

**New Castle County
Sewer Fund Financial Projections
As of 12/31/2018
Fiscal Years 2019-2022**

Sewer Fund (In Millions)	2019	2020	2021	2022	Comments
<i>Sewer Rate Stabilization Reserve - 7/1/18</i>	\$ 10.7	\$9.9	\$7.4	\$4.3	

Revenues:

Sewer Charges Collection	\$ 69.2	\$ 69.0	\$ 69.3	\$ 69.7	.5% Annual Growth
Capital Recovery Fees-Current Year	\$ 6.5	\$ 6.8	\$ 7.2	\$ 7.4	Activity
Capital Recovery Fees-Prior Years	\$ 4.0	\$ 4.5	\$ 4.5	\$ 3.0	Activity
Other Revenues	\$ 5.5	\$ 4.8	\$ 4.9	\$ 5.0	Activity
Subtotal Revenues	\$ 85.2	\$ 85.1	\$ 85.9	\$ 85.1	

Expenditures:

Total Personnel Costs	\$ 22.0	\$ 22.9	\$ 23.8	\$ 24.7	4.0% Annual Growth
Total Non-Personnel Costs	\$ 39.3	\$ 36.1	\$ 37.5	\$ 39.0	4.0% Annual Growth
Debt Service	\$ 22.9	\$ 26.2	\$ 25.6	\$ 26.5	2020 (\$50.0) New Bond Issue
Cash to Capital	\$ 2.2	\$ 2.8	\$ 2.5	\$ 2.5	Fleet Purchases
Total Expenditures	\$ 86.4	\$ 88.0	\$ 89.4	\$ 92.8	

Revenues over (under) Expenditures	(1.2)	(2.9)	(3.5)	(7.7)	
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Add - Prior Year Revert Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Rainy Day Reserve Allocation FY	(\$0.1)	(\$0.2)	(\$0.1)	(\$0.1)	
Sewer Rate Stabilization Reserve - 6/30/19	\$9.9	\$7.4	\$4.3	(\$3.0)	
Capital Recovery Fee - Prior Years - 6/30/19	\$ 12.0	\$ 7.5	\$ 3.0	\$ -	
Rainy Day Reserve - Sewer Fund - 6/30/19	\$ 15.9	\$ 16.1	\$ 16.3	\$ 16.4	
Total	\$ 37.8	\$ 31.0	\$23.6	\$13.4	