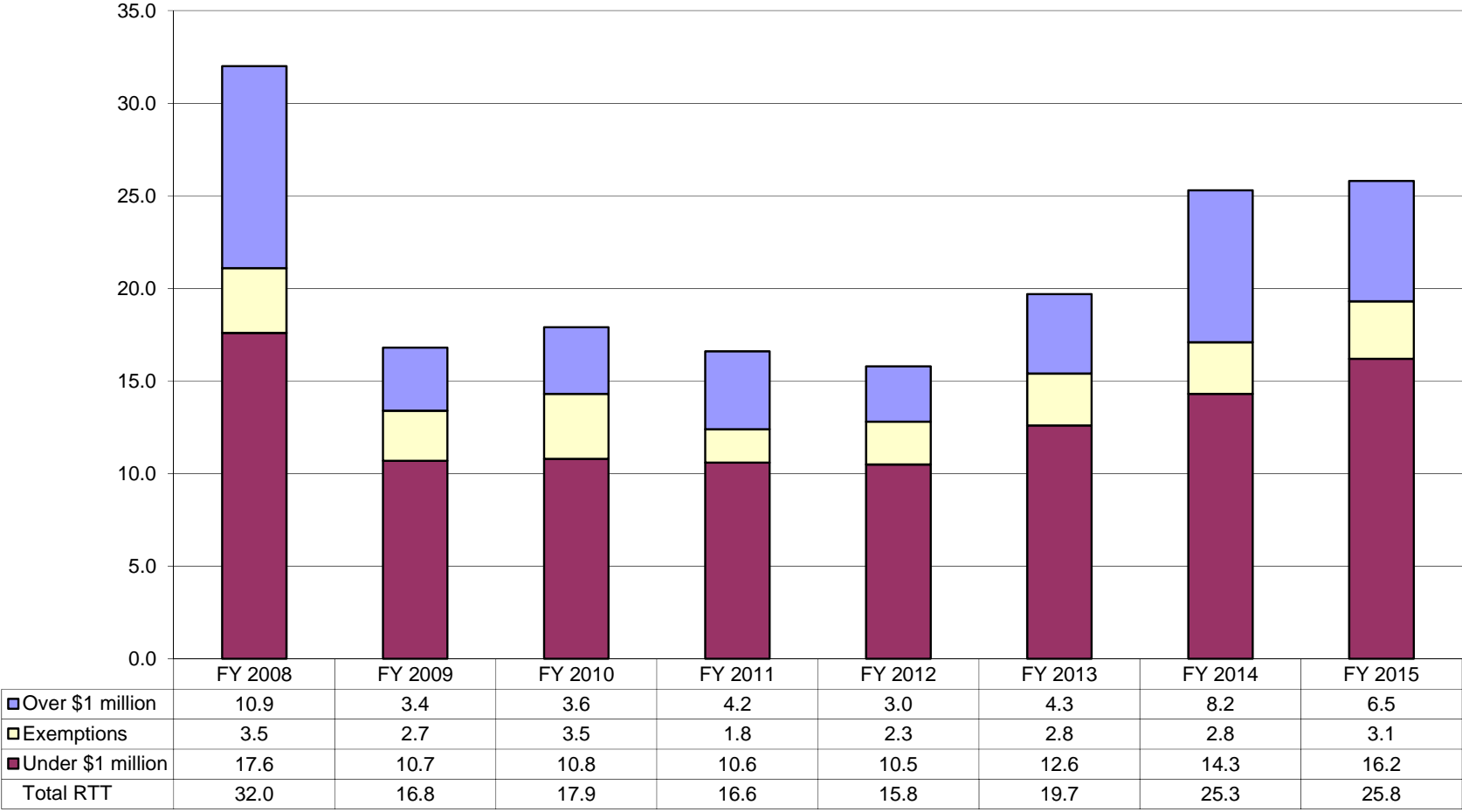
**RTT Revenue**  
**(Budget - \$24.1 million)**  
**(Actual - \$25.8 million)**



# FY 2015 RTT Summary

	FY 2014	FY 2015	Difference	
Overall Transactions	5,457	5,923	466	8.54%
<hr/>				
Exemptions - Half RTT	1,722	1,828	106	6.16%
Transactions under \$500,000 – Full RTT	3,395	3,743	348	10.25%
Transactions between \$500-\$1M – Full RTT	255	264	9	3.54%
Transactions between \$1M-\$5M – Full RTT	63	67	4	6.35%
Transactions over \$5M – Full RTT	24	21	-3	-12.50%

