October 16, 2000

The Honorable Members
Of the County Council
New Castle County, Delaware

The Comprehensive Annual Financial Report (CAFR) of New Castle County, Delaware (County), for the fiscal year ended June 30, 2000, is submitted herewith, and includes, as required by Delaware Law, financial statements which have been examined by the independent firm of certified public accountants, KPMG LLP. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The CAFR is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The Introductory section includes this transmittal letter, the County's organizational chart, and a list of principal officials. The Financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditor's report on the financial statements and schedules. The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The Single Audit section is presented in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations". Information related to this Single Audit, including the schedule of federal financial assistance, and auditor's reports on the internal control structure and compliance with applicable laws and regulations, are included in the Single Audit section of this report.

New Castle County provides many governmental services. Statute or code mandates the majority of these services; however, there are some services that are discretionary in nature and highly desirable by the citizens of the County. Major public services/facilities include police protection, emergency medical services, land use, parks, recreation programs, senior centers, libraries, sewer services, and code enforcement. A basis for preparing the County's Comprehensive Annual Financial Report was the identification of the reporting entity. Various potential component units were evaluated to determine whether they should be reported in the County's financial report. A component unit was considered to be part of the County's reporting entity when it was concluded that the County was financially accountable for the entity or the nature and significance of the relationship between the County and the entity was such that exclusion would cause the County's financial statements to be misleading or incomplete. This report includes all funds and account groups of the County.

ECONOMIC CONDITIONS AND FACING THE CHALLENGES OF GROWTH

New Castle County is the state's primary economic center, representing a major portion of the state's taxable base and population, and serves as its leading business, service, and industrial center. The County has a strong industrial base, and is one of the chief chemical manufacturing centers of the world. The headquarters and major laboratories of E.I. DuPont de Nemours and Company, Inc., AstraZeneca, Inc., and Hercules, Inc., are located in the County. Other significant industries in the County include an automobile assembly plant near Wilmington (General Motors), an automobile assembly plant in Newark (Daimler-Chrysler), a large oil refinery in Delaware City (Motiva Enterprises, L.L.C.), cosmetics industry in Newark (Avon), and a steel plant in Claymont (CitiSteel USA, Inc.). Augmenting this economic base is a service economy that consists of both traditional services, as well as a significant financial services sector that has developed in response to direct state initiatives in this area. Leading financial service companies in this field are Bank One/First USA and MBNA Corp., major credit card issuers with offices within New Castle County. Unemployment rates in the County and State are at three and eight tenths and three and nine tenths percent respectively, compared to the three and nine tenths percent experienced nationally. Anticipated growth in the County's population through the year 2020 has been estimated at approximately 10.7 percent.

New Castle County is continually working to strengthen its financial condition. Over the past three and a half years we have achieved a new fiscal equilibrium by employing many of the strategies contained in the 1997 Phoenix Management Services, Inc. “State of the County” report. New Castle County has positioned itself well to weather economic downturns, create a positive atmosphere for economic development, and provide greater flexibility on budgetary issues. During the past three and a half years, fiscal and managerial changes within the County progressed to avoid the need for drastic cost cutting measures. Listed below are some of these changes:

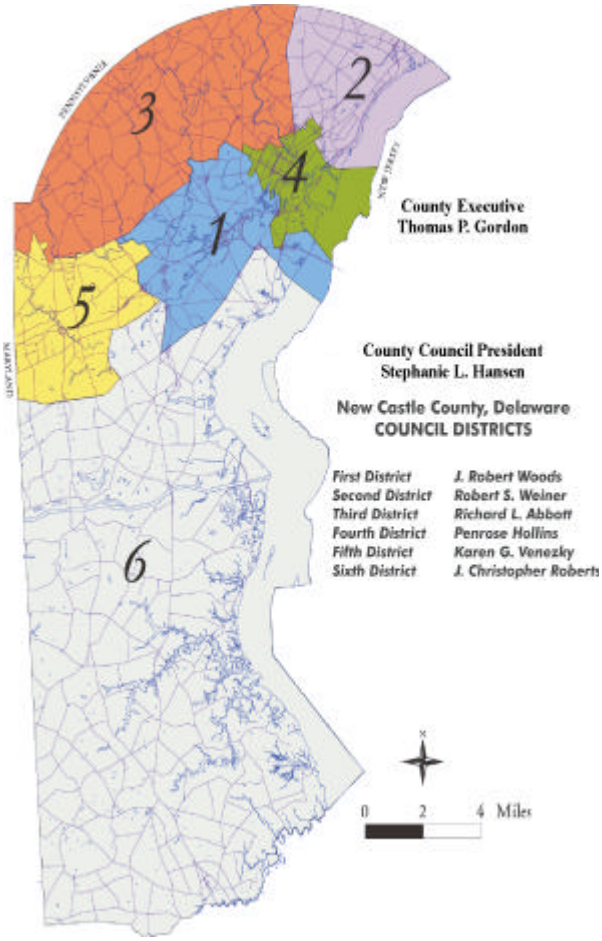
- Reducing the annual growth in employee costs from 6.6% to 4.3%.
- Increasing the annual growth of non-tax revenue from 3.3% to 9.8% by enhanced management of the County’s cash balances, reduction in receivables and better matching fees to actual costs.
- Working with the State of Delaware to increase the share of the transfer tax the County receives from 1.0% to 1.5%.
- Reducing the long-term liability by over 50% associated with workers compensation through aggressive management of pre-existing and new claims.
- Reducing healthcare costs and improving health benefits by negotiating and obtaining reimbursements as a result of audits of the healthcare providers.
- Gaining the highest bond rating for the County in over 40 years from Aa2 to Aa1.

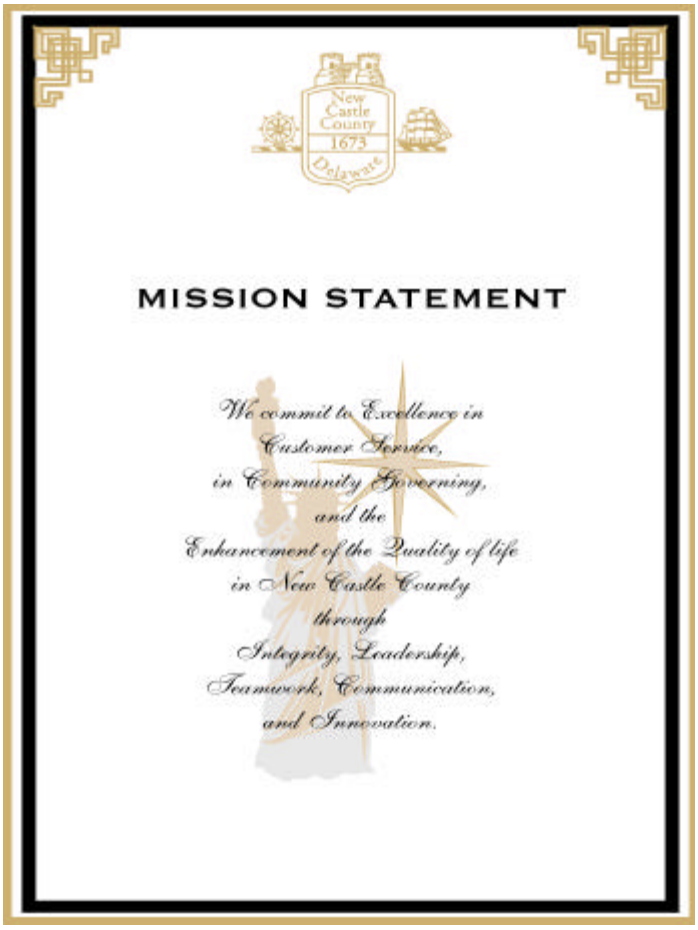
HIGHLIGHTS OF THE 2000 PROGRAM ACCOMPLISHMENTS

Each year New Castle County focuses attention on the functions, efforts and accomplishments of selected departments. For 2000, we are pleased to outline the activities of Council, Executive and Row Offices. These offices have made many positive community contributions during the year to improve the quality of life for the citizens of New Castle County. A community function that continues to grow in popularity every year is the Rockwood Ice Cream Festival.

COUNTY COUNCIL

The Office of County Council is comprised of six Council members elected by districts and a President who is elected at-large. Council members serve staggered four-year terms. County Council serves as the legislative body of County government. County Council has the responsibility for enacting County ordinances, appropriating funds to conduct County business, approving all zoning and rezoning of land and establishing the framework for the management of the affairs of the government. Under the provisions of the State Code, the Council appoints an Internal Auditor to oversee all audits. County Council assures the citizens of New Castle County of fiscal stability by adopting a balanced budget. Council also provides an open forum to their constituents by conducting bi-monthly meetings and responding to requests within 24 hours of receipt.





COUNTY EXECUTIVE

The Office of County Executive is elected to represent the County for a four-year term with a maximum of two consecutive terms. The County Executive represents the County in all official capacities and provides leadership to all operating departments, administrative staff, and the community at large. The County Executive's Chief Administrative Officer is responsible as the Chief of Staff for policy direction and administrative oversight of County administrative agencies. Major service goals of the County Executive are to expand opportunities to communicate with New Castle County residents through community meetings, surveys, the internet and information publications, expand emphasis on community-based government and efforts to partner with citizens and other agencies and institutions. The County Executive is also committed to improving the quality of life in our communities through sensible land use development policies and processes as embodied in the Unified Development Code and its subsequent amendments. In addition the County Executive is committed to create an open, honest government that is responsive to each citizen's individual needs and to promote a balanced, inclusive healthy community with diversity in people and opportunities that respect cultural heritage and natural resources.

ROW OFFICES

The Row Offices are unique in that each is managed by an elected official, who is charged with the responsibility for executing the legal requirements specific to his or her office. Many years ago, these offices were located *"all in a row"* in the former Public Building now called the Daniel L. Herrmann Court House; hence the name *"Row Office."* Although they are now physically separated, the name has stuck and they are still collectively referred to as the *"Row Offices."*

The Row Offices are made up of The Register In Chancery with duties and responsibilities which are determined by the rules of the Court of Chancery of the State of Delaware which serves the citizens of Delaware and corporations that are incorporated in the state. The Register of Wills is governed by laws, which were enacted by the Legislature and rules of the Court of Chancery, which set forth the ministerial responsibilities, and judicial powers of the office. The duties and services can be categorized into four areas: pre-probate, probate, non-probate and ancillary. The Clerk of the Peace is one of Delaware's most unique and public offices. The office holder is really a combination County/Court Clerk and Justice of the Peace. It is a licensing, record keeping and administrative office, which primarily provides matrimonial related services that directly affect the lives of thousands of New Castle County residents each year. The Office of the Sheriff provides a service to the courts and residents of New Castle County. The Sheriff's responsibilities include service of process for all courts in Delaware, excluding Magistrate Court. The Sheriff's Office serves court issued writs, transports prisoners, repossesses houses and personal property and executes warrants issued by the Court. The Recorder of Deeds is the repository for all land transaction records, corporate filings and financing statements in New Castle County. This office is responsible for recording, indexing, maintaining and making available to the public all records stated above.

ROCKWOOD ICE CREAM FESTIVAL

ICE CREAM FESTIVAL

New Castle County's

Rockwood Park

In the spirit of tradition, New Castle County's Rockwood Park celebrated another successful Ice Cream Festival in July. The Festival, which serves approximately 50,000 guests, showcased the many renovations that are on going to bring this unique Victorian Mansion back to its original glory. The two-day festival featured a dazzling array of displays, events and activities. Some of the highlights of the festival were the Delaware Symphony Orchestra, Lancaster Cannons, Hot Air Balloon Rides, Fireworks Display, Ice Cream stack-up contest, Antique car parade, and a wide variety of musical offerings. Children enjoyed a variety of Victorian Era games as well as many from modern day. Children also delighted in the antics of strolling performers including clowns, Victorian musicians and characters in period costumes. The "Wheelman" were present with their turn-of-the century velocipedes with their huge front wheel and pedals that make taking a bike ride a skillful adventure. Present were many different food vendors and of course Turkey Hill Ice Cream in almost any flavor you wanted. The Annual Ice Cream festival continues to be one of the biggest County events for many of our residents.

FISCAL YEAR 2001 AND BEYOND

Now that we are beginning the 21st Century, we can all be proud of our accomplishments in advancing the quality of life for citizens of New Castle County. We have provided a safe community environment, which protects citizens' lives, health and property enhancing the quality of life for County residents through long-range, comprehensive development planning. We also recognize that this will allow us to capitalize on New Castle County's cultural and ethnic diversity and to promote harmony among all people. Looking ahead, we will continue to work with our residents on their issues so we can truly be a government of the people. We will continue to provide the people of New Castle County with the best and most affordable quality of life. The future of County government through the first half of the next decade will remain strong and progressive. Our Fiscal Year 2001 operating budget reflects an increase of 6.6% over the Fiscal Year 2000 operating budget. This is the fourth consecutive year without a tax-rate and a residential sewer-rate increase. The Fiscal 2001 budget will enable the County to continue to provide a safe, environmentally sound, attractive and well-balanced community through quality services and programs. This budget emphasizes public safety, environmentally sound wastewater treatment, quality development standards, effective code enforcement, expansion of recreational and cultural centers, active partnerships with our community based groups and fair compensation for our valued employees. Highlights of our operating budget include: a $1 million savings in pension costs due to our continuous investment performance; twelve new paramedic positions to respond to our residents' service needs; funding increase for our partnership with the 21 local volunteer fire companies which provide our residents fire, ambulance, and rescue services; $500,000 contribution for renovations to the Grand Opera House; community oriented service increases to Rockwood and Carousel Parks and community publications; and increased funding for our libraries. Capital facilities improvements continue as a major priority of this government. To address this priority, the County uses a six-year capital improvement program that provides a framework for the development and rehabilitation of infrastructure to meet current and future needs. This program sets forth $189 million of capital activity through the year 2006, which highlights the development of district and regional parks, land acquisition for future development, library expansion, regional sewer facilities, museum renovations and building improvements. We will continue to advance our County as a model community where families can enjoy an excellent quality of life.

FINANCIAL INFORMATION

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit. As a recipient of federal and state financial assistance, the County is also responsible for ensuring that an adequate internal control structure is in place to assure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff of the County.

As a part of the County's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The results of the single audit for the fiscal year ended June 30, 2000, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting Controls. The County maintains several budgetary controls. A major objective of these budgetary controls is to assure compliance with legal provisions embodied in the annual budget as adopted by the County Council. Appropriations are legislated at the departmental level by object of expenditure. Appropriation control is maintained through the accounting system, part of which is through encumbrance accounting. Open encumbrances are reported as reservations of fund balance at year-end and as reappropriated amounts in the following year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

General Fund. The following schedule presents a summary of general fund revenue and transfer sources for the fiscal year ended June 30, 2000, with the changes from 1999 which reflects a 4.1% increase:

Revenue and Transfer Sources	Amount	Percent of Total	Increase (Decrease) from 1999
Taxes	$85,063,382	65.3%	($221,827)
Charges for Services	18,125,210	13.9	2,473,264
Investment Income	9,028,767	6.9	1,888,071
Intergovermental Revenues	6,232,127	4.8	218,020
General/Administrative Charges	5,088,186	3.9	373,219
Licenses and Permits	4,465,700	3.4	(71,362)
Miscellaneous Revenue	1,284,237	0.9	463,066
Rental Income	987,787	0.8	274,288
Sale of Assets	56,584	0.1	(257,815)
Total	$130,331,980	100.0%	$5,138,924

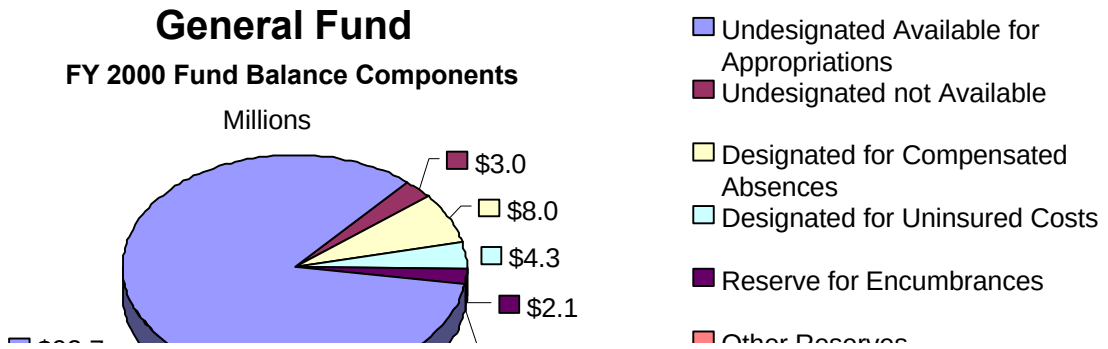
Taxes are comprised of property taxes and real estate transfer tax. Property taxes, which are levied on assessed real property value, increased $1.4 million as a result of assessment growth. Collection of the current year levy remains relatively strong at 98.5 percent, while averaging 98.2 percent over the past ten years. Real Estate Transfer tax yielded $19.9 million, a decrease of $1.7 million over the fiscal year 1999 collection, due to several large one time real estate transactions occurring in the prior year. **Charges for Services** increased $2.5 million or 15.8 percent over fiscal year 1999. The additional revenue in Charges for Services can be attributed to the following; recording fees ($0.8 million) as a result of increased home sales, police services ($0.4 million) due to increased traffic fines and municipality billings, sheriff fees ($0.3 million) due to prior year receivable collections, zoning fees ($0.3 million) and recreation fees ($0.2 million). **Investment Income** increased $1.9 million or 26.4 percent, which is attributed to an increase in investable cash from fiscal year 1999 bonds proceeds. **Miscellaneous Revenue** increased $0.5 million or 56.4 percent primarily due to a one-time reimbursement from a medical provider for billing overcharges.

Uses of these resources by the general fund reflect a 9.8 percent increase over the previous year's $99.6 million as presented in the following summary:

Expenditure and Transfer Sources	Amount	Percent of Total	Increase (Decrease) from 1999
Salaries and Wages	$55,255,238	50.5%	$5,600,353
Employee Benefits	17,198,276	15.6	(255,330)
Contractual Services	16,401,407	15.0	2,958,260
Debt Service	12,986,060	11.3	560,437
Fixed Charges/Pass-thru-grants	8,983,073	8.2	1,313,883
Materials/Supplies	3,256,044	3.0	363,750
Equipment	3,131,391	2.9	943,001
Communications/Utilities	2,605,365	2.9	217,042
Training/Civic Affairs	461,623	0.4	(29,902)
Contingencies	15,000	0.1	15,000
Land and Structures	8,130	0.1	(18,765)
Transfers to Other Funds	-	0.0	(207,219)
Intergovernmental Credits	(10,931,666)	(10.0)	(1,680,849)
Total	$109,369,941	100.0%	$9,779,661

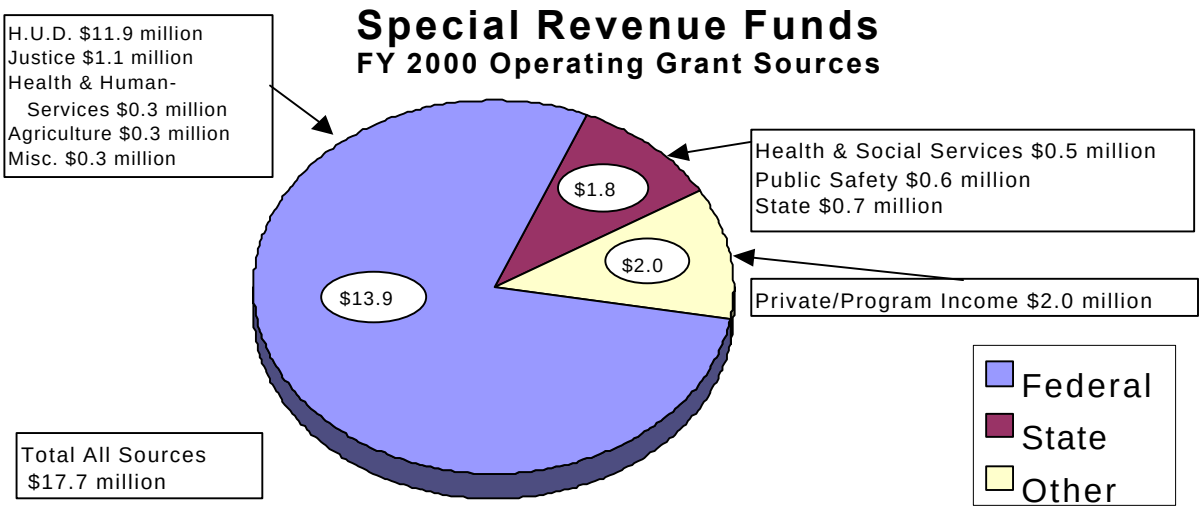
Salaries and Wages, which are the largest County tax-based outlay, increased $5.6 million. Major departmental increases were in Police ($2.6 million), Land Use ($1.1 million), Special Services ($0.7 million) and Community Services ($0.7 million). These increases were primarily due to planned additional positions, upgrades and a three percent cost of living allowance for most employees. **Contractual Services** increased $2.9 million over the previous year. These increases were realized in the following departments; Community Services ($0.8 million) for expanded communication venues with the residents of New Castle County, Department of Police ($0.6 million) for motor vehicle pool charges, Special Services ($0.6 million) due to increased operating costs and Administration ($0.6 million) due to a new tax/sewer mailing system. **Fixed Charges/Pass-Thru-Grants** increased $1.3 million due to funding for revitalization of the Riverfront in the City of Wilmington and other cultural events in the County ($1.1 million) and increased funding ($0.2 million) to contractual libraries. **Equipment,** which increased ($0.9 million), is attributed to additional vehicle purchases for ambulances and construction equipment.

Fund balance at June 30, 2000 which increased $20.8 million to $110.3 million, is reserved or designated in the amount of $14.6 million for the following: compensated absences ($8.0 million), uninsured costs ($4.3 million), outstanding encumbrances ($2.1 million), and various other needs ($0.2 million). The amount of the undesignated fund balance that is available for appropriation, as defined by County Code, is $92.7 million or a 33.2% increase over the prior year.



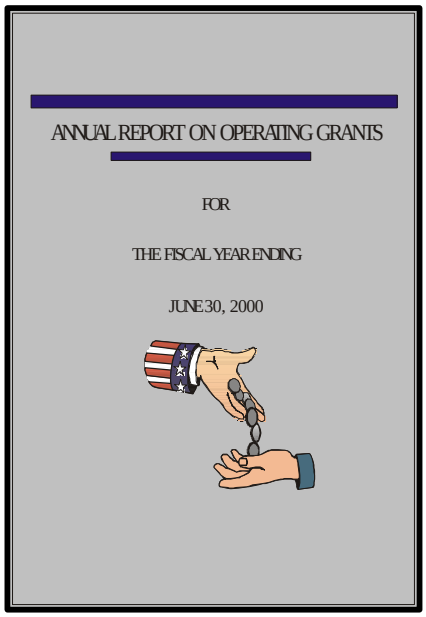
Special Revenue Funds. These funds are composed of the operating grants fund and the light tax fund. During this report period revenues totaled $20.5 million, including transfers of $0.1 million from the general fund, $17.7 million from operating grants, and $2.7 million from light tax revenue.

