

**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**As of 10/31/2015**  
**Fiscal Year 2016-2020**

<b>Sewer Fund (in millions)</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	<b>\$ 14.8</b>	<b>\$ 15.8</b>	<b>\$ 16.3</b>	<b>\$ 15.4</b>	<b>\$ 7.7</b>	
<b>Revenues/Reserves</b>						
Sewer Charges Collection	\$ 61.2	\$ 61.5	\$ 61.8	\$ 62.1	\$ 62.4	minimum growth
Other Revenues	\$ 12.6	\$ 12.6	\$ 16.5	\$ 11.4	\$ 11.6	minimum growth
<b>Subtotal Revenues</b>	<b>\$ 73.8</b>	<b>\$ 74.1</b>	<b>\$ 78.3</b>	<b>\$ 73.5</b>	<b>\$ 74.0</b>	
Use of Available Cash Balances	\$ 0.0	\$ 0.0	\$ 1.4	\$ 8.2	\$ 12.6	
<b>Total Revenue</b>	<b>\$ 73.8</b>	<b>\$ 74.1</b>	<b>\$ 79.7</b>	<b>\$ 81.7</b>	<b>\$ 86.6</b>	
<b>Expenditures</b>						
Total Personnel Costs	\$ 17.8	\$ 18.4	\$ 19.1	\$ 19.7	\$ 20.4	3.5% annual growth
Total Non-Personnel Costs	\$ 35.8	\$ 36.4	\$ 37.1	\$ 37.9	\$ 38.6	2.0% annual growth
Debt Service	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$50) Bond Issue
<b>Total Expenditures</b>	<b>\$ 72.0</b>	<b>\$ 72.8</b>	<b>\$ 78.4</b>	<b>\$ 80.4</b>	<b>\$ 85.4</b>	
<b>Revenue over Expenditures</b>	<b>\$ 1.8</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	
<b>Transfers to capital</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	
<b>Net Change</b>	<b>0.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
<b>Available Financial Reserves *</b>	<b>\$ 15.8</b>	<b>\$ 16.3</b>	<b>\$ 15.4</b>	<b>\$ 7.7</b>	<b>\$ (4.4)</b>	

\*Excludes Rainy Day Reserve of \$14.2 million.