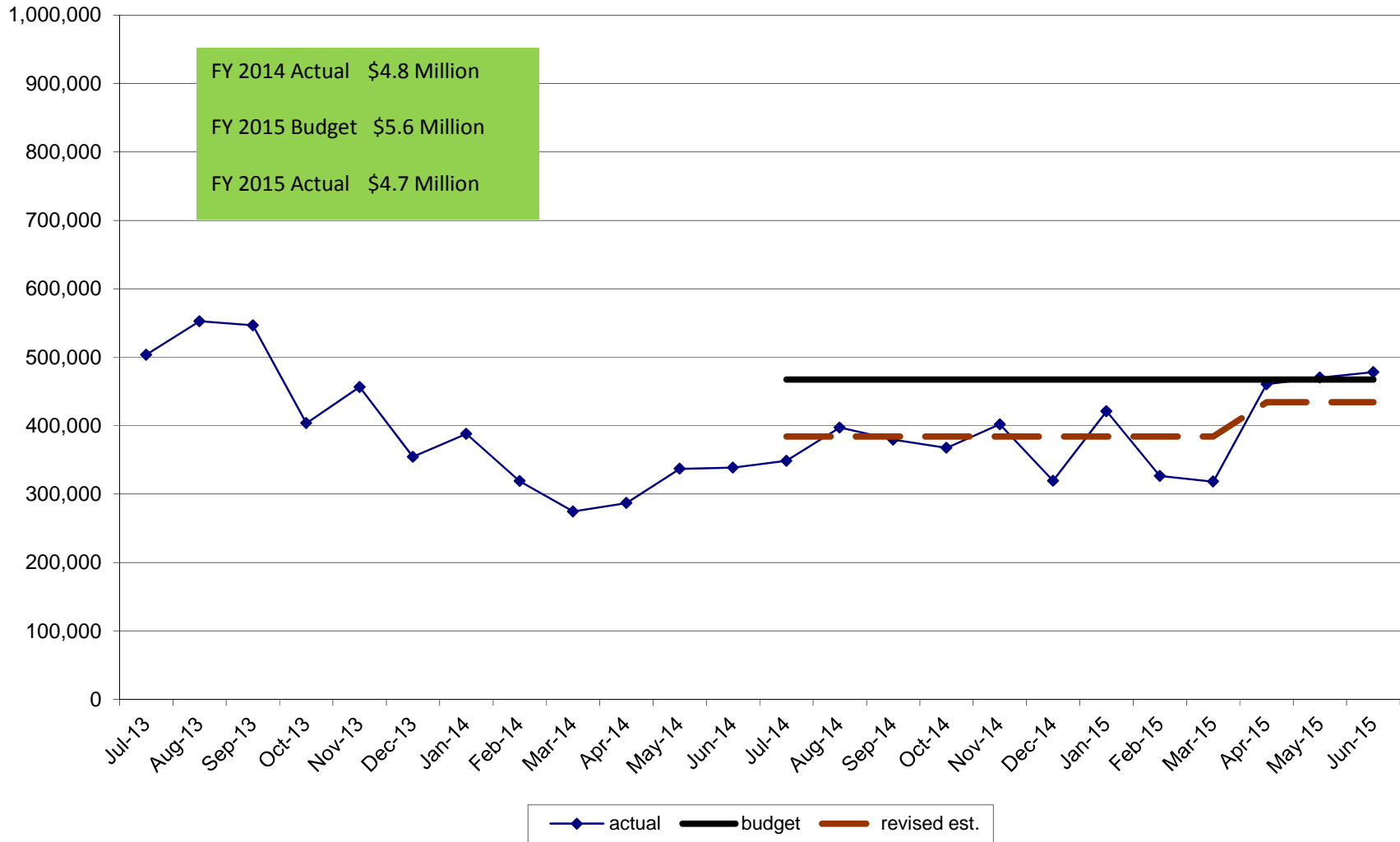
## New Castle County Real Estate Transfer Tax



