New Castle County
FY 2011 Revenue

As of October 31, 2010

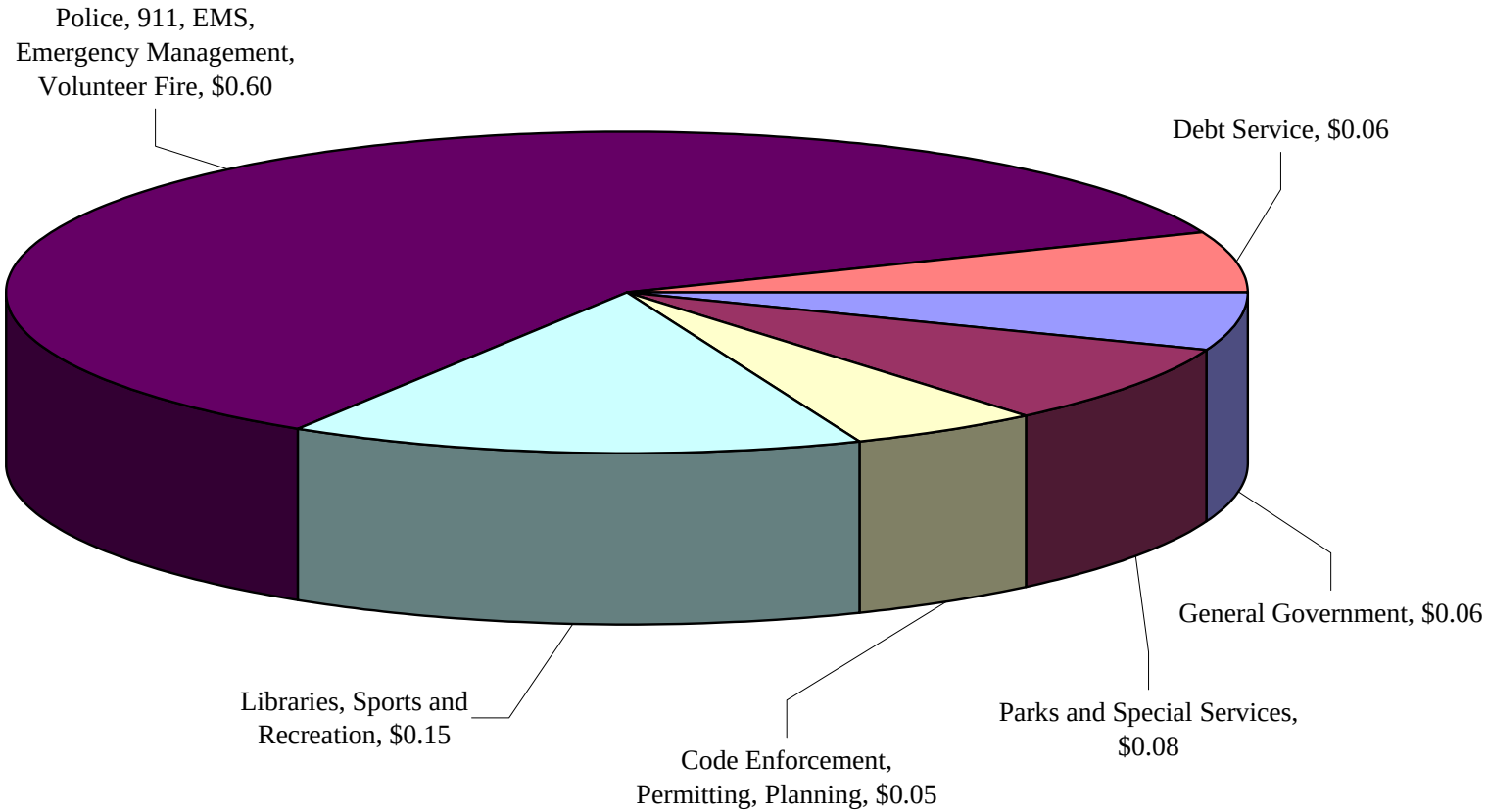
Submitted by the Office of Finance
November 9, 2010