Operating grant resources were received from the following United States Departments: Housing and Urban Development ($11.9 million), Justice ($1.1 million), Health and Human Services ($0.3 million), and Agriculture ($0.3 million); State of Delaware agencies providing funds were: Department of Public Safety ($0.6 million), Department of Health and Social Services ($0.5 million), and Department of State ($0.7 million); various program income activities ($2.0 million) and the remaining revenues ($0.3 million) were received from various federal, state and private agencies.



Light tax revenues, $2.7 million, are generated from the approximately 63,000 benefiting taxpayers to pay utility costs for the street lights installed in their community.

Compared to the previous year, total Special Revenue Fund revenues increased $1.6 million. Expenditures increased $1.8 million over the previous year's total.

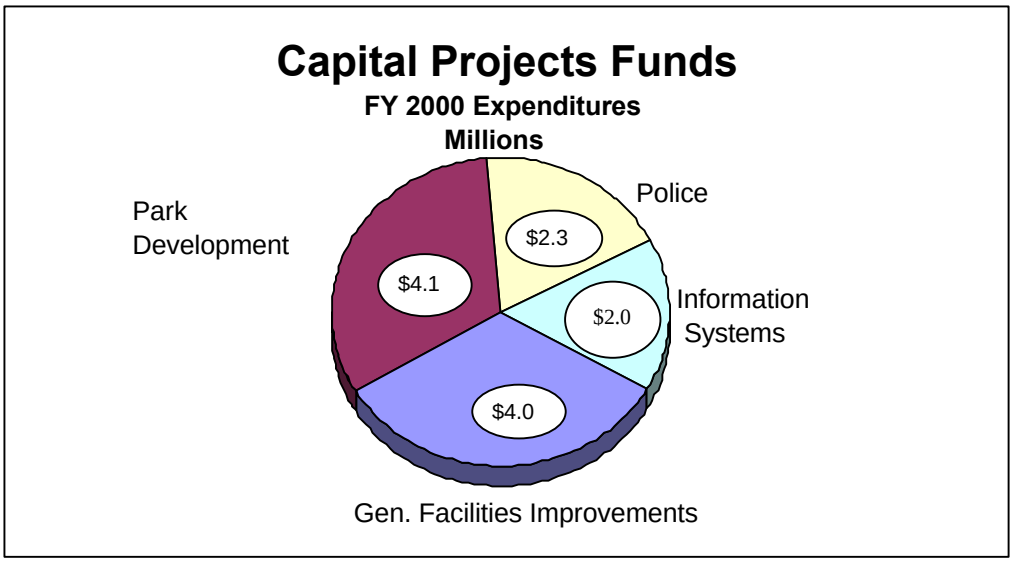


Additional detailed grants information will be available in the County's *Annual Grants Report* for fiscal year 2000. This report may be obtained from the Office of Finance.

Capital Projects Funds. Proceeds of general obligation bond issues and other funding sources, except for those of the enterprise funds, are accounted for in the capital projects funds until projects are completed. Completed projects and construction in progress at year-end are generally capitalized in the General Fixed Assets Account Group. During this report year, 11 additional projects were authorized and 17 previously authorized projects were completed.

Bonds authorized for the funding of capital projects are authorized by County ordinance in conjunction with the annual capital improvement program and any amendments thereafter. Authorized but unissued bonds in the capital projects funds totaled $27,983,949 at June 30, 2000.

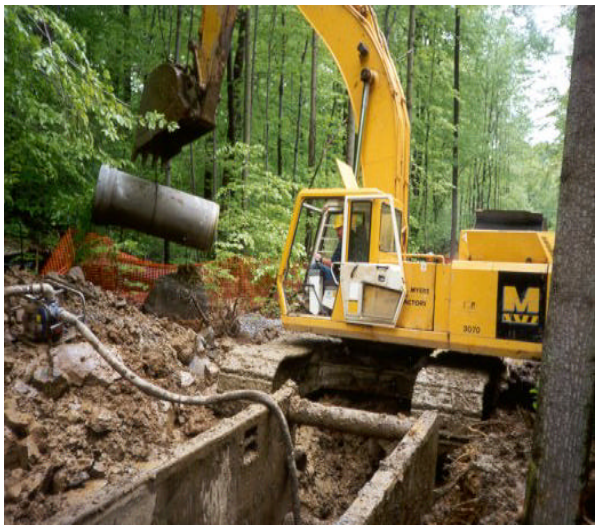
During this fiscal year capital expenditures of $12.4 million were incurred. These expenditures are comprised of park development ($4.1 million); general facilities improvements ($4.0 million); police ($2.3 million) and information systems ($2.0 million).



Funding received in 2000 is primarily from intergovernmental sources ($3.7 million). A budgetary comparison of capital projects funds revenues and expenditures is included in Note 17 to the financial statements.

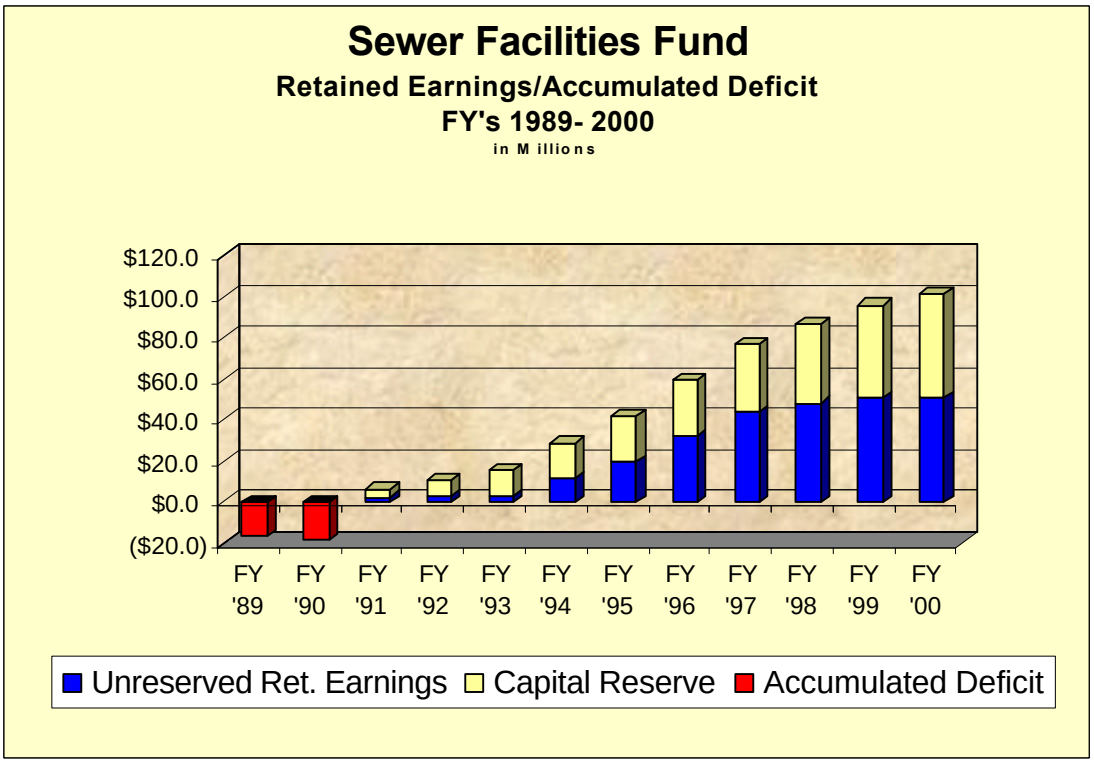
Enterprise Operations. The government's enterprise operations are accounted for in two separate and distinct funds: the Sewer Facilities fund and the New Castle County Airport fund (the airport fund).

Sewer Facilities. The sewer facilities fund, which is our major enterprise fund, accounts for sewer services supplied by New Castle County to over 100,000 customers. Wastewater from these customers is transmitted through more than 1,500+ miles of sewer line to one of the four treatment plants, including the regional treatment plant owned by the City of Wilmington. Operating costs of the County's sewer facilities are financed primarily through user charges and fees designed to meet anticipated costs. Industrial, commercial and other non-residential user classes represent the major revenue source for the sewer facilities operation. Residential customers, who represent 97 percent of the accounts, generate approximately 43 percent of the user fee revenue. Typically, the average residential billing for 2000 approximated $191.



Due to sound fiscal management there has not been a rate increase in residential sewer fees over the last six years. A significant change in the rate structure was adopted in 1991. The rate structure includes a 3 percent operating reserve and a substantial capital reserve. The capital reserve ($51.2 million through fiscal year 2000) will help with the replacement of the existing sewer facilities which were originally funded in the majority by the federal government, the state government, and private developers. In addition to this replacement fund initiative, the capital budget, which is the more traditional funding source of sewer infrastructure, provided $10,832,000 for 17 capital projects in fiscal 2000.

Sewer Fund earnings accomplishments are reflected in the following bar chart:



Airport. In regards to the New Castle County Airport fund, the Delaware River and Bay Authority (DRBA) has the responsibility for the management of the Airport under the terms of a thirty-year operating lease. This transfer is a significant community partnership, which continues to reduce the existing tax burden upon County residents.

Debt Administration. At June 30, 2000, the County had $152,908,417 of debt outstanding. During FY 1999, Moody's Investors Service, New York, upgraded the County's rating from Aa2 to Aa1 on general obligation issues. This high grade rating will reduce the cost of raising capital for County projects resulting in substantial savings for taxpayers. Moody's notes "*The county is doing a great job. I wish other counties were doing so well."* In their report on the County, Moody's stated *"Following increases totaling nearly 33% between 1990 and 1996, the County has succeeded in maintaining level property tax rates while simultaneously adding to reserves. Through careful budgeting and aggressive oversight of expenditures, the County has now generated seven consecutive operating surpluses that have increased General Fund Reserves to robust levels…."* David Paul, President of the Fiscal Strategies Group, Inc., expects that this rating upgrade will result in savings to the County on its capital projects in the years ahead approximating $2 million. The County continues to maintain its excellent AA rating from Standard & Poor's Corporation. Under current state statutes, certain outstanding general obligation bonded debt is subject to a legal limitation based on 3 percent of total assessed value of the taxable real property. As of June 30, 2000, the County's outstanding bonded debt subject to that limitation totaled $90.6 million, well below the legal limit.

Cash Management. The County utilizes outside managers for the investment of its available funds and pension assets. Pension investments are primarily in stocks, bonds and other corporate investments. The non-pension investments which the county may purchase are broadly limited and may be changed by the County Executive. The County currently limits its investments to: (1) obligation of the U.S. government, U.S. government agencies, or U.S. government instrumentalities; (2) certificates of deposit or time deposits of U.S. banks whose long-term unsecured indebtedness is rated A or higher by Standard & Poor's or Moody's; (3) investment-grade obligations of state and local governments and public authorities; (4) repurchase agreements whose underlying purchased securities consist of the foregoing; (5) money market mutual funds regulated by the Securities and Exchange Commission; (6) local government investment pools; (7) corporate bonds with an average weighted quality of A+ or higher by either Standard & Poor's or Moody's ; and (8) commercial paper rated in the highest rating category by either Standard & Poor's or Moody's.

New Castle County's policy is to diversify its investment portfolios. Assets shall be diversified to reduce the risk of loss resulting from overconcentration of assets in a specific maturity, a specific issuer of a specific class of securities. All certificates of deposit or repurchase agreements in the portfolio must be collateralized 102% by short-term U.S. Government obligations.

The average yield on investments held during the year was 5.7 percent and the amount of interest earned was $15,567,227; in addition, $236,675 was earned by the County judiciary offices. Comparable earnings for fiscal year 1999 were $12,203,503 and $219,677 respectively, based upon a 5.5 percent average investment yield.

Risk Management. The County=s Risk Management Program provides for property, general, automobile, and workers= compensation insurance. The following schedule indicates the types of insurance acquired, the deductible or retention level maintained by the program, and the limit of the insurance coverage acquired.

Description	Retention Level (Deductible)	Limits of Coverage
Workers= Compensation	$350,000	$ 5,000,000
Property	100,000	91,116,876
Auto Liability	200,000	1,000,000
Public Liability	200,000	2,000,000
Excess Liability	-	15,000,000
Law Enforcement Liability	250,000	2,000,000
Public Officials & Employees Legal Liability	50,000	5,000,000

Workers= Compensation is subject to an annual aggregate of $1,600,000 and property has an annual aggregate of $500,000. In addition, the liabilities for auto, public, excess, and law enforcement are subject to one annual aggregate of $750,000.

The office of Risk Management was established with its goal to create a safer work environment and provide for the health and welfare of employees. New Castle County employees now have a professional, comprehensive health care provider where workers can obtain fast and complete medical attention. Through the use of the Omega Medical Center, diagnosis and treatment of injuries have been dramatically improved, assisting the worker and manager alike. New Castle County is in the process of returning its people to good health and to their jobs. In so doing, savings in excess of $5.9 million have been realized since 1997. This demonstrates our commitment to our employees by moving to provide a healthy work environment.

OTHER INFORMATION

Independent Audit. County Code requires an annual audit by independent certified public accountants. The accounting firm of KPMG LLP, was selected by the County Council. In addition to meeting the requirements set forth in the state statutes, the audit also was designed to meet the requirements of the federal Single Audit Act Amendments of 1996 and related OMB Circular A-133. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to New Castle County for its comprehensive annual financial report for the fiscal year ended June 30, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. New Castle County has received a Certificate of Achievement for the last nineteen consecutive years (fiscal years ended 1981-1999). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

In addition, the County also received the GFOA's Award for Distinguished Budget Presentation for its 2000 budget document and for each of the nine preceding years budget documents. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in certain program criteria as an operations guide, as a financial plan and as a communications medium.

Acknowledgments. The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the dedicated service of our Office of Finance staff. Each member that shared in the preparation of this report has our sincere appreciation. Appreciation is also expressed to all additional individuals who assisted in this effort.

In closing, we would also like to express our gratitude to the County Council and their internal auditor for their continual support and interest in the financial affairs of our County.

Sincerely,

Thomas P. Gordon
County Executive

Ronald A. Morris
Chief Financial Officer

KPMG

1201 Market Street
Suite 1001
Wilmington, DE 19801-1806

Independent Auditors' Report

The Honorable Members of the County Council
New Castle County, Delaware

We have audited the accompanying general purpose financial statements of New Castle County, Delaware as of and for the year ended June 30, 2000. These general purpose financial statements are the responsibility of County management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of New Castle County, Delaware as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated October 13, 2000, on our consideration of New Castle County, Delaware's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of New Castle County, Delaware taken as a whole. The combining, individual fund, and account group financial statements and schedules are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of New Castle

KPMG

County, Delaware. Also, the accompanying schedule of grant activity is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and, therefore, express no opinion thereon.

KPMG LLP

October 13, 2000

GENERAL PURPOSE FINANCIAL STATEMENTS

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COMBINED FINANCIAL STATEMENTS

Exhibit 1

NEW CASTLE COUNTY, DELAWARE
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2000

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Type	Account Groups		Total
	General	Special Revenue	Capital Projects	Enterprise	Trust	General Fixed Assets	General Long-Term Debt	(Memorandum Only)
ASSETS AND OTHER DEBITS								
Assets:								
Cash and cash equivalents (Note 3)	$133,530,095	$3,533,595	$ -	$76,825,759	$11,106,886	$ -	$ -	**$224,996,335**
Investments (Note 3)	-	-	-	49,789,224	289,232,319	-	-	**339,021,543**
Receivables (net of allowances):								
Taxes, including interest and penalties (Note 4)	2,357,946	75,054	-	-	-	-	-	**2,433,000**
Accounts	3,461,509	-	-	-	-	-	-	**3,461,509**
Special assessments	21,223	-	-	-	-	-	-	**21,223**
Service charges	-	-	-	5,572,766	-	-	-	**5,572,766**
Housing loans	-	13,252,961	-	-	-	-	-	**13,252,961**
Other	1,114,795	13,312	-	3,486,578	2,073,954	-	-	**6,688,639**
Due from other funds (Note 5)	848,388	640,458	12,101,105	-	-	-	-	**13,589,951**
Due from other governments (Note 6)	368,667	1,084,231	400,438	1,011,373	-	-	-	**2,864,709**
Advance deposits	157,784	-	-	-	-	-	-	**157,784**
Prepaid costs	18,333	476,157	-	-	-	-	-	**494,490**
Net pension asset (Note 8)	-	-	-	229,684	-	-	-	**229,684**
Deferred charge	-	-	-	667,459	-	-	-	**667,459**
Fixed assets (net, where applicable, of accumulated depreciation) (Note 7)	-	-	-	92,221,936	-	193,540,398	-	**285,762,334**
Other Debits:								
Amounts to be provided for:								
General long-term debt	-	-	-	-	-	-	90,592,964	**90,592,964**
Sick and vacation leave	-	-	-	-	-	-	9,422,218	**9,422,218**
Payment of note payable	-	-	-	-	-	-	1,234,968	**1,234,968**
Rebatable arbitrage	-	-	-	-	-	-	85,870	**85,870**
Payment of landfill postclosure care costs (Note 23)	-	-	-	-	-	-	6,500,000	**6,500,000**
Claims and judgements costs (Note 22)	-	-	-	-	-	-	1,927,175	**1,927,175**
Total Assets and Other Debits	$141,878,740	$19,075,768	$12,501,543	$229,804,779	$302,413,159	$193,540,398	$109,763,195	**$1,008,977,582**

The notes to the financial statements are an integral part of this statement.

Exhibit 1
(continued)

NEW CASTLE COUNTY, DELAWARE
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2000

	Governmental Fund Types			Proprietary Fund Types	Fiduciary Fund Type	Account Groups		Total
	General	Special Revenue	Capital Projects	Enterprise	Trust	General Fixed Assets	General Long-Term Debt	(Memorandum Only)
LIABILITIES, EQUITY AND OTHER CREDITS								
Liabilities:								
Vouchers payable and accrued expenditures/expenses	$5,590,220	$567,976	$1,260,003	$3,232,767	$760,625	$ -	$ -	**$11,411,591**
Claims and judgements payable (Notes 9 and 22)	1,843,840	-	-	-	-	-	1,927,175	**3,771,015**
Retainage payable	-	-	47,513	400,739	-	-	-	**448,252**
Due to other funds (Note 5)	12,741,563	-	-	848,388	-	-	-	**13,589,951**
Other liabilities	3,657,948	-	-	-	-	-	-	**3,657,948**
Escrowed amounts	3,669,656	54,956	-	14,165,305	-	-	-	**17,889,917**
Rebatable arbitrage	-	-	-	343,478	-	-	85,870	**429,348**
Deferred revenues	4,030,560	17,442,933	-	-	-	-	-	**21,473,493**
General obligation bonds payable (Note 9)	-	-	-	62,315,453	-	-	90,592,964	**152,908,417**
Accrued sick and vacation leave (Notes 9 and 10)	-	-	-	-	-	-	9,422,218	**9,422,218**
Note payable (Note 9)	-	-	-	-	-	-	1,234,968	**1,234,968**
Estimated liability for landfill postclosure care costs (Notes 9 and 23)	-	-	-	-	-	-	6,500,000	**6,500,000**
Total Liabilities	31,533,787	18,065,865	1,307,516	81,306,130	760,625	-	109,763,195	**242,737,118**
Equity and Other Credits:								
Investment in general fixed assets	-	-	-	-	-	193,540,398	-	**193,540,398**
Contributed capital (Note 21)	-	-	-	48,910,930	-	-	-	**48,910,930**
Retained earnings/accumulated deficit (Note 12):								
Reserved (Note 11)	-	-	-	51,189,151	-	-	-	**51,189,151**
Unreserved	-	-	-	48,398,568	-	-	-	**48,398,568**
Fund balances (deficits):								
Reserved for encumbrances	2,114,501	1,869,581	7,186,953	-	-	-	-	**11,171,035**
Reserved for prepaid costs	176,117	476,157	-	-	-	-	-	**652,274**
Reserved for employees' pension benefits	-	-	-	-	301,652,534	-	-	**301,652,534**
Reserved for capital commitments	-	-	5,176,537	-	-	-	-	**5,176,537**
Unreserved :								
Designated (Note 13)	12,343,286	-	-	-	-	-	-	**12,343,286**
Undesignated	95,711,049	(1,335,835)	(1,169,463)	-	-	-	-	**93,205,751**
Total Retained Earnings / Fund Balance	110,344,953	1,009,903	11,194,027	99,587,719	301,652,534	-	-	**523,789,136**
Total Equity and Other Credits	110,344,953	1,009,903	11,194,027	148,498,649	301,652,534	193,540,398	-	**766,240,464**
CONTINGENCIES (Note 14)								
Total Liabilities, Equity and Other Credits	$141,878,740	$19,075,768	$12,501,543	$229,804,779	$302,413,159	$193,540,398	$109,763,195	**$1,008,977,582**

The notes to the financial statements are an integral part of this statement.

Exhibit 2

NEW CASTLE COUNTY, DELAWARE

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES

YEAR ENDED JUNE 30, 2000

	General	Special Revenue	Capital Projects	Total (Memorandum Only)
Revenues:				
Taxes	$85,063,382	$2,674,310	$ -	**$87,737,692**
Charges for services	18,125,210	1,470,198	-	**19,595,408**
Licenses and permits	4,465,700	-	-	**4,465,700**
General and administrative charges	5,088,186	-	-	**5,088,186**
Intergovernmental	6,232,127	16,101,086	937,405	**23,270,618**
Investment income	9,028,767	135,135	-	**9,163,902**
Rentals	987,787	-	-	**987,787**
Sale of assets	56,584	-	-	**56,584**
Contributions from private sources	-	-	2,746,624	**2,746,624**
Miscellaneous	1,284,237	-	-	**1,284,237**
Total revenues	130,331,980	20,380,729	3,684,029	**154,396,738**
Expenditures:				
Current:				
General government	13,740,926	2,691,695	-	**16,432,621**
Police	44,731,982	2,176,488	-	**46,908,470**
Special services	13,136,959	-	-	**13,136,959**
Community services	10,889,418	15,857,847	-	**26,747,265**
Land use	8,828,329	55,327	-	**8,883,656**
Judiciary offices	5,056,267	-	-	**5,056,267**
Capital projects	-	-	12,469,906	**12,469,906**
Debt service	12,986,060	-	-	**12,986,060**
Total expenditures	109,369,941	20,781,357	12,469,906	**142,621,204**
Excess (Deficiency) of Revenues Over Expenditures	20,962,039	(400,628)	(8,785,877)	**11,775,534**
Other Financing Sources (Uses):				
Operating transfers in	19,275	186,458	-	**205,733**
Operating transfers out	(186,458)	(19,275)	-	**(205,733)**
Total other financing sources (uses)	(167,183)	167,183	-	**-**
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	20,794,856	(233,445)	(8,785,877)	**11,775,534**
Fund Balances:				
Beginning of year	89,550,097	1,243,348	19,979,904	**110,773,349**
End of year	$110,344,953	$1,009,903	$11,194,027	**$122,548,883**

The notes to the financial statements are an integral part of this statement.