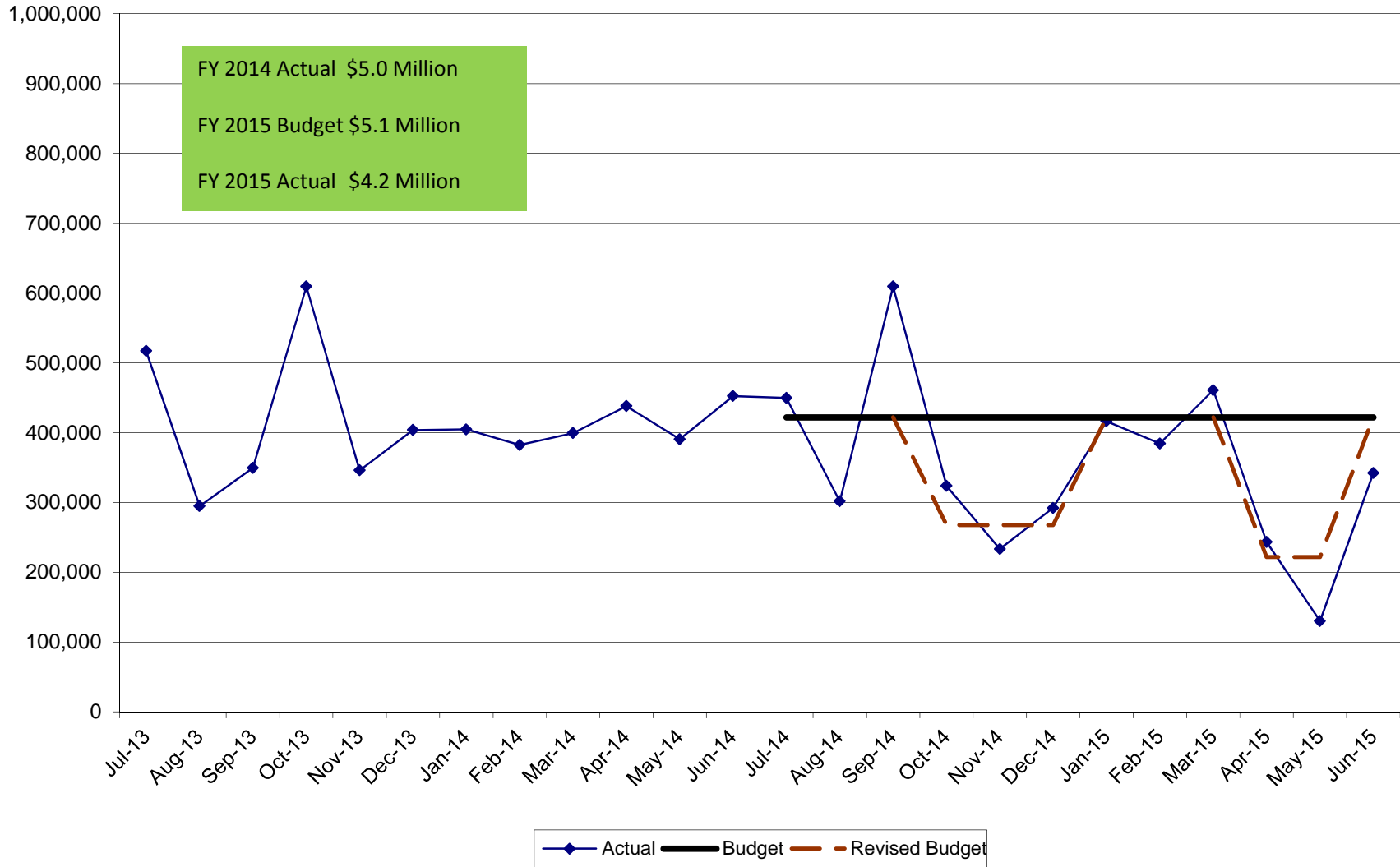
# FY 2015 Service Charges and Fees

	Budget	Actual	Variance
Sheriff Commissions	\$4.1	\$3.5	(\$0.6)
Sheriff Fees	\$0.9	\$0.7	(\$0.2)
Deeds & Instruments	\$5.5	\$4.6	(\$0.9)
Deeds Corp. Filing Fee	\$1.1	\$1.2	\$0.1
Subdivision Review	\$0.9	\$0.8	(\$0.1)
911 Reporting Fees	\$1.1	\$1.1	\$0.0

