

Checkbook
Sewer Fund Cash Flow Projections
As of 1/31/2016
Fiscal Years 2016-2020

Sewer Fund (in millions)	2016	2017	2018	2019	2020	Comments
Available Financial Reserves, * beginning of period	\$ 10.3	\$ 10.4	\$ 10.9	\$ 9.7	\$ 6.8	
Revenues/Reserves						
Sewer Charges Collection	\$ 61.6	\$ 61.4	\$ 61.7	\$ 62.0	\$ 62.3	minimum growth
Other Revenues	\$ 11.4	\$ 10.4	\$ 10.5	\$ 10.5	\$ 10.6	minimum growth
Subtotal Revenues	\$ 73.0	\$ 71.8	\$ 72.2	\$ 72.5	\$ 72.9	
Use of Available Cash Balances	\$0.4	\$0.0	\$1.7	\$3.4	\$7.9	
Use of Capital Recovery Fee Reserves	\$0.0	\$2.5	\$6.0	\$6.0	\$6.1	
Total Revenue/Use of Reserves	\$ 73.0	\$ 74.3	\$ 78.2	\$ 78.5	\$ 79.0	
Expenditures						
Total Personnel Costs	\$ 17.7	\$ 18.6	\$ 19.3	\$ 19.9	\$ 20.6	3.5% annual growth
Total Non-Personnel Costs	\$ 36.0	\$ 36.3	\$ 37.0	\$ 37.8	\$ 38.5	2.0% annual growth
Debt Service	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$50.0) Bond Issue
Total Expenditures	\$ 72.1	\$ 72.9	\$ 78.5	\$ 80.5	\$ 85.4	
Revenue/Reserves over Expenditures						
Transfers to capital	\$ (1.3)	\$ (1.4)	\$ (1.4)	\$ (1.4)	\$ (1.4)	
Net Change	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves **	\$ 10.4	\$ 10.9	\$ 9.7	\$ 6.8	\$ (0.6)	
Capital Recovery Fee Reserves**	\$ 20.6	\$ 18.1	\$ 12.1	\$ 6.1	\$ -	

* Reflects restatement of Capital Recovery Fees (Reserves)

**Excludes Rainy Day Reserve of \$14.9 million.