

Checkbook
General Fund Cash Flow Projections
As of 9/30/2014
Fiscal Years 2015-2019

| General Fund (in millions) | 2015 | 2016 | 2017 | 2018 | 2019 | Comments |
|--|--------------|--------------|--------------|--------------|--------------|----------------------------------|
| Available Financial Reserves, beginning of period | 48.9 | 49.5 | 44.8 | 34.4 | 21.9 | |
| Revenues | | | | | | |
| Property Tax Revenue | 110.5 | 111.4 | 112.2 | 113.1 | 113.9 | minimum growth |
| Transfer Tax Revenue | 23.8 | 24.5 | 25.7 | 27.0 | 28.4 | 90% budget estimate 16-19 |
| RTT-Reserves | 4.5 | 4.5 | 0.0 | 0.0 | 0.0 | |
| Other Revenues | 38.6 | 39.3 | 40.1 | 40.9 | 41.7 | 2.0% Growth in 16-19 |
| Available Cash Balances | - | 4.7 | 10.4 | 12.5 | 15.1 | |
| Total Revenue | 177.4 | 184.4 | 188.4 | 193.5 | 199.1 | |
| Expenditures | | | | | | |
| Personnel Costs | 132.0 | 139.1 | 144.0 | 149.0 | 154.2 | 3.5% Annual Growth |
| Non-Personnel Costs | 20.2 | 20.4 | 20.8 | 21.2 | 21.6 | 2.0% Annual Growth |
| Debt Service | 20.5 | 21.2 | 20.0 | 19.5 | 19.5 | 2016(\$25.0) Bond Issue |
| Total Expenditures | 172.7 | 180.7 | 184.8 | 189.7 | 195.4 | |
| Revenue over Expenditures | 4.7 | 3.7 | 3.7 | 3.7 | 3.7 | |
| Transfers | (4.1) | (3.7) | (3.7) | (3.7) | (3.7) | |
| Net Change | 0.6 | 0.0 | 0.0 | 0.0 | 0.0 | |

RTT Excess Designated

| | | | | | |
|---------------------------------------|-------------|-------------|-------------|-------------|------------|
| Available Financial Reserves * | 49.5 | 44.8 | 34.4 | 21.9 | 6.8 |
|---------------------------------------|-------------|-------------|-------------|-------------|------------|

* Excludes Rainy Day Reserve