## Recorder of Deeds Revenue No Corporation Fees

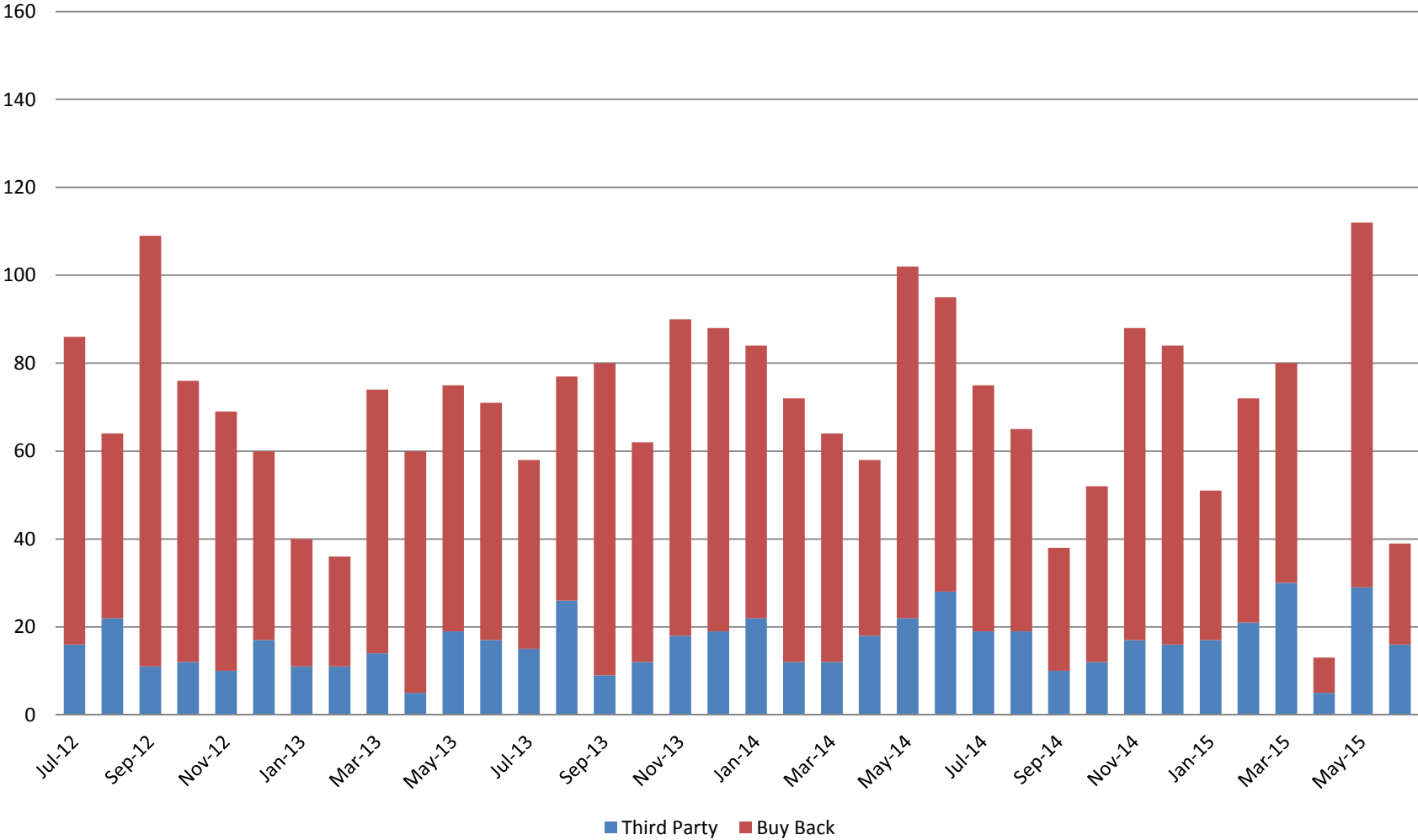


### Sheriff Revenue Actual

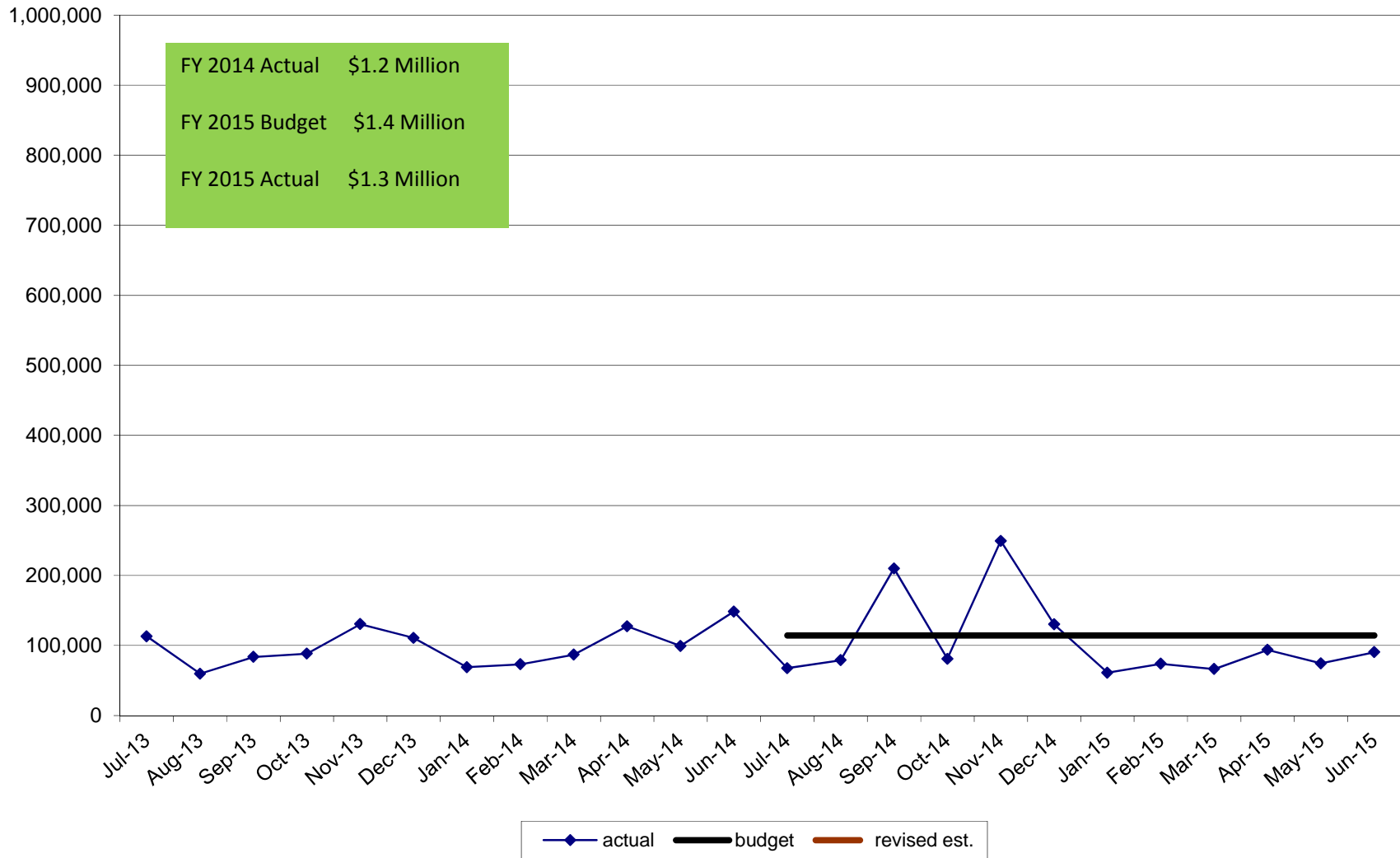




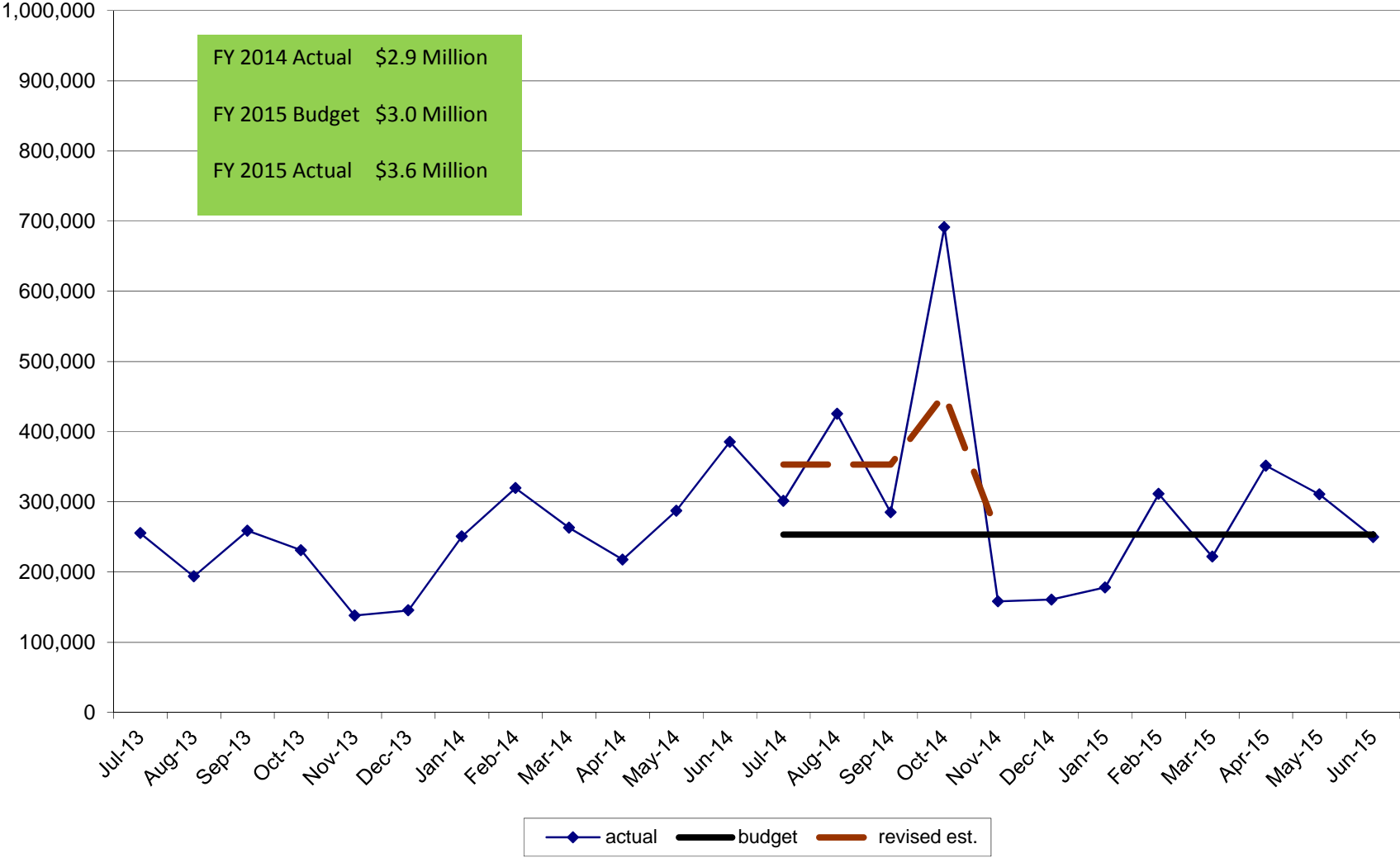
## Sheriff Sales FY 2013 to FY 2015



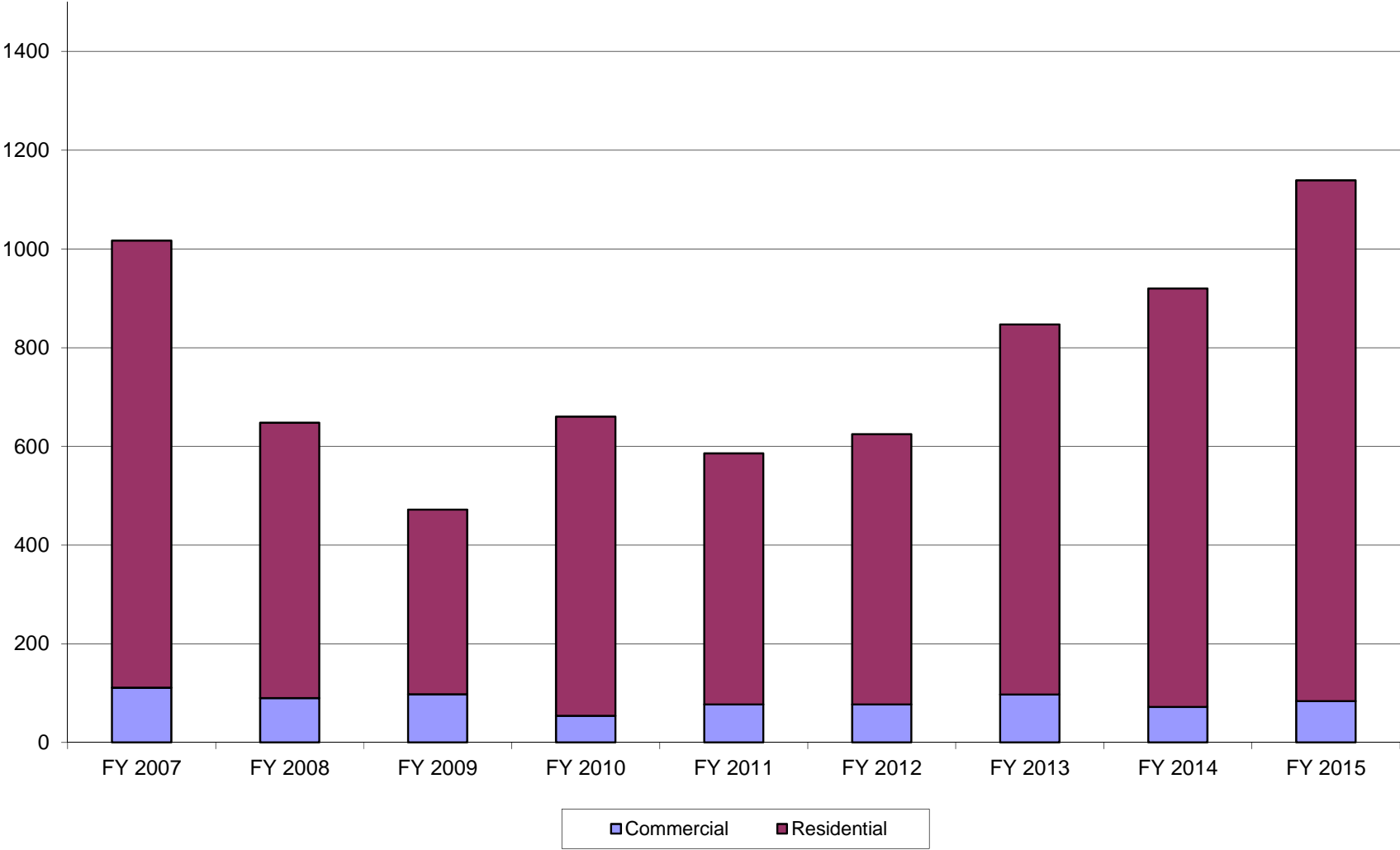
### Subdivision & Zoning Review Revenue



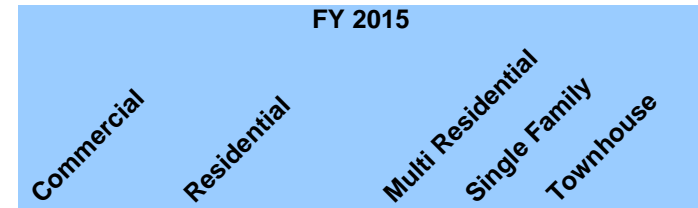
### Building Permit Revenue



**Number of Building Permits  
New Construction Only**



