

MEMORANDUM

TO: Matthew Meyer, County Executive
Vanessa Phillips, Chief Administrative Officer
J. Brian Maxwell, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: March 28, 2018

New Castle County Code Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues)."

The New Castle County Financial Advisory Council met on March 28, 2018 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2019

At this meeting, the following FY2019 Revenue Forecast was reviewed by NCCFAC and is submitted to you for consideration:

- General Fund – \$186,865.7
- Sewer Fund – \$72,660.6

NCCFAC members' approval or disapproval is signified below:

Richard F. Davis, Chairman	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Ferretti	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Flores <i>JF</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Owen Mathews <i>OM</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki <i>EM</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Mark Oller, <i>Acting Chair</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Julie Pfeffer	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Lynette Scott	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

MAO

Cc: Robert Wasserbach