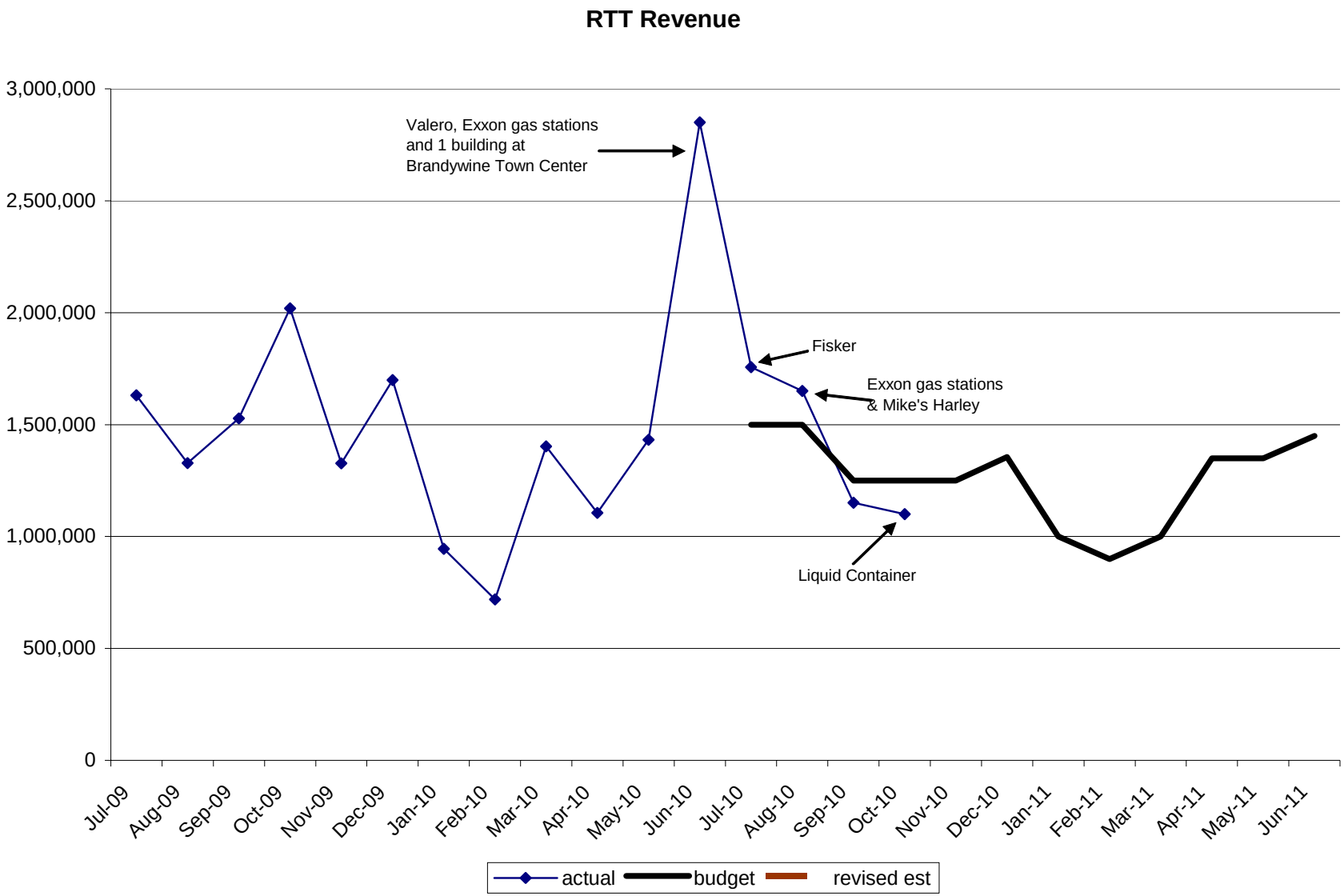
Property Tax collected

July 1st to October 31st

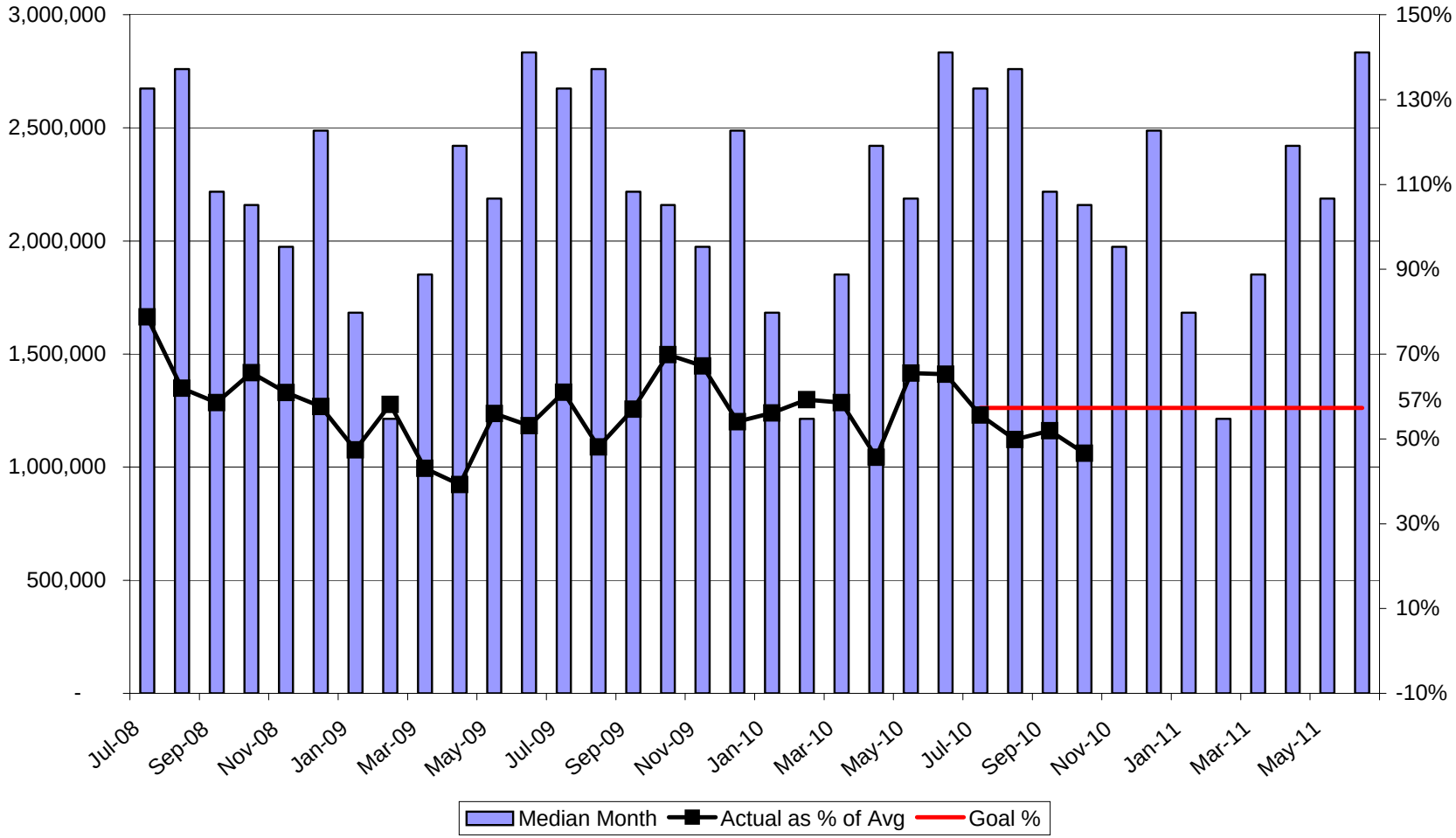
	Initial Billing	Amount Collected	Percentage
FY 2011	$107,519,887	$103,706,506	96.45%
FY 2010	$107,089,847	$103,363,937	96.52%
FY 2009	$84,614,084	$82,018,401	96.93%