# New Construction Permits FY 2014 and FY 2015



	FY 2014					FY 2015				
	Commercial	Residential	Multi Residential	Single Family	Townhouse	Commercial	Residential	Multi Residential	Single Family	Townhouse
<b>July</b>	5	94	0	58	36	18	102	1	50	51
<b>August</b>	13	56	2	34	20	4	93	0	56	37
<b>Sept</b>	4	71	0	51	20	7	105	1	48	56
<b>October</b>	8	70	0	45	25	7	66	1	53	12
<b>November</b>	5	45	0	23	22	11	65	0	39	26
<b>December</b>	4	50	0	36	14	2	86	0	41	45
<b>January</b>	5	54	0	39	15	8	81	0	66	15
<b>February</b>	2	70	0	53	17	9	77	0	34	43
<b>March</b>	0	70	0	45	25	4	97	0	66	31
<b>April</b>	6	71	0	48	23	2	89	1	43	45
<b>May</b>	15	102	0	68	34	6	128	0	67	61
<b>June</b>	5	95	0	62	33	6	66	0	31	35
<b>Totals</b>	72	848	2	562	284	84	1055	4	594	457
	<b>FY 14</b>	<b>72</b>	<b>848</b>	<b>2</b>	<b>562</b>	<b>284</b>				

