

Checkbook
General Fund Cash Flow Projections
As of 12/31/2016
Fiscal Years 2017-2020

General Fund (in millions)	2017	2018	2019	2020	Comments
Available Financial Reserves (TSR),	\$ 35.0	\$ 33.0	\$ 28.0	\$ 15.8	
Revenues/Reserves					
Property Tax Revenue	\$113.3	\$ 114.4	\$115.8	\$117.3	Assessment Growth
Transfer Tax Revenue	\$ 27.5	\$ 28.5	\$ 30.0	\$ 31.0	Estimate 17-20
Other Revenues	\$ 42.4	\$ 42.4	\$ 43.2	\$ 44.1	2.0% Growth in 19-20
Subtotal Revenues	\$183.2	\$ 185.3	\$189.1	\$192.4	
Use of RTT Reserves	\$4.3	\$7.0	\$3.0	\$3.0	
Use of Available Financial Reserves	\$3.4	\$5.8	\$12.9	\$15.3	
Total Revenue/Use of Reserves	\$190.9	\$ 198.1	\$205.0	\$210.7	
Expenditures					
Personnel Costs	\$144.5	\$ 150.0	\$156.0	\$162.2	4.0% Annual Growth
Non-Personnel Costs	\$ 22.5	\$ 23.0	\$ 23.4	\$ 23.9	2.0% Annual Growth
Debt Service	\$ 17.5	\$ 19.4	\$ 19.8	\$ 18.8	2018/2020(\$20.0) Bond Issue
Total Expenditures	\$184.5	\$ 192.4	\$199.2	\$204.9	
Revenue/Reserves over Expenditures	\$ 6.4	\$ 5.8	\$ 5.8	\$ 5.8	
Transfer to Capital/Grant	\$ (4.0)	\$ (5.8)	\$ (5.8)	\$ (5.8)	
Net Change	\$2.4	\$0.0	\$0.0	\$0.0	
Add - PY Purchase Order Cancellations	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	
Available Financial Reserve (TSR) Before Designate	\$ 34.8	\$ 28.0	\$ 15.8	\$ 1.3	
<i>RTT Excess Reserve Designate</i>	\$ (1.8)				
Available Financial Reserve (TSR) After Designate	\$ 33.0	\$ 28.0	\$ 15.8	\$ 1.3	
Rainy Day Reserve-General Fund	\$ 36.0	\$ 36.5	\$ 37.0	\$ 37.5	
Total TSR and Rainy Day Reserve Resrve	\$ 69.0	\$ 64.5	\$ 52.8	\$ 38.8	

(TSR)-Tax Stabilization Reserve