County Tax Dollar Breakdown
FY2011 Approved




RTT Revenue
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
0
Valero, Exxon gas stations and 1 building at Brandywine Town Center
Fisker
Exxon gas stations & Mike's Harley
Liquid Container
Jul-09
Aug-09
Sep-09
Oct-09
Nov-09
Dec-09
Jan-10
Feb-10
Mar-10
Apr-10
May-10
Jun-10
Jul-10
Aug-10
Sep-10
Oct-10
Nov-10
Dec-10
Jan-11
Feb-11
Mar-11
Apr-11
May-11
Jun-11
actual
budget
revised est

RTT
Actual Collected as % of Median Month
Excludes Sales Over $5 Million



Over $5 Million Transactions

RTT Received by NCC

Fisker	$270,000
Exxon Gas Stations	153,000
Mike’s Harley	120,000
Liquid Container	93,000
	$906,000

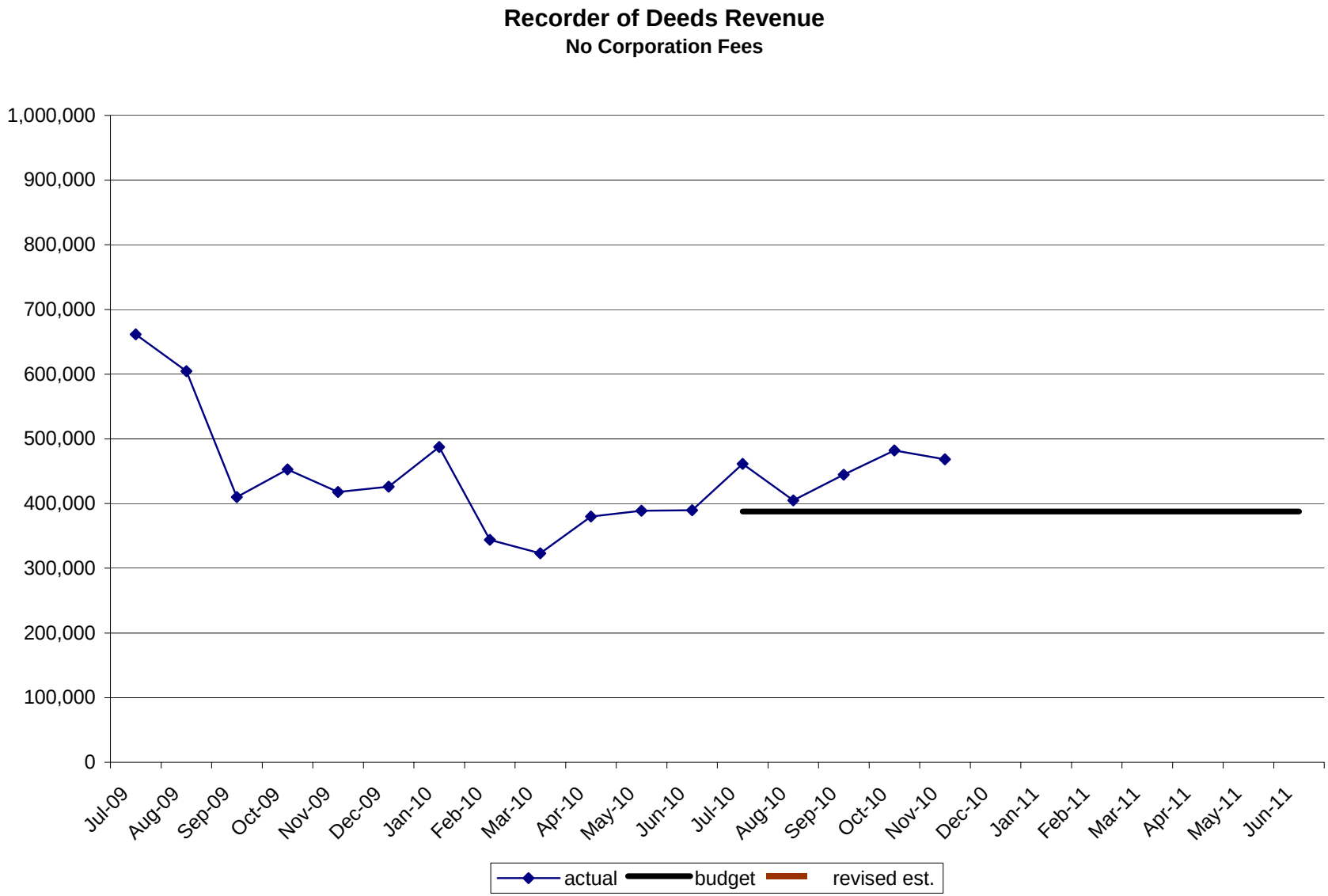
RTT thru October 31st

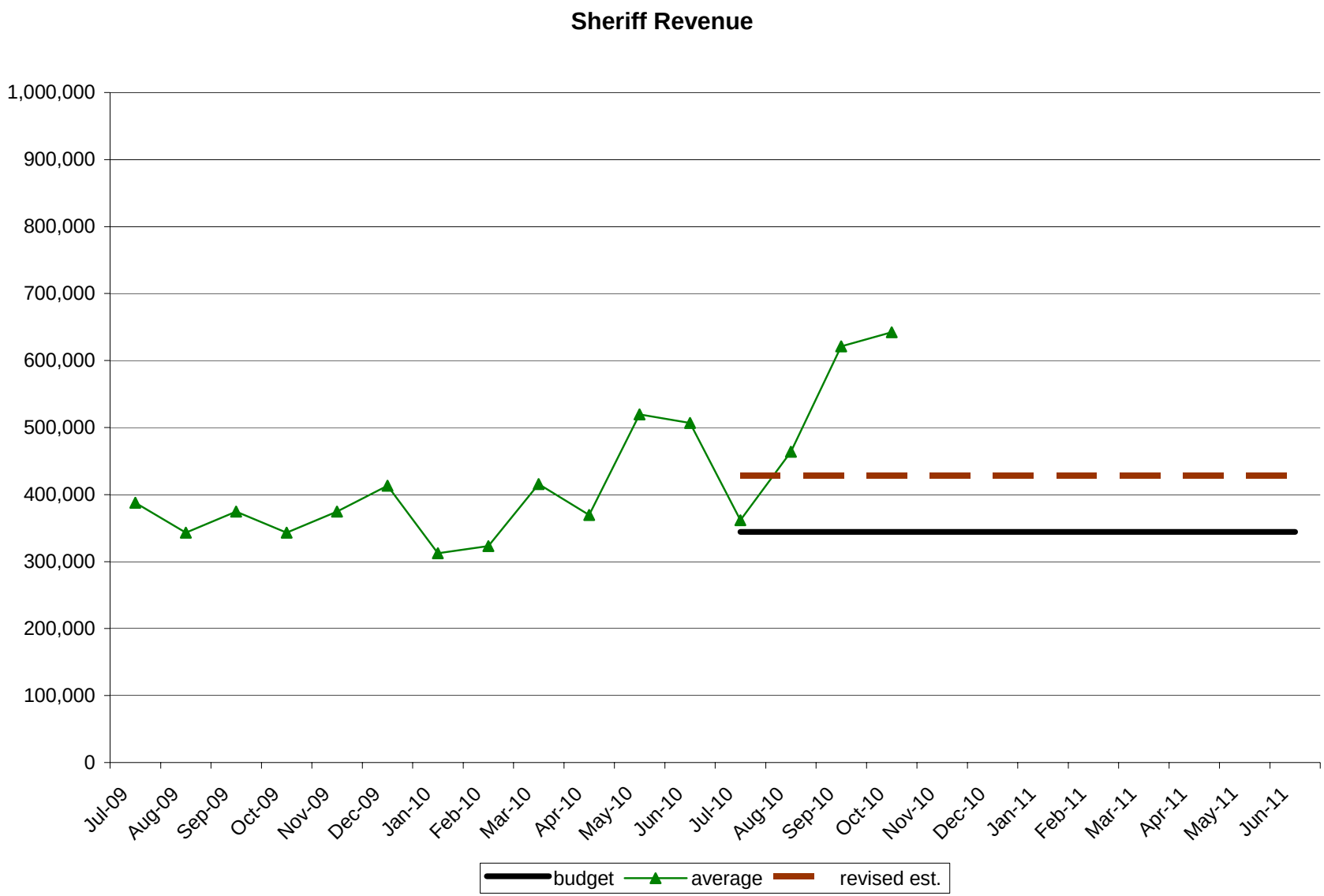
First Time Homebuyer Transactions

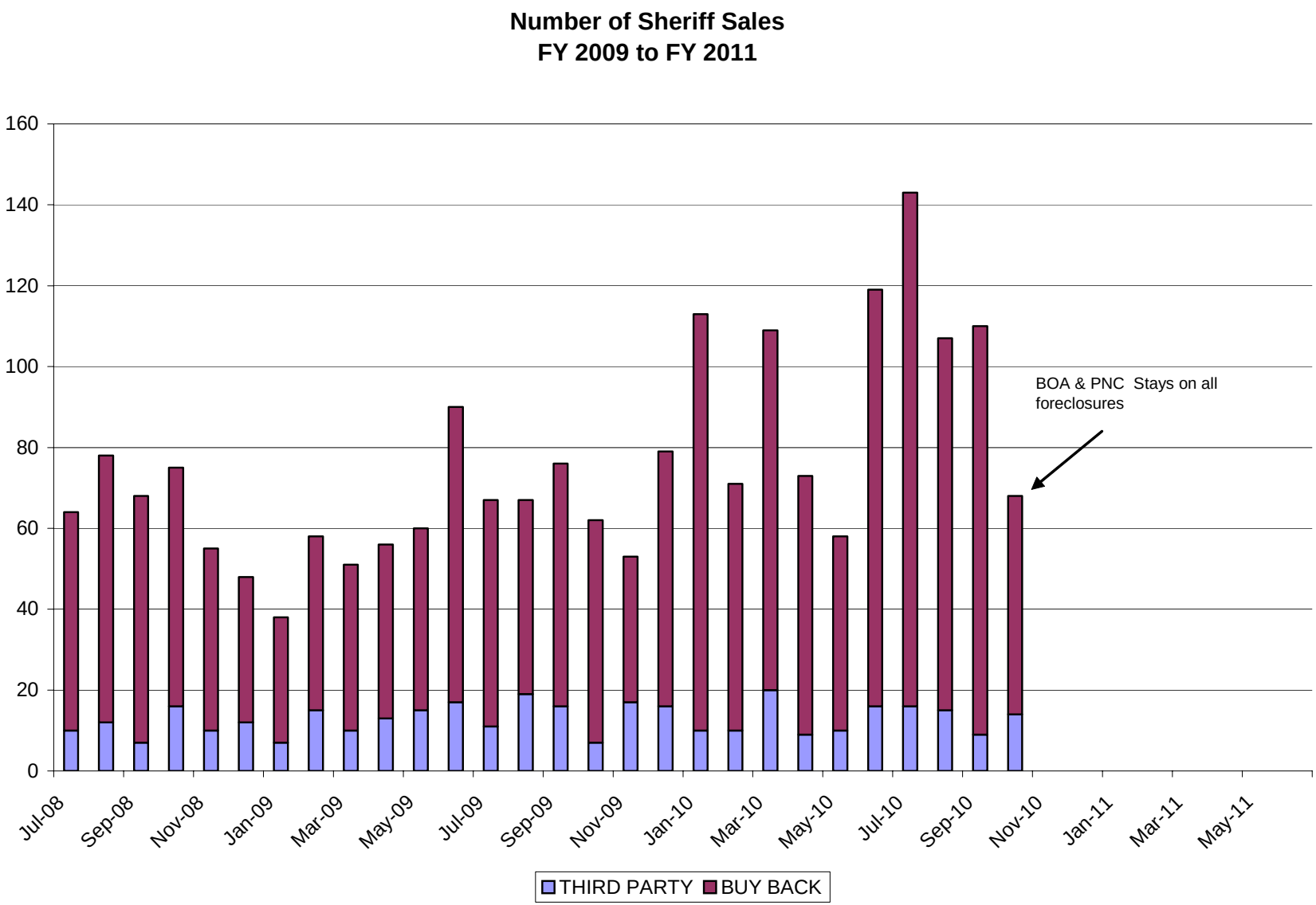
FY 2010	FY 2011	% Change
809	345	-57.35%

