

**New Castle County**  
**General Fund Financial Projections**  
**As of 5/31/2017**  
**Fiscal Years 2017-2020**

General Fund (in millions)	2017	2018	2019	2020	Comments
<i>Tax Stabilization Reserve - 7/1</i>	\$ 35.0	\$ 30.0	\$ 20.6	\$ 3.1	
<b>Revenues:</b>					
Property Tax Revenue	\$113.3	\$ 114.5	\$115.9	\$117.4	Assessment Growth
Transfer Tax Revenue	\$ 25.7	\$ 28.3	\$ 30.0	\$ 31.0	Estimate 17-20
Transfer Tax Reserve	\$ 4.3	\$ 7.0	\$ 3.9	\$ 3.3	RTT Excess
Other Revenues	\$ 43.7	\$ 42.5	\$ 43.4	\$ 44.2	2.0% Growth in 19-20
<b>Total Revenues</b>	<b>\$187.0</b>	<b>\$ 192.3</b>	<b>\$193.2</b>	<b>\$195.9</b>	
<b>Expenditures:</b>					
Personnel Costs	\$148.0	\$ 151.0	\$157.0	\$163.3	4.0% Annual Growth
Non-Personnel Costs	\$ 22.1	\$ 24.4	\$ 25.4	\$ 26.4	4.0% Annual Growth
Debt Service	\$ 17.5	\$ 20.7	\$ 21.0	\$ 20.2	2020(\$20.0) Bond Issue
Cash To Capital/Grant	\$ 4.2	\$ 5.6	\$ 7.4	\$ 6.7	Fleet/IT Purchases
<b>Total Expenditures</b>	<b>\$191.8</b>	<b>\$ 201.7</b>	<b>\$210.8</b>	<b>\$216.6</b>	
<b>Revenues over (under) Expenditures</b>					
	<b>(\$4.8)</b>	<b>(\$9.4)</b>	<b>(\$17.6)</b>	<b>(\$20.7)</b>	
Add- Prior Year Revert Purchase Order Cancellations	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	
Rainy Day Reserve Allocation	<b>(\$1.0)</b>	<b>(\$0.8)</b>	<b>(\$0.7)</b>	<b>(\$0.7)</b>	
Tax Stabilization Reserve - 6/30	\$30.0	\$20.6	\$3.1	<b>(\$17.5)</b>	
<b>Rainy Day Reserve-General Fund - 6/30</b>	<b>\$ 37.0</b>	<b>\$ 37.8</b>	<b>\$ 38.5</b>	<b>\$ 39.2</b>	
<b>Total</b>	<b>\$ 67.0</b>	<b>\$ 58.4</b>	<b>\$ 41.6</b>	<b>\$ 21.7</b>	