

New Castle County
Sewer Fund Financial Projections
As of 11/30/2017
Fiscal Years 2018-2021

Sewer Fund (In Millions)	2018	2019	2020	2021	Comments
<i>Sewer Rate Stabilization Reserve - 7/1/17</i>	\$ 11.0	\$ 8.3	\$3.1	(\$7.6)	

Revenues:

Sewer Charges Collection	\$ 62.3	\$ 62.6	\$ 62.9	\$ 63.2	Minimum Growth
Capital Recovery Fees-Current Year	\$ 6.5	\$ 7.5	\$ 7.5	\$ 7.5	Activity
Capital Recovery Fees-Prior Years	\$ 3.8	\$ 3.8	\$ 3.8	\$ 3.8	Activity
Other Revenues	\$ 4.5	\$ 4.5	\$ 4.6	\$ 4.7	Activity
Subtotal Revenues	\$ 77.1	\$ 78.4	\$ 78.8	\$ 79.2	

Expenditures:

Total Personnel Costs	\$ 19.5	\$ 20.3	\$ 21.1	\$ 21.9	4.0% Annual Growth
Total Non-Personnel Costs	\$ 36.6	\$ 38.1	\$ 39.6	\$ 41.2	4.0% Annual Growth
Debt Service	\$ 22.2	\$ 22.8	\$ 26.2	\$ 25.6	2020 (\$50.0) New Bond Issue
Cash to Capital	\$ 1.8	\$ 2.9	\$ 3.0	\$ 2.5	Fleet Purchases
Total Expenditures	\$ 80.1	\$ 84.0	\$ 89.9	\$ 91.2	

Revenues over (under) Expenditures	(3.0)	(5.6)	(11.1)	(12.0)
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Add - Prior Year Revert Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5
Rainy Day Reserve Allocation FY19	(\$0.2)	(\$0.1)	(\$0.1)	(\$0.1)
Sewer Rate Stabilization Reserve - 6/30/18	\$8.3	\$3.1	(\$7.6)	(\$19.2)
Capital Recovery Fee - Prior Years - 6/30/18	\$ 16.0	\$ 12.2	\$ 8.4	\$ 4.6
Rainy Day Reserve - Sewer Fund - 6/30/18	\$ 14.7	\$ 14.8	\$ 14.9	\$ 15.0
Total	\$ 39.0	\$ 30.1	\$ 15.7	\$0.4