

**MEMORANDUM**

TO: Matthew Meyer, County Executive  
Vanessa Phillips, Chief Administrative Officer  
Michael Smith, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: May 12, 2020

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*New Castle County Code Sec. 14.01.016 states, “The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 Del. C. § 1158 (Budget of revenues).”*

The New Castle County Financial Advisory Council met on May 12, 2020 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2020
- General and Sewer Fund Expenditures for FY2020
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2020 and Succeeding Fiscal Years

At this meeting, the following FY2020 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$ 211,718.7
- Sewer Fund – \$ 81,083.5

NCCFAC members’ approval or disapproval is signified below:\*

Mark Oller, Chairman	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Kayode Abegunde	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard F. Davis	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Ronald Simms	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

\*This meeting was held via a Zoom webinar and the members were polled via voice vote.

cc: Robert Wasserbach