

General Fund Cash Flow Projections

March-FY 2012

Projected Budget 2013-2017

General Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	52.8	53.5	53.5	45.9	34.8	22.1	
<i>Revenues</i>							
Property Tax Revenue	108.2	108.7	109.5	110.3	111.2	112.0	minimum growth
Transfer Tax Revenue	16.0	16.2	17.0	17.9	18.8	19.8	90% cap- 5% growth
RTT-Debt Service	1.7	1.7	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	37.3	40.0	40.8	41.6	42.4	43.3	2.0% Growth in 13-17
Total Revenue	163.2	166.6	167.3	169.8	172.4	175.1	
			0.7	2.5	2.6	2.7	\$ Growth
<i>Expenditures</i>							
Personnel Costs	119.5	121.6	130.0	135.2	140.6	146.2	4.0% Annual Growth
Non-Personnel Costs	21.1	21.9	22.6	23.2	23.9	24.6	3.0% Annual Growth
<i>Debt Service</i>	21.9	23.1	22.4	22.4	20.6	19.4	2014/2016 \$12.5M Bond Issue
Total Expenditures	162.5	166.6	175.0	180.8	185.1	190.3	
			8.4	5.9	4.3	5.1	\$ Growth
Revenue over Exp./Transfers	0.7	0.0	(7.6)	(11.0)	(12.8)	(15.2)	\$46.6 million shortfall
% of Budget Shortfall		0.0%	4.4%	6.1%	6.9%	8.0%	from 2014 through 2017
Available Financial Reserves	53.5	53.5	45.9	34.8	22.1	6.9	