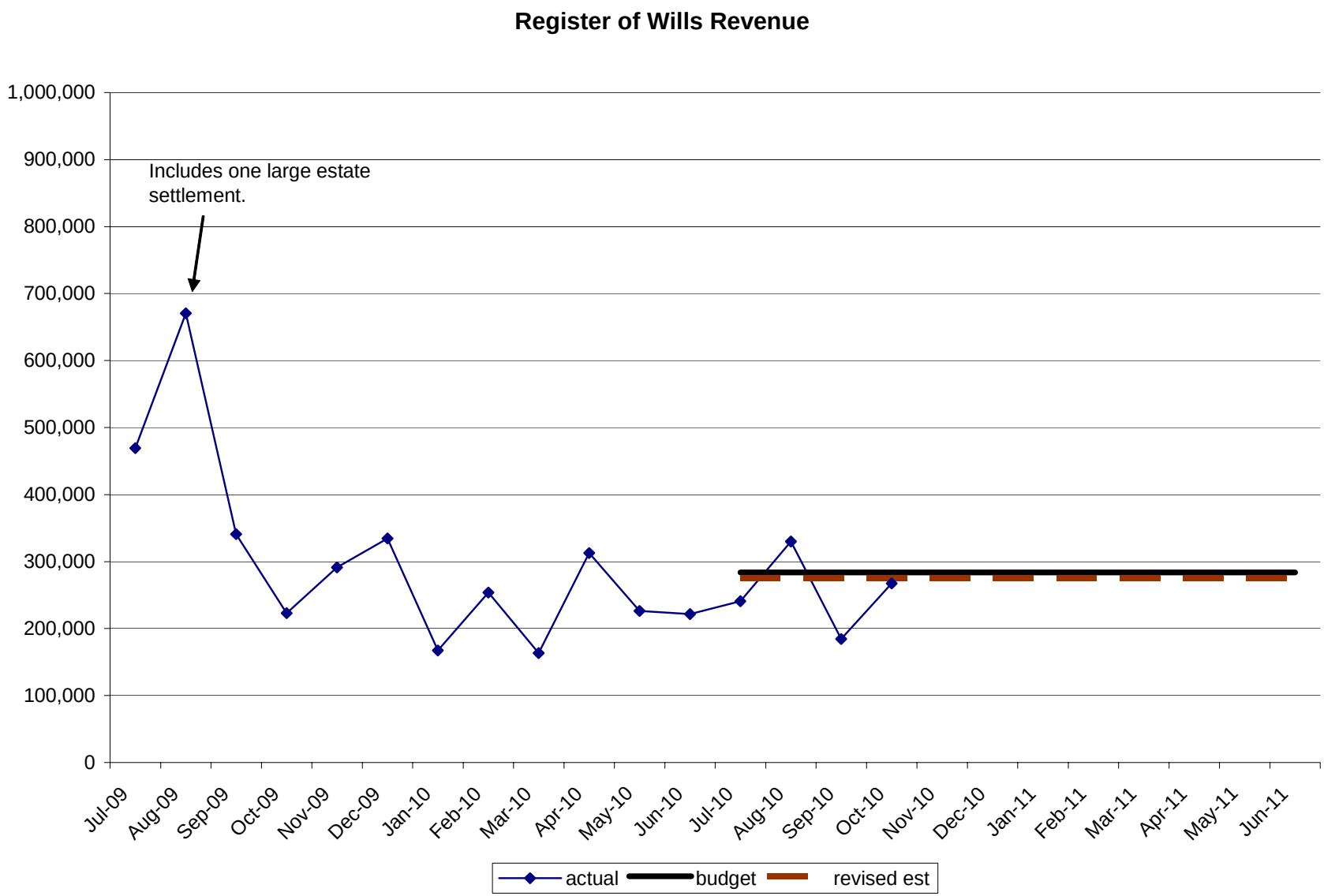
Total of all RTT Transactions

FY 2010	FY 2011	% Change
1,768	1,269	-28.22%

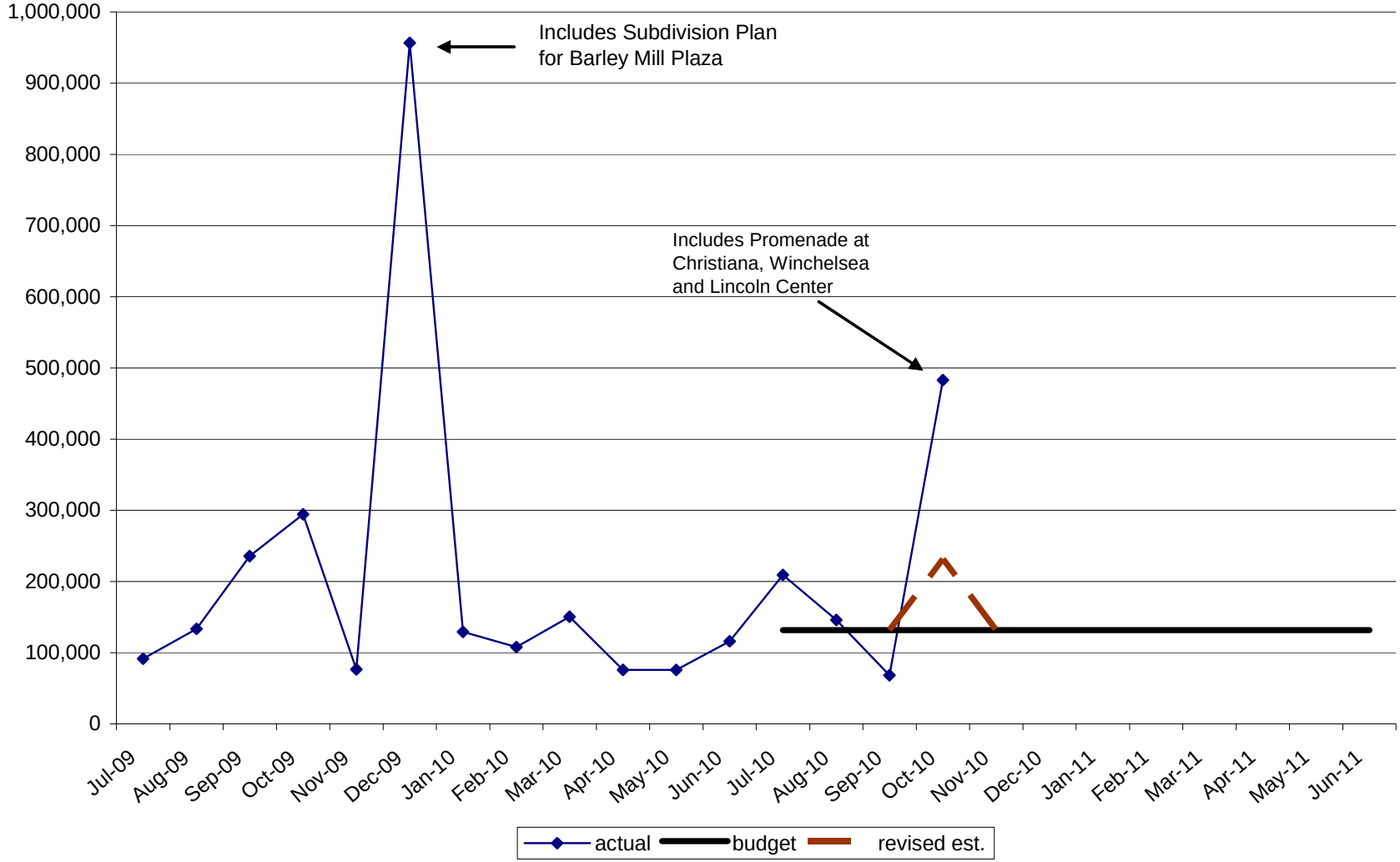

Recorder of Deeds Revenue
No Corporation Fees
1,000,000
900,000
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
0
Jul-09
Aug-09
Sep-09
Oct-09
Nov-09
Dec-09
Jan-10
Feb-10
Mar-10
Apr-10
May-10
Jun-10
Jul-10
Aug-10
Sep-10
Oct-10
Nov-10
Dec-10
Jan-11
Feb-11
Mar-11
Apr-11
May-11
Jun-11
actual
budget
revised est.


Sheriff Revenue
1,000,000
900,000
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
0
Jul-09
Aug-09
Sep-09
Oct-09
Nov-09
Dec-09
Jan-10
Feb-10
Mar-10
Apr-10
May-10
Jun-10
Jul-10
Aug-10
Sep-10
Oct-10
Nov-10
Dec-10
Jan-11
Feb-11
Mar-11
Apr-11
May-11
Jun-11
budget
average
revised est.


Number of Sheriff Sales
FY 2009 to FY 2011
160
140
120
100
80
60
40
20
0
Jul-08
Sep-08
Nov-08
Jan-09
Mar-09
May-09
Jul-09
Sep-09
Nov-09
Jan-10
Mar-10
May-10
Jul-10
Sep-10
Nov-10
Jan-11
Mar-11
May-11
BOA & PNC Stays on all foreclosures
THIRD PARTY
BUY BACK

