

New Castle County
General Fund Financial Projections
As of 1/31/2017
Fiscal Years 2017-2020

General Fund (in millions)	2017	2018	2019	2020	Comments
<i>Tax Stabilization Reserve - 7/1</i>	\$ 35.0	\$ 30.7	\$ 18.6	(\$1.2)	
Revenues:					
Property Tax Revenue	\$113.3	\$ 114.4	\$115.8	\$117.3	Assessment Growth
Transfer Tax Revenue	\$ 25.7	\$ 28.3	\$ 30.0	\$ 31.0	Estimate 17-20
Transfer Tax Reserve	\$ 4.3	\$ 7.0	\$ 3.1	\$ 3.3	RTT Excess
Other Revenues	\$ 42.8	\$ 41.2	\$ 42.0	\$ 42.9	2.0% Growth in 19-20
Total Revenues	\$186.1	\$ 190.9	\$191.0	\$194.4	
Expenditures:					
Personnel Costs	\$147.6	\$ 153.1	\$159.2	\$165.6	4.0% Annual Growth
Non-Personnel Costs	\$ 22.3	\$ 24.9	\$ 25.9	\$ 26.9	4.0% Annual Growth
Debt Service	\$ 17.3	\$ 19.4	\$ 19.8	\$ 21.0	2018/2020(\$20.0) Bond Issue
Cash To Capital	\$ 4.0	\$ 6.4	\$ 6.6	\$ 6.8	Fleet/IT Purchases
Total Expenditures	\$191.2	\$ 203.8	\$211.5	\$220.3	
Revenues over (under) Expenditures					
	(\$5.1)	(\$12.9)	(\$20.6)	(\$25.9)	
Add- Prior Year Purchase Order Cancellations	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	
Tax Stabilization Reserve - 6/30	\$30.7	\$18.6	(\$1.2)	(\$26.2)	
Rainy Day Reserve-General Fund - 6/30	\$ 36.0	\$ 36.5	\$ 37.0	\$ 37.5	
Total	\$ 66.7	\$ 55.1	\$ 35.8	\$ 11.3	