

**Checkbook**  
**General Fund Cash Flow Projections**  
**As of 4/30/2015**  
**Fiscal Years 2015-2019**

<b>General Fund (in millions)</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	\$ 48.9	\$ 48.9	\$ 49.4	\$ 44.1	\$ 34.2	
<b>Revenues/Reserves</b>						
Property Tax Revenue	\$110.8	\$112.1	\$113.2	\$ 114.4	\$115.5	<b>minimum growth</b>
Transfer Tax Revenue	\$ 24.1	\$ 24.1	\$ 25.3	\$ 26.6	\$ 27.9	<b>90% budget estimate 16-19</b>
RTT-Reserves	\$ 4.5	\$ 4.2	\$ 0.4	\$ -	\$ -	
Other Revenues	\$ 39.4	\$ 38.9	\$ 39.7	\$ 40.5	\$ 41.3	<b>2.0% Growth in 16-19</b>
<b>Use of Available Cash Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5.8</b>	<b>\$ 10.4</b>	<b>\$ 12.9</b>	
<b>Total Revenue</b>	<b>\$178.8</b>	<b>\$179.3</b>	<b>\$184.4</b>	<b>\$ 191.8</b>	<b>\$197.6</b>	
<b>Expenditures</b>						
Personnel Costs	\$135.9	\$135.0	\$139.7	\$ 144.6	\$149.7	<b>3.5% Annual Growth</b>
Non-Personnel Costs	\$ 17.7	\$ 21.5	\$ 21.9	\$ 22.4	\$ 22.8	<b>2.0% Annual Growth</b>
Debt Service	\$ 20.5	\$ 17.6	\$ 17.5	\$ 19.6	\$ 19.9	<b>2018(\$20.0) Bond Issue</b>
<b>Total Expenditures</b>	<b>\$174.1</b>	<b>\$174.1</b>	<b>\$179.2</b>	<b>\$ 186.6</b>	<b>\$192.4</b>	
<b>Revenue over Expenditures</b>	<b>\$ 4.7</b>	<b>\$ 5.2</b>	<b>\$ 5.2</b>	<b>\$ 5.2</b>	<b>\$ 5.2</b>	
<b>Transfers</b>	<b>\$ (5.2)</b>	<b>\$ (5.2)</b>	<b>\$ (5.2)</b>	<b>\$ (5.2)</b>	<b>\$ (5.2)</b>	
<b>Net Change</b>	<b>\$ (0.5)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	
PY Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
<b>Available Financial Reserves *</b>	<b>\$ 48.9</b>	<b>\$ 49.4</b>	<b>\$ 44.1</b>	<b>\$ 34.2</b>	<b>\$ 21.8</b>	

\* Excludes Rainy Day Reserve of \$33.6 million.