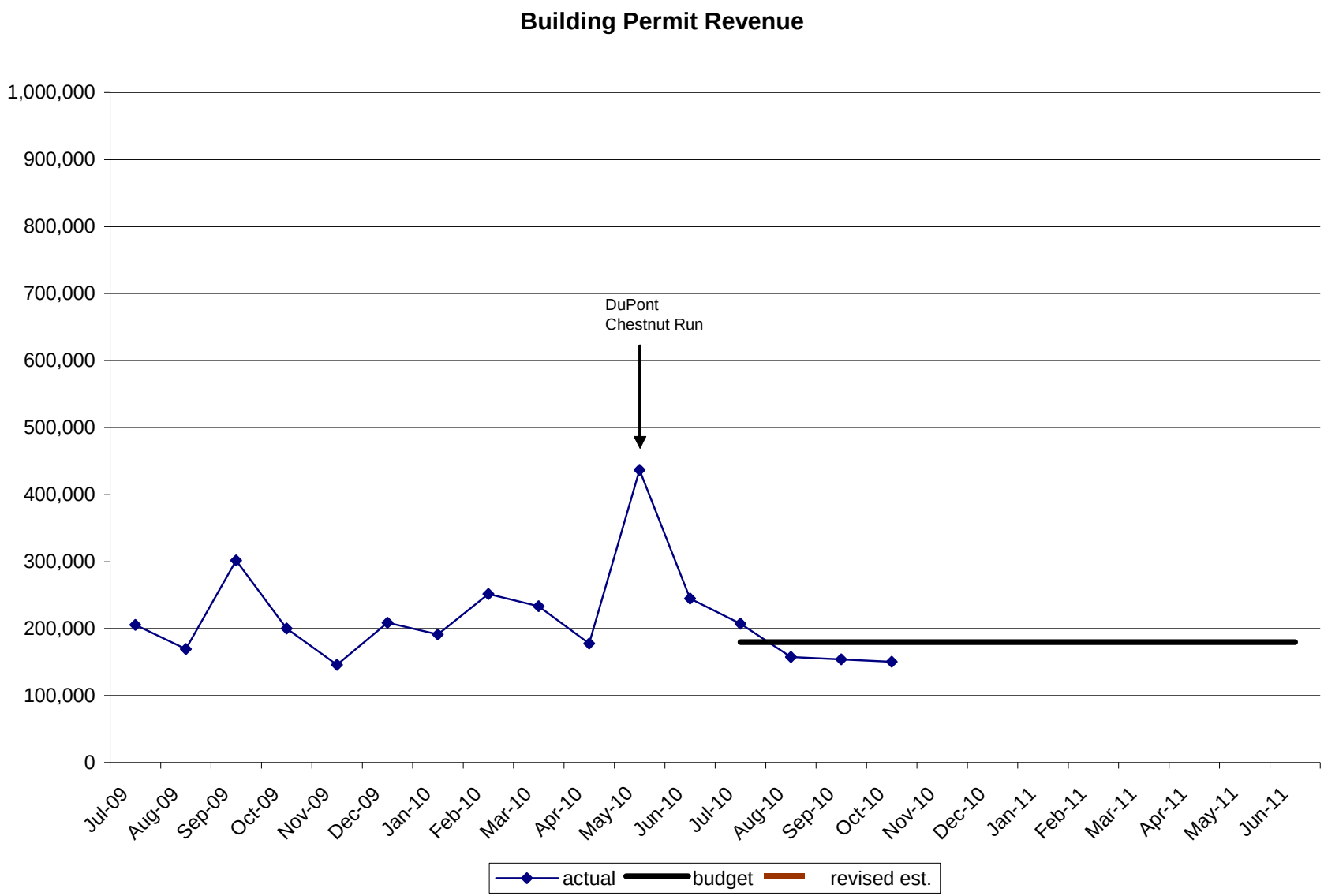

Register of Wills Revenue
1,000,000
900,000
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
0
Includes one large estate settlement.
Jul-09
Aug-09
Sep-09
Oct-09
Nov-09
Dec-09
Jan-10
Feb-10
Mar-10
Apr-10
May-10
Jun-10
Jul-10
Aug-10
Sep-10
Oct-10
Nov-10
Dec-10
Jan-11
Feb-11
Mar-11
Apr-11
May-11
Jun-11
actual
budget
revised est

Subdivision & Zoning Review Revenue



Large Subdivision Review Projects

Lincoln Center	$161,000
Winchelsea	107,000
Preserve at Robinson Farm	100,000
Promenade at Christiana	94,000
	$462,000


Building Permit Revenue
1,000,000
900,000
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
0
DuPont
Chestnut Run
Jul-09
Aug-09
Sep-09
Oct-09
Nov-09
Dec-09
Jan-10
Feb-10
Mar-10
Apr-10
May-10
Jun-10
Jul-10
Aug-10
Sep-10
Oct-10
Nov-10
Dec-10
Jan-11
Feb-11
Mar-11
Apr-11
May-11
Jun-11
actual
budget
revised est.

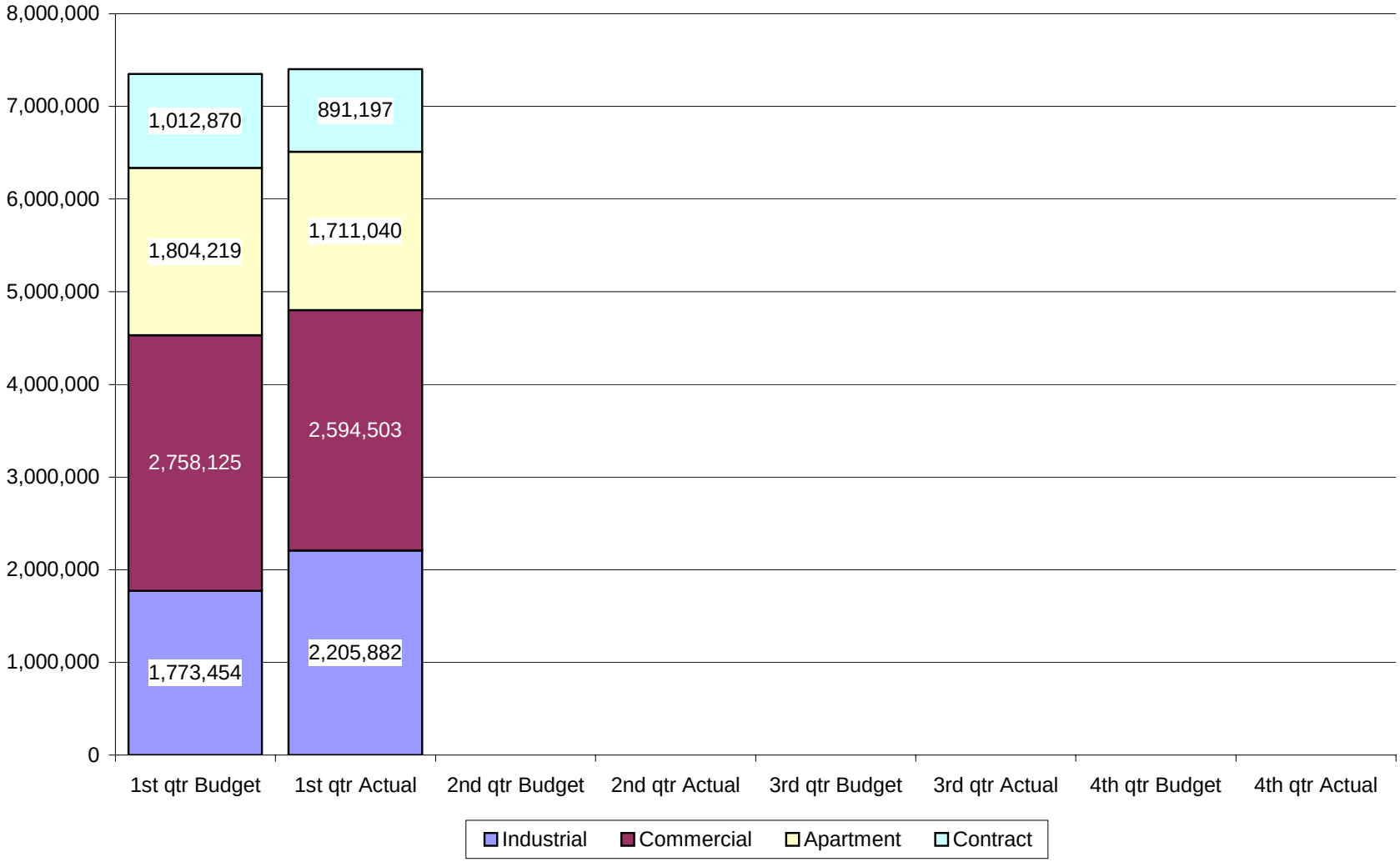
New Construction Permits
FY 2010 and FY 2011