Exhibit 3

NEW CASTLE COUNTY, DELAWARE

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GENERAL FUND

YEAR ENDED JUNE 30, 2000

	Budget	Actual	Variance
Revenues:			
Taxes	$83,075,000	**$85,063,382**	$1,988,382
Charges for services	13,789,798	**18,125,210**	4,335,412
Licenses and permits	4,438,375	**4,465,700**	27,325
General and administrative charges	5,088,186	**5,088,186**	-
Intergovernmental	5,765,182	**6,232,127**	466,945
Investment income	6,211,888	**9,028,767**	2,816,879
Rentals	619,200	**987,787**	368,587
Sale of assets	85,040	**56,584**	(28,456)
Miscellaneous	115,000	**1,284,237**	1,169,237
Total revenues	119,187,669	**130,331,980**	11,144,311
Expenditures:			
Current:			
General government	16,459,183	**13,740,926**	2,718,257
Police	45,977,295	**44,731,982**	1,245,313
Special services	15,543,638	**13,136,959**	2,406,679
Community services	12,131,385	**10,889,418**	1,241,967
Land use	10,275,059	**8,828,329**	1,446,730
Judiciary offices	5,417,870	**5,056,267**	361,603
Debt service	13,200,000	**12,986,060**	213,940
Total expenditures	119,004,430	**109,369,941**	9,634,489
Excess of Revenues Over Expenditures	183,239	**20,962,039**	20,778,800
Other Financing Sources (Uses):			
Operating transfers in	-	**19,275**	19,275
Operating transfers out	(186,458)	**(186,458)**	-
Total other financing sources (uses)	(186,458)	**(167,183)**	19,275
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,219)	**20,794,856**	20,798,075
Fund Balance:			
Beginning of year	89,550,097	**89,550,097**	-
End of year	$89,546,878	**$110,344,953**	$20,798,075

The notes to the financial statements are an integral part of this statement.

Exhibit 4

NEW CASTLE COUNTY, DELAWARE

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS ALL PROPRIETARY FUND TYPES

YEAR ENDED JUNE 30, 2000

	2000
Operating Revenues:	
Charges for services	**$45,769,211**
Lease revenue	**868,887**
Total operating revenues	**46,638,098**
Operating Expenses:	
Salaries and wages	**7,707,434**
Employee benefits	**2,455,647**
Training and civic affairs	**3,365**
Communications and utilities	**15,135,951**
Materials and supplies	**597,873**
Contractual services	**5,234,896**
Equipment	**3,412,490**
Depreciation	**5,959,949**
Unfunded pension costs	**45,839**
Administrative and fixed charges	**5,663,259**
Land and structure	**637,629**
Total operating expenses	**46,854,332**
Operating loss	**(216,234)**
Non-operating Revenues (Expenses):	
Investment income	**6,403,325**
Interest expense	**(3,329,141)**
Other revenue	**843,099**
Total non-operating revenues (expenses)	**3,917,283**
Net Income	**3,701,049**
Depreciation on contributed assets	**2,378,128**
Net Increase in Retained Earnings	**6,079,177**
Retained Earnings:	
Beginning of year	**93,508,542**
End of year	**$99,587,719**

The notes to the financial statements are an integral part of this statement.

Exhibit 5

NEW CASTLE COUNTY, DELAWARE

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES

YEAR ENDED JUNE 30, 2000

		2000
Cash Flows From Operating Activities:		
Cash received from customers		$44,134,665
Cash payments to employees for services		(10,093,480)
Cash payments to suppliers for goods and services		(29,136,012)
Customer deposits received		1,819,597
Customer deposits returned		(241,997)
Cash received from note receivable		1,174,726
Other operating revenues		361,641
Net cash provided by operating activities		8,019,140
Cash Flows From Capital and Related Financing Activities:		
Principal paid on bond debt		(5,122,696)
Interest paid on bond debt		(3,468,618)
Payments to acquire, construct, or improve capital assets		(7,220,324)
Receipts related to capital grants		2,292,437
Net cash used for capital and related financing activities		(13,519,201)
Cash Flows From Investing Activities:		
Income received on investments		6,787,696
Purchases of investments		(8,254,663)
Net cash used for investing activities		(1,466,967)
Net decrease in cash and cash equivalents		(6,967,028)
Cash and cash equivalents at beginning of year		83,792,787
Cash and cash equivalents at end of year		$76,825,759

Reconciliation Of Operating Loss To Net Cash Provided By Operating Activities:

Operating loss		($216,234)
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities:		
Depreciation expense	5,959,949	
Unfunded pension costs	45,839	
Other revenues	843,099	
Change in assets and liabilities:		
Increase in receivables	(1,328,707)	
Increase in due from other governments	(481,458)	
Decrease in prepaid costs	1,152,534	
Decrease in vouchers payable and accrued expenses	(21,048)	
Increase in due to other funds	129,338	
Increase in rebatable arbitrage	343,478	
Increase in retainage payable	14,750	
Increase in escrowed amounts	1,577,600	
Total reconciling adjustments		8,235,374
Net cash provided by operating activities		$8,019,140

The notes to the financial statements are an integral part of this statement.

Exhibit 6

NEW CASTLE COUNTY, DELAWARE

COMBINED STATEMENT OF CHANGES IN PLAN NET ASSETS

PENSION TRUST FUND

YEAR ENDED JUNE 30, 2000

	2000
Additions:	
Contributions:	
Plan members	$2,981,411
New Castle County	3,567,097
State of Delaware	1,345,067
For ad-hoc postretirement increase:	
Plan members	134,877
New Castle County	175,935
Total contributions	8,204,387
Investment income:	
Net depreciation in fair value of investments	(5,202,230)
Interest, dividends, and other income	27,902,633
Total investment income	22,700,403
Less investment expense	1,682,436
Net investment income	21,017,967
Total additions	29,222,354
Deductions:	
Benefit payments	11,583,672
Refunds of contributions	96,498
Administrative expenses	384,033
Other expenses, net	32,676
Total deductions	12,096,879
Net Increase	17,125,475
Net assets held in trust for pension benefits:	
Beginning of year	284,527,059
End of year	$301,652,534

The notes to the financial statements are an integral part of this statement.

NOTES TO COMBINED FINANCIAL STATEMENTS

NEW CASTLE COUNTY, DELAWARE

NOTES TO COMBINED FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2000

(1) Financial Reporting Entity

(2) Summary of Significant Accounting Policies

(3) Cash, Cash Equivalents and Investments

(4) Property Taxes

(5) Interfund Receivables and Payables

(6) Due from Other Governments

(7) Fixed Assets

(8) Pensions

(9) Long-Term Obligations

(10) Compensated Absences

(11) Retained Earnings Reserve

(12) Accumulated Deficit/Fund Balance Deficit

(13) Fund Balances

(14) Contingencies

(15) Segment Information for Enterprise Funds

(16) Special Revenue Funds-Budgetary Comparison

(17) Capital Projects Funds-Budgetary Comparison

(18) Defeasance of Debt

(19) Postretirement Health Care and Life Insurance Benefits

(20) Deferred Compensation Plan

(21) Contributed Capital

(22) Risk Management

(23) Landfill Postclosure Care Costs

(24) Operating Lease

(25) On-Behalf Payments

NEW CASTLE COUNTY, DELAWARE

NOTES TO COMBINED FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2000

(Continued)

(1) Financial Reporting Entity:

New Castle County Government was established on January 1, 1967, replacing the Levy Court Commission with a Council-Executive form of government. The powers and duties of the County Government are set forth in Chapter 11, Title 9 of the Delaware Code. The County Government is composed of (i) a legislative body (the "Council"), and (ii) an administrative body headed by the County Executive, (the "Administration"), which includes five operating departments and five judiciary (row) offices.

New Castle County provides many governmental services. The majority of these services are mandated by statute or code; however, there are some services that are discretionary in nature and highly desired by the citizens of the County. Major public services/facilities include police protection, paramedic services, parks, recreation programs, senior centers, libraries, sewer services and code enforcement.

The County_s financial reporting entity is required to consist of all organizations for which the County is financially accountable or for which there is a significant relationship. The County has no component units in its financial reporting entity.

(2) Summary of Significant Accounting Policies:

The accounting policies of the County conform to generally accepted accounting principles applicable to governments. The following is a summary of the more significant policies.

A. Fund Accounting:

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the financial statements in this report into three broad fund categories and five generic fund types as follows:

(2) Summary of Significant Accounting Policies (Continued):

A. Fund Accounting (Continued):

Governmental Funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. It also services all general obligation debts not accounted for in the proprietary funds.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally or administratively restricted to expenditures for specified purposes.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of all capital facilities (other than those financed by proprietary funds).

Proprietary Funds:

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the County Council is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the County Council has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The County applies applicable Governmental Accounting Standards Board (GASB) pronouncements and only those Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions and Accounting Research Bulletins (ARB) issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements.

Fiduciary Funds:

Pension Trust Fund - The Pension Trust Fund is used to account for the assets of the pension fund which are held by the Pension Program in a trustee capacity for the employees of New Castle County. The Pension Program, which is part of the County_s legal entity, is a single-employer defined benefit pension plan that provides benefits to County employees.

(2) Summary of Significant Accounting Policies (Continued):

B. Basis of Accounting:

The accounting and reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Proprietary funds and the Pension Trust Fund are accounted for on a flow of economic resources measurement focus, which means that all assets and all liabilities associated with their activity are included on their balance sheets. Proprietary fund's reported fund equity (total net assets) is segregated into contributed capital and retained earnings (deficit) components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements, that is, the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Significant revenues and other financing sources susceptible to accrual include property taxes, service charges, certain intergovernmental revenues, interest on investments and operating transfers. Expenditures are recorded under the modified accrual basis of accounting when the related fund liability is incurred. Significant exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay and other employee amounts in excess of expendable available financial resources; (2) principal and interest on general long-term debt, which is recognized when due; and (3) landfill postclosure costs.

Proprietary funds and the Pension Trust Fund are accounted for using the accrual basis of accounting. Their revenues are recognized when earned and their expenses are recognized when incurred. Non-billed sewer service receivables are recorded at year-end. The Pension Trust fund recognizes member, State of Delaware, and County contributions in the period in which employees salaries are reported. Benefits and refunds are recognized when due and payable in accordance with the terms of the Pension Program.

(2) Summary of Significant Accounting Policies (Continued):

C. Fixed Assets and Long-Term Liabilities:

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain (infrastructure) general fixed assets, consisting primarily of drainage systems are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost, or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date donated.

Depreciation of all fixed assets used by proprietary funds is charged as an expense against their operations, and accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided using the straight-line method over estimated useful lives as follows:

Buildings	40-50 years
Sewer System	30 years
Improvements	10-27 years
Equipment	5-15 years

Contributions of funds from federal, state or local sources for the purpose of purchasing fixed assets are recorded as contributions to equity when received. Depreciation on assets purchased from funds contributed from non-County sources is recorded as an expense in the statement of operations and then transferred as a reduction to the related contributions account.

Non-current portions of long-term receivables due to the County for future debt service payments are reported on the balance sheets of the governmental funds, in spite of their current financial resources measurement focus. Recognition of revenues represented by such non-current receivables is deferred until they become current receivables. Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Because they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

The two account groups are not "funds". Account Groups are a financial reporting device to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect current financial resources.

(2) Summary of Significant Accounting Policies (Continued):

D. Budgets and Budgetary Accounting:

The County follows these procedures in developing its budget:

1. Prior to April 1, the County Executive submits to County Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

2. Public hearings are conducted to review the proposed budget and obtain taxpayer comments.

3. Prior to June 1, the annual appropriated budget is enacted through legislation. Appropriations are legislated at the departmental level by object of expenditure. Appropriation control is maintained through the accounting system. Accordingly, no expenditures over appropriations are incurred. Supplemental appropriations were necessary and legislated during the year.

4. The Budget Office is authorized to make certain budgetary transfers within a department, as allowed by the County Code. All other changes must be approved by County Council.

5. Formal budgetary integration and project controls are employed as a management control device for governmental funds. The County legally adopts an annual budget for the General Fund. The County has no separately adopted annual budget on a fund basis for any of the Special Revenue Funds. Where grant budgets are adopted, these are on a project basis and generally are for more than one fiscal year. Therefore, no meaningful fiscal year comparison of budget to actual can be presented for the Special Revenue Funds.

   Similarly, the Capital Projects Funds budgets are for more than one fiscal year and, in many cases, encompass a five-year period. Comparisons of budget to actual for a fiscal year do not present a meaningful comparison and are therefore not presented.

6. Budgets for the governmental funds are adopted on a basis materially consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as amended through June 30, 2000. Unexpended appropriations in the operating budget lapse at year-end, while encumbered amounts are reappropriated in the subsequent year.

E. Encumbrances:

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration and project control in all governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

(2) Summary of Significant Accounting Policies (Continued):

F. Capitalization of Interest:

The County's policy is to capitalize interest, where material, during construction of proprietary fund assets. No interest was capitalized in this fiscal year.

G. Inventories:

Inventories are not significant and are recorded as expenditures when acquired.

H. Advance Deposits and Prepaid Costs:

Prepaid metered postage, Section 8 housing assistance payments and Health Care Costs are recorded as expenditures when consumed.

I. Cost Allocation - General and Administrative:

Certain operational and administrative functions, the cost of which are included in the General Fund statement of revenues, expenditures and changes in fund balance, support the operations of the County's Enterprise Fund (Sewer Facilities Fund) and Special Revenue Fund (Light Tax Fund). To better present the total cost of providing these services accounted for in these funds, the cost of these functions has been allocated based upon a rational and systematic method. The allocation of these costs is accounted for as revenue in the General Fund and as expense and expenditure in the Enterprise and Special Revenue Funds, respectively.

J. Memorandum Only - Total Columns:

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles; neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

K. Cash and Cash Equivalents:

For the purpose of the statement of cash flows, the enterprise funds consider all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

L. Investments:

The investments of New Castle County and The Pension Trust Fund are reported at fair value, which is generally based on quoted market prices.

(2) Summary of Significant Accounting Policies (Continued):

M.Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

N. Reclassifications:

Certain prior year amounts have been reclassified to conform to the June 30, 2000 presentation.

(3) Cash, Cash Equivalents and Investments:

New Castle County as a depositor and an investor generally requires full and continuous collateralization based upon market value in the form of:

- Obligations of or guaranteed by the United States of America, or
- Obligations of the Federal National Mortgage Association, the Federal Home Mortgage Corporation, Public Housing Authority, or an agency or instrumentality of the United States of America, or
- General or revenue obligations of the State of Delaware or its municipalities, subdivisions, public housing authorities, or any agency or instrumentality of the State of Delaware.

As an investor, New Castle County may invest in any of the above cited instruments and/or:

- Certificates of deposit or repurchase agreements fully collateralized by one or more of the above cited instruments.
- Mutual funds; corporate bonds and debentures; obligations guaranteed by the government of Canada or by a province of Canada; any common and preferred stocks; real estate partnerships; and financial and commodities futures.

Deposits:

The carrying amount of the cash deposits and cash on hand is $23,344,893 in the various funds. The bank balances were $23,470,631. Of the bank balances, $507,291 was covered by Federal Depository Insurance, and $22,963,340 was secured by collateral consisting of uninsured and unregistered investments held by the pledging financial institution in the County's name.

(3) Cash, Cash Equivalents and Investments (Continued):

Investments:

The County's investments and the Pension fund investments, which are stated at fair value, are categorized below to give an indication of the level of risk assumed at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments with securities held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured or unregistered investments with securities held by the counterparty's trust department or agent not in the County's name. Certain investments are not categorized because they are not represented by securities.

The following is a schedule which details the County's investments categorized by risk:

Category	1	2	3	Fair Value
Common and Preferred Stock and Convertibles	$116,932,644	$ -	$5,610,910	$122,543,554
Municipal Obligations	6,752,972	-	-	6,752,972
Obligations of U.S. Government and Agencies	49,296,654	-	128,123,272	177,419,926
Corporate Obligations	69,054,544	-	117,706,484	186,761,028
	$242,036,814	**$ -**	**$251,440,666**	**$493,477,480**

Uncategorized:	
Mutual Funds	45,838,283
Real Estate Partnerships	1,357,222
	$540,672,985

The Pension Trust fund has approximately $16,998,124 invested in various tranches of collateralized obligations issued by private-sector financial services companies. The Pension Trust fund purchases those instruments to increase the total rate of return for the portfolio. All collateralized obligations are rated AAA by national credit rating agencies. The market risk relating to those instruments is minimal and similar to that of a nonderivative product.

(4) Property Taxes:

Property taxes attach as an enforceable lien on property when levied. Taxes are levied on July 1 and are payable on or before September 30. Taxes paid after the payable date are assessed a six percent penalty for nonpayment and one percent interest per month thereafter. The County bills and collects its own property taxes. County property tax revenues are recognized in the fiscal year levied. Property tax receivables of $2,243,695 are reduced by an allowance for uncollectible accounts of $958,227 for 2000 which is determined by a review of account status and location.

Assessed values are established by the County at 100 percent of 1983 market value based upon the county-wide reassessment completed in 1985. Real property in the County for the 2000 initial levy was assessed at $15.7 billion.

(5) Interfund Receivables and Payables:

The composition of interfund balances as of June 30, 2000, are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Sewer Facilities	$ 848,388
Special Revenue Funds:		
Light Tax Fund	General Fund	640,458
Capital Projects Funds:		
Building Construction and Improvements	General Fund	5,282,057
Park Development	General Fund	2,389,693
Police	General Fund	3,332,297
Misc. Capital Improvements	General Fund	1,097,058
		12,101,105
Total		**$13,589,951**

(6) Due from Other Governments:

		Sources		
Fund	**Total**	**Federal**	**State**	**Local/Other**
General Fund	$368,667	$ -	$368,667	$ -
Special Revenue Funds:				
Operating Grants Fund	1,084,231	1,055,429	6,571	22,231
Capital Projects Funds:				
Building Construction and Improvements	334,669	-	-	334,669
Park Development	12,551	-	12,551	-
Police	53,218	-	53,218	-
Total Capital Project Funds	400,438	-	65,769	334,669
Enterprise Funds:				
Sewer Facilities Fund	1,011,373	481,458	529,915	-
TOTAL	**$2,864,709**	**$1,536,887**	**$ 970,922**	**$ 356,900**

Amounts due the General Fund consist of future principal and interest payments of General Obligation Bonds due from the State of Delaware and the Delaware Solid Waste Authority as part of the consideration for assets acquired from the County. These amounts are recorded as deferred revenues and will be budgeted and recognized as revenue in the General Fund for the years in which the corresponding debt service will be paid.

(7) Fixed Assets:

A summary of changes in the General Fixed Assets Account Group follows:

Classification	Balance July 1, 1999	Additions	Deletions/ Transfers	Balance June 30, 2000
Land	$37,330,043	$140,518	$ -	**$37,470,561**
Buildings	43,937,044	1,122,101	-	**45,059,145**
Building Improvements	12,408,482	2,985,831	302,833	**15,091,480**
Other Improvements	58,988,882	4,819,627	-	**63,808,509**
Equipment	23,954,778	3,778,855	8,000	**27,725,633**
Construction in Progress	4,795,085	12,460,545	12,870,560	**4,385,070**
TOTAL	$181,414,314	$25,307,477	$13,181,393	**$193,540,398**

Construction in progress is composed of the following:

	Project Authorization	Expended through June 30, 2000
Building Construction and Improvements	$11,756,000	$1,305,890
Park Development	11,612,000	2,093,684
Police	1,500,000	985,496
TOTAL	**$24,868,000**	**$4,385,070**

A summary of Enterprise Funds' property, plant and equipment at June 30, 2000 follows:

Land	$6,042,215
Buildings	10,616,705
Other Improvements	189,107,863
Construction in Progress	5,203,400
Total - at cost	210,970,183
Less Accumulated Depreciation	118,748,247
NET	**$92,221,936**

Construction projects, whether for General Fixed Assets or Enterprise Funds' fixed assets, are carried as construction in progress until substantially complete. At that time, the County commences depreciation of Enterprise Funds' assets.

(8) Pensions:

Plan Description and Provisions:

New Castle County maintains a single-employer, defined benefit pension plan that covers substantially all full-time County employees (except for police employees that are covered by the Delaware Municipal Police/Firefighter Pension Plan as discussed later) as well as part-time school crossing guards. Benefits are administered under the County's Pension Program (Program) by a quasi-independent agency, which issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained from the Human Resources division of the Department of Administration.

The Program consists of four separate pension plans with members_ benefits varying according to the plan in which they participate. Membership in a particular plan generally is based upon the date of employment. The Program_s four pension plans are: the County Employees' Pension Plan (Plan); the Employees' Retirement System (the System); the Alternate Pension Plan (the Closed Plan); and, the School Crossing Guards' Pension Plan (Crossing Guards' Plan). Upon organization of the Program, all of the assets of the County_s previously separate pension plans were pooled and made available to satisfy the obligations to members under any of the plans. Consequently, the plans are not considered to be separate for actuarial, funding, or financial reporting purposes.

The Program provides retirement, disability, and death benefits to Program members and beneficiaries. Retirement benefits for members of the System include automatic post-retirement benefit increases. Those benefits are established under the provisions of the County Code and may be amended by action of the Program_s Board of Trustees and the County Council.

Funding Policy:

The requirements for County and employee contributions are established under County Code and may be amended by action of the Board of Trustees of the Program and the County Council. The requirements for State contributions are established under State Statute.

The required contribution rates of active Program members are as follows:

Plan	3% of total compensation exceeding $115 a week and 5% of total compensation that exceeds the social security wage base
System	6% (police members) and 5% (non-police members) of base salary or wages
Closed Plan	No contribution required
Crossing Guards' Plan	$10 per bi-weekly pay period

(8) Pensions (Continued):

Funding Policy (Continued):

State contributions to the Program are for police members of the System and are based on a ratable share of the State_s tax on insurance premiums. The share provided to the County is based on the relative number of police employees covered by the County Program compared to the total number of state, county, and municipal police employees in the State covered by pension plans that are eligible to participate in the distribution of the tax.

The County is required by County Code to contribute to the Program based on an actuarial valuation. The current rate is 7.03% of annual covered payroll.

