

**MEMORANDUM**

TO: Matthew Meyer, County Executive  
Vanessa Phillips, Chief Administrative Officer  
Michael Smith, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: February 11, 2020

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*New Castle County Code Sec. 14.01.018 states, “The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 Del. C. § 1158 (Budget of revenues).”*

The New Castle County Financial Advisory Council met on February 11, 2020 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2020 and FY2021
- General and Sewer Fund Expenditures by Major Categories for FY2020 and Succeeding Years

At this meeting, the following FY2021 Revenue Forecast was reviewed by NCCFAC and is submitted to you for consideration:

- General Fund – \$212,916.6
- Sewer Fund – \$82,796.9

Included in the FY2021 General Fund Revenue Forecast amount is \$31,000.0 for RTT. This is 95% of the FY2021 estimated RTT of \$32,631.6.

NCCFAC members’ approval or disapproval is signified below:\*

Mark Oller, Chairman	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Kayode Abegunde	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard F. Davis	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Ferretti	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Owen Mathews	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Ronald Simms	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>

**\*Mr. Oller, Mr. Abegunde, Mr. Butler, and Mr. Milowicki were in attendance. Due to a lack of a quorum, no official certification could take place.**

cc: Robert Wasserbach