

**New Castle County  
Sewer Fund Financial Projections  
As of 3/31/2017  
Fiscal Years 2017-2020**

<b>Sewer Fund (in millions)</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>Comments</b>
<b>Sewer Rate Stabilization Reserve - 7/1</b>	<b>\$ 10.2</b>	<b>\$ 9.4</b>	<b>\$ 6.9</b>	<b>\$1.0</b>	

**Revenues:**

Sewer Charges Collection	\$ 61.1	\$ 61.4	\$ 61.7	\$ 62.0	<b>minimum growth</b>
Other Revenues	\$ 11.7	\$ 16.0	\$ 16.1	\$ 16.2	<b>minimum growth</b>
<b>Subtotal Revenues</b>	<b>\$ 72.8</b>	<b>\$ 77.4</b>	<b>\$ 77.8</b>	<b>\$ 78.2</b>	

**Expenditures:**

Total Personnel Costs	\$ 18.4	\$ 19.4	\$ 20.2	\$ 21.0	<b>4.0% annual growth</b>
Total Non-Personnel Costs	\$ 36.1	\$ 36.6	\$ 38.1	\$ 39.6	<b>4.0% annual growth</b>
Debt Service	\$ 18.0	\$ 22.6	\$ 23.1	\$ 26.8	<b>2018/2020 (\$60.0) Bond Issue</b>
Cash to Capital	\$ 1.6	\$ 1.8	\$ 2.9	\$ 3.0	<b>Fleet Purchases</b>
<b>Total Expenditures</b>	<b>\$ 74.1</b>	<b>\$ 80.4</b>	<b>\$ 84.2</b>	<b>\$ 90.4</b>	

<b>Revenues over (under) Expenditures</b>	<b>(1.3)</b>	<b>(3.0)</b>	<b>(6.4)</b>	<b>(12.2)</b>
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Add- Prior Year Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5
Rainy Day Reserve Allocation		<b>(\$0.5)</b>	<b>(\$0.5)</b>	<b>(\$0.5)</b>
Sewer Rate Stabilization Reserve - 6/30	\$9.4	\$6.9	\$1.0	<b>(\$10.7)</b>
Capital Recovery Fee - Prior Yrs. - 6/30	\$ 21.2	\$ 17.0	\$ 17.0	\$ 17.0
<b>Rainy Day Reserve-Sewer Fund - 6/30</b>	<b>\$ 15.2</b>	<b>\$ 15.7</b>	<b>\$ 16.2</b>	<b>\$ 16.7</b>
<b>Total</b>	<b>\$ 45.8</b>	<b>\$ 39.6</b>	<b>\$ 34.2</b>	<b>\$ 23.0</b>