## Other Major Revenue Categories

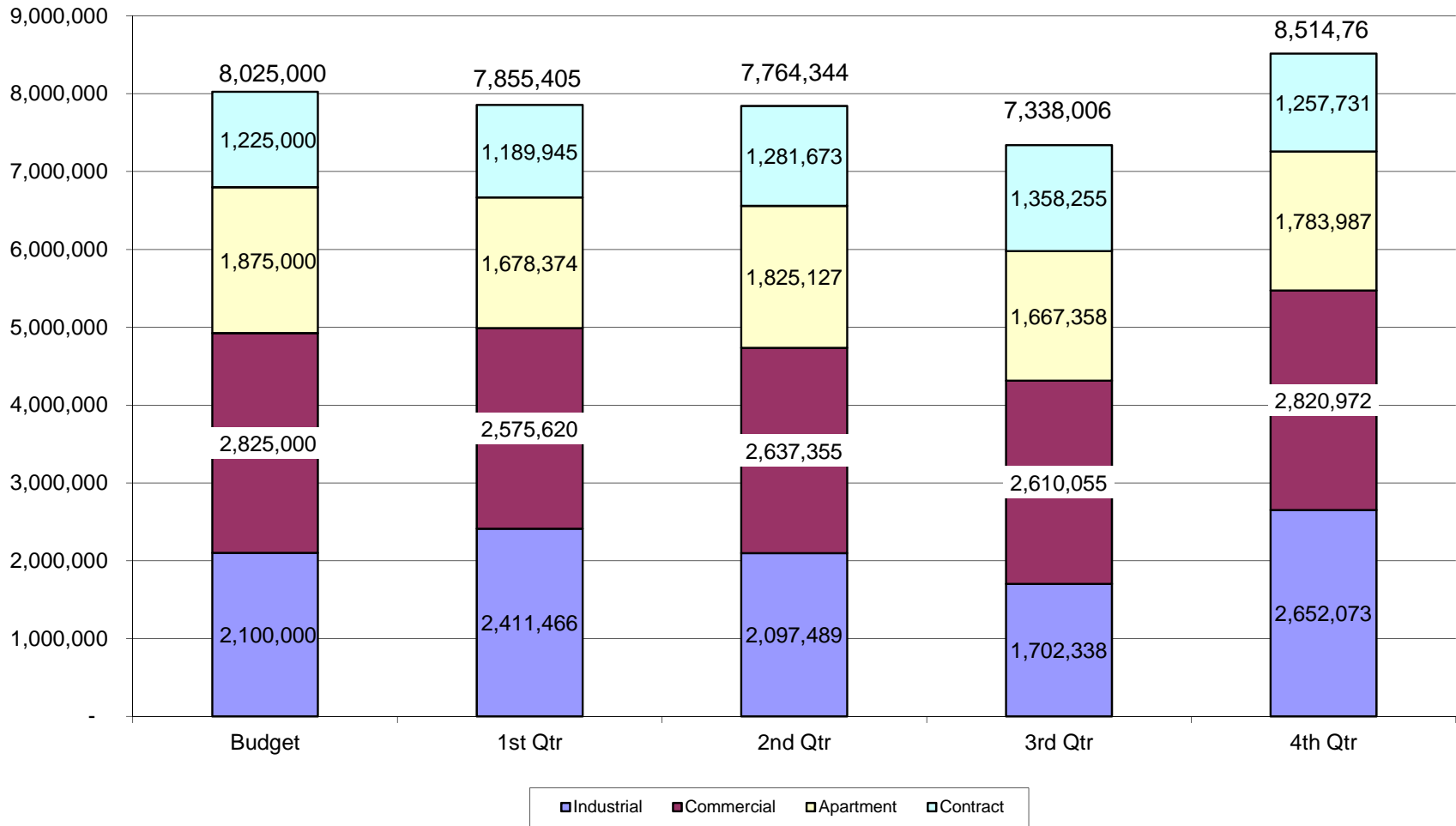
	Budget	Actual	Variance
Recreation	\$1.0	\$0.9	(\$0.1)
1 Use of Money and Property	\$5.0	\$5.0	\$0.0
2 Intergovernmental Revenue	\$6.2	\$6.2	\$0.0
Miscellaneous	\$2.5	\$2.3	(\$0.2)

Amounts are in Millions.

