

MEMORANDUM

TO: Thomas P. Gordon, County Executive
Timothy P. Mullaney, Sr., Chief Administrative Officer
Michael L. Coupe, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: September 13, 2016

New Castle County Code Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues)."

The New Castle County Financial Advisory Council met on September 13, 2016 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2016 (Unaudited)
- General and Sewer Fund Expenditures for FY2016 (Unaudited)
- General and Sewer Fund Revenue by Major Categories/Expenditures for FY2017 and Succeeding Fiscal Years

At this meeting, the following FY2017 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$180,479.7
- Sewer Fund – \$73,016.1

The NCCFAC members' in attendance who reviewed this information are signified below:

Richard F. Davis, Chairman	<input checked="" type="checkbox"/>
Michael Ferretti	<input type="checkbox"/>
Jill Floore	<input checked="" type="checkbox"/>
Joseph Larotonda	<input type="checkbox"/>
Owen Mathews	<input checked="" type="checkbox"/>
Mark Oller	<input checked="" type="checkbox"/>
Lynette Scott	<input type="checkbox"/>

Cc: Robert Wasserbach
Edward Milowicki
Michael Kapa