

Checkbook
Sewer Fund Cash Flow Projections
As of 8/31/2014
Fiscal Year 2015-2019

Sewer Fund (in millions)	2014	2015	2016	2017	2018	2019	Comments
Available Financial Reserves, beginning of period	14.1	10.7	10.1	4.8	(1.1)	(7.6)	
<i>Revenues</i>							
Sewer Charges Collection	59.6	62.7	63.2	63.6	64.1	64.6	minimum growth
Other Revenues	9.2	9.6	9.7	9.7	9.8	9.9	minimum growth
<i>Available Cash Balances</i>	0.0	1.3	5.3	5.9	6.5	7.4	
Total Revenue	68.8	73.6	78.1	79.3	80.4	81.9	
<i>Expenditures</i>							
Total Personnel Costs	17.5	17.4	18.0	18.6	19.3	20.0	3.5% annual growth
Total Non-Personnel Costs	35.2	35.2	35.9	36.6	37.4	38.1	2.0% annual growth
Debt Service	18.9	19.0	22.9	22.7	22.5	22.5	2016 (\$60) Bond Issue
Total Expenditures	71.6	71.6	76.8	78.0	79.1	80.6	
Revenue over Expenditures	-2.8	2.0	1.3	1.3	1.3	1.3	
Transfers to capital	-0.6	-1.3	-1.3	-1.3	-1.3	-1.3	
Net Change	(3.4)	0.7	0.0	0.0	0.0	0.0	

Available Financial Reserves *	10.7	10.1	4.8	(1.1)	(7.6)	(15.0)
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**Excludes Rainy Day Reserve*