1 Use of Money and Property excludes RTT Debt Service

2 Intergovernmental Revenue excludes State Contribution  
to Police Pension

### FY 2015 Non Residential Sewer Budget Vs. Actual



**Checkbook**  
**General Fund Cash Flow Projections**  
**As of 6/30/2015 (Unaudited)**  
**Fiscal Years 2015-2019**

<b>General Fund (in millions)</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	\$ 48.9	\$ 48.5	\$ 49.0	\$ 45.6	\$ 36.3	
<b>Revenues/Reserves</b>						
Property Tax Revenue	\$111.0	\$112.1	\$113.5	\$ 114.9	\$116.4	assessment growth
Transfer Tax Revenue	\$ 25.8	\$ 24.1	\$ 25.3	\$ 26.6	\$ 27.9	90% budget estimate 16-19
RTT-Reserves	\$ 4.5	\$ 4.2	\$ 2.0	\$ -	\$ -	
Other Revenues	\$ 43.4	\$ 38.9	\$ 39.7	\$ 40.5	\$ 41.3	2.0% Growth in 16-19
<b>Use of Available Cash Balances</b>	<b>\$ 1.0</b>	<b>\$0.0</b>	<b>\$ 3.9</b>	<b>\$ 9.8</b>	<b>\$ 12.1</b>	
<b>Total Revenue</b>	<b>\$184.7</b>	<b>\$179.3</b>	<b>\$184.4</b>	<b>\$ 191.8</b>	<b>\$197.6</b>	
<b>Expenditures</b>						
Personnel Costs	\$140.0	\$135.0	\$139.7	\$ 144.6	\$149.7	3.5% Annual Growth
Non-Personnel Costs	\$ 17.5	\$ 21.5	\$ 21.9	\$ 22.4	\$ 22.8	2.0% Annual Growth
Debt Service	\$ 20.5	\$ 17.6	\$ 17.5	\$ 19.6	\$ 19.9	2018(\$20.0) Bond Issue
<b>Total Expenditures</b>	<b>\$178.0</b>	<b>\$174.1</b>	<b>\$179.2</b>	<b>\$ 186.6</b>	<b>\$192.4</b>	
<b>Revenue/Reserves over Expenditures</b>						
<b>Transfers</b>	\$ (5.1)	\$ (5.2)	\$ (5.2)	\$ (5.2)	\$ (5.2)	
<b>Net Change</b>	<b>\$ 1.6</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	
PY Purchase Order Cancellations	\$ 0.7	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
<b>RTT Reserve Transfer</b>	<b>\$ (1.7)</b>					
<b>Available Financial Reserves *</b>	<b>\$ 48.5</b>	<b>\$ 49.0</b>	<b>\$ 45.6</b>	<b>\$ 36.3</b>	<b>\$ 24.7</b>	

\* Excludes Rainy Day Reserve of \$33.6 million.



**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**As of 6/30/2015 (Unaudited)**  
**Fiscal Year 2015-2019**

Sewer Fund (in millions)	2015	2016	2017	2018	2019	Comments
<b>Available Financial Reserves, beginning of period</b>	\$ 10.9	\$ 15.0	\$ 15.5	\$ 16.0	\$ 15.2	
<i>Revenues/Reserves</i>						
Sewer Charges Collection	\$ 62.0	\$ 61.8	\$ 62.1	\$ 62.4	\$ 62.7	minimum growth
Other Revenues	\$ 14.1	\$ 12.5	\$ 13.2	\$ 17.1	\$ 12.1	minimum growth
<i>Use of Available Cash Balances</i>	<b>\$ 1.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$ 1.3</b>	<b>\$ 8.1</b>	
<b>Total Revenue</b>	<b>\$ 77.4</b>	<b>\$ 74.3</b>	<b>\$ 75.3</b>	<b>\$ 80.8</b>	<b>\$ 82.9</b>	
<i>Expenditures</i>						
Total Personnel Costs	\$ 17.5	\$ 18.2	\$ 18.8	\$ 19.5	\$ 20.2	3.5% annual growth
Total Non-Personnel Costs	\$ 34.7	\$ 36.4	\$ 37.1	\$ 37.9	\$ 38.6	2.0% annual growth
Debt Service	\$ 19.0	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	2018 (\$50) Bond Issue
<b>Total Expenditures</b>	<b>\$ 71.2</b>	<b>\$ 73.0</b>	<b>\$ 74.0</b>	<b>\$ 79.6</b>	<b>\$ 81.6</b>	
<b>Revenue over Expenditures</b>	\$ 6.2	\$ 1.3	\$1.3	\$1.3	\$ 1.3	
<b>Transfers to capital</b>	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	
<b>Net Change</b>	<b>4.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
<b>Available Financial Reserves *</b>	<b>\$ 15.0</b>	<b>\$ 15.5</b>	<b>\$ 16.0</b>	<b>\$ 15.2</b>	<b>\$ 7.6</b>	

*\*Excludes Rainy Day Reserve of \$14.2 million.*