Annual Pension Cost and Net Pension Obligation:

The County_s annual pension cost and net pension obligation to the Program for the year ended June 30, 2000, were as follows:

Annual required contribution	$3,759,542
Interest on net pension obligation	(185,226)
Adjustment to annual required contribution	319,491
Annual pension cost	3,893,807
Contributions made	3,567,097
Decrease in net pension asset	326,710
Net pension asset beginning of year	(2,315,320)
Net pension asset end of year	($1,988,610)

As of June 30, 2000, $229,684 of the negative net pension obligation is reported as an asset in the enterprise funds. The remaining $1,758,926 of the negative net pension obligation is associated with pension expenditures recorded in the governmental funds and is not displayed in the balance sheet.

The annual required contribution for the year was determined as part of the January 1, 1999, actuarial method using the entry age actuarial cost method. The actuarial assumptions included (a) 8% investment rate of return and (b) projected salary increases of 5.5%. Both (a) and (b) included an inflation component of 3%. The assumptions include post-retirement benefit increases for members of the System. The actuarial value of assets was determined using techniques that smooth the effects of changes in the market values of investments over a five-year period. The unfunded actuarial accrued liability was being amortized as a level dollar amount, except for the Plan, for which the liability was being amortized as a level percent of projected payroll. The remaining amortization period at January 1, 1999, was 8 to 28 years closed, varying by plan, depending on plan demographics and provisions.

(8) Pensions (Continued):

Three-year Trend Information:

Fiscal year ending	Annual pension cost (APC)	% of APC contributed	Net pension asset
6/30/00	$3,893,807	91.6%	$1,988,610
6/30/99	4,213,340	104.2%	2,315,320
6/30/98	3,609,445	123.8%	2,137,439

Actuarial Valuation date	Actuarial value of assets	Actuarial accrued liability (AAL)	Unfunded actuarial accrued liability (asset) (UAAL)	Ratio of assets to AAL	Covered payroll	UAAL as a % of covered payroll
1/1/00	$274,391,987	$236,995,428	($37,396,559)	115.8%	$47,984,496	(77.9%)
1/1/99	242,321,868	242,755,511	433,643	99.8%	53,475,330	0.8%
1/1/98	215,044,301	220,994,630	5,950,329	97.3%	52,516,750	11.3%

The actuarial valuations are used to determine the contributions to be made by the County in the fiscal year starting six months after the valuation date. For example, the January 1, 1999, valuation is used to establish the contribution level for the year ended June 30, 2000.

Delaware Municipal Police/Firefighter Pension Plan

Plan Description:

The County contributes to a governmental cost-sharing multiple-employer defined benefit pension plan administered by the Delaware Public Employees' Retirement System. The plan, which is the Delaware Municipal Police/Firefighter Pension Plan, covers County police employees hired on or after February 1, 1993. Benefit provisions of the plan are established under the provisions of State law and may be amended by an act of the State legislature. The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The Delaware Public Employees' Retirement System issues a publicly available financial report that includes financial statements for the plan. That report may be obtained by writing to the System at P.O. Box 1401, Dover, Delaware, 19903-1401.

Funding Policy:

The contribution policy is set by State law and requires contributions by active members and by participating employers. Plan members are required to contribute 5% of base compensation. The contributions required of participating employers is based on an actuarial valuation and is expressed as a percentage of annual covered payroll during the period for which the amount is determined. The County's contributions to the plan for the years ending June 30, 2000, 1999, and 1998 were $892,217, $667,492, and $509,274, respectively. Those amounts are equal to the required contribution for each year.

(9) Long-Term Obligations:

Long-term obligations include outstanding general obligation bonds payable ($152,908,417), accrued sick and vacation leave attributable to the governmental funds ($9,422,218), estimated liability for landfill postclosure care costs ($6,500,000), claims and judgements payable ($1,927,175), note payable ($1,234,968), and rebatable arbitrage ($429,348).

The changes in the County's long-term obligations during the fiscal year were:

Fund/Debt Type	Balance July 1, 1999	Increase	Decrease	Balance June 30, 2000
General Governmental:				
Bonds	$97,324,769	$ -	$6,731,805	$90,592,964
Sick and Vacation	8,989,622	528,621	96,025	9,422,218
Estimated liability for landfill postclosure care costs	5,200,000	1,300,000	-	6,500,000
Claims and judgements costs	2,163,530	-	236,355	1,927,175
Note payable	2,409,694	-	1,174,726	1,234,968
Rebatable arbitrage	-	85,870	-	85,870
TOTAL	**116,087,615**	**1,914,491**	**8,238,911**	**109,763,195**
Enterprise Funds:				
Bonds	67,438,150	-	5,122,697	62,315,453
Rebatable arbitrage	-	343,478	-	343,478
TOTAL	**67,438,150**	**343,478**	**5,122,697**	**62,658,931**
Summary:				
Bonds	164,762,919	-	11,854,502	152,908,417
Sick and Vacation	8,989,622	528,621	96,025	9,422,218
Estimated liability for landfill postclosure care costs	5,200,000	1,300,000	-	6,500,000
Claims and judgements costs	2,163,530	-	236,355	1,927,175
Note payable	2,409,694	-	1,174,726	1,234,968
Rebatable arbitrage	-	429,348	-	429,348
TOTAL	**$183,525,765**	**$2,257,969**	**$13,361,608**	**$172,422,126**

Bonds payable at June 30, 2000 totalled $152,908,417. The decrease is a result of the retirement of $11,854,502 in bonded debt.

(9) Long-Term Obligations (Continued):

General obligation bonds have been issued for both general government and proprietary activities. These bonds are reported in the proprietary funds if they are expected to be repaid from proprietary fund revenues. All bonds outstanding at June 30, 2000, are general obligation debt supported by the full faith and credit of the County and are summarized as follows:

Fund Type	Maturities	Rates	Amount
General Government	2020	3.4 - 6.5%	$90,592,964
Enterprise Funds:			
Sewer Facilities Fund	2020	3.4 - 6.5%	60,050,187
Airport Fund	2003	6.0 - 6.3%	2,265,266
Total Enterprise Funds			62,315,453
TOTAL			**$152,908,417**

The annual requirements to amortize all bonded debt outstanding as of June 30, 2000, including interest payments of $63,151,033, are:

Fiscal Year	General Governmental	Enterprise Funds	Total
2001	$12,180,543	$9,222,894	$21,403,437
2002	12,009,939	8,711,989	20,721,928
2003	10,040,642	7,360,074	17,400,716
2004	9,706,585	5,463,069	15,169,654
2005	8,425,388	4,925,097	13,350,485
2006	8,392,522	4,949,896	13,342,418
2007	6,551,493	4,745,585	11,297,078
2008	6,551,704	4,742,710	11,294,414
2009	5,474,604	4,395,440	9,870,044
2010	5,479,607	4,249,971	9,729,578
2011	5,479,775	4,250,848	9,730,623
2012	5,474,470	4,250,259	9,724,729
2013	5,475,472	4,250,183	9,725,655
2014	4,464,363	2,457,442	6,921,805
2015	4,463,911	2,457,688	6,921,599
2016	4,460,846	2,458,256	6,919,102
2017	4,994,690	1,923,006	6,917,696
2018	4,353,869	1,919,819	6,273,688
2019	4,351,738	1,921,813	6,273,551
2020	1,146,600	1,924,650	3,071,250
	$129,478,761	**$86,580,689**	**$216,059,450**

(9) Long-Term Obligation (Continued):

The annual requirement to amortize the note payable at June 30, 2000 is: FY 2001 - $1,265,842. This amount includes an interest payment of $30,874.

At June 30, 2000, future debt service costs aggregating $368,667 are reimbursable in varying amounts to the year 2004 by the State of Delaware and the Delaware Solid Waste Authority as part of the consideration for assets acquired from the County. In fiscal year 2000, the County received debt service reimbursements of $169,183 from these agencies.

Bonds authorized but unissued at June 30, 2000 totaled $69,002,147. The County's legal debt margin for general obligation debt at year-end is $381,367,280.

(10) Compensated Absences:

The County accrues a liability for vacation leave as the leave is earned by the employees to the extent it is probable that the County will compensate the employees for the leave through paid time off or some other means, such as cash payments at termination or retirement. The County also accrues a liability for vested sick leave.

County employees earn vacation and sick leave depending on their length of service. Vacation leave, depending on years of service, accumulates on a monthly basis and is fully vested when earned. Accumulated vacation leave cannot exceed 30 days at the end of any calendar year. All unused vacation leave is paid upon leaving County service. Sick leave for employees hired prior to July 1, 1977 is 1_ days per month (one day is earned for employees hired thereafter). Sick leave accumulates on a monthly basis. Only employees hired before July 1, 1977 have vested rights for payment of accumulated unused sick leave. Generally, this severance payment is for a maximum of 20 days for voluntary termination and a maximum of 100 days for retirement, layoffs and death. At June 30, 2000, noncurrent accumulated vacation leave for governmental fund types was $5,298,820 (including accrued FICA and Medicare) and noncurrent vested sick leave was $4,123,398 (including accrued FICA and Medicare). These amounts are reported in the General Long-Term Debt Account Group. At June 30, 2000, accumulated vacation and sick leave for Proprietary Funds in the amount of $1,405,702 has been included in accrued expenses.

(11) Retained Earnings Reserve:

Sewer Facilities Fund

A reserve of retained earnings in the amount of $51,189,151 has been legally established to fund future replacement of the sewer facilities' infrastructure.

(12) Accumulated Deficit/Fund Balance Deficit:

New Castle County Airport Fund

An accumulated deficit of $1,766,132 exists in this fund due to unprofitable operations. On July 1, 1995, the Delaware River and Bay Authority assumed responsibility for operation of the Airport. The terms of the agreement are further discussed in Note 24.

(13) Fund Balance:

Unreserved - Designated - General Fund

Amounts are designated for compensated absences ($8,000,000), uninsured damages/costs ($4,273,642), miscellaneous accounts ($11,999), and special assessments ($57,645).

(14) Contingencies:

The Federal and State governments participate in funding certain County capital projects and operating grants, and the County has recorded receivables in the Sewer Facilities, Capital Projects, and Operating Grants Funds for the portion of the costs incurred on projects and grants to be funded from these sources. The costs charged to the funding agency are subject to audit and approval by the agency and, in the event of disallowance, must be funded by the County. Management does not believe that any material amounts of such costs will be disallowed by the funding agency.

New Castle County has been notified by the Secretary of the Department of Natural Resources and Environmental Control of the State of Delaware (DNREC) that the County could be a _Potentially Responsible Party_ under the Delaware Hazardous Substance Cleanup Act (HSCA) and may be liable, together with others, for the costs incurred and for estimated costs for the remediation of the contamination at Fox Point Park. The County disputes that it is liable for any HSCA response costs. Under the State of Delaware_s proposed allocation of liability for the site, the County_s exposure is estimated to be $0.1 to $1.5 million of these costs.

The County is a defendant in various other litigation wherein the plaintiffs have claimed substantial damages. Some of the matters are currently in the discovery stage; others are in various forms of summary judgement disposition. Of these matters, the issue of damages has not been passed upon. The possible liability, if any, on the part of the County in these remaining actions is not currently determinable.

The County is involved in a number of other actions related to tax billings, assessment valuations, property damages and other matters. In the opinion of the County Attorney, the ultimate resolution of these actions will not have any material effect on the County's financial position.

The County has issued mortgage revenue bonds to provide funds to acquire mortgages on single-family residences in New Castle County and authorized the issuance of revenue bonds to provide funds for various commercial, industrial and agricultural development projects. The bond proceeds, together with all of the County's rights, title and interest in the mortgage loans and other assets to be acquired and all principal, interest and other amounts receivable from or with respect to the use of the proceeds of the revenue bonds, were assigned to the bondholders. In the opinion of bond counsel, the bonds are not subject to the debt limit imposed by the Delaware Code, but are payable solely from proceeds of the bonds, mortgage loan repayments and certain other special funds created under the indenture pursuant to which the bonds were issued. The County does not have an obligation to pay the bonds other than from such sources; therefore, such amounts have not been included in the financial statements.

(15) Segment Information for Enterprise Funds:

During fiscal year 2000, the County maintained two Enterprise Funds through which it provided sewerage collection and airport services. Selected data regarding the two Enterprise Funds are set forth as follows:

	Sewer Facilities Fund	New Castle County Airport Fund	Total Enterprise Funds
Operating Revenues	$45,769,211	$868,887	$46,638,098
Depreciation	5,622,497	337,452	5,959,949
Operating Income (Loss)	(747,669)	531,435	(216,234)
Net Income	3,323,730	377,319	3,701,049
Current Federal and Other Capital Contributions	2,565,298	-	2,565,298
Acquisition of Fixed Assets	7,529,934	-	7,529,934
Net Working Capital	126,669,393	(726,445)	125,942,948
Total Assets	224,804,521	5,000,258	229,804,779
Total Noncurrent Liabilities	69,051,123	1,512,255	70,563,378
Total Fund Equity	,793,149	2,705,500	148,498,649

(16) Special Revenue Funds-Budgetary Comparison:

Due to the multi-fiscal year scope of the operating grants, a budgetary comparison for a single fiscal year is not meaningful. Therefore, a budgetary comparison for the Special Revenue Funds is included below encompassing current grant file information for the Operating Grants Fund and current year information for the Light Tax Fund.

	Estimated	Actual			Variance
	Through June 30, 2000	Through June 30, 1999	Fiscal Year 2000	Through June 30, 2000	Favorable (Unfavorable)
Revenues:					
Grants:					
Intergovernmental	$63,530,057	$33,293,118	**$16,101,086**	$49,394,204	($14,135,853)
Charges for services	5,208,968	3,407,753	**1,470,198**	4,877,951	(331,017)
Investment income	174,604	338,324	**135,135**	473,459	298,855
Light Tax:					
Taxes	2,700,000	-	**2,674,310**	2,674,310	(25,690)
Total revenues	71,613,629	37,039,195	**20,380,729**	57,419,924	(14,193,705)
Expenditures:					
General government	36,329	34,769	**1,560**	36,329	-
Police	7,368,998	3,698,514	**2,176,488**	5,875,002	1,493,996
Special services	178,613	178,613	**-**	178,613	-
Community services	61,553,956	30,284,691	**15,857,847**	46,142,538	15,411,418
Land use	438,262	335,762	**55,327**	391,089	47,173
General government utilities	2,700,000	-	**2,690,135**	2,690,135	9,865
Total expenditures	72,276,158	34,532,349	**20,781,357**	55,313,706	16,962,452
Excess (Deficiency) of Revenues Over Expenditures	(662,529)	2,506,846	**(400,628)**	2,106,218	2,768,747
Other Financing Sources:					
Net transfers in	662,529	495,346	**167,183**	662,529	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	$ -	$3,002,192	**(233,445)**	$2,768,747	$2,768,747
Fund Balances:					
Beginning of year			**1,243,348**		
End of year			**$1,009,903**		

(17) Capital Projects Funds-Budgetary Comparison:

Due to the multi-fiscal year scope of the Capital Projects Funds, a budgetary comparison for a single fiscal year is not meaningful. Therefore, a budgetary comparison for current project file information is presented below.

	Estimated	Actual			
	Through June 30, 2000	Through June 30, 1999	Fiscal Year 2000	Through June 30, 2000	Variance Favorable (Unfavorable)
Revenues:					
Intergovernmental	$19,630,000	$13,161,030	**$937,405**	$14,098,435	($5,531,565)
Other	17,029,000	9,747,656	**2,746,624**	12,494,280	(4,534,720)
Total revenues	36,659,000	22,908,686	**3,684,029**	26,592,715	(10,066,285)
Expenditures:					
Libraries	24,930,215	9,203,168	**473,022**	9,676,190	15,254,025
Building construction and improvements	13,146,194	6,184,640	**3,563,391**	9,748,031	3,398,163
Park development	19,228,313	3,485,326	**4,097,193**	7,582,519	11,645,794
Police	14,970,323	9,890,158	**2,259,519**	12,149,677	2,820,646
Community development and housing	1,890,550	1,890,550	**-**	1,890,550	-
Miscellaneous	44,441,000	39,816,216	**2,076,781**	41,892,997	2,548,003
Total expenditures	118,606,595	70,470,058	**12,469,906**	82,939,964	35,666,631
Deficiency of Revenues Over Expenditures	(81,947,595)	(47,561,372)	**(8,785,877)**	(56,347,249)	25,600,346
Other Financing Sources:					
General obligation bond proceeds	76,048,578	57,097,111	**-**	57,097,111	(18,951,467)
Loan proceeds	5,150,000	5,150,000	**-**	5,150,000	-
Transfers in	749,017	749,017	**-**	749,017	-
Total other financing sources	81,947,595	62,996,128	**-**	62,996,128	(18,951,467)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	$ -	$15,434,756	**(8,785,877)**	$6,648,879	$6,648,879
Fund Balances:					
Beginning of year			**19,979,904**		
End of year			**$11,194,027**		

(18) Defeasance of Debt:

In prior years, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, assets in the trust account and the liability for the defeased bonds are not included in the County's financial statements. On June 30, 2000, $37.4 million of bonds outstanding are considered defeased.

(19) Postretirement Health Care and Life Insurance Benefits:

In addition to providing pension benefits described in Note 8, the County provides certain postretirement health care and life insurance benefits for all retired employees. Eligibility to participate in these postretirement benefits is the same as outlined in the provisions for pension benefits. Currently, 888 retirees meet those eligibility requirements. The cost of retiree health care and life insurance benefits is recognized as an expenditure as claims and premiums are paid. For the year ended June 30, 2000, those costs were $486,120 for health care benefits and $5,306 for life insurance premiums.

(20) Deferred Compensation Plan:

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code (IRC) Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years.

The IRC Section 457 was amended by adding subsection (g) which required the County to amend its Deferred Compensation Plan (DCP) Trust Agreement. In July 1998, the County amended its DCP and amended its existing DCP Trust Agreement to comply with changes in the IRC.

The amended DCP provides that all assets and income of the DCP are held in the DCP Trust for the exclusive benefit of participants and their beneficiaries. Therefore, these assets will no longer be the sole property of the County and will not be subject to the claims of the County’s general creditors. In addition, as a result of this change, the assets have been eliminated from the County’s balance sheet as of July 1, 1998.

All costs and expenses of administering the plan are borne by the participants.

(21) Contributed Capital:

The following details the changes to contributed capital during the year:

Source	Sewer Facilities Fund	New Castle County Airport Fund	Total
Balance July 1, 1999	$44,146,330	$4,577,430	$48,723,760
Additions:			
Federal	247,527	-	247,527
Private/Other	1,283,328	-	1,283,328
State	1,034,443	-	1,034,443
Total Additions	2,565,298	-	2,565,298
Deletions:			
Depreciation on Contributed Assets	2,272,330	105,798	2,378,128
Total Deletions	2,272,330	105,798	2,378,128
Balance June 30, 2000	**$44,439,298**	**$4,471,632**	**$48,910,930**

(22) Risk Management:

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the County is self insured and also carries commercial insurance. The County currently reports all of its risk management activities in its General Fund. The County recognizes expenditures/expensesin the General Fund and the Sewer Fund. Claims expenditures/expenses and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Claim liabilities are based upon actuarial calculations which consider the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs, other economic and social factors, specific incremental claim adjustment expenses, and salvage and subrogation. There were changes in insurance coverage from the prior fiscal year that enhances the County_s protection. There were no settlements exceeding insurance coverage for the past three fiscal years. The current portion of the liability for claims and judgements is reported in the General Fund with the balance of the liability reported in the General Long-Term Debt Account Group because it is not expected to be liquidated with expendable available financial resources. Changes in the liability during the past two years are as follows:

	1999	2000
Unpaid claims, Beginning balance	$5,824,705	$3,990,215
Incurred claims	(589,126)	688,360
Claim payments	1,245,364	907,560
Unpaid claims, Ending balance	**$3,990,215**	**$3,771,015**

(23) Landfill Postclosure Care Costs:

State and federal laws and regulations require that New Castle County perform certain maintenance and monitoring functions at its two landfill sites for thirty years after closure. The landfills have not collected waste at these sites since 1968. The County is currently performing these maintenance and monitoring functions and will continue for approximately 26 years. The estimated cost to comply with postclosure regulations over the next 26 years is $6.5 million. However, the actual cost may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The annual operating costs for maintenance and monitoring the landfill sites will continue to be funded by the County and recorded as a long-term liability in the General Long-Term Debt Account Group.

(24) Operating Lease:

On July 1, 1995, the Delaware River and Bay Authority (DRBA) assumed responsibility for the New Castle County Airport under the terms of a 30 year lease. The DRBA will reimburse the County for existing debt service payments and for equipment acquisitions. This arrangement is structured to reduce operating losses at the airport while advancing overall economic development and job creation within the County.

(25) On-Behalf Payments:

On July 1, 1995, the County adopted Governmental Accounting Standards Board Statement No.24, Accounting and Financial Reporting for Certain Grants and Other Financial Assistance (GASB24). This statement addresses pass-through grants, the federal food stamp program, and on-behalf payments for fringe benefits and salaries. The County receives a pension contribution from the State of Delaware for New Castle County Police to the Employees_ Retirement System. This on-behalf payment is recorded in the General Fund as an intergovernmental revenue and an expenditure paid to the Pension Trust Fund. This amount for FY 2000 was $1,345,067.

