

New Castle County
Sewer Fund Financial Projections
As of 9/30/2020
Fiscal Years 2021-2024

Unaudited

Sewer Fund (In Millions)	2021	2022	2023	2024	Comments
Sewer Rate Stabilization Reserve - July 1	\$22.8	\$23.3	\$19.3	\$8.7	
Revenues:					
Sewer Charges Collection	\$70.9	\$71.3	\$71.6	\$72.0	.5% Annual Growth (22-23)
Capital Recovery Fees-Current Year	\$7.0	\$7.1	\$7.3	\$7.4	2% Annual Growth (22-23)
Capital Recovery Fees-Prior Years	\$3.1	\$4.7	\$0.0	\$0.0	Activity
Other Revenues	\$5.4	\$5.5	\$5.6	\$5.7	1.9% Annual Growth (22-23)
Total Revenues	\$86.4	\$88.6	\$84.5	\$85.1	
Expenditures:					
Total Personnel Costs	\$21.7	\$22.5	\$23.2	\$24.1	3.5% Annual Growth (22-23)
Total Non-Personnel Costs	\$37.6	\$39.1	\$40.6	\$42.3	4.0% Annual Growth (22-23)
Debt Service	\$25.1	\$29.5	\$29.4	\$29.8	2021 (\$60M) New Bond Issue
Cash To Capital	\$1.9	\$2.0	\$2.1	\$2.1	Sewer Fleet Purchases
Total Expenditures	\$86.2	\$93.1	\$95.4	\$98.2	
Revenues over (under) Expenditures	\$0.2	(\$4.5)	(\$10.9)	(\$13.1)	
Add - Prior Year Revert Purchase Order Cancellations	\$0.5	\$0.5	\$0.5	\$0.5	
Unrealized Investments/Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	
Rainy Day Reserve Allocation FY	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.1)	
*Sewer Rate Stabilization Reserve - June 30	\$23.3	\$19.3	\$8.7	(\$3.9)	
Capital Recovery Fee - Prior Years - June 30	\$4.7	\$0.0	\$0.0	\$0.0	
Rainy Day Reserve - Sewer Fund - June 30	\$16.7	\$16.8	\$16.9	\$17.0	
Total	\$44.7	\$36.0	\$25.6	\$13.1	

**Sewer Rate Stabilization Reserve includes unrealized change in investments.*