

Sewer Fund Cash Flow Projections
September - FY 2012
FY 2012- FY 2017
Projections Based on FY 2012 Budget

Sewer Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period*	13.2	13.8	11.6	7.0	1.1	(5.0)	
Revenues							
Sewer Charges Collection	60.8	61.4	62.0	62.6	63.3	63.9	1.0% annual growth 13-17
Other	8.3	8.4	8.5	8.6	8.6	8.7	1.0% annual growth 13-17
Total Revenue	69.1	69.8	70.5	71.2	71.9	72.6	
		0.7	0.7	0.7	0.7	0.7	\$ Growth
Expenditures							
Total Personnel Costs(A)	16.3	17.0	18.0	18.7	19.5	20.2	4.0% annual growth
Total Non-Personnel Costs (B).	36.5	37.6	38.7	39.9	41.1	42.3	3.0% annual growth
Debt Service	15.7	17.4	18.4	18.5	17.5	17.3	2014/2016 \$25M Bond Issue
Transfers							
Total Expenditures	68.5	71.9	75.1	77.1	78.0	79.9	
		3.4	3.2	2.0	0.9	1.8	\$ Growth
Revenue over Expenditures	0.6	(2.2)	(4.6)	(5.9)	(6.1)	(7.2)	\$26.0 million shortfall 12-17
% of Budget Shortfall		3.0%	6.2%	7.7%	7.9%	9.1%	from 2013 through 2017
Available Financial Reserves	13.8	11.6	7.0	1.1	(5.0)	(12.3)	