NEW CASTLE COUNTY, DELAWARE

GENERAL FUND

BALANCE SHEET

JUNE 30, 2000

	2000
ASSETS	
Cash and cash equivalents	$133,530,095
Receivables (net of allowances):	
Taxes, including interest and penalties	2,357,946
Accounts	3,461,509
Special assessments	21,223
Other	1,114,795
Due from other funds	848,388
Due from other governments	368,667
Advance deposits	157,784
Prepaid costs	18,333
Total Assets	$141,878,740
LIABILITIES AND FUND BALANCE	
Liabilities:	
Vouchers payable and accrued expenditures	$5,590,220
Claims and judgements payable	1,843,840
Due to other funds	12,741,563
Other liabilities	3,657,948
Escrowed amounts	3,669,656
Deferred revenues	4,030,560
Total Liabilities	31,533,787
Fund Balance:	
Reserved for encumbrances	2,114,501
Reserved for prepaid costs	176,117
Unreserved:	
Designated for:	
Uninsured damages/costs	4,273,642
Other	11,999
Special assessments	57,645
Compensated absences	8,000,000
Undesignated	95,711,049
Total Fund Balance	110,344,953
Total Liabilities and Fund Balance	$141,878,740

NEW CASTLE COUNTY, DELAWARE

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2000

	2000		
	Budget	**Actual**	**Variance**
Revenues:			
Taxes	$83,075,000	**$85,063,382**	$1,988,382
Charges for services	13,789,798	**18,125,210**	4,335,412
Licenses and permits	4,438,375	**4,465,700**	27,325
General and administrative charges	5,088,186	**5,088,186**	-
Intergovernmental	5,765,182	**6,232,127**	466,945
Investment income	6,211,888	**9,028,767**	2,816,879
Rentals	619,200	**987,787**	368,587
Sale of assets	85,040	**56,584**	(28,456)
Miscellaneous	115,000	**1,284,237**	1,169,237
Total revenues	119,187,669	**130,331,980**	11,144,311
Expenditures:			
Current:			
General government	16,459,183	**13,740,926**	2,718,257
Police	45,977,295	**44,731,982**	1,245,313
Special services	15,543,638	**13,136,959**	2,406,679
Community services	12,131,385	**10,889,418**	1,241,967
Land use	10,275,059	**8,828,329**	1,446,730
Judiciary offices	5,417,870	**5,056,267**	361,603
Debt service	13,200,000	**12,986,060**	213,940
Total expenditures	119,004,430	**109,369,941**	9,634,489
Excess of Revenues Over Expenditures	183,239	**20,962,039**	20,778,800
Other Financing Sources (Uses):			
Operating transfers in	-	**19,275**	19,275
Operating transfers out	(186,458)	**(186,458)**	-
Total other financing sources (uses)	(186,458)	**(167,183)**	19,275
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(3,219)	**20,794,856**	20,798,075
Fund Balance:			
Beginning of year	89,550,097	**89,550,097**	-
End of year	$89,546,878	**$110,344,953**	$20,798,075

NEW CASTLE COUNTY, DELAWARE

GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET

YEAR ENDED JUNE 30, 2000

	2000		
	Budget	Actual	
	Current and Prior Year Reappropriation	Against Current Budget and Prior Year Encumbrances	Variance
GENERAL GOVERNMENT:			
Council:			
Salaries and wages	$737,167	$700,550	$36,617
Fringe benefits	252,701	200,620	52,081
Training/civic affairs	34,805	19,813	14,992
Communications/utilities	12,535	9,715	2,820
Materials/supplies	7,050	6,835	215
Contractual services	298,725	216,839	81,886
Fixed charges/pass-thru-grants	49,680	49,680	-
Equipment	43,308	35,011	8,297
Total council	1,435,971	1,239,063	196,908
Executive:			
Salaries and wages	650,855	643,589	7,266.00
Fringe benefits	206,833	186,220	20,613
Training/civic affairs	106,600	104,729	1,871
Communications/utilities	42,000	39,255	2,745
Materials/supplies	58,680	54,946	3,734
Contractual services	230,906	166,731	64,175
Fixed charges/pass-thru-grants	216,500	210,625	5,875
Equipment	12,000	10,723	1,277
Total executive	1,524,374	1,416,818	107,556
Administration:			
Salaries and wages	6,986,245	6,830,207	156,038
Fringe benefits	2,298,019	1,969,877	328,142
Training/civic affairs	167,537	135,313	32,224
Communications/utilities	447,486	413,010	34,476
Materials/supplies	263,964	237,071	26,893
Contractual services	4,055,475	3,605,424	450,051
Fixed charges/pass-thru-grants	1,617,600	1,000,422	617,178
Equipment	304,297	268,556	35,741
Contingencies	11,173	-	11,173
Intragovernmental credits	(5,235,893)	(4,827,664)	(408,229)
Total administration	10,915,903	9,632,216	1,283,687

NEW CASTLE COUNTY, DELAWARE

GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET

YEAR ENDED JUNE 30, 2000
(Continued)

	2000		
	Budget	Actual	
	Current and Prior Year Reappropriation	Against Current Budget and Prior Year Encumbrances	Variance
GENERAL GOVERNMENT, (Continued):			
General Insurance:			
Contractual services	$456,806	$400,939	$55,867
Fixed charges/pass-thru-grants	1,105,000	1,051,890	53,110
Total general insurance	1,561,806	1,452,829	108,977
Contingency:			
Contingencies	1,021,129	-	1,021,129
TOTAL GENERAL GOVERNMENT:			
Salaries and wages	8,374,267	8,174,346	199,921
Fringe benefits	2,757,553	2,356,717	400,836
Training/civic affairs	308,942	259,855	49,087
Communications/utilities	502,021	461,980	40,041
Materials/supplies	329,694	298,852	30,842
Contractual services	5,041,912	4,389,933	651,979
Fixed charges/pass-thru-grants	2,988,780	2,312,617	676,163
Equipment	359,605	314,290	45,315
Contingencies	1,032,302	-	1,032,302
Intragovernmental credits	(5,235,893)	(4,827,664)	(408,229)
Total general government	16,459,183	13,740,926	2,718,257

NEW CASTLE COUNTY, DELAWARE

GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET

YEAR ENDED JUNE 30, 2000
(Continued)

	2000		
	Budget	Actual	
	Current and Prior Year Reappropriation	Against Current Budget and Prior Year Encumbrances	Variance
POLICE:			
Operations:			
Salaries and wages	$27,082,442	$27,082,424	$18
Fringe benefits	9,990,168	9,230,481	759,687
Training/civic affairs	94,283	80,587	13,696
Communications/utilities	692,704	620,342	72,362
Materials/supplies	606,332	489,539	116,793
Contractual services	4,727,761	4,595,016	132,745
Equipment	80,760	54,818	25,942
Contingencies	139,000	15,000	124,000
Total operations	43,413,450	42,168,207	1,245,243
Volunteer Fire and Ambulance:			
Fixed charges/pass-thru-grants	2,563,845	2,563,775	70
TOTAL POLICE:			
Salaries and wages	27,082,442	27,082,424	18
Fringe benefits	9,990,168	9,230,481	759,687
Training/civic affairs	94,283	80,587	13,696
Communications/utilities	692,704	620,342	72,362
Materials/supplies	606,332	489,539	116,793
Contractual services	4,727,761	4,595,016	132,745
Fixed charges/pass-thru-grants	2,563,845	2,563,775	70
Equipment	80,760	54,818	25,942
Contingencies	139,000	15,000	124,000
Total police	45,977,295	44,731,982	1,245,313

NEW CASTLE COUNTY, DELAWARE

GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET

YEAR ENDED JUNE 30, 2000
(Continued)

	2000		
	Budget	Actual	
	Current and Prior Year Reappropriation	Against Current Budget and Prior Year Encumbrances	Variance
SPECIAL SERVICES:			
Salaries and wages	$7,712,660	$7,712,659	$1
Fringe benefits	2,474,106	2,194,614	279,492
Training/civic affairs	62,680	61,983	697
Communications/utilities	1,235,558	1,047,591	187,967
Materials/supplies	1,922,523	1,781,732	140,791
Contractual services	3,617,497	3,253,642	363,855
Fixed charges/pass-thru-grants	1,267,500	795,413	472,087
Equipment	3,134,472	2,385,197	749,275
Intragovernmental credits	(5,891,488)	(6,104,002)	212,514
Land and structures	8,130	8,130	-
Total special services	15,543,638	13,136,959	2,406,679
COMMUNITY SERVICES:			
Salaries and wages	4,341,379	4,341,379	-
Fringe benefits	1,160,632	1,090,123	70,509
Training/civic affairs	13,275	10,260	3,015
Communications/utilities	361,172	319,285	41,887
Materials/supplies	631,598	572,813	58,785
Contractual services	2,217,883	2,027,525	190,358
Fixed charges/pass-thru-grants	3,403,046	2,526,268	876,778
Equipment	2,400	1,765	635
Total community services	12,131,385	10,889,418	1,241,967
LAND USE:			
Salaries and wages	5,674,156	4,956,032	718,124
Fringe benefits	1,928,986	1,432,135	496,851
Training/civic affairs	37,140	36,668	472
Communications/utilities	104,300	75,877	28,423
Materials/supplies	113,772	79,383	34,389
Contractual services	1,343,683	1,234,793	108,890
Fixed charges/pass-thru-grants	785,000	785,000	-
Equipment	288,022	228,441	59,581
Total land use	10,275,059	8,828,329	1,446,730

NEW CASTLE COUNTY, DELAWARE

GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET

YEAR ENDED JUNE 30, 2000
(Continued)

	2000		
	Budget	Actual	
	Current and Prior Year Reappropriation	Against Current Budget and Prior Year Encumbrances	Variance
JUDICIARY OFFICES:			
Prothonotary:			
Salaries and wages	$30,000	$ -	$30,000
Fringe benefits	49,295	37,684	11,611
Total prothonotary	79,295	37,684	41,611
Register in Chancery:			
Salaries and wages	491,589	484,087	7,502
Fringe benefits	168,792	139,455	29,337
Communications/utilities	33,000	30,968	2,032
Materials/supplies	6,000	5,785	215
Contractual services	127,395	114,846	12,549
Equipment	1,000	630	370
Total register in chancery	827,776	775,771	52,005
Register of Wills:			
Salaries and wages	644,681	644,679	2
Fringe benefits	211,444	184,181	27,263
Training/civic affairs	2,535	1,340	1,195
Communications/utilities	9,200	8,574	626
Materials/supplies	4,550	4,345	205
Contractual services	139,267	80,132	59,135
Equipment	1,214	1,117	97
Total register of wills	1,012,891	924,368	88,523
Recorder of Deeds:			
Salaries and wages	991,819	939,279	52,540
Fringe benefits	332,938	269,267	63,671
Training/civic affairs	14,240	9,993	4,247
Communications/utilities	35,950	33,556	2,394
Materials/supplies	15,557	14,851	706
Contractual services	477,401	461,941	15,460
Equipment	153,400	144,736	8,664
Total recorder of deeds	2,021,305	1,873,623	147,682

NEW CASTLE COUNTY, DELAWARE

GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET

YEAR ENDED JUNE 30, 2000
(Continued)

	2000		
	Budget	Actual	
	Current and Prior Year Reappropriation	Against Current Budget and Prior Year Encumbrances	Variance
JUDICIARY OFFICES, (Continued):			
Sheriff:			
Salaries and wages	$721,898	$721,897	$1
Fringe benefits	220,993	207,901	13,092
Training/civic affairs	2,720	937	1,783
Communications/utilities	6,262	4,308	1,954
Materials/supplies	9,558	7,858	1,700
Contractual services	229,474	219,499	9,975
Equipment	10	8	2
Total sheriff	1,190,915	1,162,408	28,507
Clerk of the Peace:			
Salaries and wages	198,457	198,456	1
Fringe benefits	58,305	55,718	2,587
Communications/utilities	3,186	2,884	302
Materials/supplies	1,174	886	288
Contractual services	24,177	24,080	97
Equipment	389	389	-
Total clerk of the peace	285,688	282,413	3,275
TOTAL JUDICIARY OFFICES:			
Salaries and wages	3,078,444	2,988,398	90,046
Fringe benefits	1,041,767	894,206	147,561
Training/civic affairs	19,495	12,270	7,225
Communications/utilities	87,598	80,290	7,308
Materials/supplies	36,839	33,725	3,114
Contractual services	997,714	900,498	97,216
Equipment	156,013	146,880	9,133
Total judiciary offices	5,417,870	5,056,267	361,603
DEBT SERVICE:			
Debt service	13,200,000	12,986,060	213,940

NEW CASTLE COUNTY, DELAWARE

GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET

YEAR ENDED JUNE 30, 2000
(Continued)

	2000		
	Budget	Actual	
	Current and Prior Year Reappropriation	Against Current Budget and Prior Year Encumbrances	Variance
TOTAL:			
Salaries and wages	$56,263,348	$55,255,238	$1,008,110
Fringe benefits	19,353,212	17,198,276	2,154,936
Training/civic affairs	535,815	461,623	74,192
Communications/utilities	2,983,353	2,605,365	377,988
Materials/supplies	3,640,758	3,256,044	384,714
Contractual services	17,946,450	16,401,407	1,545,043
Fixed charges/pass-thru-grants	11,008,171	8,983,073	2,025,098
Equipment	4,021,272	3,131,391	889,881
Contingencies	1,171,302	15,000	1,156,302
Intragovernmental credits	(11,127,381)	(10,931,666)	(195,715)
Land and structures	8,130	8,130	-
Debt service	13,200,000	12,986,060	213,940
Total	$119,004,430	$109,369,941	$9,634,489

NEW CASTLE COUNTY, DELAWARE

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000

	Operating Grants	Light Tax	Total 2000
ASSETS			
Cash and cash equivalents	$3,533,595	$ -	**$3,533,595**
Receivables (net of allowances):			
Taxes, including interest and penalties	-	75,054	**75,054**
Housing loans	13,252,961	-	**13,252,961**
Other	13,312	-	**13,312**
Due from other funds	-	640,458	**640,458**
Due from other governments	1,084,231	-	**1,084,231**
Prepaid costs	476,157	-	**476,157**
Total Assets	$18,360,256	$715,512	**$19,075,768**
LIABILITIES AND FUND BALANCES			
Liabilities:			
Vouchers payable and accrued expenditures	$358,620	$209,356	**$567,976**
Escrowed amounts	54,956	-	**54,956**
Deferred revenues	17,442,933	-	**17,442,933**
Total Liabilities	17,856,509	209,356	**18,065,865**
Fund Balances (Deficit):			
Reserved for encumbrances	1,869,581	-	**1,869,581**
Reserved for prepaid costs	476,157	-	**476,157**
Unreserved:			
Undesignated	(1,841,991)	506,156	**(1,335,835)**
Total Fund Balances	503,747	506,156	**1,009,903**
Total Liabilities and Fund Balances	$18,360,256	$715,512	**$19,075,768**

NEW CASTLE COUNTY, DELAWARE

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2000

	Operating Grants	Light Tax	Total 2000
Revenues:			
Taxes	$ -	$2,674,310	**$2,674,310**
Charges for services	1,470,198	-	**1,470,198**
Intergovernmental	16,101,086	-	**16,101,086**
Investment income	135,135	-	**135,135**
Total revenues	17,706,419	2,674,310	**20,380,729**
Expenditures:			
General government	1,560	2,690,135	**2,691,695**
Police	2,176,488	-	**2,176,488**
Community services	15,857,847	-	**15,857,847**
Land use	55,327	-	**55,327**
Total expenditures	18,091,222	2,690,135	**20,781,357**
Deficiency of Revenues Over Expenditures	(384,803)	(15,825)	**(400,628)**
Other Financing Sources (Uses):			
Operating transfers in	186,458	-	**186,458**
Operating transfers out	(19,275)	-	**(19,275)**
Total other financing sources (uses)	167,183	-	**167,183**
Deficiency of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(217,620)	(15,825)	**(233,445)**
Fund Balances:			
Beginning of year	721,367	521,981	**1,243,348**
End of year	$503,747	$506,156	**$1,009,903**

NEW CASTLE COUNTY, DELAWARE

CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000

	Building Construction and Improvements	Park Development	Police	Miscellaneous Capital Improvements	Total 2000
ASSETS					
Due from other funds	$5,282,057	$2,389,693	$3,332,297	$1,097,058	**$12,101,105**
Due from other governments	334,669	12,551	53,218	-	**400,438**
Total Assets	$5,616,726	$2,402,244	$3,385,515	$1,097,058	**$12,501,543**
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable and accrued expenditures	$387,865	$618,586	$174,600	$78,952	**$1,260,003**
Retainage payable	35,226	12,287	-	-	**47,513**
Total Liabilities	423,091	630,873	174,600	78,952	**1,307,516**
Fund Balances:					
Reserved for encumbrances	1,922,646	2,940,834	1,752,613	570,860	**7,186,953**
Reserved for capital commitments	3,270,989	-	1,458,302	447,246	**5,176,537**
Unreserved:					
Undesignated	-	(1,169,463)	-	-	**(1,169,463)**
Total Fund Balances	5,193,635	1,771,371	3,210,915	1,018,106	**11,194,027**
Total Liabilities and Fund Balances	$5,616,726	$2,402,244	$3,385,515	$1,097,058	**$12,501,543**

NEW CASTLE COUNTY, DELAWARE

CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2000

	Building Construction and Improvements	Park Development	Police	Miscellaneous Capital Improvements	Total 2000
Revenues:					
Intergovernmental	$100,213	$115,866	$721,326	$ -	**$937,405**
Contributions from private sources	2,733,386	11,498	1,650	90	**2,746,624**
Total revenues	2,833,599	127,364	722,976	90	**3,684,029**
Expenditures:					
Capital projects	4,036,413	4,097,193	2,259,519	2,076,781	**12,469,906**
Deficiency of Revenues Over Expenditures	(1,202,814)	(3,969,829)	(1,536,543)	(2,076,691)	**(8,785,877)**
Fund Balances:					
Beginning of year	6,396,449	5,741,200	4,747,458	3,094,797	**19,979,904**
End of year	$5,193,635	$1,771,371	$3,210,915	$1,018,106	**$11,194,027**

NEW CASTLE COUNTY, DELAWARE

ENTERPRISE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000

	Sewer Facilities	New Castle County Airport	Total 2000
ASSETS			
Current Assets:			
Cash and cash equivalents	$76,769,701	$56,058	**$76,825,759**
Investments	49,789,224	-	**49,789,224**
Receivables (net of allowances):			
Service charges	5,572,766	-	**5,572,766**
Other	3,486,578	-	**3,486,578**
Due from other governments	1,011,373	-	**1,011,373**
Total Current Assets	136,629,642	56,058	**136,685,700**
Net pension asset	229,684	-	**229,684**
Deferred charge	667,459	-	**667,459**
Property, Plant and Equipment:			
Land	3,829,574	2,212,641	**6,042,215**
Buildings	6,334,998	4,281,707	**10,616,705**
Improvements	167,334,310	21,773,553	**189,107,863**
Construction in progress	5,203,400	-	**5,203,400**
	182,702,282	28,267,901	**210,970,183**
Less accumulated depreciation	95,424,546	23,323,701	**118,748,247**
Net Property, Plant and Equipment	87,277,736	4,944,200	**92,221,936**
Total Assets	$224,804,521	$5,000,258	**$229,804,779**
LIABILITIES AND FUND EQUITY			
Liabilities:			
Current Liabilities:			
Vouchers payable and accrued expenses	$2,477,720	$ -	**$2,477,720**
Due to other funds	848,388	-	**848,388**
Accrued interest payable	725,555	29,492	**755,047**
Retainage payable	400,739	-	**400,739**
Current portion of general obligation bonds payable	5,507,847	753,011	**6,260,858**
Total Current Liabilities	9,960,249	782,503	**10,742,752**
Noncurrent Liabilities:			
Escrowed amounts	14,165,305	-	**14,165,305**
Rebatable arbitrage	343,478	-	**343,478**
General obligation bonds payable (net of current portion)	54,542,340	1,512,255	**56,054,595**
Total Noncurrent Liabilities	69,051,123	1,512,255	**70,563,378**
Total Liabilities	79,011,372	2,294,758	**81,306,130**
Fund Equity:			
Contributed capital:			
Principally from the Federal government	44,439,298	4,471,632	**48,910,930**
Retained Earnings/Accumulated Deficit:			
Reserved for capital rehabilitation	51,189,151	-	**51,189,151**
Unreserved	50,164,700	(1,766,132)	**48,398,568**
Total Retained Earnings/Accumulated Deficit	101,353,851	(1,766,132)	**99,587,719**
Total Fund Equity	145,793,149	2,705,500	**148,498,649**
Total Liabilities and Fund Equity	$224,804,521	$5,000,258	**$229,804,779**

NEW CASTLE COUNTY, DELAWARE

ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

YEAR ENDED JUNE 30, 2000

	Sewer Facilities	New Castle County Airport	Total 2000
Operating Revenues:			
Charges for services	$45,769,211	$ -	**$45,769,211**
Lease revenue	-	868,887	**868,887**
Total operating revenues	45,769,211	868,887	**46,638,098**
Operating Expenses:			
Salaries and wages	7,707,434	-	**7,707,434**
Employee benefits	2,455,647	-	**2,455,647**
Training and civic affairs	3,365	-	**3,365**
Communications and utilities	15,135,951	-	**15,135,951**
Materials and supplies	597,873	-	**597,873**
Contractual services	5,234,896	-	**5,234,896**
Equipment	3,412,490	-	**3,412,490**
Depreciation	5,622,497	337,452	**5,959,949**
Unfunded pension costs	45,839	-	**45,839**
Administrative and fixed charges	5,663,259	-	**5,663,259**
Land and structure	637,629	-	**637,629**
Total operating expenses	46,516,880	337,452	**46,854,332**
Operating Income (loss)	(747,669)	531,435	**(216,234)**
Non-operating Revenues (Expenses):			
Investment income	6,403,325	-	**6,403,325**
Interest expense	(3,175,025)	(154,116)	**(3,329,141)**
Other revenue	843,099	-	**843,099**
Total non-operating revenues (expenses)	4,071,399	(154,116)	**3,917,283**
Net Income	3,323,730	377,319	**3,701,049**
Depreciation on contributed assets	2,272,330	105,798	**2,378,128**
Net Increase in Retained Earnings	5,596,060	483,117	**6,079,177**
Retained Earnings (Accumulated Deficit):			
Beginning of year	95,757,791	(2,249,249)	**93,508,542**
End of year	$101,353,851	($1,766,132)	**$99,587,719**

NEW CASTLE COUNTY, DELAWARE

ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2000

	Sewer Facilities	New Castle County Airport	Totals 2000
Cash Flows From Operating Activities:			
Cash received from customers	$43,265,778	$868,887	**$44,134,665**
Cash payments to employees for services	(10,093,480)	-	**(10,093,480)**
Cash payments to suppliers for goods and services	(29,136,012)	-	**(29,136,012)**
Customer deposits received	1,819,597	-	**1,819,597**
Customer deposits returned	(241,997)	-	**(241,997)**
Cash received from note receivable	1,174,726	-	**1,174,726**
Other operating revenues	361,641	-	**361,641**
Net cash provided by operating activities	7,150,253	868,887	**8,019,140**
Cash Flows From Capital and Related Financing Activities:			
Principal paid on bond debt	(4,416,895)	(705,801)	**(5,122,696)**
Interest paid on bond debt	(3,305,532)	(163,086)	**(3,468,618)**
Payments to acquire, construct, or improve capital assets	(7,220,324)	-	**(7,220,324)**
Receipts related to capital grants	2,292,437	-	**2,292,437**
Net cash used for capital and related financing activities	(12,650,314)	(868,887)	**(13,519,201)**
Cash Flows From Investing Activities:			
Income received on investments	6,787,696	-	**6,787,696**
Purchases of investments	(8,254,663)	-	**(8,254,663)**
Net cash used for investing activities	(1,466,967)	-	**(1,466,967)**
Net decrease in cash and cash equivalents	(6,967,028)	-	**(6,967,028)**
Cash and cash equivalents at beginning of year	83,736,729	56,058	**83,792,787**
Cash and cash equivalents at end of year	$76,769,701	$56,058	**$76,825,759**
Reconciliation Of Operating Income (Loss) To Net Cash Provided By Operating Activities:			
Operating income (loss)	($747,669)	$531,435	**($216,234)**
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation expense	5,622,497	337,452	**5,959,949**
Unfunded pension costs	45,839	-	**45,839**
Other revenues	843,099	-	**843,099**
Change in assets and liabilities:			
Increase in receivables	(1,328,707)	-	**(1,328,707)**
Increase in due from other governments	(481,458)	-	**(481,458)**
Decrease in prepaid costs	1,152,534	-	**1,152,534**
Decrease in vouchers payable and accrued expenses	(21,048)	-	**(21,048)**
Increase in due to other funds	129,338	-	**129,338**
Increase in rebatable arbitrage	343,478	-	**343,478**
Increase in retainage payable	14,750	-	**14,750**
Increase in escrowed amounts	1,577,600	-	**1,577,600**
Total reconciling adjustments	7,897,922	337,452	**8,235,374**
Net cash provided by operating activities	$7,150,253	$868,887	**$8,019,140**

