

MEMORANDUM

TO: Thomas P. Gordon, County Executive
Timothy P. Mullaney, Sr., Chief Administrative Officer
Michael L. Coupe, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: April 13, 2016

New Castle County Code Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues)."

The New Castle County Financial Advisory Council met on April 12, 2016 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2016
- General and Sewer Fund Expenditures for FY2016
- General and Sewer Fund Revenue by Major Categories/Expenditures for FY2016 and Succeeding Fiscal Years

At this meeting, the following FY2017 Revenue Forecast was reviewed by NCCFAC and is submitted to you for consideration:

- General Fund – \$180,479.7
- Sewer Fund – \$72,990.7

NCCFAC members' approval or disapproval is signified below:

Richard F. Davis, Chairman	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Ferretti	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Joseph Larotonda	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Owen Mathews	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Mark Oller	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Lynette Scott	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

Cc: Robert Wasserbach
David Del Grande