

General Fund Cash Flow Projections

September - FY 2012

FY 2012- FY 2017

Projections Based on FY 2012 Budget

General Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period*	52.8	54.0	48.9	39.6	26.9	12.8	
Revenues							
Total Property Tax Revenue	108.3	109.1	110.2	111.3	112.4	113.5	1.0% Annual Growth
Total Transfer Tax Revenue	16.0	16.2	17.0	17.9	18.8	19.7	90% cap- 5% growth
RTT-Debt Service	1.7	-	-	-	-	-	
Total Other Revenues	38.1	38.9	39.6	40.4	41.2	42.1	2.0% Growth in 13-17
Total Revenue	164.1	164.2	166.8	169.6	172.4	175.3	
		0.1	2.7	2.7	2.8	2.9	\$ Growth
Expenditures							
Personnel Costs (A)	119.1	123.9	131.0	136.2	141.7	147.4	4.0% Annual Growth
Non-Personnel Costs	21.4	22.3	23.0	23.7	24.4	25.1	3.0% Annual Growth
Debt Service	22.0	23.1	22.2	22.4	20.4	19.2	2014/2016 \$12.5M Bond Issue
Transfers(net)	0.4	-	-	-	-	-	
Total Expenditures	162.9	169.3	176.2	182.3	186.5	191.7	
		6.4	6.9	6.1	4.2	5.2	\$ Growth
Revenue over Exp./Transfers	1.2	(5.1)	(9.3)	(12.7)	(14.1)	(16.4)	\$57.6million shortfall
% of Budget Shortfall		3.0%	5.3%	7.0%	7.5%	8.5%	from 2013 through 2017
Available Financial Reserves	54.0	48.9	39.6	26.9	12.8	(3.6)	