

What is the Senior Home Repair Loan Program?

The Senior Home Repair Loan Program is a zero percent deferred loan program designed to provide assistance to eligible homeowners who find themselves in need of repairs to their homes. The loan is due upon sale, transfer, rental or refinance. The Senior Repair Loan Program addresses home repair needs that focus on health, safety and security conditions of the home.



The Program is available to eligible senior residents of New Castle County outside the City of Wilmington and the City of Newark. Wilmington and Newark residents should call their city offices for information on programs available to them.



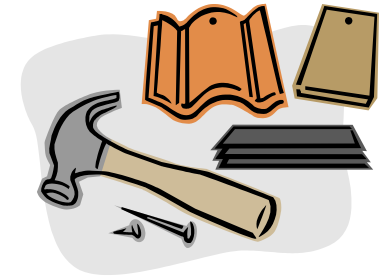
Who Qualifies for the Program?

Homeowners who are 60 years old or older, own and reside in the home as their primary residence, are under the applicable income limit for the household size, have assets under the asset limit and have homeowners insurance. Also the after rehab value of the home must be under the established property value limit. This program is offered only in conjunction with the Senior Minor Home Repair Grant Program

What does the Senior Repair Loan Program do?

Items that generally qualify under the Senior Home Repair Loan Program include:

- Windows
- Plumbing
- Electrical
- Heater
- Roof
- Accessibility items



The funding availability per home is from \$500 to \$7,500. Funding for this program is limited per fiscal year and is on a first come, first serve basis.



Where does the money come from?

The Senior Home Repair Loan Program is funded by New Castle County.



INCOME GUIDELINES*

# in Family	80% of Median Income
1	\$44,150
2	\$50,450
3	\$56,750
4	\$63,050
5	\$68,100
6	\$73,150
7	\$78,200
8	\$83,250

Revised 12/18/2013

*Subject to change.

How do I find out if I qualify?

If your income falls at or below the amounts noted on the Income Guidelines chart, call 395-5600
M - F 8:00 a.m. – 4:00 p.m.



Thomas P. Gordon
New Castle County Executive

SENIOR HOME REPAIR LOAN PROGRAM



NEW CASTLE COUNTY
DEPARTMENT OF COMMUNITY SERVICES
Community Development
& Housing Division
77 Reads Way, New Castle, DE 19720

(302) 395-5600