

Checkbook
General Fund Cash Flow Projections
November-FY 2013
Projected Budget 2014-2017

Preliminary-Unaudited

General Fund (in millions)	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	56.9	57.0	51.3	40.1	25.4	
<i>Revenues</i>						
Property Tax Revenue	108.8	109.3	109.8	110.4	110.9	minimum growth
Transfer Tax Revenue	17.5	17.5	18.4	19.3	20.3	90% cap- 5% growth
RTT-Debt Service	1.7	1.7	0.0	0.0	0.0	
Other Revenues	37.9	36.4	37.1	37.9	38.6	2.0% Growth in 15-17
Total Revenue	165.9	164.9	165.3	167.6	169.8	
		-1.0	0.4	2.2	2.3	\$ Growth
<i>Expenditures</i>						
Personnel Costs	121.3	128.5	133.6	139.0	144.5	4.0% Annual Growth
Non-Personnel Costs	20.2	21.8	22.5	23.1	23.8	3.0% Annual Growth
<i>Debt Service</i>	23.0	20.3	20.5	20.1	18.8	2016 (\$10.0) Bond Issues
Total Expenditures	164.5	170.6	176.6	182.2	187.2	
		6.1	6.0	5.6	5.0	\$ Growth
Revenue over Exp./Transfers	1.4	(5.7)	(11.2)	(14.7)	(17.3)	\$48.9million shortfall
% of Budget Shortfall	-0.9%	3.3%	6.4%	8.0%	9.3%	from 2014 through 2017
RTT Excess Transfer Out	(1.3)					
Available Financial Reserves	57.0	51.3	40.1	25.4	8.1	