NEW CASTLE COUNTY, DELAWARE

SEWER FACILITIES FUND

BALANCE SHEET

JUNE 30, 2000

ASSETS	2000
Current Assets:	
Cash and cash equivalents	**$76,769,701**
Investments	**49,789,224**
Receivables (net of allowances):	
Service charges	**5,572,766**
Other	**3,486,578**
Due from other governments	**1,011,373**
Total Current Assets	**136,629,642**
Net pension asset	**229,684**
Deferred charge	**667,459**
Property, Plant, and Equipment:	
Land	**3,829,574**
Buildings	**6,334,998**
Improvements	**167,334,310**
Construction in progress	**5,203,400**
	182,702,282
Less accumulated depreciation	**95,424,546**
Net Property, Plant, and Equipment	**87,277,736**
Total Assets	**$224,804,521**

NEW CASTLE COUNTY, DELAWARE

SEWER FACILITIES FUND

BALANCE SHEET

JUNE 30, 2000

LIABILITIES AND FUND EQUITY	2000
Liabilities:	
Current Liabilities:	
Vouchers payable and accrued expenses	$2,477,720
Due to other funds	848,388
Accrued interest payable	725,555
Retainage payable	400,739
Current portion of general obligation bonds payable	5,507,847
Total Current Liabilities	9,960,249
Noncurrent Liabilities:	
Escrowed amounts	14,165,305
Rebatable arbitrage	343,478
General obligation bonds payable (net of current portion)	54,542,340
Total Noncurrent Liabilities	69,051,123
Total Liabilities	79,011,372
Fund Equity:	
Contributed capital:	
Principally from the Federal government	44,439,298
Retained Earnings:	
Reserved for capital rehabilitation	51,189,151
Unreserved	50,164,700
Total Retained Earnings	101,353,851
Total Fund Equity	145,793,149
Total Liabilities and Fund Equity	$224,804,521

NEW CASTLE COUNTY, DELAWARE

SEWER FACILITIES FUND

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

YEAR ENDED JUNE 30, 2000

	2000
Operating Revenues:	
Charges for services	$45,769,211
Operating Expenses:	
Salaries and wages	7,707,434
Employee benefits	2,455,647
Training and civic affairs	3,365
Communications and utilities	15,135,951
Materials and supplies	597,873
Contractual services	5,234,896
Equipment	3,412,490
Depreciation	5,622,497
Unfunded pension costs	45,839
Administrative and fixed charges	5,663,259
Land and structure	637,629
Total operating expenses	46,516,880
Operating loss	(747,669)
Non-operating Revenues (Expenses):	
Investment income	6,403,325
Interest expense	(3,175,025)
Other revenue	843,099
Total non-operating revenues (expenses)	4,071,399
Net Income	3,323,730
Depreciation on contributed assets	2,272,330
Net Increase in Retained Earnings	5,596,060
Retained Earnings:	
Beginning of year	95,757,791
End of year	$101,353,851

NEW CASTLE COUNTY, DELAWARE

SEWER FACILITIES FUND

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2000

		2000
Cash Flows From Operating Activities:		
Cash received from customers		**$43,265,778**
Cash payments to employees for services		**(10,093,480)**
Cash payments to suppliers for goods and services		**(29,136,012)**
Customer deposits received		**1,819,597**
Customer deposits returned		**(241,997)**
Cash received from note receivable		**1,174,726**
Other operating revenues		**361,641**
Net cash provided by operating activities		**7,150,253**
Cash Flows From Capital and Related Financing Activities:		
Principal paid on bond debt		**(4,416,895)**
Interest paid on bond debt		**(3,305,532)**
Payments to acquire, construct, or improve capital assets		**(7,220,324)**
Receipts related to capital grants		**2,292,437**
Net cash used for capital and related financing activities		**(12,650,314)**
Cash Flows From Investing Activities:		
Income received on investments		**6,787,696**
Purchases of investments		**(8,254,663)**
Net cash used for investing activities		**(1,466,967)**
Net decrease in cash and cash equivalents		**(6,967,028)**
Cash and cash equivalents at beginning of year		**83,736,729**
Cash and cash equivalents at end of year		**$76,769,701**

Reconciliation Of Operating Loss To Net Cash Provided By Operating Activities:

Operating loss		**($747,669)**
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:		
Depreciation expense	5,622,497	
Unfunded pension costs	45,839	
Other revenues	843,099	
Change in assets and liabilities:		
Increase in receivables	(1,328,707)	
Increase in due from other governments	(481,458)	
Decrease in prepaid costs	1,152,534	
Decrease in vouchers payable and accrued expenses	(21,048)	
Increase in due to other funds	129,338	
Increase in rebatable arbitrage	343,478	
Increase in retainage payable	14,750	
Increase in escrowed amounts	1,577,600	
Total reconciling adjustments		**7,897,922**
Net cash provided by operating activities		**$7,150,253**

NEW CASTLE COUNTY, DELAWARE

NEW CASTLE COUNTY AIRPORT FUND

BALANCE SHEET

JUNE 30, 2000

	2000
ASSETS	
Current Assets:	
Cash and cash equivalents	**$56,058**
Total Current Assets	**56,058**
Property, Plant, and Equipment:	
Land	**2,212,641**
Buildings	**4,281,707**
Improvements	**21,773,553**
	28,267,901
Less accumulated depreciation	**23,323,701**
Net Property, Plant, and Equipment	**4,944,200**
Total Assets	**$5,000,258**

NEW CASTLE COUNTY, DELAWARE

NEW CASTLE COUNTY AIRPORT FUND

BALANCE SHEET

JUNE 30, 2000

	2000
LIABILITIES AND FUND EQUITY	
Liabilities:	
Current Liabilities:	
Accrued interest payable	**$29,492**
Current portion of general obligation bonds payable	**753,011**
Total Current Liabilities	**782,503**
Noncurrent Liabilities:	
General obligation bonds payable (net of current portion)	**1,512,255**
Total Noncurrent Liabilities	**1,512,255**
Total Liabilities	**2,294,758**
Fund Equity:	
Contributed capital, principally from the Federal government	**4,471,632**
Accumulated deficit, unreserved	**(1,766,132)**
Total Fund Equity	**2,705,500**
Total Liabilities and Fund Equity	**$5,000,258**

NEW CASTLE COUNTY, DELAWARE

NEW CASTLE COUNTY AIRPORT FUND

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

YEAR ENDED JUNE 30, 2000

	2000
Operating Revenues:	
Lease revenue	**$868,887**
Total operating revenues	**868,887**
Operating Expenses:	
Depreciation	**337,452**
Total operating expenses	**337,452**
Operating Income	**531,435**
Non-operating Expenses:	
Interest expense	**(154,116)**
Total non-operating expenses	**(154,116)**
Net Income	**377,319**
Depreciation on contributed assets	**105,798**
Net Increase in Retained Earnings	**483,117**
Accumulated Deficit:	
Beginning of year	**(2,249,249)**
End of year	**($1,766,132)**

NEW CASTLE COUNTY, DELAWARE

NEW CASTLE COUNTY AIRPORT FUND

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2000

	2000
Cash Flows From Operating Activities:	
Cash received from customers	$868,887
Net cash provided by operating activities	868,887
Cash Flows From Capital and Related Financing Activities:	
Principal paid on bond debt	(705,801)
Interest paid on bond debt	(163,086)
Net cash used for capital and related financing activities	(868,887)
Net increase in cash and cash equivalents	-
Cash and cash equivalents at beginning of year	56,058
Cash and cash equivalents at end of year	$56,058

Reconciliation Of Operating Income To Net Cash Provided By Operating Activities:

Operating income	$531,435
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation expense	337,452
Total reconciling adjustments	337,452
Net cash provided by operating activities	$868,887

NEW CASTLE COUNTY, DELAWARE

PENSION TRUST FUND

STATEMENT OF PLAN NET ASSETS

JUNE 30, 2000

	2000
ASSETS	
Cash and cash equivalents	**$11,106,886**
Investments	**289,232,319**
Receivables (net of allowances):	
Other	**2,073,954**
Total Assets	**302,413,159**
LIABILITIES	
Vouchers payable and accrued expenses	**760,625**
Net assets held in trust for pension benefits	**$301,652,534**

NEW CASTLE COUNTY, DELAWARE

GENERAL FIXED ASSETS ACCOUNT GROUP

SCHEDULE OF GENERAL FIXED ASSETS BY SOURCES

JUNE 30, 2000

	2000
General Fixed Assets:	
Land	**$37,470,561**
Buildings	**45,059,145**
Building improvements	**15,091,480**
Improvements other than buildings	**63,808,509**
Equipment	**27,725,633**
Construction in progress	**4,385,070**
Total General Fixed Assets	**$193,540,398**
Investment in General Fixed Assets, from Capital Projects Funds:	
General obligation bonds	**$117,423,731**
Federal grants	**13,624,270**
State grants	**14,173,705**
Private and other revenues	**30,429,325**
Donated land	**17,889,367**
Total Investment in General Fixed Assets	**$193,540,398**

NEW CASTLE COUNTY, DELAWARE

GENERAL FIXED ASSETS ACCOUNT GROUP

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

JUNE 30, 2000

Function and Activity	Total	Land	Buildings	Building Improvements	Improvements Other Than Buildings	Equipment
General Government:						
General government buildings	$81,148,229	$698,769	$26,107,140	$10,149,441	$30,410,297	$13,782,582
Maintenance base	4,956,554	-	4,345,066	577,625	-	33,863
Total general government	86,104,783	698,769	30,452,206	10,727,066	30,410,297	13,816,445
Police:						
Emergency communications	17,828,583	-	5,229,356	1,232,363	62,600	11,304,264
Special Services:						
Parks	72,369,126	36,171,792	1,194,488	2,246,112	32,087,038	669,696
Community Services:						
Housing	180,780	-	180,780	-	-	-
Community facilities	609,000	-	-	-	609,000	-
Libraries	12,063,056	600,000	8,002,315	885,939	639,574	1,935,228
Total community services	12,852,836	600,000	8,183,095	885,939	1,248,574	1,935,228
Total General Fixed Assets Allocated to Functions	189,155,328	$37,470,561	$45,059,145	$15,091,480	$63,808,509	$27,725,633
Construction in Progress	4,385,070					
Total General Fixed Assets	$193,540,398					

NEW CASTLE COUNTY, DELAWARE

GENERAL FIXED ASSETS ACCOUNT GROUP

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

YEAR ENDED JUNE 30, 2000

Function and Activity	General Fixed Assets July 1, 1999	Additions	Deductions	General Fixed Assets June 30, 2000
General Government:				
General government buildings	$74,121,703	$7,026,526	$ -	**$81,148,229**
Maintenance base	4,953,381	3,173	-	**4,956,554**
Total general government	79,075,084	7,029,699	-	**86,104,783**
Police:				
Emergency communications	16,308,988	1,519,595	-	**17,828,583**
Special Services:				
Parks	68,652,544	4,019,415	302,833	**72,369,126**
Community Services:				
Housing	180,780	-	-	**180,780**
Community facilities	609,000	-	-	**609,000**
Libraries	11,792,833	278,223	8,000	**12,063,056**
Total community services	12,582,613	278,223	8,000	**12,852,836**
Total General Fixed Assets Allocated to Functions	176,619,229	12,846,932	310,833	**189,155,328**
Construction in Progress	4,795,085	12,460,545	12,870,560	**4,385,070**
Total General Fixed Assets	$181,414,314	$25,307,477	$13,181,393	**$193,540,398**

NEW CASTLE COUNTY, DELAWARE

GENERAL LONG-TERM DEBT ACCOUNT GROUP

SCHEDULE OF GENERAL LONG-TERM OBLIGATIONS

JUNE 30, 2000

	2000
AMOUNTS TO BE PROVIDED FOR LONG-TERM OBLIGATIONS	
Amounts to be provided for:	
Payment of general long-term debt	**$90,592,964**
Sick and vacation leave	**9,422,218**
Payment of note payable	**1,234,968**
Rebatable arbitrage	**85,870**
Payment of landfill postclosure care costs	**6,500,000**
Claims and judgements costs	**1,927,175**
Total Amounts to be Provided	**$109,763,195**
GENERAL LONG-TERM OBLIGATIONS	
General obligation bonds payable	**$90,592,964**
Accrued sick and vacation leave	**9,422,218**
Note payable	**1,234,968**
Rebatable arbitrage	**85,870**
Estimated liability for landfill postclosure care costs	**6,500,000**
Claims and judgements payable	**1,927,175**
Total General Long-Term Obligations	**$109,763,195**

STATISTICAL SECTION

Table 1

NEW CASTLE COUNTY, DELAWARE

GENERAL GOVERNMENTAL EXPENDITURES AND OTHER USES BY FUNCTION (1,2)

LAST TEN FISCAL YEARS

Fiscal Year	General Government	Public Safety	Public Works	Judiciary	Culture and Recreation	Community Development and Housing	Debt Service	Net Transfers	Total
1991	$17,582,657	$25,747,255	$6,655,703	$3,910,665	$12,933,667	$11,119,021	$8,397,847	$390,875	$86,737,690
1992	15,592,132	28,490,784	7,406,723	4,075,291	13,062,250	11,584,567	9,209,950	657,228	90,078,925
1993	18,337,292	30,985,487	7,651,561	4,367,394	14,202,850	12,500,615	7,872,409	140,250	96,057,858
1994	19,729,455	33,300,916	7,796,959	4,565,213	14,500,058	13,631,827	10,452,997	170,292	104,147,717
1995	19,932,160	36,248,851	7,844,383	4,701,611	15,592,192	14,540,152	10,416,230	-	109,275,579
1996	20,895,019	38,161,996	7,953,085	4,932,035	16,198,700	13,660,519	9,492,624	30,000	111,323,978
1997	20,490,937	37,884,857	8,036,500	4,787,654	16,617,583	14,536,015	11,967,320	-	114,320,866

Fiscal Year	General Government	Police	Special Services	Community Services	Land Use	Judiciary Offices	Debt Service	Net Transfers	Total
1998	14,578,371	41,263,791	10,836,449	24,506,293	6,448,289	4,565,354	14,253,838	(1,539,445)	114,912,940
1999	16,434,921	43,105,435	12,153,006	23,343,835	6,231,793	4,719,367	12,425,623	88,399	118,502,379
2000	**16,432,621**	**46,908,470**	**13,136,959**	**26,747,265**	**8,883,656**	**5,056,267**	**12,986,060**	**-**	**130,151,298**

Note: (1) Includes General and Special Revenue Funds.
(2) In FY 1998, New Castle County departments were reorganized.

Table 2

NEW CASTLE COUNTY, DELAWARE

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)

LAST TEN FISCAL YEARS

Fiscal Year	Taxes	Licenses and Permits	Inter-Governmental	Charges for Services	Miscellaneous	General and Administrative Charges	Total
1991	$45,652,042	$2,772,022	$15,989,904	$10,464,221	$5,600,469	$2,696,281	$83,174,939
1992	57,061,706	2,779,775	16,902,230	11,261,599	3,990,534	2,676,823	94,672,667
1993	60,514,848	3,186,763	19,017,856	11,827,581	3,009,286	3,032,081	100,588,415
1994	64,925,053	3,221,798	19,859,342	12,858,127	3,332,363	3,260,854	107,457,537
1995	68,395,220	3,430,513	21,474,352	12,214,086	5,513,355	3,327,293	114,354,819
1996	72,785,614	3,660,708	20,866,012	13,685,292	6,723,399	3,231,099	120,952,124
1997	74,332,430	3,953,352	21,597,548	14,239,879	7,426,592	3,270,797	124,820,598
1998	77,316,976	4,235,408	24,260,790	15,644,342	7,196,947	4,262,817	132,917,280
1999	87,889,329	4,537,062	20,711,005	17,010,081	9,123,626	4,714,967	143,986,070
2000	**87,737,692**	**4,465,700**	**22,333,213**	**19,595,408**	**11,492,510**	**5,088,186**	**150,712,709**

Note: (1) Includes General and Special Revenue Funds.

Table 3

NEW CASTLE COUNTY, DELAWARE

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS

Fiscal Year	Total Tax Levy (1)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Taxes Collected (2)	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes (2)	Percent of Delinquent Taxes to Tax Levy
1991	$42,159,838	$41,367,217	98.1%	$599,145	$41,966,362	99.5%	$1,553,502	3.7%
1992	45,711,538	44,852,151	98.1	688,819	45,540,970	99.6	1,823,616	4.0
1993	46,804,678	45,900,306	98.1	684,917	46,585,223	99.5	2,124,188	4.5
1994	49,922,426	48,951,727	98.1	748,641	49,700,368	99.6	2,328,902	4.7
1995	53,242,781	52,340,471	98.3	760,042	53,100,513	99.7	2,198,418	4.1
1996	56,911,504	55,897,105	98.2	756,076	56,653,181	99.6	2,394,232	4.2
1997	58,346,345	57,310,457	98.2	877,111	58,187,568	99.7	2,450,696	4.2
1998	59,663,134	58,719,111	98.4	985,334	59,704,445	100.1	2,242,640	3.8
1999	60,844,880	59,883,440	98.4	854,597	60,738,037	99.8	2,262,835	3.7
2000	**62,068,526**	**61,161,139**	**98.5**	**863,512**	**62,024,651**	**99.9**	**2,243,695**	**3.6**

Notes: (1) Represents initial annual levy plus quarterly additions.

(2) Represents property tax collections in the General Fund only; excludes the crossing guard tax and tax penalties/interest.

Table 4

NEW CASTLE COUNTY, DELAWARE

PROPERTY TAX RATES - DIRECT AND ALL OVERLAPPING GOVERNMENTS

(PER $100 OF ASSESSED VALUE)

LAST TEN FISCAL YEARS

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
New Castle County (1)	$0.3750	$0.3950	$0.3950	$0.4145	$0.4335	$0.4550	$0.4550	$0.4550	$0.4550	$0.4550
School Districts:										
County School Districts (2)	0.6320	0.6735	0.7128	0.7780	0.8557	0.9030	0.9403	0.9523	0.9765	0.8903
New Castle County Vo-Tech	0.0700	0.0700	0.0700	0.0800	0.0850	0.0850	0.0850	0.0850	0.1000	0.0100
Appoquinimink District	0.5245	0.6745	0.6745	0.7695	0.7695	0.7695	0.7795	0.7975	0.8925	0.8710
Smyrna District (4)	0.4412	0.4412	0.4412	0.4734	0.5170	0.5870	0.5980	0.5910	0.6110	0.9790
Municipalities (3):										
Wilmington	0.8313	0.8313	0.9111	0.9111	1.0018	1.0018	1.0819	1.0819	1.0819	1.0819
Newark	0.3600	0.3900	0.4000	0.4100	0.4100	0.4100	0.3900	0.3900	0.3900	0.3900
Elsmere (5)	0.9750	0.9750	0.9750	0.9750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750
Newport	0.8100	0.8100	0.8100	0.8100	0.8100	0.8100	0.8100	0.8100	0.8100	0.8100
New Castle	0.7000	0.7600	0.8700	0.8700	0.8700	0.8700	0.8700	0.8700	0.8700	0.8700
Delaware City	0.8400	0.8400	0.8700	0.8700	0.8700	0.8700	0.8700	0.9900	0.9900	0.9900
Middletown	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.3000
Other	0.2330	0.2330	0.2330	0.2330	0.2330	0.2330	0.2330	0.2300	0.2300	0.2300

Notes: (1) Represents basic County tax rate applicable to all unincorporated areas.
(2) County School District's rate represents an average of the four districts - Brandywine, Christina, Colonial, and Red Clay.
(3) Exclusive of basic County tax rate.
(4) Includes Vo-Tech.
(5) In addition, Elsmere includes a flat rate of $75 per house for residential and $1.20 per $100 of assessed value for commercial.

Table 5

NEW CASTLE COUNTY, DELAWARE

PRINCIPAL TAXPAYERS

JUNE 30, 2000

Taxpayer	Type of Business	2000 Assessed Valuation (1) (000 Omitted)	Percentage of Total Assessed Valuation
E. I. duPont de Nemours & Co.	Chemicals and Synthetics	$443,415	2.82%
Delmarva Power	Public Utility	337,771	2.15
Diamond State Telephone Co.	Telephone Utility	195,347	1.24
Bracebridge Corporation	Office Building	154,704	0.98
Hercules, Inc.	Chemicals and Synthetics	94,041	0.60
Zeneca Inc.	Chemicals and Synthetics	77,842	0.49
AWCI	Water Utility	67,011	0.43
General Motors Corporation	Automobile Assembly	64,842	0.41
Chrysler Corp.	Automobile Assembly	63,300	0.40
Motiva Enterprises	Oil Refinery	62,230	0.39
Wilmington Suburban Water Co.	Water Utility	53,189	0.34
Basset Partners L P	Office Building	51,775	0.33
Woodlawn Trustees, Inc.	Shopping Center	51,218	0.33
MBNA Delaware Properties Inc.	Banking Center	49,020	0.31
J. P. Morgan Services, Inc.	Banking Center	47,129	0.30
HUB Properties Trust	Office Building	36,072	0.23
Brandywine Operating Partnership	Office Building	35,997	0.23
Trustees of New Castle Common	Shopping Mall	34,450	0.22
New Castle Associates	Shopping Mall	33,751	0.21
Concord Mall LLC	Shopping Center	33,690	0.21
Fusco Properties L P	Shopping Center	32,288	0.21
American Mortgage & Guar. Co.	Office Building/Apartments	31,335	0.20
		$2,050,417	**13.03%**

Note: (1) Valuations are based on only those property parcels in excess of $500,000.

Table 6

NEW CASTLE COUNTY, DELAWARE

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

Fiscal Year	Assessed Value (1) (000 Omitted)	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
1991	$12,921,980	*	*
1992	13,328,830	*	*
1993	13,673,277	*	*
1994	14,002,160	*	*
1995	14,295,066	*	*
1996	14,570,892	*	*
1997	14,790,815	*	*
1998	15,104,789	*	*
1999	15,491,430	*	*
2000	**15,732,008**	*****	*****

Note: (1) The County has conducted a County-wide reassessment of all real property.
On July 1,1985, real property was assessed at 100% of the 1983 market value.

* Not available.

