

New Castle County
General Fund Financial Projections
As of 7/31/2017
Fiscal Years 2018-2021

General Fund (in millions)	2018	2019	2020	2021	Comments
<i>Tax Stabilization Reserve - 7/1</i>	\$ 32.2	\$ 21.8	\$ 4.6	(\$17.6)	
Revenues:					
Property Tax Revenue	\$ 114.5	\$ 115.9	\$ 117.4	\$ 118.8	Assessment Growth
Transfer Tax Revenue	\$ 28.3	\$ 30.0	\$ 31.0	\$ 32.0	Estimate 18-21
Transfer Tax Reserve	\$ 7.0	\$ 5.7	\$ 3.3	\$ 3.3	RTT Excess Over Cap
Other Revenues*	\$ 41.5	\$ 42.4	\$ 43.2	\$ 44.1	2.0% Growth in 19-21
Total Revenues	\$ 191.3	\$ 194.0	\$ 194.9	\$ 198.3	
Expenditures:					
Personnel Costs	\$ 151.0	\$ 157.0	\$ 163.3	\$ 169.9	4.0% Annual Growth
Non-Personnel Costs	\$ 24.4	\$ 25.4	\$ 26.4	\$ 27.4	4.0% Annual Growth
Debt Service	\$ 20.7	\$ 21.0	\$ 20.2	\$ 19.6	2020(\$20.0) New Bond Issue
Cash To Capital/Grant	\$ 5.6	\$ 7.9	\$ 7.3	\$ 5.9	Fleet/IT Purchases
Total Expenditures	\$ 201.7	\$ 211.3	\$ 217.2	\$ 222.8	
Revenues over (under) Expenditures					
	(\$10.4)	(\$17.3)	(\$22.3)	(\$24.5)	
Add- Prior Year Revert Purchase Order Cancellations	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	
Rainy Day Reserve Allocation	(\$0.8)	(\$0.7)	(\$0.7)	(\$0.7)	
Tax Stabilization Reserve - 6/30	\$21.8	\$4.6	(\$17.6)	(\$42.0)	
Rainy Day Reserve-General Fund - 6/30	\$ 37.8	\$ 38.5	\$ 39.2	\$ 39.9	
Total	\$ 59.6	\$ 43.1	\$ 21.6	(\$2.1)	

* FY 2018 to FY 2021 reflects annual \$1.0 revenue reduction due to State legislative action.