	FY 2010					FY 2011				
	Commercial	Residential	Multi Residential	Single Family	Townhouse	Commercial	Residential	Multi Residential	Single Family	Townhouse
			#	#	#			#	#	#
July	5	**49**	1	37	11	8	**45**	0	29	16
August	9	**46**	0	34	12	5	**39**	0	26	13
Sept	2	**36**	0	36	0	7	**58**	0	34	24
October	5	**66**	0	18	48	10	**40**	0	30	10
November	5	**29**	0	18	11					
December	3	**47**	0	31	16					
January	2	**43**	0	18	25					
February	4	**51**	0	30	21					
March	4	**67**	0	42	25					
April	3	**39**	0	28	11					
May	7	**63**	0	39	24					
June	5	**70**	0	45	25					
Totals	54	**606**	1	376	229	**30**	**182**	0	119	63
					FY 10 July to Oct	**21**	**197**	**1**	**125**	**71**

FY 2011 Major Commercial Building Permits

Summit Aviation	22,000
Word of Life Church	21,000
	$43,000

Non Residential Sewer Charges



General Fund Cash Flow Scenario
October FY 2011
Projections based on 2011 Budget

General Fund (in millions)	2011	2012	2013	2014	2015	Comments
Available Financial Reserves, beginning of period*	49.9	45.4	35.9	21.8	5.0	
Revenues						
Total Property Tax Revenue	106.8	107.9	108.9	110.0	111.1	**1.0% Annual Growth**
Total Other Taxes	3.9	3.9	4.0	4.0	4.1	**1.0% Annual Growth**
Total Transfer Tax Revenue	15.2	15.7	16.1	16.6	17.1	**3% RTT Growth**
Total Other Revenues	35.4	36.1	36.8	37.6	38.3	**2% Growth in 12-15**
Total Revenue	**161.3**	**163.6**	**165.9**	**168.2**	**170.6**	
		2.3	**2.3**	**2.3**	**2.4**	**$ Growth**
Expenditures						
Personnel Costs **(A)**	120.3	127.6	132.7	138.0	143.5	**4.0% Annual Growth**
Non-Personnel Costs	19.9	20.5	21.1	21.7	22.4	**3% Annual Growth**
Debt Service	22.6	22.0	23.1	22.2	22.4	**2014 Bond Issue**
Transfers Out	3.0	3.0	3.0	3.1	3.1	
Total Expenditures	**165.8**	**173.1**	**179.9**	**185.1**	**191.4**	
		7.3	**6.8**	**5.1**	**6.4**	**$ Growth**
Revenue over Exp./Transfers	(4.5)	(9.5)	(14.0)	(16.8)	(20.8)	**$65.6million shortfall**
% of Budget Shortfall	**2.7%**	**5.5%**	**7.8%**	**9.1%**	**10.9%**	**from 2011 through 2015**
Available Financial Reserves,	**45.4**	**35.9**	**21.8**	**5.0**	**-15.8**	

(A) FY 2012assumes return of sal/ben rollbacks. Same unfunded posistions as FY 2011. No COLA

Sewer Fund Cash Flow Projections
October FY 2011
Projections based on 2011Budget

Sewer Fund (in millions)	2011	2012	2013	2014	2015	Comments
Available Financial Reserves, beginning of period*	13.7	12.8	7.7	(0.0)	(9.8)	
Revenues						
Current Sewer Charges Collection	56.1	56.7	57.2	57.8	58.4	**1.0% annual growth 12-15**
Other	9.4	9.5	9.6	9.7	9.8	**1.0% annual growth 12-15**
Total Revenue	**65.5**	**66.2**	**66.8**	**67.5**	**68.2**	
		0.7	**0.7**	**0.7**	**0.7**	**$ Growth**
Expenditures						
Total Personnel Costs(A)	16.5	18.1	18.8	19.6	20.4	**4% annual growth**
Total Non-Personnel Costs (B).	36.5	37.4	38.3	39.3	40.3	**2.5% annual growth**
Debt Service	13.4	15.7	17.4	18.4	18.5	**2014 Bond Issue**
Transfers Out	0.0	0.0	0.0	0.0	0.0	
Total Expenditures	**66.4**	**71.2**	**74.6**	**77.3**	**79.1**	
		4.8	**3.4**	**2.7**	**1.9**	**$ Growth**
Revenue over Expenditures	(0.9)	(5.1)	(7.8)	(9.8)	(11.0)	**$34.6million shortfall 11-15**
% of Budget Shortfall	**1.4%**	**7.1%**	**10.4%**	**12.7%**	**13.9%**	
Available Financial Reserves	**12.8**	**7.7**	**(0.0)**	**(9.8)**	**(20.8)**	

(A) FY 2012 assumes return of sal/ben rollbacks. Same unfunded posistions as FY 2011. No COLA..