

**Checkbook**  
**General Fund Cash Flow Projections**  
**As of 10/31/2014**  
**Fiscal Years 2015-2019**

<b>General Fund (in millions)</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	\$ 48.9	\$ 46.0	\$ 40.3	\$ 28.8	\$ 15.2	
<b>Revenues/Reserves</b>						
Property Tax Revenue	\$ 110.5	\$ 111.5	\$ 112.3	\$ 113.2	\$ 114.0	<b>minimum growth</b>
Transfer Tax Revenue	\$ 23.8	\$ 23.8	\$ 25.0	\$ 26.2	\$ 27.6	<b>90% budget estimate 16-19</b>
RTT-Reserves	\$ 4.5	\$ 4.5	\$ -	\$ -	\$ -	
Other Revenues	\$ 38.3	\$ 37.4	\$ 38.1	\$ 38.9	\$ 39.7	<b>2.0% Growth in 16-19</b>
<b>Use of Available Cash Balances</b>	<b>\$ -</b>	<b>\$ 5.7</b>	<b>\$ 11.5</b>	<b>\$ 13.6</b>	<b>\$ 16.2</b>	
<b>Total Revenue</b>	<b>\$ 177.1</b>	<b>\$ 182.9</b>	<b>\$ 187.0</b>	<b>\$ 191.9</b>	<b>\$ 197.5</b>	
<b>Expenditures</b>						
Personnel Costs	\$ 136.0	\$ 139.1	\$ 144.0	\$ 149.0	\$ 154.2	<b>3.5% Annual Growth</b>
Non-Personnel Costs	\$ 19.4	\$ 19.4	\$ 19.8	\$ 20.2	\$ 20.6	<b>2.0% Annual Growth</b>
Debt Service	\$ 20.5	\$ 20.7	\$ 19.5	\$ 19.0	\$ 19.0	<b>2016(\$20.0) Bond Issue</b>
<b>Total Expenditures</b>	<b>\$ 175.9</b>	<b>\$ 179.2</b>	<b>\$ 183.3</b>	<b>\$ 188.2</b>	<b>\$ 193.8</b>	
<b>Revenue over Expenditures</b>	<b>\$ 1.2</b>	<b>\$ 3.7</b>	<b>\$ 3.7</b>	<b>\$ 3.7</b>	<b>\$ 3.7</b>	
<b>Transfers</b>	<b>\$ (4.1)</b>	<b>\$ (3.7)</b>	<b>\$ (3.7)</b>	<b>\$ (3.7)</b>	<b>\$ (3.7)</b>	
<b>Net Change</b>	<b>\$ (2.9)</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	

**RTT Excess Designated**

<b>Available Financial Reserves *</b>	<b>\$ 46.0</b>	<b>\$ 40.3</b>	<b>\$ 28.8</b>	<b>\$ 15.2</b>	<b>\$ (1.0)</b>
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\* Excludes Rainy Day Reserve