

**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**As of 10/31/2014**  
**Fiscal Year 2015-2019**

Sewer Fund (in millions)	2015	2016	2017	2018	2019	Comments
<b>Available Financial Reserves, beginning of period</b>	\$ 10.9	\$ 9.4	\$ 4.6	\$ (1.0)	\$ (7.4)	
<i>Revenues/Reserves</i>						
Sewer Charges Collection	\$ 62.7	\$ 63.2	\$ 63.5	\$ 63.8	\$ 64.2	minimum growth
Other Revenues	\$ 9.1	\$ 9.3	\$ 9.4	\$ 9.4	\$ 9.5	minimum growth
<i>Use of Available Cash Balances</i>	<b>\$ 1.3</b>	<b>\$ 4.8</b>	<b>\$ 5.6</b>	<b>\$ 6.4</b>	<b>\$ 7.4</b>	
<b>Total Revenue</b>	<b>\$ 73.1</b>	<b>\$ 77.3</b>	<b>\$ 78.5</b>	<b>\$ 79.7</b>	<b>\$ 81.1</b>	
<i>Expenditures</i>						
Total Personnel Costs	\$ 17.8	\$ 18.2	\$ 18.8	\$ 19.5	\$ 20.2	3.5% annual growth
Total Non-Personnel Costs	\$ 35.2	\$ 35.9	\$ 36.6	\$ 37.4	\$ 38.1	2.0% annual growth
Debt Service	\$ 19.0	\$ 21.9	\$ 21.7	\$ 21.5	\$ 21.5	2016 (\$50) Bond Issue
<b>Total Expenditures</b>	<b>\$ 72.0</b>	<b>\$ 76.0</b>	<b>\$ 77.2</b>	<b>\$ 78.4</b>	<b>\$ 79.8</b>	
<b>Revenue over Expenditures</b>	<b>\$ 1.1</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	
<b>Transfers to capital</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	
<b>Net Change</b>	<b>\$ (0.2)</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	

Available Financial Reserves \* \$ 9.4   \$ 4.6   \$ (1.0)   \$ (7.4)   \$ (14.8)

*\*Excludes Rainy Day Reserve*