

**Checkbook**  
**General Fund Cash Flow Projections**  
**As of 8/31/2015 (Unaudited)**  
**Fiscal Years 2015-2019**

**\*Unaudited**

<b>General Fund (in millions)</b>	<b>2015*</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>Comments</b>
<b>Available Financial Reserves,</b>	\$ 48.9	\$ 47.9	\$ 49.8	\$ 48.4	\$ 41.1	

**Revenues/Reserves**

Property Tax Revenue	\$ 111.0	\$ 112.1	\$ 113.5	\$ 114.9	\$ 116.4	<b>Assessment Growth</b>
Transfer Tax Revenue	\$ 25.8	\$ 24.1	\$ 25.3	\$ 26.6	\$ 27.9	<b>90% Budget Estimate 16-19</b>
Other Revenues**	\$ 39.7	\$ 38.5	\$ 39.3	\$ 40.1	\$ 40.9	<b>2.0% Growth in 16-19</b>
<b>Subtotal Revenues</b>	<b>\$ 176.5</b>	<b>\$ 174.7</b>	<b>\$ 178.1</b>	<b>\$ 181.5</b>	<b>\$ 185.1</b>	
Use of RTT Reserves	\$ 4.5	\$ 4.2	\$ 2.0	\$ -	\$ -	
Use of Available Cash Balances	\$ 0.0	\$ 0.0	\$ 1.9	\$ 7.8	\$ 10.0	
<b>Total Revenue/Use of Reserves</b>	<b>\$ 181.0</b>	<b>\$ 178.9</b>	<b>\$ 182.0</b>	<b>\$ 189.3</b>	<b>\$ 195.1</b>	

**Expenditures**

Personnel Costs **	\$ 137.1	\$ 133.7	\$ 138.4	\$ 143.2	\$ 148.2	<b>3.5% Annual Growth</b>
Non-Personnel Costs	\$ 18.3	\$ 20.5	\$ 20.9	\$ 21.3	\$ 21.8	<b>2.0% Annual Growth</b>
Debt Service	\$ 20.5	\$ 17.6	\$ 17.5	\$ 19.6	\$ 19.9	<b>2018(\$20.0) Bond Issue</b>
<b>Total Expenditures</b>	<b>\$ 175.9</b>	<b>\$ 171.8</b>	<b>\$ 176.8</b>	<b>\$ 184.2</b>	<b>\$ 189.9</b>	

<b>Revenue/Reserves over Expenditures</b>	\$ 5.1	\$ 7.1	\$ 5.2	\$ 5.2	\$ 5.2
<b>Transfer to Capital</b>	\$ (5.1)	\$ (5.7)	\$ (5.2)	\$ (5.2)	\$ (5.2)
<b>Net Change</b>	<b>\$ -</b>	<b>\$ 1.4</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>

PY Purchase Order Cancellations	\$ 0.7	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5
<b>RTT Reserve Transfer</b>	<b>\$ (1.7)</b>				
<b>Available Financial Reserves *</b>	<b>\$ 47.9</b>	<b>\$ 49.8</b>	<b>\$ 48.4</b>	<b>\$ 41.1</b>	<b>\$ 31.6</b>

\* Excludes Rainy Day Reserve of \$33.6 million.

\*\* Excludes State of De. Police Pension Contribution Pass Thru.