Table 7

NEW CASTLE COUNTY, DELAWARE

RATIO OF NET GENERAL BONDED DEBT

TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Taxable Assessed Value (000 Omitted)	Total General Obligation Bonded Debt (000 Omitted)	Enterprise Fund Bonded Debt (000 Omitted)	Net Bonded Debt (000 Omitted)	Percentage of Net Long-Term Debt to Assessed Value	Net Long-Term Debt Per Capita
1991	441,946	$12,921,980	$105,730	$37,773	$67,957	0.5%	$153.77
1992	444,996	13,328,830	104,235	36,945	67,290	0.5	151.21
1993	450,300	13,673,277	145,795	55,223	90,572	0.7	201.14
1994	457,500	14,002,160	136,190	51,387	84,803	0.6	185.36
1995	466,752	14,295,066	126,555	47,453	79,102	0.6	169.47
1996	470,705	14,570,892	137,585	45,608	91,977	0.6	195.40
1997	474,250	14,790,815	137,440	41,643	95,797	0.6	202.00
1998	478,068	15,104,789	123,755	47,082	76,673	0.5	160.38
1999	482,164	15,491,430	164,763	67,438	97,325	0.6	201.85
2000	**486,592**	**15,732,008**	**152,908**	**62,315**	**90,593**	**0.6**	**186.18**

Source: (1) New Castle County Department of Land Use.

Table 8

NEW CASTLE COUNTY, DELAWARE

COMPUTATION OF LEGAL DEBT MARGIN

JUNE 30, 2000

Total assessed taxable value at July 1, 1999			$15,732,008,146
Debt limit - 3% of total assessed value			$471,960,244
Amount of debt applicable to debt limit:			
Total bonded debt		$152,908,417	
Less:			
Deductions allowed by Delaware Code (1):			
Sewer facilities	$60,050,187		
Airport facilities	2,265,266		
Total deductions		62,315,453	
Total amount of debt applicable to debt limit			90,592,964
Legal debt margin			**$381,367,280**

Note: (1) In accordance with Title 9, Delaware Code Sec. 1163(a)(8), the aggregate principal of all outstanding bonds of New Castle County may not be in excess of 3% of the total assessed valuation of the taxable real estate. The "outstanding bonds" are not to include any bonds, notes, etc. issued for the purpose of financing certain Special Assessment and Enterprise Fund projects and facilities, or issued in anticipation of tax or other revenues, or which are secured by a pledge of obligations of or guaranteed by the U. S. Government or any agency or instrumentality thereof or which do not pledge the full faith and credit of the County. Debt secured by pledged funds ($37,400,000) is not included in the above schedule because it is considered defeased in-substance.

Table 9

NEW CASTLE COUNTY, DELAWARE

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

JUNE 30, 2000

Jurisdiction	Net Debt Outstanding	Percentage Applicable to New Castle County	Amount Applicable to New Castle County
New Castle County	$152,908,417	100.0%	$152,908,417
School Districts:			
New Castle County	1,920	100.0	1,920
Appoquinimink	15,659,967	100.0	15,659,967
Brandywine	14,310,521	100.0	14,310,521
Christina	34,474,931	100.0	34,474,931
Colonial	2,800,950	100.0	2,800,950
Red Clay	18,324,730	100.0	18,324,730
Smyrna (1)	1,478,065	29.0	428,639
Total Districts	87,051,084		86,001,658
Municipalities:			
Middletown	4,040,000	100.0	4,040,000
Newark	4,010,000	100.0	4,010,000
Wilmington	201,850,206	100.0	201,850,206
Total Municipalities	209,900,206		209,900,206
Total Direct and Overlapping Debt	$449,859,707		$448,810,281

Note: (1) Approximately 71% of the Smyrna School District's total property assessment lies outside the boundaries of New Castle County.

Sources: New Castle County Office of Finance, Statewide School Districts' Debt Service Accounts, and Municipalities Departments' of Finance. No other municipalities have debt outstanding.

Table 10

NEW CASTLE COUNTY, DELAWARE

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES

LAST TEN FISCAL YEARS

Fiscal Year	Principal (1)	Interest (1)	Total Debt Service	Total General Governmental Expenditures (2)	Ratio of Debt Service to Total General Governmental Expenditures
1991	$3,511,932 (3)	$4,885,915	$8,397,847	$86,737,690	9.7%
1992	5,292,610	3,917,340	9,209,950	90,078,925	10.2
1993	3,564,306	4,308,103	7,872,409	96,057,858	8.2
1994	5,769,306	4,683,691	10,452,997	104,147,717	10.0
1995	5,700,644	4,715,586	10,416,230	109,275,579	9.5
1996	5,125,117	4,367,507	9,492,624	111,323,978	8.5
1997	6,180,154 (4)	4,873,916 (4)	11,054,070	114,320,866	9.7
1998	8,471,594 (4)	4,516,402 (4)	12,987,996	114,912,940	11.3
1999	6,899,496 (4)	4,260,285 (4)	11,159,781	118,502,379	9.4
2000	**6,731,805** (4)	**4,994,036** (4)	**11,725,841**	**130,151,298**	**9.0**

Notes: (1) Excludes debt service of Enterprise Funds.
(2) Includes General and Special Revenue Funds.
(3) Net of reallocated bond principal from the Enterprise Funds.
(4) Excludes Sewer note payments.

Table 11

NEW CASTLE COUNTY, DELAWARE

SPECIAL ASSESSMENT COLLECTIONS

LAST TEN FISCAL YEARS

Special Assessments are not material and, accordingly, are not presented.

Table 12

NEW CASTLE COUNTY, DELAWARE

DEMOGRAPHIC STATISTICS

LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Per Capita Income (2)	Median Age	Education Level in Years of Formal Schooling	School Enrollment (3)	Unemploy-ment Rate (2)
1991	441,946	$22,336	*	*	59,452	6.2%
1992	444,996	23,532	*	*	60,852	5.2
1993	450,300	26,755	*	*	61,633	5.1
1994	457,500	27,608	*	*	62,414	4.7
1995	466,752	29,743	*	*	63,440	4.2
1996	470,705	29,597	*	*	64,609	5.4
1997	474,250	30,878	*	*	65,607	3.9
1998	478,068	33,121	*	*	66,199	3.7
1999	482,164	*	*	*	66,235	3.2
2000	**486,592**	*****	*****	*****	*****	*****

Sources: (1) New Castle County Department of Land Use.
(2) Delaware Department of Labor.
(3) Delaware Department of Education.

* Figures not available.

Table 13

NEW CASTLE COUNTY, DELAWARE

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

LAST TEN FISCAL YEARS

Fiscal Year	Assessed Property Value (000 Omitted)			Construction		Bank Deposits (2) (000 Omitted)
	Commercial	Residential	Nontaxable	Number of Permits (1)	Value of Permits	
1991	$4,956,316	$7,965,664	$3,821,497	4,265	$241,130,235	*
1992	5,121,945	8,206,885	3,835,474	4,484	191,953,350	*
1993	5,403,790	8,380,024	3,954,087	4,410	260,944,013	*
1994	5,495,356	8,586,076	3,967,404	4,616	309,670,250	*
1995	5,574,467	8,800,285	4,033,244	4,519	276,645,090	*
1996	5,624,627	9,011,149	4,044,333	4,794	309,095,929	*
1997	5,661,011	9,175,632	4,112,274	4,549	371,752,470	*
1998	5,725,447	9,410,118	4,133,684	4,881	343,500,874	*
1999	5,868,726	9,648,728	4,171,325	5,006	416,152,407	*
2000	**5,963,009**	**9,796,387**	**4,135,757**	**5,075**	**428,378,009**	*****

Notes: (1) Includes all permits for new dwellings, buildings, alterations and additions.
(2) Source: Delaware Banking Commission.

* Not available.

NEW CASTLE COUNTY, DELAWARE

MISCELLANEOUS STATISTICS

Date of reorganization	January 1, 1967
Form of government	Council-Executive
County seat	Wilmington
Area	442 square miles
Density	1,101 per square mile

The following selected statistics present New Castle County governmental services and facilities. Similar services and facilities provided by the state and incorporated municipalities are not included in the following statistics.

Police Services:		
Number of stations/substations	15	
Number of officers	329	
Fire Protection:		
Volunteer companies	21	
Emergency Medical Services:		
Number of stations/substations	8	
Paramedic staff	83	
School Crossing Guards:		
School districts served	6	
Number of guards	275	
Libraries:		
Number directly administered	8	
Number under contract	7	
Circulation	2.7	million
Parks:		
Regional park acreage	3,138	
Local district park acreage	2,149	
Number of parks	198	
Recreation Facilities:		
Golf courses	2	
Softball/Baseball fields	115	
Senior/nutrition centers	13	
Basketball courts	115	
Tennis courts	65	
Museums	1	
Riding stables	1	

Table 14
(continued)

NEW CASTLE COUNTY, DELAWARE

MISCELLANEOUS STATISTICS

(CONTINUED)

Airports	1
Sewer Facilities System:	
Residential accounts	102,876
Major industrial accounts	22
Commercial accounts	2,323
Apartment complex accounts	203
Contractual user accounts	6
Miles of sanitary sewer	1,800
Pump stations	140
Treatment plants	3
Full-Time Positions	1,531

Table 2

NEW CASTLE COUNTY, DELAWARE

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)

LAST TEN FISCAL YEARS

Fiscal Year	Taxes	Licenses and Permits	Inter-Governmental	Charges for Services	Miscellaneous	General and Administrative Charges	Total
1991	$45,652,042	$2,772,022	$15,989,904	$10,464,221	$5,600,469	$2,696,281	$83,174,939
1992	57,061,706	2,779,775	16,902,230	11,261,599	3,990,534	2,676,823	94,672,667
1993	60,514,848	3,186,763	19,017,856	11,827,581	3,009,286	3,032,081	100,588,415
1994	64,925,053	3,221,798	19,859,342	12,858,127	3,332,363	3,260,854	107,457,537
1995	68,395,220	3,430,513	21,474,352	12,214,086	5,513,355	3,327,293	114,354,819
1996	72,785,614	3,660,708	20,866,012	13,685,292	6,723,399	3,231,099	120,952,124
1997	74,332,430	3,953,352	21,597,548	14,239,879	7,426,592	3,270,797	124,820,598
1998	77,316,976	4,235,408	24,260,790	15,644,342	7,196,947	4,262,817	132,917,280
1999	87,889,329	4,537,062	20,711,005	17,010,081	9,123,626	4,714,967	143,986,070
2000	**87,737,692**	**4,465,700**	**22,333,213**	**19,595,408**	**11,492,510**	**5,088,186**	**150,712,709**

Note: (1) Includes General and Special Revenue Funds.

Table 3

NEW CASTLE COUNTY, DELAWARE

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS

Fiscal Year	Total Tax Levy (1)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Taxes Collected (2)	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes (2)	Percent of Delinquent Taxes to Tax Levy
1991	$42,159,838	$41,367,217	98.1%	$599,145	$41,966,362	99.5%	$1,553,502	3.7%
1992	45,711,538	44,852,151	98.1	688,819	45,540,970	99.6	1,823,616	4.0
1993	46,804,678	45,900,306	98.1	684,917	46,585,223	99.5	2,124,188	4.5
1994	49,922,426	48,951,727	98.1	748,641	49,700,368	99.6	2,328,902	4.7
1995	53,242,781	52,340,471	98.3	760,042	53,100,513	99.7	2,198,418	4.1
1996	56,911,504	55,897,105	98.2	756,076	56,653,181	99.6	2,394,232	4.2
1997	58,346,345	57,310,457	98.2	877,111	58,187,568	99.7	2,450,696	4.2
1998	59,663,134	58,719,111	98.4	985,334	59,704,445	100.1	2,242,640	3.8
1999	60,844,880	59,883,440	98.4	854,597	60,738,037	99.8	2,262,835	3.7
2000	**62,068,526**	**61,161,139**	**98.5**	**863,512**	**62,024,651**	**99.9**	**2,243,695**	**3.6**

Notes: (1) Represents initial annual levy plus quarterly additions.

(2) Represents property tax collections in the General Fund only; excludes the crossing guard tax and tax penalties/interest.

Table 4

NEW CASTLE COUNTY, DELAWARE

PROPERTY TAX RATES - DIRECT AND ALL OVERLAPPING GOVERNMENTS

(PER $100 OF ASSESSED VALUE)

LAST TEN FISCAL YEARS

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
New Castle County (1)	$0.3750	$0.3950	$0.3950	$0.4145	$0.4335	$0.4550	$0.4550	$0.4550	$0.4550	$0.4550
School Districts:										
County School Districts (2)	0.6320	0.6735	0.7128	0.7780	0.8557	0.9030	0.9403	0.9523	0.9765	0.8903
New Castle County Vo-Tech	0.0700	0.0700	0.0700	0.0800	0.0850	0.0850	0.0850	0.0850	0.1000	0.0100
Appoquinimink District	0.5245	0.6745	0.6745	0.7695	0.7695	0.7695	0.7795	0.7975	0.8925	0.8710
Smyrna District (4)	0.4412	0.4412	0.4412	0.4734	0.5170	0.5870	0.5980	0.5910	0.6110	0.9790
Municipalities (3):										
Wilmington	0.8313	0.8313	0.9111	0.9111	1.0018	1.0018	1.0819	1.0819	1.0819	1.0819
Newark	0.3600	0.3900	0.4000	0.4100	0.4100	0.4100	0.3900	0.3900	0.3900	0.3900
Elsmere (5)	0.9750	0.9750	0.9750	0.9750	0.8750	0.8750	0.8750	0.8750	0.8750	0.8750
Newport	0.8100	0.8100	0.8100	0.8100	0.8100	0.8100	0.8100	0.8100	0.8100	0.8100
New Castle	0.7000	0.7600	0.8700	0.8700	0.8700	0.8700	0.8700	0.8700	0.8700	0.8700
Delaware City	0.8400	0.8400	0.8700	0.8700	0.8700	0.8700	0.8700	0.9900	0.9900	0.9900
Middletown	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.3000
Other	0.2330	0.2330	0.2330	0.2330	0.2330	0.2330	0.2330	0.2300	0.2300	0.2300

Notes: (1) Represents basic County tax rate applicable to all unincorporated areas.
(2) County School District's rate represents an average of the four districts - Brandywine, Christina, Colonial, and Red Clay.
(3) Exclusive of basic County tax rate.
(4) Includes Vo-Tech.
(5) In addition, Elsmere includes a flat rate of $75 per house for residential and $1.20 per $100 of assessed value for commercial.

Table 5

NEW CASTLE COUNTY, DELAWARE

PRINCIPAL TAXPAYERS

JUNE 30, 2000

Taxpayer	Type of Business	2000 Assessed Valuation (1) (000 Omitted)	Percentage of Total Assessed Valuation
E. I. duPont de Nemours & Co.	Chemicals and Synthetics	$443,415	2.82%
Delmarva Power	Public Utility	337,771	2.15
Diamond State Telephone Co.	Telephone Utility	195,347	1.24
Bracebridge Corporation	Office Building	154,704	0.98
Hercules, Inc.	Chemicals and Synthetics	94,041	0.60
Zeneca Inc.	Chemicals and Synthetics	77,842	0.49
AWCI	Water Utility	67,011	0.43
General Motors Corporation	Automobile Assembly	64,842	0.41
Chrysler Corp.	Automobile Assembly	63,300	0.40
Motiva Enterprises	Oil Refinery	62,230	0.39
Wilmington Suburban Water Co.	Water Utility	53,189	0.34
Basset Partners L P	Office Building	51,775	0.33
Woodlawn Trustees, Inc.	Shopping Center	51,218	0.33
MBNA Delaware Properties Inc.	Banking Center	49,020	0.31
J. P. Morgan Services, Inc.	Banking Center	47,129	0.30
HUB Properties Trust	Office Building	36,072	0.23
Brandywine Operating Partnership	Office Building	35,997	0.23
Trustees of New Castle Common	Shopping Mall	34,450	0.22
New Castle Associates	Shopping Mall	33,751	0.21
Concord Mall LLC	Shopping Center	33,690	0.21
Fusco Properties L P	Shopping Center	32,288	0.21
American Mortgage & Guar. Co.	Office Building/Apartments	31,335	0.20
		$2,050,417	**13.03%**

Note: (1) Valuations are based on only those property parcels in excess of $500,000.

Table 6

NEW CASTLE COUNTY, DELAWARE

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

Fiscal Year	Assessed Value (1) (000 Omitted)	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
1991	$12,921,980	*	*
1992	13,328,830	*	*
1993	13,673,277	*	*
1994	14,002,160	*	*
1995	14,295,066	*	*
1996	14,570,892	*	*
1997	14,790,815	*	*
1998	15,104,789	*	*
1999	15,491,430	*	*
2000	**15,732,008**	*****	*****

Note: (1) The County has conducted a County-wide reassessment of all real property.
On July 1,1985, real property was assessed at 100% of the 1983 market value.

* Not available.

Table 7

NEW CASTLE COUNTY, DELAWARE

RATIO OF NET GENERAL BONDED DEBT

TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Taxable Assessed Value (000 Omitted)	Total General Obligation Bonded Debt (000 Omitted)	Enterprise Fund Bonded Debt (000 Omitted)	Net Bonded Debt (000 Omitted)	Percentage of Net Long-Term Debt to Assessed Value	Net Long-Term Debt Per Capita
1991	441,946	$12,921,980	$105,730	$37,773	$67,957	0.5%	$153.77
1992	444,996	13,328,830	104,235	36,945	67,290	0.5	151.21
1993	450,300	13,673,277	145,795	55,223	90,572	0.7	201.14
1994	457,500	14,002,160	136,190	51,387	84,803	0.6	185.36
1995	466,752	14,295,066	126,555	47,453	79,102	0.6	169.47
1996	470,705	14,570,892	137,585	45,608	91,977	0.6	195.40
1997	474,250	14,790,815	137,440	41,643	95,797	0.6	202.00
1998	478,068	15,104,789	123,755	47,082	76,673	0.5	160.38
1999	482,164	15,491,430	164,763	67,438	97,325	0.6	201.85
2000	**486,592**	**15,732,008**	**152,908**	**62,315**	**90,593**	**0.6**	**186.18**

Source: (1) New Castle County Department of Land Use.

Table 8

NEW CASTLE COUNTY, DELAWARE

COMPUTATION OF LEGAL DEBT MARGIN

JUNE 30, 2000

Total assessed taxable value at July 1, 1999			$15,732,008,146
Debt limit - 3% of total assessed value			$471,960,244
Amount of debt applicable to debt limit:			
Total bonded debt		$152,908,417	
Less:			
Deductions allowed by Delaware Code (1):			
Sewer facilities	$60,050,187		
Airport facilities	2,265,266		
Total deductions		62,315,453	
Total amount of debt applicable to debt limit			90,592,964
Legal debt margin			**$381,367,280**

Note: (1) In accordance with Title 9, Delaware Code Sec. 1163(a)(8), the aggregate principal of all outstanding bonds of New Castle County may not be in excess of 3% of the total assessed valuation of the taxable real estate. The "outstanding bonds" are not to include any bonds, notes, etc. issued for the purpose of financing certain Special Assessment and Enterprise Fund projects and facilities, or issued in anticipation of tax or other revenues, or which are secured by a pledge of obligations of or guaranteed by the U. S. Government or any agency or instrumentality thereof or which do not pledge the full faith and credit of the County. Debt secured by pledged funds ($37,400,000) is not included in the above schedule because it is considered defeased in-substance.

Table 9

NEW CASTLE COUNTY, DELAWARE

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

JUNE 30, 2000

Jurisdiction	Net Debt Outstanding	Percentage Applicable to New Castle County	Amount Applicable to New Castle County
New Castle County	$152,908,417	100.0%	$152,908,417
School Districts:			
New Castle County	1,920	100.0	1,920
Appoquinimink	15,659,967	100.0	15,659,967
Brandywine	14,310,521	100.0	14,310,521
Christina	34,474,931	100.0	34,474,931
Colonial	2,800,950	100.0	2,800,950
Red Clay	18,324,730	100.0	18,324,730
Smyrna (1)	1,478,065	29.0	428,639
Total Districts	87,051,084		86,001,658
Municipalities:			
Middletown	4,040,000	100.0	4,040,000
Newark	4,010,000	100.0	4,010,000
Wilmington	201,850,206	100.0	201,850,206
Total Municipalities	209,900,206		209,900,206
Total Direct and Overlapping Debt	$449,859,707		$448,810,281

Note: (1) Approximately 71% of the Smyrna School District's total property assessment lies outside the boundaries of New Castle County.

Sources: New Castle County Office of Finance, Statewide School Districts' Debt Service Accounts, and Municipalities Departments' of Finance. No other municipalities have debt outstanding.

Table 10

NEW CASTLE COUNTY, DELAWARE

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES

LAST TEN FISCAL YEARS

Fiscal Year	Principal (1)	Interest (1)	Total Debt Service	Total General Governmental Expenditures (2)	Ratio of Debt Service to Total General Governmental Expenditures
1991	$3,511,932 (3)	$4,885,915	$8,397,847	$86,737,690	9.7%
1992	5,292,610	3,917,340	9,209,950	90,078,925	10.2
1993	3,564,306	4,308,103	7,872,409	96,057,858	8.2
1994	5,769,306	4,683,691	10,452,997	104,147,717	10.0
1995	5,700,644	4,715,586	10,416,230	109,275,579	9.5
1996	5,125,117	4,367,507	9,492,624	111,323,978	8.5
1997	6,180,154 (4)	4,873,916 (4)	11,054,070	114,320,866	9.7
1998	8,471,594 (4)	4,516,402 (4)	12,987,996	114,912,940	11.3
1999	6,899,496 (4)	4,260,285 (4)	11,159,781	118,502,379	9.4
2000	**6,731,805** (4)	**4,994,036** (4)	**11,725,841**	**130,151,298**	**9.0**

Notes: (1) Excludes debt service of Enterprise Funds.
(2) Includes General and Special Revenue Funds.
(3) Net of reallocated bond principal from the Enterprise Funds.
(4) Excludes Sewer note payments.

Table 11

NEW CASTLE COUNTY, DELAWARE

SPECIAL ASSESSMENT COLLECTIONS

LAST TEN FISCAL YEARS

Special Assessments are not material and, accordingly, are not presented.

Table 12

NEW CASTLE COUNTY, DELAWARE

DEMOGRAPHIC STATISTICS

LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Per Capita Income (2)	Median Age	Education Level in Years of Formal Schooling	School Enrollment (3)	Unemploy-ment Rate (2)
1991	441,946	$22,336	*	*	59,452	6.2%
1992	444,996	23,532	*	*	60,852	5.2
1993	450,300	26,755	*	*	61,633	5.1
1994	457,500	27,608	*	*	62,414	4.7
1995	466,752	29,743	*	*	63,440	4.2
1996	470,705	29,597	*	*	64,609	5.4
1997	474,250	30,878	*	*	65,607	3.9
1998	478,068	33,121	*	*	66,199	3.7
1999	482,164	*	*	*	66,235	3.2
2000	**486,592**	*****	*****	*****	*****	*****

Sources: (1) New Castle County Department of Land Use.
(2) Delaware Department of Labor.
(3) Delaware Department of Education.

* Figures not available.

