

Checkbook
Sewer Fund Cash Flow Projections
As of 7/31/2016 (Estimate - 2016 Unaudited)
Fiscal Years 2016-2020

Sewer Fund (in millions)	2016	2017	2018	2019	2020	Comments
Available Financial Reserves, beginning of period	\$ 10.3	\$ 10.0	\$ 9.2	\$ 7.4	\$ 5.6	
Revenues/Reserves						
Sewer Charges Collection	\$ 60.4	\$ 61.4	\$ 61.7	\$ 62.0	\$ 62.3	minimum growth
Other Revenues	\$ 12.6	\$ 11.6	\$ 11.7	\$ 11.7	\$ 11.8	minimum growth
Subtotal Revenues	\$ 73.0	\$ 73.0	\$ 73.4	\$ 73.7	\$ 74.1	
Use of Available Financial Reserves	\$1.3	\$1.3	\$2.3	\$2.3	\$2.3	
Use of Capital Recovery Fee Reserves	\$0.0	\$0.0	\$4.2	\$5.9	\$10.4	
Total Revenue/Use of Reserves	\$ 73.0	\$ 74.3	\$ 79.9	\$ 81.9	\$ 86.8	
Expenditures						
Total Personnel Costs	\$ 18.2	\$ 18.6	\$ 19.3	\$ 19.9	\$ 20.6	3.5% annual growth
Total Non-Personnel Costs	\$ 35.9	\$ 36.4	\$ 37.1	\$ 37.9	\$ 38.6	2.0% annual growth
Debt Service	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$50.0) Bond Issue
Total Expenditures	\$ 72.5	\$ 73.0	\$ 78.6	\$ 80.6	\$ 85.6	
Revenue/Reserves over Expenditures						
Transfers to capital	\$ 0.5	\$ 1.3	\$ 1.3	\$ 1.3	\$ 1.3	
Net Change	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	
	(\$0.8)	0.0	0.0	0.0	0.0	
PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves (SSR)**	\$ 10.0	\$ 9.2	\$ 7.4	\$ 5.6	\$ 3.8	
Capital Recovery Fee Reserve (CRFR)*	\$ 20.6	\$ 20.6	\$ 16.4	\$ 10.5	\$ 0.1	
Rainy Day Reserve-Sewer Fund	\$ 14.9	\$ 15.2	\$ 15.5	\$ 15.8	\$ 16.1	
Total SSR, CRFR, and Rainy Day Reserve	\$ 45.5	\$ 45.0	\$ 39.3	\$ 31.9	\$ 20.0	

(SSR) Sewer Stabilization Reserve