

Checkbook
General Fund Cash Flow Projections
January-FY 2013
Projected Budget 2014-2018

General Fund (in millions)	2013	2014	2015	2016	2017	2018	Comments
Available Financial Reserves, beginning of period	56.9	57.0	52.2	42.8	31.0	17.5	
<i>Revenues</i>							
Property Tax Revenue	108.8	109.5	110.3	111.1	112.0	112.8	minimum growth
Transfer Tax Revenue	18.4	18.0	18.9	19.8	20.8	21.9	90% budget cap 14-17
RTT-Debt Service	1.7	1.7	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	37.2	37.0	37.7	38.5	39.3	40.0	2.0% Growth in 15-17
Total Revenue	166.1	166.2	167.0	169.5	172.1	174.8	
		0.1	0.8	2.5	2.6	2.7	\$ Growth
<i>Expenditures</i>							
Personnel Costs	121.4	128.4	132.9	137.5	142.4	147.3	3.5% Annual Growth
Non-Personnel Costs	19.4	22.3	23.0	23.7	24.4	25.1	3.0% Annual Growth
<i>Debt Service</i>	23.0	20.3	20.5	20.1	18.8	19.1	2016/2018(\$10.0) Bond Issues
Total Expenditures	163.8	171.0	176.4	181.3	185.5	191.5	
		7.2	5.4	4.9	4.2	6.0	\$ Growth
Revenue over Exp./Transfers	2.3	(4.8)	(9.4)	(11.8)	(13.4)	(16.8)	\$56.2million shortfall
% of Budget Shortfall	-1.4%	2.8%	5.3%	6.5%	7.2%	8.8%	from 2014 through 2018
RTT Excess Transfer Out	(2.2)						
Available Financial Reserves	57.0	52.2	42.8	31.0	17.5	0.8	