

**New Castle County**  
**General Fund Financial Projections**  
**As of 4/30/2019**  
**Fiscal Years 2019-2022**

<b>General Fund (In Millions)</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>Comments</b>
<i>Tax Stabilization Reserve - 7/1/18</i>	\$ 20.7	\$29.2	\$29.3	\$27.3	
<b>Revenues:</b>					
Property Tax Revenue	\$123.7	\$133.3	\$134.6	\$136.0	1% Assessment Growth
Realty Transfer Tax (RTT) Revenue	\$ 30.4	\$ 32.5	\$ 34.0	\$ 35.5	Estimate FY2019-2022
<i>Less RTT Reserve</i>	\$ -	\$ (1.6)	\$ (1.7)	\$ (1.8)	Estimate FY2019-2022
Net RTT	\$ 30.4	\$ 30.9	\$ 32.3	\$ 33.7	
Realty Transfer Tax Reserve	\$ 6.4	\$ 2.0	\$ 3.1	\$ 1.7	RTT Excess Over Cap
Other Revenues	\$ 46.8	\$ 46.3	\$ 47.2	\$ 48.2	2.0% Growth in FY2020-2022
<b>Total Revenues</b>	<b>\$207.2</b>	<b>\$212.5</b>	<b>\$217.2</b>	<b>\$219.6</b>	
<b>Expenditures:</b>					
Personnel Costs	\$145.3	\$156.8	\$163.1	\$169.6	4.0% Annual Growth
Non-Personnel Costs	\$ 25.8	\$ 29.3	\$ 30.1	\$ 31.3	4.0% Annual Growth
Debt Service	\$ 21.0	\$ 21.6	\$ 20.2	\$ 22.6	FY2020 (\$27.6M) New Bond Issue
Cash To Capital/Grant	\$ 6.1	\$ 4.7	\$ 5.9	\$ 7.0	Fleet/IT Purchases
<b>Total Expenditures</b>	<b>\$198.2</b>	<b>\$212.5</b>	<b>\$219.3</b>	<b>\$230.5</b>	
<b>Revenues over (under) Expenditures</b>					
	\$9.0	\$0.0	(\$2.1)	(\$11.0)	
Add - Prior Year Revert Purchase Order Cancellations	\$ 1.4	\$ 0.8	\$ 0.8	\$ 0.8	
Rainy Day Reserve Allocation	(\$1.9)	(\$0.7)	(\$0.7)	(\$0.8)	
Tax Stabilization Reserve - 6/30/19	\$29.2	\$29.3	\$27.3	\$16.3	
<b>Rainy Day Reserve - General Fund - 6/30/2019</b>	<b>\$ 40.2</b>	<b>\$ 42.1</b>	<b>\$ 42.8</b>	<b>\$ 43.6</b>	
<b>Total</b>	<b>\$ 69.4</b>	<b>\$ 71.4</b>	<b>\$70.1</b>	<b>\$59.9</b>	