

General Fund Cash Flow Projections

June-FY 2012

Projected Budget 2014-2017

Preliminary-Unaudited

General Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	52.8	53.7	53.7	46.7	36.1	24.1	
<i>Revenues</i>							
Property Tax Revenue	107.7	108.7	109.5	110.3	111.2	112.0	minimum growth
Transfer Tax Revenue	15.9	16.2	17.0	17.9	18.8	19.8	90% cap- 5% growth
RTT-Debt Service	1.7	1.7	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	39.4	40.0	40.5	41.3	42.1	43.0	2.0% Growth in 14-17
Total Revenue	164.7	166.6	167.0	169.5	172.1	174.8	
			0.4	2.5	2.5	2.7	\$ Growth
<i>Expenditures</i>							
Personnel Costs	122.8	121.6	129.5	134.7	140.1	145.7	4.0% Annual Growth
Non-Personnel Costs	19.1	21.9	22.6	23.2	23.9	24.6	3.0% Annual Growth
<i>Debt Service</i>	21.9	23.1	22.0	22.2	20.0	18.8	2014/2016 (\$10.0) Bond Issues
Total Expenditures	163.8	166.6	174.1	180.1	184.0	189.1	
			7.5	6.1	3.9	5.1	\$ Growth
Revenue over Exp./Transfers	0.9	0.0	(7.0)	(10.6)	(11.9)	(14.3)	\$43.8 million shortfall
% of Budget Shortfall		0.0%	4.0%	5.9%	6.5%	7.6%	from 2014 through 2017
Available Financial Reserves	53.7	53.7	46.7	36.1	24.1	9.8	