

**New Castle County  
Sewer Fund Financial Projections  
As of 4/30/2018  
Fiscal Years 2018-2021**

Sewer Fund (In Millions)	2018	2019	2020	2021	Comments
<i>Sewer Rate Stabilization Reserve - 7/1/17</i>	\$ 11.0	\$ 4.2	(\$7.8)	(\$24.8)	

**Revenues:**

Sewer Charges Collection	\$ 62.4	\$ 61.4	\$ 61.7	\$ 62.0	<b>Minimum Growth</b>
Capital Recovery Fees-Current Year	\$ 6.0	\$ 6.5	\$ 7.5	\$ 7.5	<b>Activity</b>
Capital Recovery Fees-Prior Years	\$ 3.8	\$ 3.8	\$ 3.8	\$ 3.8	<b>Activity</b>
Other Revenues	\$ 5.5	\$ 4.8	\$ 4.6	\$ 4.7	<b>Activity</b>
<b>Subtotal Revenues</b>	<b>\$ 77.7</b>	<b>\$ 76.5</b>	<b>\$ 77.6</b>	<b>\$ 78.0</b>	

**Expenditures:**

Total Personnel Costs	\$ 18.8	\$ 19.6	\$ 20.3	\$ 21.1	<b>4.0% Annual Growth</b>
Total Non-Personnel Costs	\$ 42.0	\$ 43.7	\$ 45.4	\$ 47.2	<b>4.0% Annual Growth</b>
Debt Service	\$ 22.2	\$ 22.8	\$ 26.2	\$ 25.6	<b>2020 (\$50.0) New Bond Issue</b>
Cash to Capital	\$ 1.8	\$ 2.9	\$ 3.0	\$ 2.5	<b>Fleet Purchases</b>
<b>Total Expenditures</b>	<b>\$ 84.8</b>	<b>\$ 88.9</b>	<b>\$ 95.0</b>	<b>\$ 96.5</b>	

<b>Revenues over (under) Expenditures</b>	<b>(7.1)</b>	<b>(12.4)</b>	<b>(17.4)</b>	<b>(18.5)</b>	
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Add - Prior Year Revert Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Rainy Day Reserve Allocation FY19	(\$0.2)	(\$0.1)	(\$0.1)	(\$0.1)	
Sewer Rate Stabilization Reserve - 6/30/18	\$4.2	(\$7.8)	(\$24.8)	(\$42.9)	
Capital Recovery Fee - Prior Years - 6/30/18	\$ 16.0	\$ 12.2	\$ 8.4	\$ 4.6	
<b>Rainy Day Reserve - Sewer Fund - 6/30/18</b>	<b>\$ 14.7</b>	<b>\$ 14.8</b>	<b>\$ 14.9</b>	<b>\$ 15.0</b>	
<b>Total</b>	<b>\$ 34.9</b>	<b>\$ 19.2</b>	<b>\$ (1.5)</b>	<b>(\$23.3)</b>	