

Checkbook
Sewer Fund Cash Flow Projections
As of 9/30/2015
Fiscal Year 2016-2020

Sewer Fund (in millions)	2016	2017	2018	2019	2020	Comments
Available Financial Reserves, beginning of period	\$ 14.8	\$ 15.6	\$ 16.3	\$ 15.7	\$ 8.3	
Revenues/Reserves						
Sewer Charges Collection	\$ 61.7	\$ 62.0	\$ 62.3	\$ 62.6	\$ 62.9	minimum growth
Other Revenues	\$ 12.0	\$ 12.5	\$ 16.5	\$ 11.4	\$ 11.6	minimum growth
Subtotal Revenues	\$ 73.7	\$ 74.5	\$ 78.8	\$ 74.0	\$ 74.5	
Use of Available Cash Balances	\$0.0	\$0.0	\$ 1.3	\$ 8.1	\$ 12.6	
Total Revenue	\$ 73.7	\$ 74.5	\$ 80.1	\$ 82.1	\$ 87.1	
Expenditures						
Total Personnel Costs	\$ 17.8	\$ 18.4	\$ 19.1	\$ 19.7	\$ 20.4	3.5% annual growth
Total Non-Personnel Costs	\$ 35.9	\$ 36.6	\$ 37.4	\$ 38.1	\$ 38.9	2.0% annual growth
Debt Service	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$50) Bond Issue
Total Expenditures	\$ 72.1	\$ 73.0	\$ 78.6	\$ 80.6	\$ 85.6	
Revenue over Expenditures	\$ 1.6	\$1.5	\$1.5	\$ 1.5	\$ 1.6	
Transfers to capital	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	
Net Change	0.3	0.2	0.2	0.2	0.3	
PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves *	\$ 15.6	\$ 16.3	\$ 15.7	\$ 8.3	\$ (3.6)	

*Excludes Rainy Day Reserve of \$14.2 million.