Checkbook
General Fund Cash Flow Projections
As of 6/30/2016 (Estimate - Unaudited)
Fiscal Years 2016-2020

General Fund (in millions)	2016	2017	2018	2019	2020	Comments
Available Financial Reserves,	$ 45.6	$ 37.0	$ 37.8	$ 33.3	$ 25.5	
Revenues/Reserves						
Property Tax Revenue	$111.5	$113.3	$ 114.7	$116.2	$117.6	**Assessment Growth**
Transfer Tax Revenue	$ 29.0	$ 29.0	$ 29.5	$ 30.0	$ 30.5	**Estimate 17-20**
Other Revenues**	$ 41.7	$ 41.7	$ 42.5	$ 43.4	$ 44.3	**2.0% Growth in 18-20**
Subtotal Revenues	$182.2	$184.0	$ 186.8	$189.5	$192.4	
Use of RTT Reserves	$4.2	$4.9	$2.5	$2.5	$2.5	
Use of Available Financial Reserves	$2.1	$0.0	$5.3	$8.6	$10.6	
Total Revenues/Use of Reserves	**$188.5**	**$188.9**	**$ 194.6**	**$200.6**	**$205.5**	
Expenditures						
Personnel Costs **	$141.3	$143.4	$ 148.4	$153.6	$159.0	**3.5% Annual Growth**
Non-Personnel Costs	$ 18.3	$ 22.0	$ 22.4	$ 22.9	$ 23.3	**2.0% Annual Growth**
Debt Service	$ 17.6	$ 17.5	$ 19.2	$ 19.6	$ 18.6	**2018/2020($20.0) Bond Issue**
Total Expenditures	**$177.2**	**$182.9**	**$ 190.1**	**$196.1**	**$200.9**	
Revenue/Reserves over Expenditures	$ 11.3	$ 6.0	$ 4.5	$ 4.5	$ 4.5	
Transfer to Capital	$ (6.2)	$ (4.5)	$ (4.5)	$ (4.5)	$ (4.5)	
Net Change	**$5.1**	**$1.5**	**$0.0**	**$0.0**	**$0.0**	
PY Purchase Order Cancellations	$ 0.8	$ 0.8	$ 0.8	$ 0.8	$ 0.8	
Available Financial Reserve Before Designate*	$ 49.4					
Economic Development Fund Designate	$ (7.5)					
RTT Excess Reserve Designate	$ (4.9)					
Available Financial Reserve (TSR) After Designate*	$ 37.0	$ 37.8	$ 33.3	$ 25.5	$ 15.7	
Rainy Day Reserve-General Fund	$ 35.0	$ 35.5	$ 36.0	$ 36.5	$ 37.0	
Total TSR and Rainy Day Reserve Resrve	$ 72.0	$ 73.3	$ 69.3	$ 62.0	$ 52.7	

(TSR)-Tax Stabilization Reserve