

MEMORANDUM

TO: Matthew Meyer, County Executive  
Kathleen M. Jennings, Chief Administrative Officer  
J. Brian Maxwell, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: May 9, 2017

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*New Castle County Code* Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues)."


The New Castle County Financial Advisory Council met on May 9, 2017 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2017
- General and Sewer Fund Expenditures for FY2017
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2017 and Succeeding Fiscal Years

At this meeting, the following FY2017 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$187,259.8
- Sewer Fund – \$72,493.8

The NCCFAC members in attendance who reviewed this information are signified below:

Richard F. Davis, Chairman	<input checked="" type="checkbox"/>
Michael Ferretti	<input type="checkbox"/>
 Jill Floore	<input checked="" type="checkbox"/>
Joseph Larotonda	<input checked="" type="checkbox"/>
Owen Mathews	<input checked="" type="checkbox"/>
Mark Oller	<input checked="" type="checkbox"/>
Lynette Scott	<input checked="" type="checkbox"/>

Cc: Robert Wasserbach