

MEMORANDUM

TO: Matthew Meyer, County Executive
Kathleen M. Jennings, Chief Administrative Officer
J. Brian Maxwell, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: September 12, 2017

New Castle County Code Sec. 14.01.016 states, “The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues).”

The New Castle County Financial Advisory Council met on September 12, 2017 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2017 (Unaudited)
- General and Sewer Fund Expenditures for FY2017 (Unaudited)
- General and Sewer Fund Revenue by Major Categories for FY2018
- General and Sewer Fund Expenditures for FY2018
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2018 and Succeeding Fiscal Years

At this meeting, the following FY2018 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$187,415.9
- Sewer Fund – \$73,310.9

The NCCFAC members in attendance who reviewed this information are signified below:

Richard F. Davis, Chairman	<input checked="" type="checkbox"/>
Michael Ferretti	<input type="checkbox"/>
Jill Floore	<input checked="" type="checkbox"/>
Joseph Larotonda	<input type="checkbox"/>
Owen Mathews	<input checked="" type="checkbox"/>
Mark Oller	<input checked="" type="checkbox"/>
Lynette Scott	<input type="checkbox"/>

Cc: Robert Wasserbach