Table 13

NEW CASTLE COUNTY, DELAWARE

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

LAST TEN FISCAL YEARS

Fiscal Year	Assessed Property Value (000 Omitted)			Construction		Bank Deposits (2) (000 Omitted)
	Commercial	Residential	Nontaxable	Number of Permits (1)	Value of Permits	
1991	$4,956,316	$7,965,664	$3,821,497	4,265	$241,130,235	*
1992	5,121,945	8,206,885	3,835,474	4,484	191,953,350	*
1993	5,403,790	8,380,024	3,954,087	4,410	260,944,013	*
1994	5,495,356	8,586,076	3,967,404	4,616	309,670,250	*
1995	5,574,467	8,800,285	4,033,244	4,519	276,645,090	*
1996	5,624,627	9,011,149	4,044,333	4,794	309,095,929	*
1997	5,661,011	9,175,632	4,112,274	4,549	371,752,470	*
1998	5,725,447	9,410,118	4,133,684	4,881	343,500,874	*
1999	5,868,726	9,648,728	4,171,325	5,006	416,152,407	*
2000	**5,963,009**	**9,796,387**	**4,135,757**	**5,075**	**428,378,009**	*****

Notes: (1) Includes all permits for new dwellings, buildings, alterations and additions.
(2) Source: Delaware Banking Commission.

* Not available.

NEW CASTLE COUNTY, DELAWARE

MISCELLANEOUS STATISTICS

Date of reorganization	January 1, 1967
Form of government	Council-Executive
County seat	Wilmington
Area	442 square miles
Density	1,101 per square mile

The following selected statistics present New Castle County governmental services and facilities. Similar services and facilities provided by the state and incorporated municipalities are not included in the following statistics.

Police Services:		
Number of stations/substations	15	
Number of officers	329	
Fire Protection:		
Volunteer companies	21	
Emergency Medical Services:		
Number of stations/substations	8	
Paramedic staff	83	
School Crossing Guards:		
School districts served	6	
Number of guards	275	
Libraries:		
Number directly administered	8	
Number under contract	7	
Circulation	2.7	million
Parks:		
Regional park acreage	3,138	
Local district park acreage	2,149	
Number of parks	198	
Recreation Facilities:		
Golf courses	2	
Softball/Baseball fields	115	
Senior/nutrition centers	13	
Basketball courts	115	
Tennis courts	65	
Museums	1	
Riding stables	1	

Table 14
(continued)

NEW CASTLE COUNTY, DELAWARE

MISCELLANEOUS STATISTICS

(CONTINUED)

Airports	1
Sewer Facilities System:	
Residential accounts	102,876
Major industrial accounts	22
Commercial accounts	2,323
Apartment complex accounts	203
Contractual user accounts	6
Miles of sanitary sewer	1,800
Pump stations	140
Treatment plants	3
Full-Time Positions	1,531

SINGLE AUDIT

NEW CASTLE COUNTY, DELAWARE
SCHEDULE OF GRANT ACTIVITY
YEAR ENDED JUNE 30, 2000

Grant Title	CFDA #	Grant Number	Accrued (Deferred) Grant Revenues July 1, 1999(4)	Grant Receipts	Revenue (Transfers / Refunds)	Grantee Matching Contributions And Miscellaneous Revenues	Grant Expenditures		Accrued (Deferred) Grant Revenues June 30, 2000(4)
							Grantee	Subgrantee	
OPERATING GRANTS:									
Federal:									
Department Of Housing And Urban Development:									
Community Development Block Grant	14.218	B-98-UC-10-0001 *	$397,549	$397,549	$ -	$ -	$ -	$ -	$ -
Community Development Block Grant	14.218	B-99-UC-10-0001 *	-	2,272,999	-	781,504	2,583,200	731,178	259,875
	Subtotal		397,549	2,670,548	-	781,504	2,583,200	731,178	259,875
Section 8 Housing Assistance	14.855	DE05V005-010/020 *	99,755	5,430,997	-	207,098	5,603,746	-	65,406
Section 8 Housing Assistance	14.857	DE26E005-008/040 *	(905,325)	1,812,992	-	172,571	2,387,130	-	(503,758)
	Section 8 Tenant Based Cluster		(805,570)	7,243,989	-	379,669	7,990,876	-	(438,352)
Section 8 Housing Assistance	14.856	DE26K005-001/003 *	(42,640)	317,691	-	5,909	339,527	-	(26,713)
Section 8 Housing Assistance	14.856	DE26K005-001/003 *	(41,420)	147,590	-	4,252	140,138	-	(53,124)
Section 8 Housing Assistance	14.856	DE26K005-001/003 *	(38,283)	231,801	-	5,332	261,238	-	(14,178)
	Section 8 Project Based Cluster		(122,343)	697,082	-	15,493	740,903	-	(94,015)
Emergency Shelter Grant	14.231	S-98-UC-10-0001	34,607	34,607	-	-	-	-	-
Emergency Shelter Grant	14.231	S-99-UC-10-0001	-	68,630	-	-	-	81,586	12,956
	Subtotal		34,607	103,237	-	-	-	81,586	12,956
Home: Rehabilitation	14.239	M92-UC-10-0201 *	6,250	6,250	-	-	-	-	-
Home: Rehabilitation	14.239	M93-UC-10-0201 *	6,974	6,974	-	-	-	-	-
Home: Rehabilitation	14.239	M96-UC-10-0201 *	20,810	21,782	(42)	-	930	-	-
Home: Rehabilitation	14.239	M97-UC-10-0201 *	419,391	594,846	(73)	-	175,382	-	-
Home: Rehabilitation	14.239	M98-UC-10-0201 *	135,640	684,638	115	-	549,113	-	-
Home: Rehabilitation	14.239	M99-UC-10-0201 *	-	41,198	-	-	575,109	-	533,911
Home: Project Income Account	14.239	*	(323,716)	-	-	116,360	26,168	-	(413,908)
	Subtotal		265,349	1,355,688	-	116,360	1,326,702	-	120,003
			(230,408)	12,070,544	-	1,293,026	12,641,681	812,764	(139,533)
Department of Education:									
P.A.L. Heroin Education (1)	84.186	DFS(NCCPD-SAP)99	-	11,280	-	-	11,280	-	-
Heroin Hurts (1)	84.186	DFS(NCCPD-SAP)3965	-	4,542	-	-	10,001	-	5,459
Palademics (1)	84.186	DFS(NCCPAL-SAP)3939	-	12,046	-	-	15,504	-	3,458
			-	27,868	-	-	36,785	-	8,917

* Represents a major program as defined by the Single Audit Act Amendments of 1996 and OMB Circular A-133.

NEW CASTLE COUNTY, DELAWARE
SCHEDULE OF GRANT ACTIVITY
YEAR ENDED JUNE 30, 2000

Grant Title	CFDA #	Grant Number	Accrued (Deferred) Grant Revenues July 1, 1999(4)	Grant Receipts	Revenue (Transfers / Refunds)	Grantee Matching Contributions And Miscellaneous Revenues	Grant Expenditures		Accrued (Deferred) Grant Revenues June 30, 2000(4)
							Grantee	Subgrantee	
OPERATING GRANTS, Continued:									
Federal, continued:									
Department of Health and Human Services:									
Congregate Meals-IIIC 1999 (1)	93.045	35-1400-1998-35 2nd	$27,256	$105,626	$ -	$57,914	$115,415	$ -	($20,869)
Congregate Meals-IIIC 2000 (1)	93.045	35-1400-1998-35 3rd	-	164,774	-	126,960	366,594	-	74,860
	Subtotal		27,256	270,400	-	184,874	482,009	-	53,991
Wheels-IIIB 1999 (1)	93.044	35-1400-1998-45	1,366	6,029	-	779	2,962	-	(2,480)
Wheels-IIIB 2000 (1)	93.044	35-1400-1998-45 2nd	-	4,517	-	2,773	22,705	-	15,415
	Subtotal		1,366	10,546	-	3,552	25,667	-	12,935
			28,622	280,946	-	188,426	507,676	-	66,926
Department of Agriculture:									
Congregate Meals-IIIC 1999 (1)	10.550	35-1400-1998-35 2nd	(5,714)	22,603	-	-	27,368	-	(949)
Congregate Meals-IIIC 2000 (1)	10.550	35-1400-1998-35 3rd	-	59,309	-	-	28,643	-	(30,666)
	Subtotal		(5,714)	81,912	-	-	56,011	-	(31,615)
Summer Food Program-1999 (1)	10.559	01-08	8,721	198,112	-	-	183,961	-	(5,430)
Summer Food Program-2000 (1)	10.559	01-08	-	-	-	-	46,518	-	46,518
	Subtotal		8,721	198,112	-	-	230,479	-	41,088
			3,007	280,024	-	-	286,490	-	9,473
Department of Interior:									
Historic Preservation-1999 (1)	15.904	10-98-13108-01	21,016	21,016	-	-	-	-	-
Historic Preservation-2000 (1)	15.904	10-99-14238-01	-	-	-	-	7,906	-	7,906
			21,016	21,016	-	-	7,906	-	7,906
Department of Transportation:									
S.T.O.P Strategic Traffic (1)	20.600	HS 22	15,640	31,538	-	-	15,898	-	-
Reduce Aggressive Driving (1)	20.600	HS 07	-	10,919	-	-	19,123	-	8,204
SLAM Students Learn Mortality (1)	20.600	HS 08	-	-	-	-	80	-	80
	Subtotal		15,640	42,457	-	-	35,101	-	8,284
Transfer of Development Rights II (2)	20.205	199717002	(227)	-	(227)	-	-	-	-
MOT Scenic River & Hwy Study (2)	20.205	MEM 9.03	-	34,848	-	-	34,848	-	-
	Subtotal		(227)	34,848	(227)	-	34,848	-	-
Transfer of Development Rights II (2)	20.505	199717002	(336)	-	(336)	-	-	-	-
MOT Scenic River & Hwy Study (2)	20.505	MEM 9.03	-	1,812	-	-	1,357	-	(455)
	Subtotal		(336)	1,812	(336)	-	1,357	-	(455)
			15,077	79,117	(563)	-	71,306	-	7,829

* Represents a major program as defined by the Single Audit Act Amendments of 1996 and OMB Circular A-133.

NEW CASTLE COUNTY, DELAWARE
SCHEDULE OF GRANT ACTIVITY
YEAR ENDED JUNE 30, 2000

Grant Title	CFDA #	Grant Number	Accrued (Deferred) Grant Revenues July 1, 1999(4)	Grant Receipts	Revenue (Transfers / Refunds)	Grantee Matching Contributions And Miscellaneous Revenues	Grant Expenditures		Accrued (Deferred) Grant Revenues June 30, 2000(4)
							Grantee	Subgrantee	
OPERATING GRANTS, Continued:									
Federal, continued:									
Federal Emergency Management Agency:									
Emergency Preparedness-1999 (1)	83.534	EMP-99-PA-3101	$58,931	$59,529	$ -	$ -	$598	$ -	$ -
Emergency Preparedness-2000 (1)	83.534	EMP-00-PA-3101	-	51,666	-	-	89,692	-	38,026
			58,931	111,195	-	-	90,290	-	38,026
Department of Justice:									
Hate Crime Intervention II (1)	16.579	DB-98-08	55,494	75,210	-	-	19,716	-	-
G.E.N.I. III (Gang Educ.) (1)	16.579	DB-98-22	32,757	71,304	-	-	38,547	-	-
Hate Crime Intervention III (1)	16.579	DB-99-05	-	88,856	-	-	79,894	-	(8,962)
	Subtotal		88,251	235,370	-	-	138,157	-	(8,962)
Victims Counseling III (1)	16.575	VF-95-155	(1,337)	-	-	-	415	-	(922)
Victim Service Technology (1)	16.575	VF 98-160	(1,818)	-	-	-	1,809	-	(9)
	Subtotal		(3,155)	-	-	-	2,224	-	(931)
Community Problem Solving (1)	16.580	DB-98-05	(1,892)	-	-	-	381	-	(1,511)
Victims Assistance Worker (1)	16.588	VW 97-212	14,585	15,620	-	-	1,035	-	-
Protection From Abuse FY99 (1)	16.588	VW 98-207	19,181	36,237	-	-	17,056	-	-
Victims Assistance Worker II (1)	16.588	VW 98-206	3,817	31,560	-	-	34,164	-	6,421
	Subtotal		37,583	83,417	-	-	52,255	-	6,421
COPS-Universal Hiring III	16.710	95-UL-WX-0006 *	21,447	169,429	-	-	213,034	-	65,052
COPS-Universal Hiring IV	16.710	95-UL-WX-0006 *	35,888	187,447	-	-	216,432	-	64,873
COPS-Advancing Community Police	16.710	96-DV-WX-0321 *	46,182	640,395	-	-	762,258	-	168,045
COPS-More 98	16.710	98-CL-WX-0184 *	-	19,778	-	-	42,659	-	22,881
	Subtotal		103,517	1,017,049	-	-	1,234,383	-	320,851
Local Law Enforcement Block Grant	16.592	97-LB-VX-4394	(181,343)	-	(5,423)	1,913	26,389	-	(151,444)
Office Enhancements LLEBG 98	16.592	98-LB-VX-4394	-	200,918		12,586	55,334	-	(158,170)
Local Law Enforcement Block Grant	16.592	99-LB-VX-8454	-	195,533	-	3,769	69,516	-	(129,786)
	Subtotal		(181,343)	396,451	(5,423)	18,268	151,239	-	(439,400)
Teenage Alcohol Use Reduction(1)	16.727	J 010	-	-	-	-	15,085	-	15,085
			42,961	1,732,287	(5,423)	18,268	1,593,724	-	(108,447)
Total Federal Grants			**(60,794)**	**14,602,997**	**(5,986)**	**1,499,720**	**15,235,858**	**812,764**	**(108,903)**

* Represents a major program as defined by the Single Audit Act Amendments of 1996 and OMB Circular A-133.

NEW CASTLE COUNTY, DELAWARE
SCHEDULE OF GRANT ACTIVITY
YEAR ENDED JUNE 30, 2000

Grant Title	CFDA #	Grant Number	Accrued (Deferred) Grant Revenues July 1, 1999(4)	Grant Receipts	Revenue (Transfers / Refunds)	Grantee Matching Contributions And Miscellaneous Revenues	Grant Expenditures		Accrued (Deferred) Grant Revenues June 30, 2000(4)
							Grantee	Subgrantee	
OPERATING GRANTS, Continued:									
State:									
Department of State:									
State Aid - Libraries FY'98		DDL-98	($53,726)	$ -	$ -	$ -	$53,726	$ -	$ -
State Aid - Libraries FY'99		DDL-99	(281,324)	304,986	-	-	484,286	-	(102,024)
State Aid - Libraries FY'00		DDL-00	-	332,335	-	-	59,371	-	(272,964)
Telephone Ref. Svc-Newark		TBA	-	-	-	-	874	-	874
Housing Rehabilitation Loan Program '92			(908)	57,756	-	-	58,663	-	(1)
Capital Projects			858,020	907,826	-	158,384	208,190	-	-
			522,062	1,602,903	-	158,384	865,110	-	(374,115)
Department of Health and Social Services:									
New Castle Senior Center '99		-	(67,983)	-	(67,848)	-	135	-	-
New Castle Senior Center '00		-	-	106,693	67,848	-	75,290	-	(99,251)
C & D Senior Center '99		-	(117,354)	-	(116,930)	-	424	-	-
C & D Senior Center '00		-	-	104,220	116,930	-	38,954	-	(182,196)
Brandywine Senior Center '99		-	(67,595)	-	(66,357)	-	1,238	-	-
Brandywine Senior Center '00		-	-	174,650	66,357	-	122,953	-	(118,054)
Absalom Jones Senior Center '99		-	(143,149)	-	(139,214)	-	3,935	-	-
Absalom Jones Senior Center '00		-	-	161,621	139,214	-	95,346	-	(205,489)
De La Warr Senior Center '99		-	(80,207)	-	(63,522)	-	16,685	-	-
De La Warr Senior Center '00		-	-	175,650	63,522	-	119,912	-	(119,260)
Congregate Meals '99		35-1400-1998-35 2nd	-	15,000	-	-	15,000	-	-
Wheels-IIIB 1999		-	(6,831)	-	-	-	5,833	-	(998)
Wheels-IIIB 2000		-	-	22,159	-	-	7	-	(22,152)
Rat Abatement-FY99		99-076	(1,560)	-	-	-	1,560	-	-
Rat Abatement-FY00		00-100	-	15,000	-	-	5,000	-	(10,000)
Heroin Alert Program		00-278	-	3,116	-	-	3,116	-	-
DPH-S.L.A.M.		00-273	-	-	-	-	5,290	-	5,290
			(484,679)	778,109	-	-	510,678	-	(752,110)
Department of Natural Resources and Environmental Control:									
Capital Projects (5)			279,560	1,097,820	-	1,296,533	2,657,259	-	542,466
Department of Transportation:									
Public/Private Park Improvements			406	-	-	-	-	-	406
Capital Projects (5)			4,829	92,346	-	398,797	486,314	-	-
			5,235	92,346	-	398,797	486,314	-	406

NEW CASTLE COUNTY, DELAWARE
SCHEDULE OF GRANT ACTIVITY
YEAR ENDED JUNE 30, 2000

Grant Title	CFDA #	Grant Number	Accrued (Deferred) Grant Revenues July 1, 1999(4)	Grant Receipts	Revenue (Transfers / Refunds)	Grantee Matching Contributions And Miscellaneous Revenues	Grant Expenditures		Accrued (Deferred) Grant Revenues June 30, 2000(4)
							Grantee	Subgrantee	
OPERATING GRANTS, Continued:									
State, continued:									
Department of Public Safety:									
Youth & Work Drug Prevention		D-18-98	($1,551)	$ -	($300)	$ -	$1,251	$ -	$ -
Bar Coding System		S-30-98	(5,386)	-	(100)	-	5,286	-	-
S.W.A.T. Enhancements		D-56-98	(4,321)	-	(821)	-	3,500	-	-
Police Training '99		S-01-99	(40,082)	-	(16,834)	-	23,248	-	-
Drug Officers '99		D-02-99	(162,627)	-	-	-	162,627	-	-
Human Resources Unit Enhance		S-37-99	(2,414)	-	(4)	-	2,410	-	-
SALLE Printers		S-41-99	(35)	-	(35)	-	-	-	-
Tactical Entry Ballistic Vests		S-40-99	(27,000)	-	-	-	25,900	-	(1,100)
Headquarter Upgrade		S-39-99	(2,486)	-	(9)	-	2,477	-	-
Canon Digital Camera		D-61-99	(6,357)	-	(152)	-	6,205	-	-
Heckler & Koch Semiautomatics		D-62-99	(14,569)	-	-	-	11,820	-	(2,749)
Reflective Traffic Vests		S-38-99	(11,486)	-	(809)	-	10,677	-	-
Police Training '00		S-08-00	-	50,000	16,982	-	19,629	-	(47,353)
Drug Officers '00		D-03-00	-	387,538	1,273	-	200,328	-	(188,483)
SALLE Traffic Services Enhancements		S-52-00	-	25,810	-	-	-	-	(25,810)
SALLE Police Range Operations		S-50-00	-	8,587	-	-	-	-	(8,587)
SALLE Multi-purpose Jackets		S-54-00	-	13,225	-	-	-	-	(13,225)
SALLE Sally Port Fencing		S-55-00	-	5,000	-	-	-	-	(5,000)
SALLE Recruiting Initiative		S-51-00	-	17,000	-	-	3,028	-	(13,972)
SALLE Mounted Patrol Enhancement		S-53-00	-	20,000	-	-	-	-	(20,000)
SALLE Seasonal Jackets II		S-49-00	-	18,307	809	-	-	-	(19,116)
SALLE-SWAT Training		D-64-00	-	8,500	-	-	-	-	(8,500)
SALLE Drug Unit Overtime		D-65-00	-	3,712	-	-	478	-	(3,234)
SALLE Drug K-9 Enhancement		D-66-00	-	14,000	-	-	-	-	(14,000)
SALLE Harley Davidson Motorcycles		S-56-00	-	10,000	-	-	-	-	(10,000)
Hazardous Materials Response			(62,204)	94,721	-	-	94,657	-	(62,268)
Capital Projects			65,103	733,211	-	433,655	1,154,981	-	53,218
			(275,415)	1,409,611	-	433,655	1,728,502	-	(390,179)
State-Department of Justice:									
Body Armor		97-013	(1,936)	-	(26)	-	1,910	-	-
Computer Finger Printing		12-2363635	(4,000)	-	-	-	-	-	(4,000)
SLEAF Computer Enhancement		99-018	(10,455)	-	-	-	9,715	-	(740)
SLEAF Mounted Patrol		99-017	(1,228)	-	(16)	-	1,212	-	-
Desktop Computers		99-006	(761)	-	(69)	-	692	-	-
Reception Area Improvements		99-034	-	7,000	(5)	-	6,995	-	-
SLEAF Multi-Purpose Room		99-050	-	20,000	-	-	19,825	-	(175)
SLEAF Police Range Improvements		99-052	-	16,000	-	-	11,800	-	(4,200)
SLEAF Patrol Jackets		00-02	-	50,000	-	-	-	-	(50,000)
			(18,380)	93,000	(116)	-	52,149	-	(59,115)
Total State Grants			**28,383**	**5,073,789**	**(116)**	**2,287,369**	**6,300,012**	**-**	**(1,032,647)**

NEW CASTLE COUNTY, DELAWARE
SCHEDULE OF GRANT ACTIVITY
YEAR ENDED JUNE 30, 2000

Grant Title	CFDA #	Grant Number	Accrued (Deferred) Grant Revenues July 1, 1999(4)	Grant Receipts	Revenue (Transfers / Refunds)	Grantee Matching Contributions And Miscellaneous Revenues	Grant Expenditures		Accrued (Deferred) Grant Revenues June 30, 2000(4)
							Grantee	Subgrantee	
OPERATING GRANTS, Continued:									
Private and Other:									
Department:									
Community Services			($1,005,889)	$330,266	$ -	$22,297	$456,605	$ -	($901,847)
Police			(151,864)	65,279	-	172,058	215,977	-	(173,224)
Land Use			2,947	2,384	563	-	6,215	-	6,215
Total Private and Other Grants			**(1,154,806)**	**397,929**	**563**	**194,355**	**678,797**	**-**	**(1,068,856)**
Total Grants			**($1,187,217)**	**$20,074,715**	**($5,539)**	**$3,981,444**	**$22,214,667**	**$812,764**	**($2,210,406)**

Notes: (1) Federal Pass-Through the State of Delaware
(2) Federal Pass-Through WILMAPCO
(3) Noncash Match is not Included in the Above Figures.
(4) Accrued (Deferred) Grant Revenue Amounts Represent Amounts Earned but not Received, Amounts Received but not Earned (Advances), and Residual Fund Balances.
(5) This amount adjusted to reflect amended FY'99 receivable.
(6) This Schedule reports on Capital Projects with Federal or State Grant activity and does not include Capital Projects funded by Local or other funds.